

Upcoming ways to Connect & Market your business



Tuesday Morning Meet & Greet

October 8 * 8:00-9:00am

Office Depot/Office Max

Grab a coffee and connect with other business leaders. Check out the new their new Workonomy space!
No need to pre-register and No charge

District 112 Referendum

Overview for Local Businesses

Friday, Oct. 11 * 7:30am

Bluff Creek School- Chanhassen

Superintendent Clint Christopher will provide an overview, discuss the tax impact, and answer questions from chamber members. No cost to attend.

Tuesday Morning Meet & Greet

Oct. 15 * 8:00-9:00am

Bank Vista - Chaska

Grab a coffee and connect with other business leaders. Introduce yourself and learn more about Bank Vista! No need to pre-register and No charge

Chamber Celebration Gala

Friday, November 8

Hazeltine National Golf Club

You are invited to Celebrate with us in our last signature event of 2019. We have a fun agenda that includes a great dinner, silent auction, business awards and live music. Our Celebration Gala is a great way to connect with

CHAMBER BUSINESS BLOG

The Importance of Year Tax Planning

Thomas E. Pesch CPA CGMA/CMA

As the 2019 summer has now come and gone, now is the ideal time to act, before the year ends, to alter your tax return for 2019. The purpose of tax planning is to use legitimate ways to minimize your potential tax consequences based on your current year facts, goals and plans for future.

For a business owners or self-employed individuals:

Consider Bonus depreciation and code section 179 expensing alternatives for equipment and real property expansions. This strategy for business assets can directly impact the taxation of the individual owner.

Maximize the Qualified Business Income Deduction of 20% of the net income. Defer cash collections and accelerate tax deductions in the current year. This can defer taxes until the following year. Using SEP-IRAs and Solo 401(k) plans to reduce taxable income

- Contributions can be as high as 56,000 or 20% of net self-employment income.

For a wage earner or higher income taxpayer:

Maximize contributions to your 401(k)-retirement plan. These contributions lower your current-year taxable income.

Maximize health savings account (HSA). Contributions to an HSA are tax-deductible, like 401(k) plans and any money in your HSA that you don't use during the year is not forfeited and can grow tax-deferred.

Act now to manage your 2019 taxes.

**CONNECT WITH THE BLOG
AUTHOR**

other Chamber members. You can also market your business by donating auction prizes.

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NOW BOOKING

2020 Meet & Greet Sites

If you are interested in hosting a Meet & Greet please reach out to any of our Chamber staff at 952-474-3233 or email jeff@swmetrochamber.com



Last Week in Pictures

Thank you sponsors, the city of Chaska, volunteers and participants in the Say Hey 5K to Education. Pictured below is first place finisher Britany Platt

Our Tuesday Meet & Greet was at the Law Office of Kristen Gyolai in Victoria.

Our Chamber Ambassadors made stops at MRCI, District 112 Community Education and Willy McCoys.





Welcome New Chamber Members! Formacoat LLC

Southwest Metro Chamber of Commerce
www.swmetrochamber.com

