

AIG RE

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AIG RE INTERNSHIPS 2023

Joining the AIG RE Intern Program is a great way to enhance your business acumen and gain insight into our industry. Interns are placed into meaningful and influential roles that have an immediate and integral impact on the business.

The AIG RE Intern Program endorses a holistic approach to student development based on providing practical experience. You will join a dynamic team handling a variety of tasks over the course of the internship, attend industry and career focused seminars with industry leading professionals, and participate in a variety of other activities.

Interns establish goals with their managers during the first week, and the goals are measured at the mid and end points of the internship. You will be assigned short-term projects and any additional assignments as directed by your supervisor.

Successful Candidates will meet the following requirements:

- Candidates for Bachelor's or Master's degree
- Creative problem solvers who deliver for customers
- Strong Knowledge of the Microsoft Suite of Applications
- Ability to multi-task and work with tight deadlines, in an organized and structured way
- An investigative nature
- Demonstrated outstanding academic and extracurricular achievement
- Strong analytical, quantitative, and interpersonal skills
- A genuine enthusiasm about and committed to the reinsurance industry
- A diverse background of experience, culture, and thought
- A global perspective and a record of successful teamwork

Due to Bermuda immigration requirements, it is mandatory that you hold a legal right to work in Bermuda (Bermudian, Spouse of Bermudian, or PRC) at the time of application.

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We have internship opportunities in **8** different areas:

1. Actuarial – Validus RE
2. Cyber Underwriting & Analytics – Validus RE
3. Governance, Legal, Compliance & Regulatory (GLCR) – Validus RE
4. Operations– Validus RE
5. Finance– Validus RE
6. Information Technology (IT) – Validus RE
7. Property – Validus RE
8. Finance and Operations – AlphaCat Managers

1. Responsibilities for the **ACTUARIAL INTERN** will include but are not limited to:

- Assist with model development (pricing and platforms) and maintenance
- Database skill development (e.g. data aggregation tasks)
- Introduction to programming languages (e.g. Python, R)
- Loss triangle reviews o Ad hoc projects with reserving and/or risk
- Attending staff meetings, shadowing various team members in different actuarial specialties
- Keep abreast of the latest developments in data science
- Attend weekly student seminar series and participate in the summer project
- Networking – individual meetings with all Actuarial team members plus those assigned by HR

2. Responsibilities for the **CYBER UNDERWRITING & ANALYTICS INTERN** will include but are not limited to:

- Assisting the underwriters to analyze new and renewal cyber reinsurance opportunities.
 - Preparing underwriting files and communicating with the loss modelling teams.
- Working with the cyber analytics team to build out new tools and reports to improve the underwriting analytics. Tasks likely to include:
 - Working with our large cyber exposure database to further develop the deal and portfolio accumulation reporting dashboards
 - Develop new reports to incorporate new claim trend and cyber security information.
 - Create cyber industry market data reporting leveraging Validus Re's market insights.

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- Researching potential new data sources to improve the Validus Re view of risk
- Attending internal or external virtual meetings as required.

3. Responsibilities for the **GOVERNANCE, LEGAL, COMPLIANCE & REGULATORY (GLCR) INTERN** will include but are not limited to:

Governance:

- Support governance processes including any organizational or other projects
- Drafting and reviewing governance documents (resolutions, certificates)
- Support KYC requests

Compliance:

- Sanctions – understanding practice in various lines of business, suggestions for improvement BMA Insurance Code of Conduct – ongoing review and implementation
- Information Handling – working with the team on reviewing and managing how we use, manage and protect our information

Legal:

- Project work shadow
- Contract review
- Compliance, gap analysis
- Any other duties as assigned

Regulatory:

- Supporting Regulatory filing processes
- Regulatory project work
- Research

4. Responsibilities for the **OPERATIONS INTERN** will include but are not limited to:

- Assist with the Operational Verification review process
- Assist with the confirmation and processing of Final Premium Adjustments
- Assist with cashbook management, cash allocation and payments processing
- Assist with receivables management and investigation of anomalous items, follow up on overdue items
- Assist with the management of designated broker groups and running of premium installments
- Assist with the management of proportional contracts in our reinsurance accounting system

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- Assist in the management of the pro rata cash allocation process and highlighting problematic items
 - Assist in the management and maintenance of our underwriting system including quality review of information in the underwriting system
5. Responsibilities for the **FINANCE INTERN** will include but are not limited to:
- Work shadow Junior / Senior Accountants in day-to-day finance tasks;
 - Review incoming expenses for appropriate coding, approval, and reasonableness;
 - Assist with compilation of monthly and / or quarterly financial reporting packs or elements thereof;
 - Assist with compilation of management and ad hoc reporting;
 - Assist with compilation of annual surveys;
 - Assist with the build out of certain workflow and other efficiency tools and systems to support process improvement objectives as identified by management;
 - Assist with the preparation of early close holding and service companies;
 - Participate in training / knowledge share sessions; and
6. Responsibilities for the **INFORMATION TECHNOLOGY (IT) INTERN** will include but are not limited to:
- IT team intro / structure local and overseas staff
 - Shadow each local team member for a day, sub-team intro / projects as assigned
 - Rotations with App Support, Service Desk, Business Transformation, Desktop Engineering, Security
 - Sample Business Transformation inflight Projects
 - IT Security Presentation/ Responsibilities of
 - Responsibilities of CIO / CTO / CSO (similar and how they're different)
7. Responsibilities for the **PROPERTY INTERN** will include but are not limited to:
- Assist the underwriting team with new and renewal property reinsurance opportunities
 - Review and summarize property reinsurance submissions
 - Discuss risk being assumed with catastrophe modelling and actuarial teams

- Set up deals with underwriter assistance in the Validus proprietary underwriting system
 - Support the underwriting team with ad hoc projects including:
 - Help build out new tools and reports to improve the underwriting analytics
 - Research available client market share data by country/region
 - Review historical losses and update to current portfolio level
 - Assist in preparation of marketing material to be used in client meetings
 - Help team identify new growth areas as part of 2024 budget year
 - Attending internal or external virtual meetings as required
8. Responsibilities for the **ALPHACAT MANAGERS FINANCE AND OPERATIONS INTERN** will include but are not limited to:
- Assist with daily asset management and reinsurance operating workflows
 - Assist with trust and collateral management; bank account reconciliations; general administrative responsibilities associated with AlphaCat's banking relationships
 - Assist with contract lifecycle management
 - Assistance with NAV reporting process
 - Time split between AC Finance and Operations
 - Shadowing investor relations, actuarial, underwriting and portfolio management

You may apply for more than one of the internship opportunities listed above.

If your experience and ambition match the above criteria, please send your resume, and cover letter highlighting your experience as relevant to the role to: hrbermuda@validusre.bm including:

1. The subject of your email should reflect the internship you are applying for i.e., Property Intern
2. If you are applying for more than one internship, you must include a different cover letter for each role you are applying for, detailing your different interests in each role separately, along with your resume.

Please note, you will only be contacted if you are shortlisted for an interview.

All applications must be received by close of business on February 24, 2023

For additional information visit our website: www.validusre.com