



A VIEW FROM THE HILL

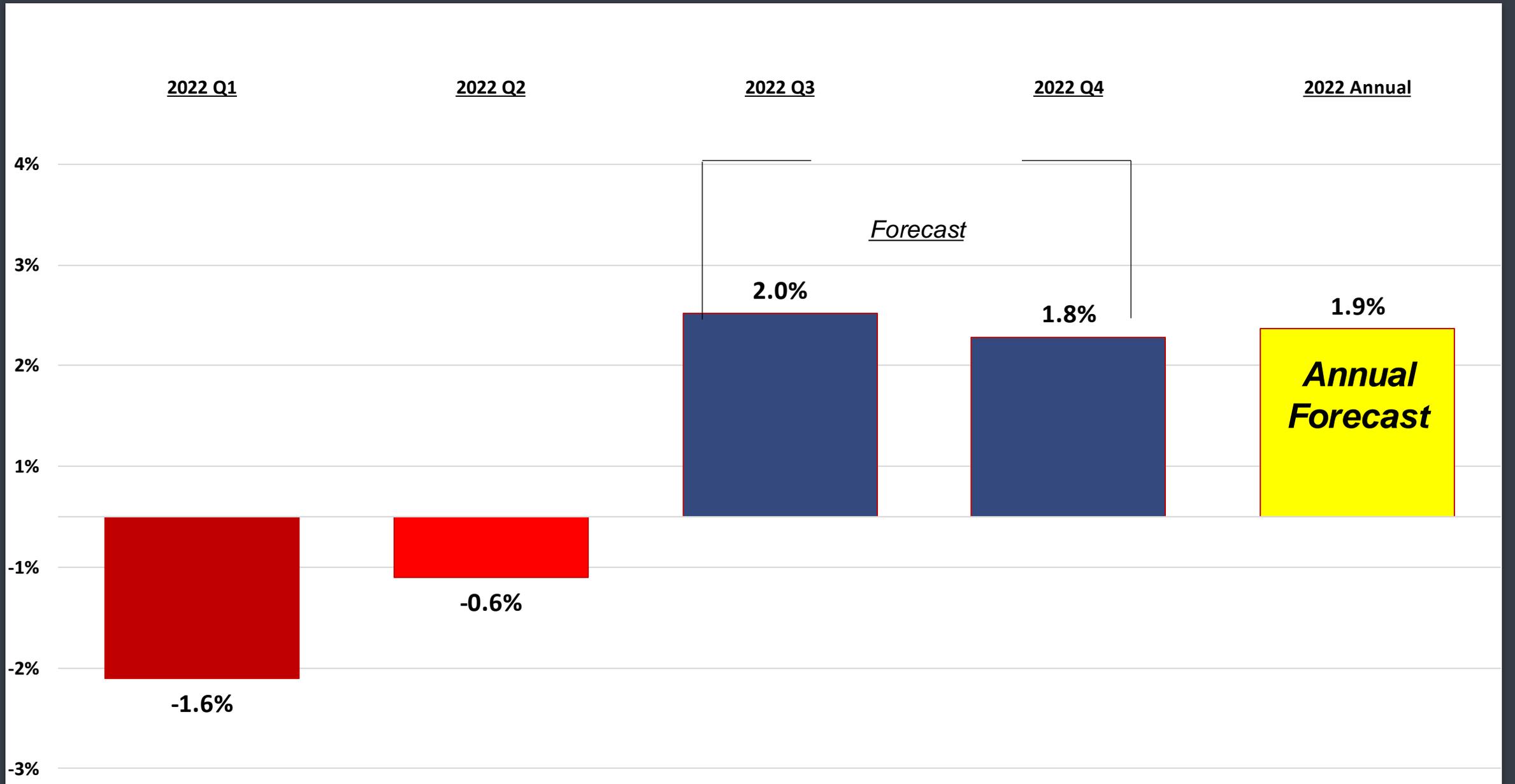
RON EIDSHAUG

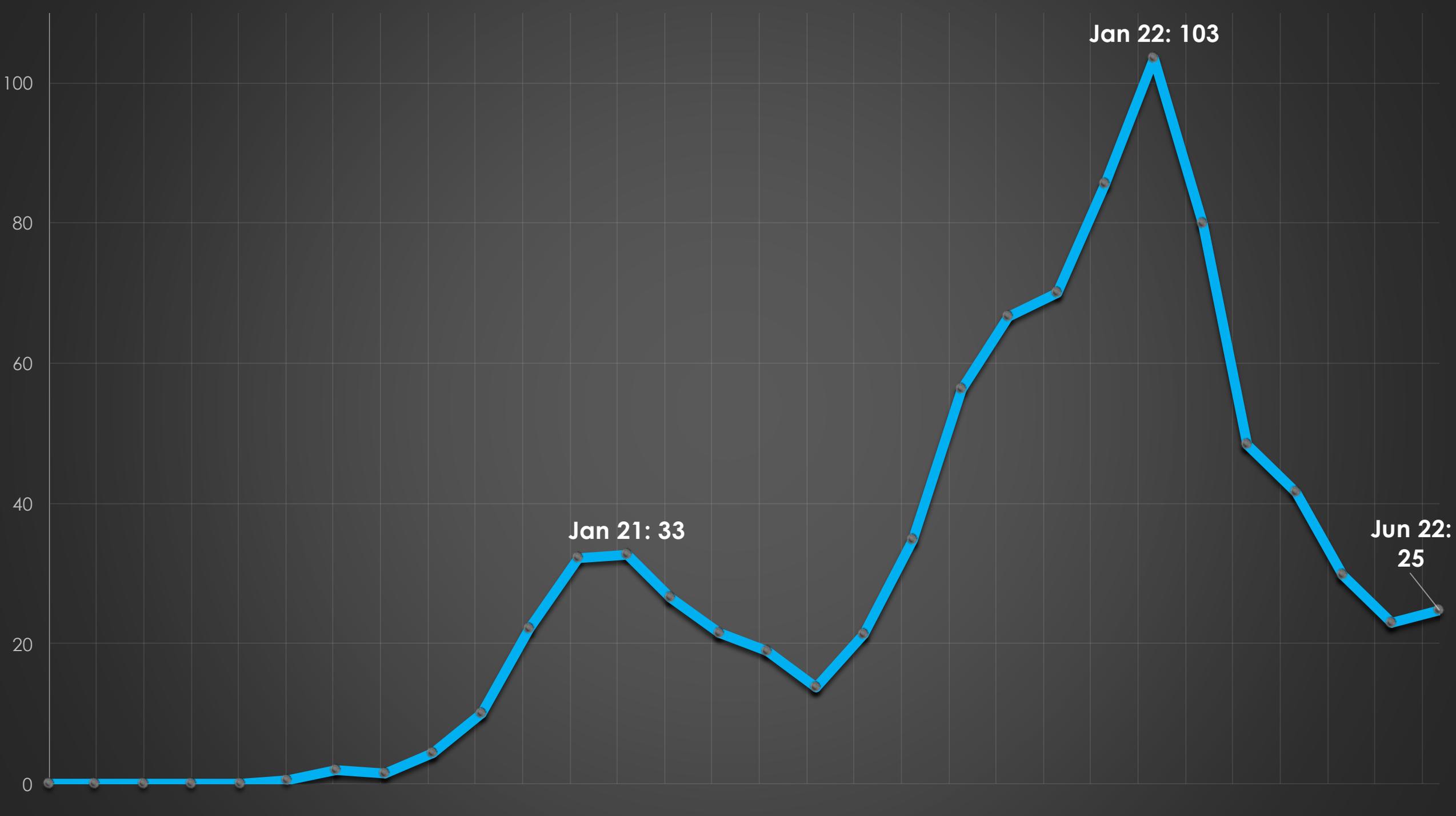
VICE PRESIDENT & CHIEF OF STAFF

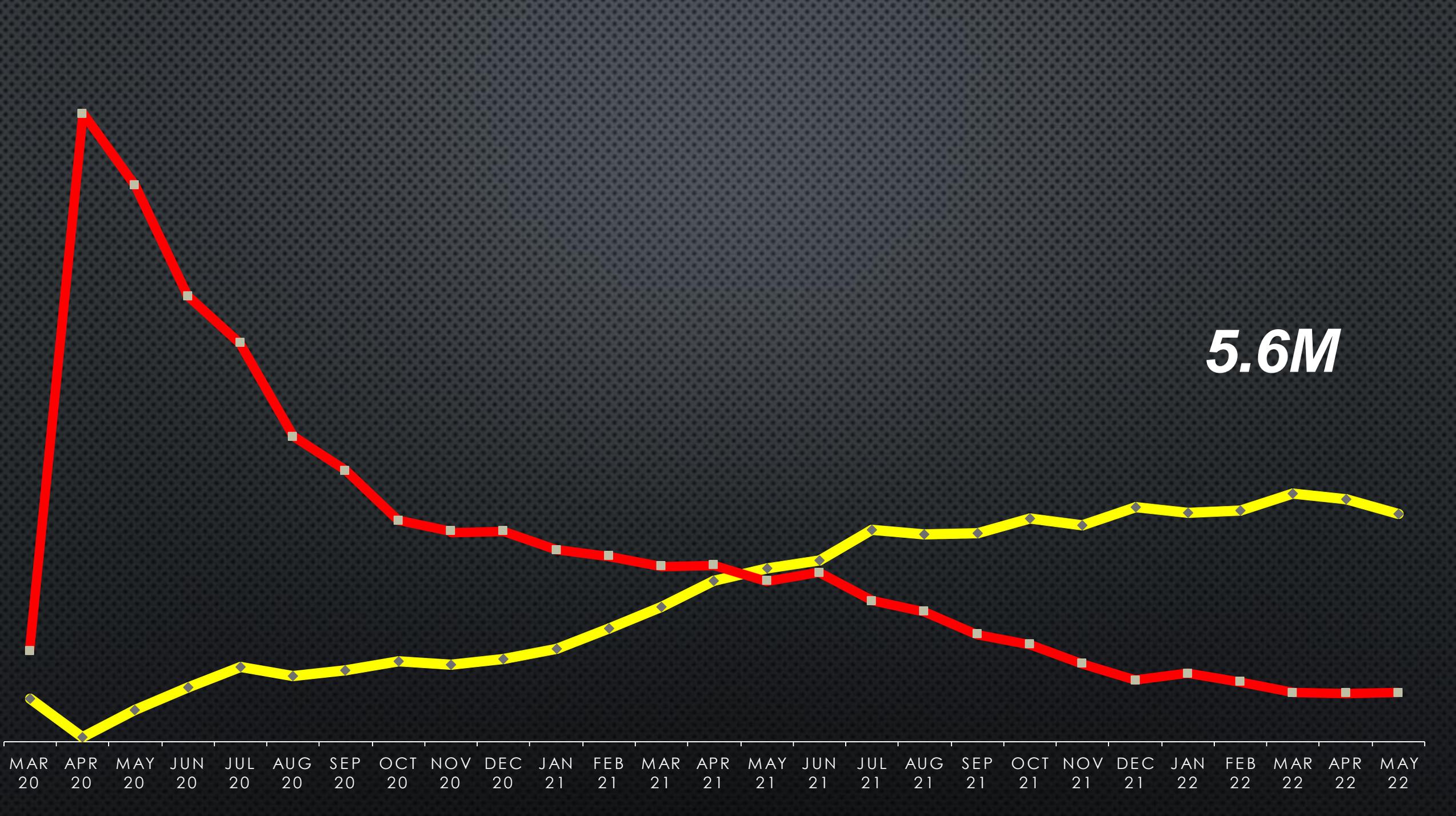
GOVERNMENT AFFAIRS

U.S. CHAMBER OF COMMERCE

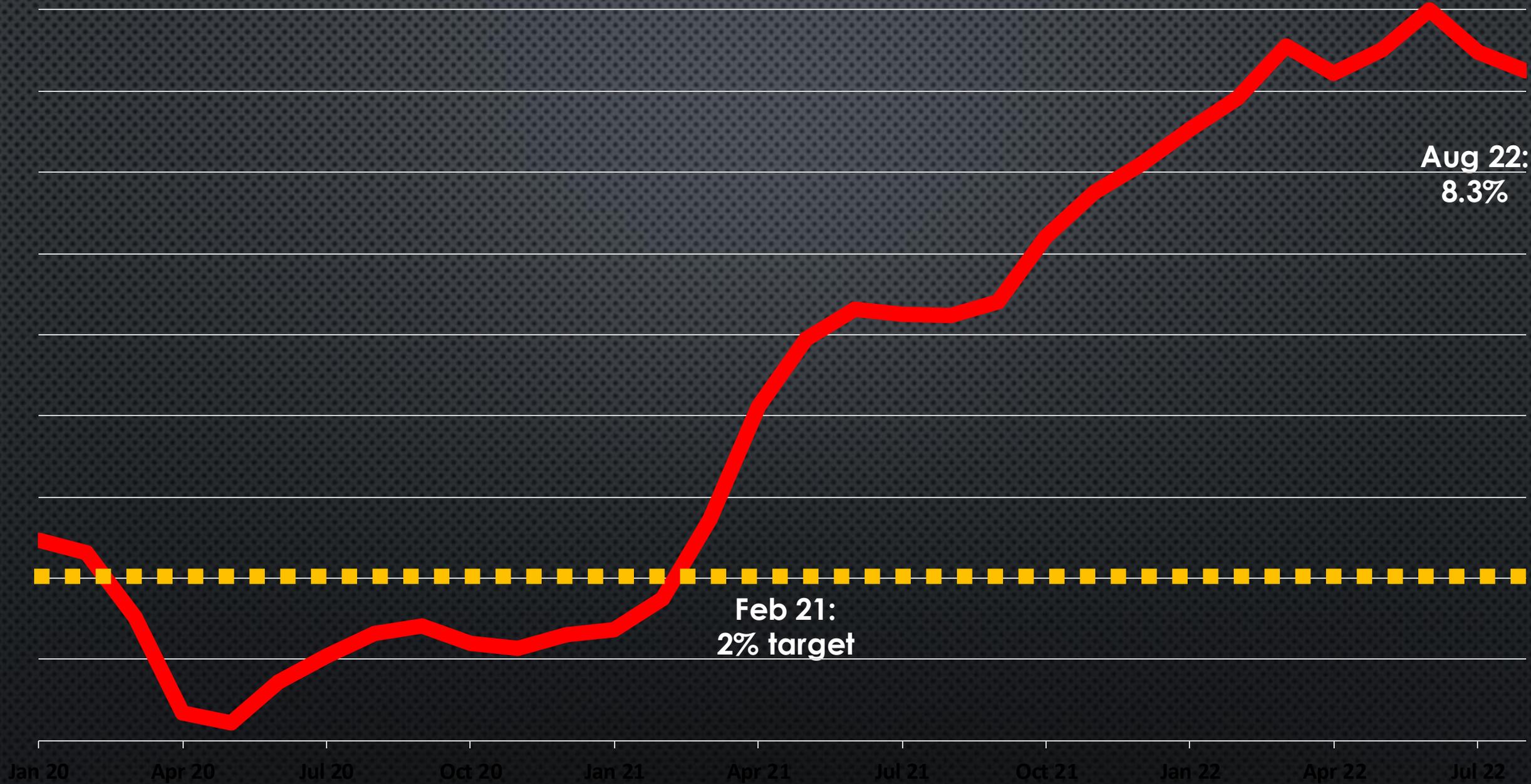
@RONATTHECHAMBER





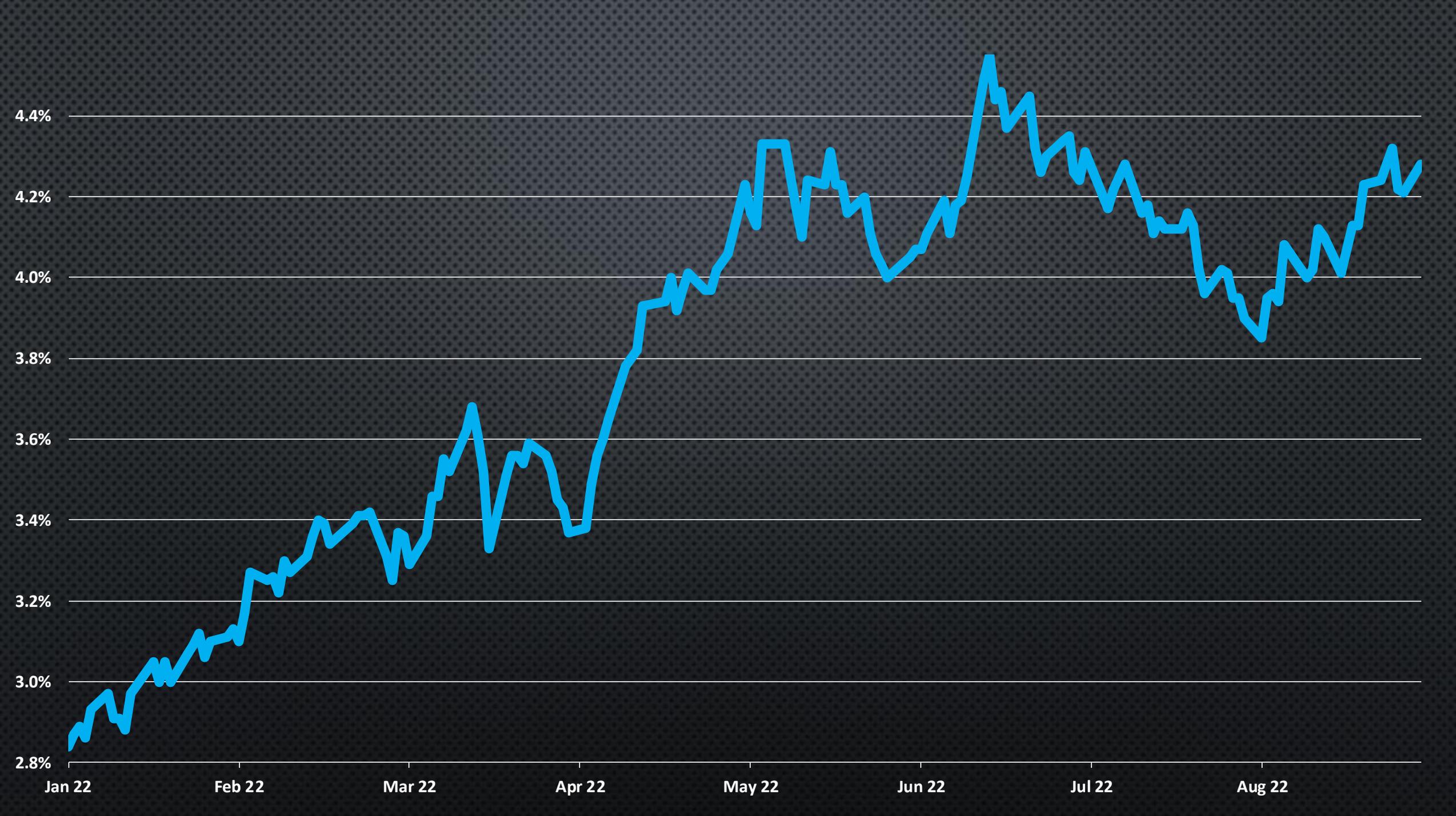


5.6M



**Aug 22:
8.3%**

**Feb 21:
2% target**



WASHINGTON BY THE NUMBERS

U.S. RIGHT/WRONG TRACK:
21%-74%

NBC 8/2022

CONGRESS:
21%-67%

REAL CLEAR POLITICS 8/23/2022

BIDEN:
44%-53%

81%/4%

GALLUP 8/23/2022

WASHINGTON BY THE NUMBERS

BIDEN: **53%**

TRUMP: **54%**

PELOSI: **56%**

SCHUMER: **47%**

MCCONNELL: **58%**

RCP/SEPTEMBER 2022

SCOTUS: **42%**

RS: **49%**

DS: **51%**

NBC/AUGUST 2022/NEGATIVE-VERY NEGATIVE

TOP CONCERNS

THREAT TO DEMOCRACY: **29%**

COST OF LIVING: **29%**

JOBS & ECONOMY: **28%**

IMMIGRATION & BORDER: **26%**

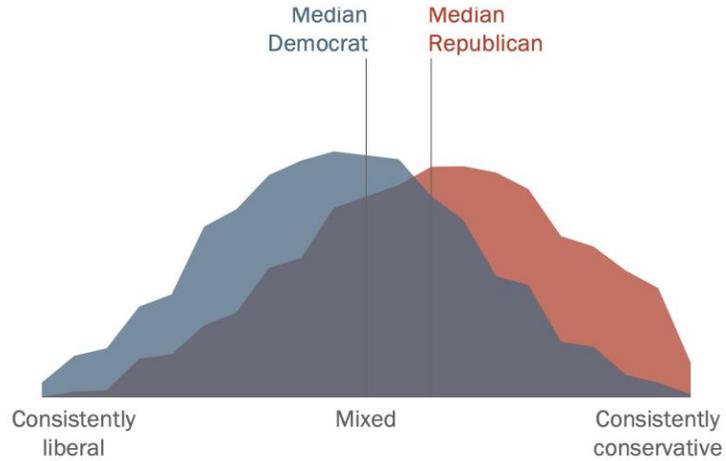
GUNS: **21%**

CLIMATE: **19%**

ABORTION: **17%**

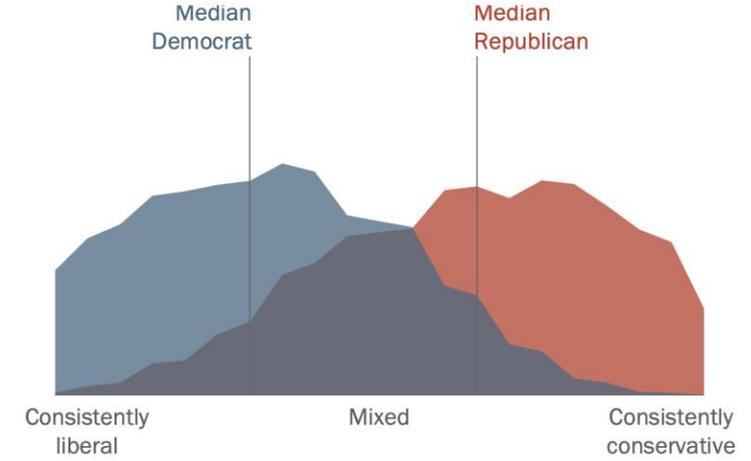
CRIME: **15%**

1994



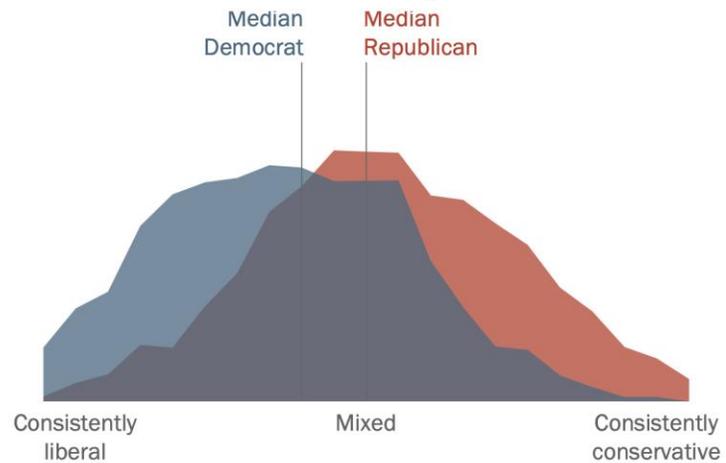
Source: Surveys conducted in 1994, 1999, 2004, 2011, 2015 and 2017.

2014



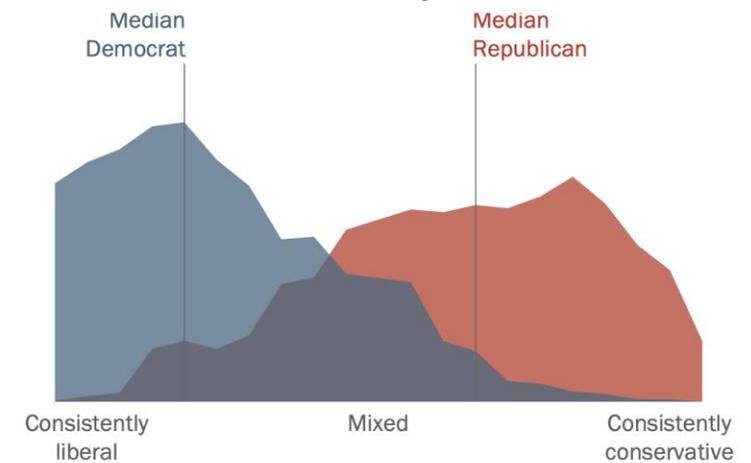
Source: Surveys conducted in 1994, 1999, 2004, 2011, 2015 and 2017.

2004



Source: Surveys conducted in 1994, 1999, 2004, 2011, 2015 and 2017.

2017



Source: Surveys conducted in 1994, 1999, 2004, 2011, 2015 and 2017.

2022

- APPROPRIATIONS
- MESSAGING:
 - INFLATION
 - GASOLINE
 - ABORTION
- PRIVACY?
- ANTITRUST?

WE NEED TO ACT NOW TO REBUILD AMERICA

America's roads and bridges are crumbling, and Congress has a once-in-a-generation opportunity to pass bipartisan legislation that would create jobs, grow our economy, and improve global competitiveness. The longer Congress waits to pass legislation, the more our infrastructure will deteriorate. Congress needs to enact legislation that will:



WHY INFRASTRUCTURE MATTERS

The bipartisan infrastructure bill bridges partisan divides. 70% of voters support infrastructure investment and 69 U.S. Senators voted in favor of the Infrastructure Investment and Jobs Act.

The Infrastructure Investment and Jobs Act would:

- Create **millions** of good-paying jobs
- Connect **14 million Americans** to reliable high-speed internet
- Make the **single largest investment in bridges** since the construction of the Interstate Highways System
- Build **thousands of miles of new, resilient transmission lines** to facilitate the transition to cleaner energy
- Deliver clean drinking water to **10 million American families** and more than **400,000 schools and childcare facilities** by eliminating lead service lines and pipes
- Provide **\$90 billion to modernize public transit**, improving accessibility for the elderly and people with disabilities

WWW.USCHAMBER.COM/INFRASTRUCTURE



Micr

INFRASTRUCTURE

- ROADS, BRIDGES
- PORTS, RAILROADS, WATERWAYS
- RESILIENCE
- WASTEWATER AND DRINKING WATER
- BROADBAND

[Topics](#) / [Technology](#) /

CHIPS and Science Act Passage Will Spur Economic Growth, Safeguard National Security

		D	R
USICA <i>6/8/21</i>	68-32	49	19
COMPETES <i>2/4/22</i>	222-210	221	1
CHIPS <i>7/27/22</i>	64-33	47	17
CHIPS <i>7/28/22</i>	243-187	219	24

WH BBB 10/21	HR BBB 12/21	IRA 7/22
<ul style="list-style-type: none"> • \$4.5T spend over 10 years • \$2.6T tax over 10 years <ul style="list-style-type: none"> • \$1.8T Corporate • \$0.8T Individual/Pass through 	<ul style="list-style-type: none"> • \$2.4T spend over 10 years • \$1.5T tax over 10 years <ul style="list-style-type: none"> • \$0.8T Corporate • \$0.6T Individual/Pass through 	<ul style="list-style-type: none"> • \$0.4T spend over 10 years • \$0.3T tax over 10 years <ul style="list-style-type: none"> • \$0.3T Corporate • \$0.014T Individual/Pass through
Corp rate: 26.5% Top individual: 39.6% Cap gains: 25% Global Minimum Tax: 15%	15% corporate AMT: \$320B/10yr	15% corporate AMT: \$222/10yr
1% buyback	1% buyback \$124B/10yr	1% buyback \$74B/10yr
Carried interest	Carried interest	
Estate tax	Estate tax	
SALT	SALT	

WH BBB 10/21	HR BBB 12/21	IRA 7/22
All drug price negotiation	All drug price negotiation	Medicare (10 in 26, 15 in 27, 20 in 28)
Punitive drug company tax/Inflation	Punitive drug company tax/Inflation	Punitive drug company tax/Inflation
Expand individual mandate	Expand individual mandate	
Federalization/Expansion Pre-K	Federalization/Expansion Pre-K	
Childcare mandates/ Salary Floor	Childcare mandates/ Salary Floor	
1M new housing vouchers	1M new housing vouchers	
4 weeks paid leave		
Free community college		
Climate credits, loans, grants	\$500B Climate credits, loans, grants	\$390B Climate credits, loans, grants
<i>Price on carbon???</i>	<i>Price on carbon???</i>	Permit streamlining!!!



PAID ADVERTISING

Bill To Be Voted on In Congress Is a Bad Deal for Arizona

The tax and spending bill released in the Senate last week and scheduled for a vote as early as this week is especially bad for Arizona.

Imposes New Taxes on Investment in Arizona



Last year, Arizona attracted investment from over 90 companies, spending over \$27 billion in the state and creating more than 23,500 new jobs. The proposed new "Book" tax would raise new taxes on many companies when they spend money to build new factories and plants, invest in machinery and equipment, or expand 5G coverage. Half the cost of the \$313 billion tax will be paid by manufacturing companies.

Raises Taxes on Investment in Arizona Employers and on Renewable Energy



Arizona is a leading state when it comes to attracting venture capital and private equity investments, with nearly \$12 billion in private equity flowing into Arizona businesses—including many small businesses—in 2020. These investments support over 200,000 jobs and are driving the clean energy transformation by helping fund solar farms and other renewable projects right here in Arizona. Yet an obscure new "carried interest" tax would raise taxes on the people who are helping bring that investment to Arizona.

Stifles Arizona's Growing Life Science Industry



Arizona has become a hub for high-tech sciences, employing over 68,000 Arizonans. The proposed new government regulations on pharmaceutical prices would force companies to cut back on their research for new drugs and treatments. Recent estimates indicate it would lead to over 6,000 lost jobs in Arizona – nearly 10% of the industry.

Call Senator Kelly (602-671-7901) and Senator Sinema (602-598-7327) and tell them to keep sticking up for Arizona employers and workers.



U.S. Chamber of Commerce



Chamber of Commerce and Supported by the Arizona Chamber of Commerce and Industry

WHAT'S NOT TALKED ABOUT?

- WORKFORCE
- HOUSING
- HOMELESSNESS/CRIME/RETAIL THEFT
- CHILD CARE

SENATE and HOUSE VOTES

89th Congress

UNEMPLOYMENT COMPENSATION (H.R. 15119). An amendment to substitute the House-passed bill for the Senate version. The amendment was supported by the business community because the House version did not contain the highly objectionable provisions imposing Federal benefit standards in the States and other provisions that would have eventually destroyed the experience-rating principle in the operation of State Unemployment Compensation systems. Defeated 51-36, August 8, 1966.

DEMONSTRATION CITIES (S. 3708). An amendment to delete an authorization of \$900 million in grants to "demonstration city" projects for fiscal 1968 and 1969, leaving for the program only \$24 million in planning funds. Supported by the business community because the program, essentially, increases Federal control, "subsidizes subsidies", and adds another Federal layer to promote old techniques that have proved ineffective. Defeated 53-27, August 19, 1966.

MINIMUM WAGE (H. R. 13712). A stretch-out the imposition of the \$14 minimum wage for one year beyond the period provided in the bill. Supported by the business community because it would help reduce the inflationary pressure of the measure. Defeated 42-40, August 2, 1966.

COMMUNITY DISTRICTS (S. 2934). An amendment for the establishment of central planning agencies or multi-county "community development" agencies to chart the future development of the rural areas. Opposed by the business community because the measure would tend to substitute Federal control for local decisions and voluntary action in many fields, including industrial development. Passed April 25, 1966.

INVESTMENT CREDIT SUSPENSION (H. R. 13712). An amendment to suspend the existing 7 percent tax credit for investment in machinery and equipment, and acceleration of industrial and commercial building. Opposed by the business community on the grounds that the measure to curb business expansion will be ineffective in the long term, will tend to curb business expansion, and will be harmful to the economy because it will mean less expansion, higher costs, and higher prices. Passed April 14, 1966.

SENATE (Votes in Agreement with Business Community Viewpoint in BOLDFACE)

	REGIONAL AID	RIGHT-TO-PURCH	REAPPORTMENTMENT	NEW ENERGY FUNDS	PLANNING STANDARDS	UNEMPLOYMENT COMP.	DEMONSTRATION CITIES	MINIMUM WAGE	COMMUNITY DISTRICTS	INVESTMENT CREDIT
ALABAMA										
Hill	Y	N	Y	Y	n	n	?	Y	Y	Y
Sparkman	Y	N	Y	n	n	?	Y	Y	Y	Y
ALASKA										
Bartlett	Y	Y	Y	n	n	x	x	Y	Y	Y
Gruening	Y	Y	Y	Y	x	Y	x	Y	Y	Y
ARIZONA										



How They Voted

116th Congress

Since 1965, the Chamber has rated senators and members of Congress based on the votes they have cast for or against business priorities. Beginning with the 2019 legislative year, we also included measures of [Leadership and Bipartisanship](#) in our congressional scorecard.

Major Initiatives /

Bipartisan and Leadership Awards

More than ever, we need leaders with the courage to pursue common ground and bold solutions to our nation's challenges.



THE BUSINESS
CASE FOR
GETTING TO
218 AND 60

THANK YOU
Rep. David McKinley,
for supporting West Virginia jobs!

118TH CONGRESS

- APPROPRIATIONS
- DEBT CEILING
- INVESTIGATIONS?



A VIEW FROM THE HILL

RON EIDSHAUG

VICE PRESIDENT & CHIEF OF STAFF

GOVERNMENT AFFAIRS

U.S. CHAMBER OF COMMERCE

@RONATTHECHAMBER