



December 13, 2019

Mr. Stephen A. McAlpine, Chairman
Regulatory Commission of Alaska
701 West Eighth Street, Suite 300
Anchorage, AK 99501

Re: Dockets P-19-015, P-19-016, P-19-017; Hilcorp purchase of BP Alaska assets

Dear Mr. McAlpine:

The Alaska Chamber of Commerce (The Chamber) is writing in support of the proposed Hilcorp purchase of BP assets, referenced in the subject line dockets.

The Alaska Chamber was founded in 1953 with a mission to promote a positive business environment in Alaska. The Chamber is the voice of small and large businesses, representing hundreds of employers and local chambers across the state of Alaska. Our member companies employ over 100,000 hard-working Alaskans.

It is a long-standing priority of the Chamber to support private-sector investment in Alaska. We are encouraged by Hilcorp's acquisition of BP Alaska and confident that the purchase will result in billions of dollars of investment in the state while safely delivering more oil through the Trans-Alaska Pipeline System. T

Hilcorp has a proven track record in Alaska of investing in and implementing new technology to reverse production decline in aging oil and gas fields, as evidenced both in Cook Inlet and at Milne Point. They've also proven to be good corporate neighbors and boast an impressive 90% Alaska hire rate.

The Chamber appreciates the opportunity to comment on this matter and supports the approval of the transactions by the Commission.

Thank you for your review of the application and consideration,

A handwritten signature in black ink that reads 'Kati Capozzi'.

Kati Capozzi
President & CEO
Alaska Chamber of Commerce



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