

January 19, 2024

The Honorable Mike Johnson
Speaker
U.S. House of Representatives
Washington, DC 20515

The Honorable Chuck Schumer
Majority Leader
U.S. Senate
Washington, DC 20510

The Honorable Hakeem Jeffries
Minority Leader
U.S. House of Representatives
Washington, DC 20515

The Honorable Mitch McConnell
Minority Leader
U.S. Senate
Washington, DC 20510

Dear Speaker Johnson, Majority Leader Schumer, Minority Leader Jeffries, and Minority Leader McConnell:

We, the undersigned organizations, representing hundreds of thousands of businesses who collectively employ tens of millions of Americans in all sectors of the U.S. economy, urge Congress to immediately enact the pro-growth *Tax Relief for American Families and Workers Act*.

Tax policy plays a critical role in the ability of American businesses to thrive, create jobs in the U.S., and effectively compete in today's global economy. The *Tax Relief for American Families and Workers Act* will restore three tax policies vital to workers and America's future: immediate expensing of domestic R&D expenses, enhanced interest deductibility, and 100% accelerated depreciation.

All three of these tax policies have a long history of bipartisan support and are critical to strengthening America's global competitiveness. They've enabled U.S. businesses to innovate, create good paying jobs, protect our national security, and remain at the cutting edge of the global economy. Restoring these provisions will have a profound impact on business investment, economic growth, and job creation.

Now is the time for Congress to prioritize U.S. innovation, manufacturing and economic growth, particularly as strategic competitors like China are offering ever more generous incentives. Congress must act to protect the thousands of small and medium businesses, hundreds of thousands of family-supporting jobs and billions of dollars of pro-growth investments supported by these provisions.

We strongly support the *Tax Relief for American Families and Workers Act* to bolster our economy and support American workers and families by acting without delay to restore immediate R&D expensing, a pro-growth interest deductibility standard, and full expensing for capital investments.

Sincerely,

ACT | The App Association
Adhesive and Sealant Council
Aerospace Industries Association
AICC, The Independent Packaging Association
Air-Conditioning, Heating, and Refrigeration Institute
Alabama Retail Association
Alaska Chamber
Alliance for Automotive Innovation
Alliance for Chemical Distribution (ACD)
Alliance of Wyoming Manufacturers
American Automotive Leasing Association
American Automotive Policy Council
American Bakers Association
American Beverage Association
American Building Materials Alliance
American Car Rental Association
American Chemistry Council
American Cleaning Institute
American Coatings Association
American Composites Manufacturers Association
American Council of Engineering Companies
American Forest & Paper Association
American Foundry Society
American Frozen Food Institute
American Gaming Association
American Hotel and Lodging Association
American Investment Council
American Iron and Steel Institute
American Mold Builders Association
American Petroleum Institute (API)
American Road & Transportation Builders Association
American Traffic Safety Services Association (ATSSA)
American Trucking Associations
AMT- The Association for Manufacturing Technology
Arizona Chamber of Commerce & Industry
Arizona Manufacturers Council
Arizona Retailers Association
Arkansas Grocers and Retail Merchants Association
Arkansas State Chamber of Commerce/AIA
Asphalt Roofing Manufacturers Association
Associated Builders and Contractors

Associated Equipment Distributors
Associated General Contractors of America
Associated Industries of Florida
Associated Industries of Massachusetts
Associated Industries of Missouri
Associated Industries of Vermont
Association of American Railroads
Association of Equipment Manufacturers
Association of Washington Business
Austin Regional Manufacturers Association
Bakery Equipment Manufacturers and Allies (BEMA)
Battery Council International
Bay Area Council
Beer Institute
Bellevue Chamber
Biotechnology Innovation Organization (BIO)
Brick Industry Association
Brooklyn Chamber of Commerce
Buffalo Niagara Manufacturing Alliance
Buffalo Niagara Partnership
Business and Industry Association of New Hampshire
Business Roundtable
California Manufacturers & Technology Association
California Retailers Association
Can Manufacturers Institute
Capital Region Chamber (NY)
CBIA
Center for American Entrepreneurship
CenterState Corporation for Economic Opportunity
Cobb Chamber
Colorado Chamber of Commerce
Colorado Retail Council
Composite Panel Association
Connecticut Retail Network
Consumer Brands Association
Consumer Healthcare Products Association
Council of Industry of Southeastern New York
CTIA - The Wireless Association
Delaware Manufacturing Association
Delaware State Chamber of Commerce
ECIA - Electronic Components Industry Association
Economic Alliance Snohomish County
Economic Investment Alliance

Electronic Transactions Association
Equipment Leasing and Finance Association (ELFA)
Florida Retail Federation
FMI - The Food Industry Association
Forest Resources Association
Forging Industry Association
Foundry Association of Michigan
Fragrance Creators Association
General Aviation Manufacturers Association (GAMA)
Georgia Association of Manufacturers
Georgia Chamber of Commerce
Georgia Retailers
Global Business Alliance
Greater Louisville Inc. -The Metro Chamber of Commerce
Greater North Dakota Chamber
Greater Rochester Chamber of Commerce
Household and Commercial Products Association
Idaho Assoc. of Commerce and Industry
Idaho Retailers Association
Illinois Manufacturers' Association
Illinois Retail Merchants Association
INDA, Association of the Nonwoven Fabrics Industry
Independent Bakers Association
Independent Lubricant Manufacturers Association
Indiana Cast Metals Association
Indiana Manufacturers Association
Industrial Fasteners Institute
Industrial Packaging Alliance of North America
Industrial Truck Association
Information Technology Industry Council (ITI)
International Bottled Water Association
International Franchise Association
International Sign Association
Iowa Association of Business and Industry
Kansas Chamber
Kansas Chamber of Commerce
Kansas Retail Council
Kentucky Association of Manufacturers
Kentucky Chamber of Commerce
Longview TX Chamber of Commerce
Louisiana Association of Business and Industry
Louisiana Retailers Association
MACNY, The Manufacturers Association

Maine State Chamber of Commerce
Manhattan Chamber of Commerce
Maryland Chamber of Commerce
Maryland Retailers Alliance
Meat Institute
Medical Device Manufacturers Association (MDMA)
MEMA, The Vehicle Suppliers Association
Metals Service Center Institute
Metro Atlanta Chamber
Michigan Manufacturers Association
Michigan Retailers Association
Minn-Dak Manufacturers Association
Minnesota Chamber of Commerce
Minnesota Retailers Association
Mississippi Manufacturers Association
Missouri Chamber of Commerce
Missouri Retailers Association
Missouri Tire Industry Association
Montana Chamber of Commerce
Motion Picture Association
Motorcycle Industry Council
National Asphalt Pavement Association
National Association of Broadcasters
National Association of Manufacturers
National Association of Wholesaler-Distributors
National Confectioners Association
National Council of Textile Organizations
National Electrical Contractors Association
National Fisheries Institute
National Fluid Power Association
National Foreign Trade Council
National Lumber & Building Material Dealers Association
National Marine Manufacturers Association
National Railroad Construction and Maintenance Association (NRC)
National Ready Mixed Concrete Association
National Restaurant Association
National Retail Federation
National Roofing Contractors Association
National Small Business Association (NSBA)
National Stone, Sand & Gravel Association
National Tooling and Machining Association
National Wooden Pallet & Container Association
NC Chamber

Nebraska Chamber of Commerce & Industry
Nebraska Retail Federation
Nevada Manufacturers Association
New Hampshire Retail Association
New Jersey Business and Industry Association
New Jersey Retail Merchants Association
New Mexico Business Coalition
North American Association of Food Equipment Manufacturers
(NAFEM)
North American Die Casting Association
North American Millers' Association
North Carolina Manufacturers Alliance
North Carolina Retail Merchants Association
North Dakota Petroleum Marketers Association
North Dakota Propane Gas Association
North Dakota Retail Association
Northeast PA Manufacturers & Employers Association
NSSF
Ohio Cast Metals Association
Ohio Council of Retail Merchants
Orange County Chamber of Commerce
Oregon Business & Industry
Peanut and Tree Nut Processors Association (PTNPA)
Pennsylvania Foundry Association
Pennsylvania Manufacturers' Association
Pennsylvania Retailers Association
Personal Care Products Council
Plastics Industry Association (PLASTICS)
Plumbing Manufacturers International
PMMI The Association for Packaging and Processing Technologies
Pool and Hot Tub Alliance
Precision Machined Products Association
Precision Metalforming Association
PRINTING United Alliance
Professional Services Council
Puerto Rico Manufacturers Association
Rail Security Alliance
Railway Supply Institute
Recreational Off-Highway Vehicle Association
Retail Association of Maine
Retail Association of Nevada
Retail Council of New York State
Retail Merchants of Hawaii

Retailers Association of Massachusetts
Rhode Island Manufacturers Association
S Corporation Association
SEMI
Semiconductor Industry Association
Silicon Valley Leadership Group
Small Business & Entrepreneurship Council
Society of Glass and Ceramic Decorated Products
SOCMA
South Carolina Chamber of Commerce
Specialty Equipment Market Association (SEMA)
Springfield Area Chamber of Commerce
State Chamber of Oklahoma
Steel Manufacturers Association
Technology & Manufacturing Association
Technology Councils of North America (TECNA)
Telecommunications Industry Association (TIA)
Tennessee Chamber and Manufacturers Association
Texas Association of Business
Texas Association of Manufacturers
Texas Retailers Association
Textile Care Allied Trades Association
The Aluminum Association
The Business Council of New York State, Inc.
The Business Council of Westchester
The Council for Responsible Nutrition
The Fertilizer Institute
The Hardwood Federation
The National Electrical Manufacturers Association (NEMA)
The Ohio Manufacturers' Association
Travel Technology Association
Truck and Engine Manufacturers Association
Truck Renting and Leasing Association
Truck Trailer Manufacturers Association
Tulsa Regional Chamber
U.S. Chamber of Commerce
United States Footwear Manufacturers Association
United States Hispanic Chamber of Commerce
USTelecom - The Broadband Association
Utah Manufacturers Association
Valve Manufacturers Association
Vinyl Institute
Virginia Chamber of Commerce

Virginia Manufacturers Association
Washington Retail Association
West Virginia Manufacturers Association
Window & Door Manufacturers Association
Wisconsin Cast Metals Association
Wisconsin Manufacturers & Commerce