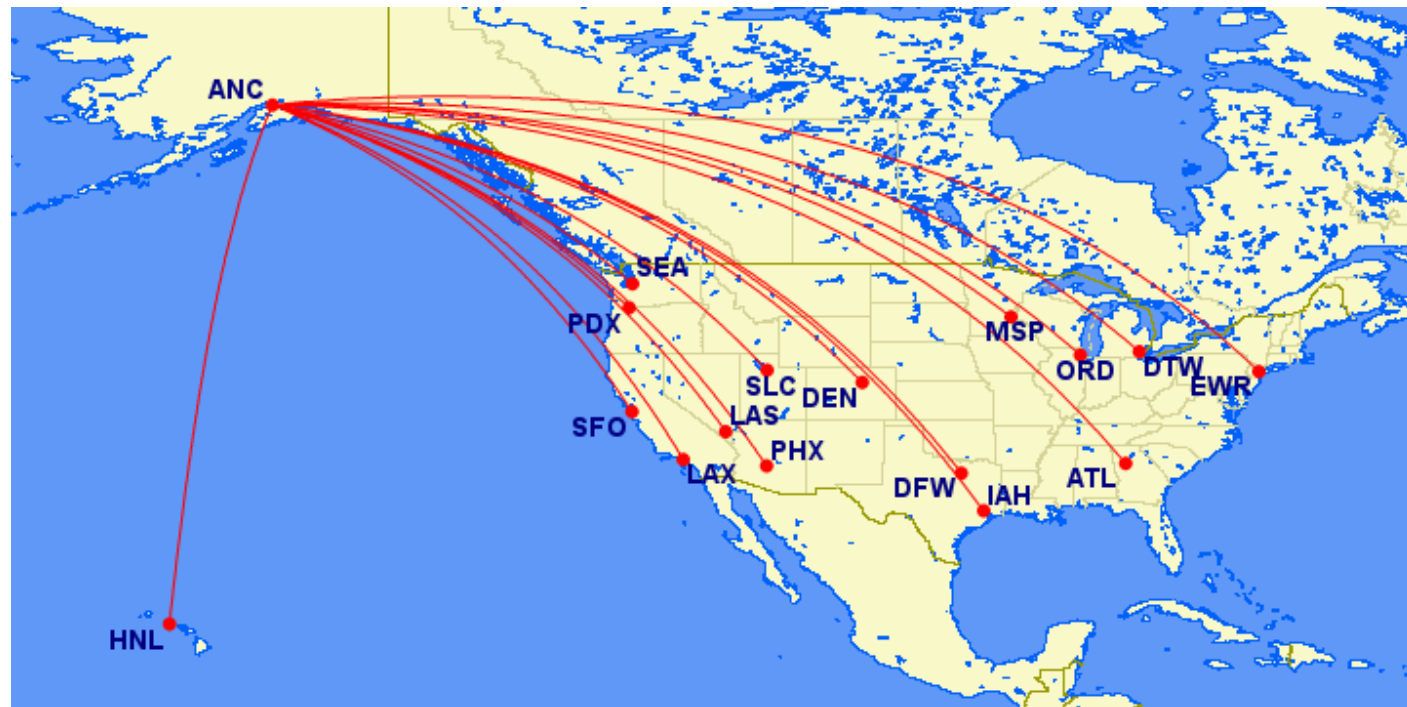


Anticipated Summer 2022 Domestic Markets

Seattle	Houston
Portland	Dallas
Los Angeles	Chicago
San Francisco	Minneapolis
Phoenix	Salt Lake City
Denver	Detroit
Atlanta	New York
Honolulu	Las Vegas

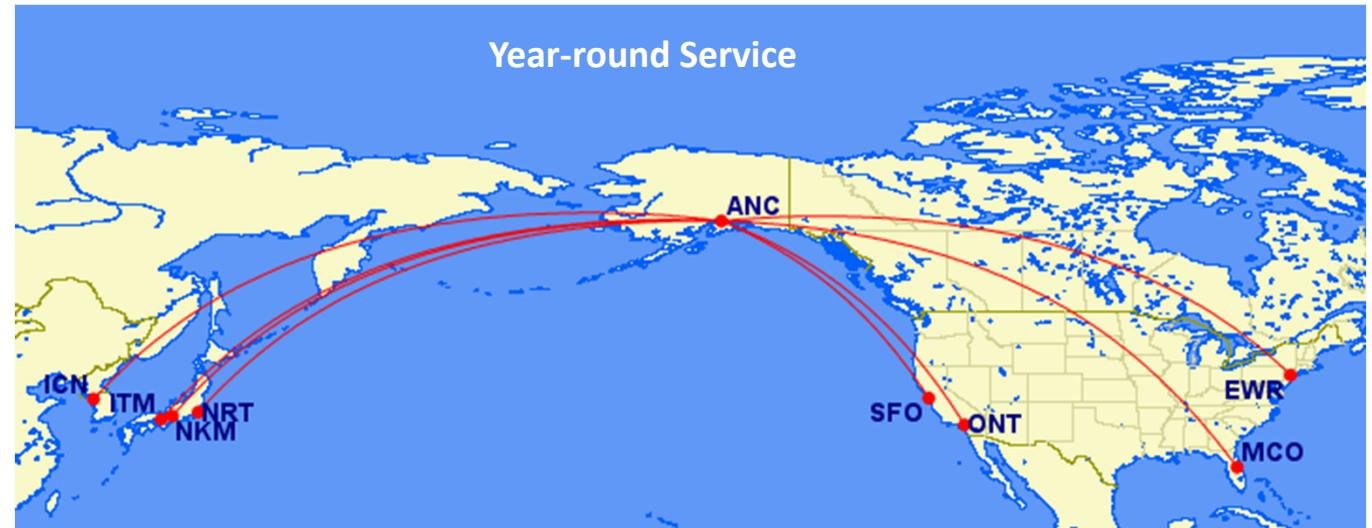
Anticipated Summer 2022 International Markets

Airline	Market
Condor	Frankfurt
Icelandair	Reykjavik
Eurowings	Frankfurt
Air Canada	Vancouver
Yakutia Airlines	Petropavlovsk-Kamchatsky



Northern Pacific Airways Preliminary Asian Destinations

City	Population
Tokyo Area	~37 million
Seoul Area	~25 million
Osaka Area	~19 million
Nagoya Area	~9.5 million



ICELANDAIR

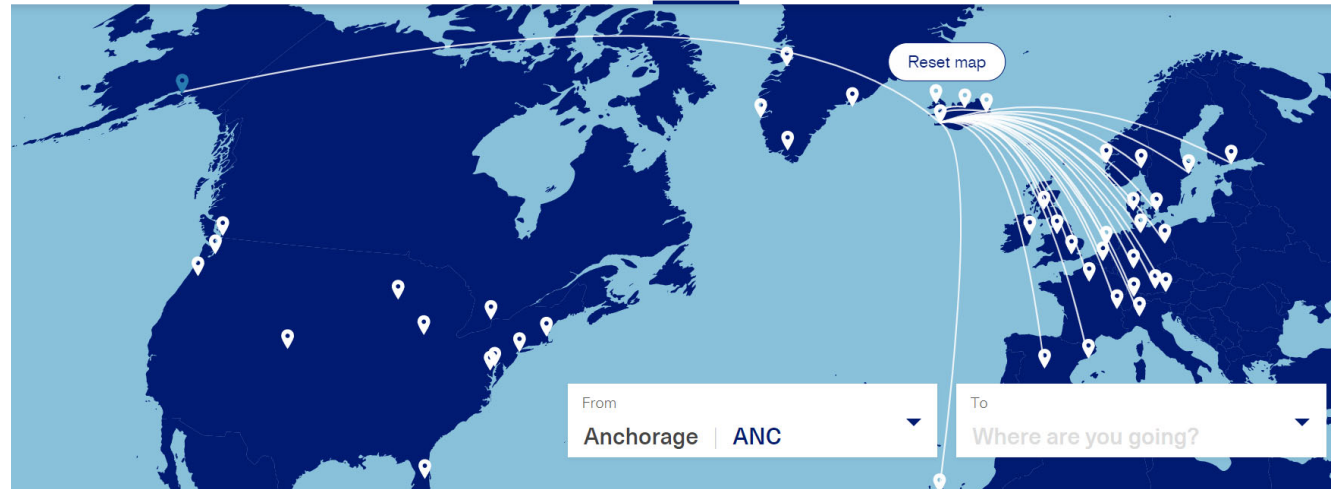
Flights

Vacations

Support

Cars

Hotels



ANC

Cargo

*Keeps the passenger
airline fees low at
ANC*

*Keeps the hotels and
restaurants busy*

*Enables industrial
development*

ANC

Cargo CY20

- +16%
 - 3.2 million metric tons
 - 3rd qt '21 up 5%
- 94% of trade weight in the Transpacific market is via ship
 - Shifting just 1% of that traffic to air cargo would equate to a 16% increase in air cargo-Logistics Capital & Strategy
 - 2-3% shift is possible

ANC PASS-AEDC

- Port of Alaska containers per week 1,749
 - 151 B747-400F or
 - 350 B767F
- Can work in reverse for Asia air backhaul

