

Support a comprehensive approach to create a sustainable state budget

The Alaska Chamber recognizes that to attract and sustain private capital investment in Alaska, the State must create a stable state budget climate over the long term. The Alaska Chamber supports a comprehensive approach to include continued but measured fiscal reforms over time and utilization of Permanent-Fund earnings based on a rules-based framework.

- We support continued focus on structural reforms and budget discipline in a graduated, multi-year manner.
- To secure a stable financial future for Alaskans, the State must align its spending to a level that residents can afford.
- Utilization of earnings from the Permanent Fund, on a rules-based framework, can allow for a sustainable stream of earnings for support of the operating and capital budgets.
- State budget reserves should be used to aid in the transition to a sustainable budget.
- We understand the need for financing stability by combining revenues with investment earnings to fund essential responsibilities of government, as defined by the Constitution.
- A sustainable budget will provide the predictability necessary for businesses to continue investing in Alaska.

Support a meaningful cap on operating budget expenditures

The Alaska Chamber supports a meaningful cap on operating budget expenditures.

- The business community lives in fear of looming new taxes or tax increases.
- Either a spending cap or a tax cap allows elected officials to make tough calls on spending.
- Spending caps work well in many communities at the local level.