



LANSING REGIONAL CHAMBER

We Work Relentlessly to Help Businesses *Connect, Grow and Thrive.*

May 17, 2022

East Lansing City Council  
410 Abbot Road  
East Lansing, MI 48823

Dear Mayor Bacon and East Lansing City Council,

The Lansing Regional Chamber of Commerce (LRCC) is pleased to submit this letter supporting the economic development package presented by the Lansing Economic Area Partnership (LEAP) on behalf of ATESTEO North America, Inc. The LRCC enjoys a great working relationship with LEAP and partners to enhance the business ecosystem across the tri-county region through project support, place-based improvements, and public policy initiatives.

The LRCC and LEAP recently led a coalition of key businesses and educational stakeholders to complete the Lansing region's first economic development benchmarking study, analyzing dozens of economic indicators against 11 other thriving communities. This report provided great insight into our region's strengths, challenges, and growth opportunities.

Potential projects such as ATESTEO's are an integral puzzle piece in accelerating the Lansing region forward. With foreign direct investment, entirely new to the region, of over \$26 million and 46 new, high-wage jobs for an operation at the core of the future mobility industry, the City of East Lansing and the region collectively are poised to experience a boost to its immediate economy via increased tax rolls, new residents, increased consumer spending, and more. This is an economic opportunity we cannot risk losing to competing states.

This project aligns with the LRCC members' policy priorities focused on economic development and job creation. Therefore, the LRCC fully supports the local economic development support package that will enable this investment to happen in East Lansing. We strongly encourage East Lansing City Council to approve the economic development package presented by LEAP.

Sincerely,

Tim Daman  
President & CEO  
Lansing Regional Chamber of Commerce