WINDSOR-ESSEX REGIONAL Chamber of Commerce

Canada Emergency Wage Subsidy

What is it?

The **Canada Emergency Wage Subsidy** will provide a 75% wage subsidy for qualifying businesses, for up to 3 months, retroactive to March 15, 2020. This program will support businesses that are hardest hit by the COVID-19 pandemic and will help protect Canadian jobs.

The aim of the wage subsidy is to prevent further job losses, encourage employers to re-hire workers that had been laid off as a result of COVID-19, and help better position Canadian companies and other employers to more easily resume normal operations following the crisis.

All employers would be expected to make their best effort to top up salaries to 100% of the maximum wages covered.

Who is eligible?

Employers who have suffered a drop in revenue of at least 30% during the months of March, April or May of 2020 as compared to the same months in 2019. When applying for the wage subsidy, employers will be required to attest to the decline in revenue.

Eligible employers will include organizations of all sizes, across all sectors – with the exception of the public sector.

What funding is available?

The program will run for a 12-week period, from March 15 to June 6, 2020.

The 75% wage subsidy will cover annual earnings up to \$58,700. The maximum subsidy for each employee would be \$847 a week.

Eligible remuneration may include salary, wages and other compensation.

There is no overall limit on the subsidy amount that an eligible employer may claim. **How to apply?**

Eligible employers will be able to access the Canada Emergency Wage Subsidy through the *My Business Account* on the Canada Revenue Agency website as well as with an online application.

Employers will have to apply for this funding each month that they are eligible (March, April and May).

More details about the application process will be made available soon.

Read the Government of Canada's Backgrounder on the Canada Emergency Wage Subsidy