

UNDERSTANDING AUTOMOBILE INSURANCE



*Representing Ohio's property/casualty
insurance industry*

Congratulations! You finally have your driver's license.

But there are some things you need to consider before you hit the road...



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PROOF OF FINANCIAL RESPONSIBILITY

- It is illegal in Ohio to drive without insurance or other proof of financial responsibility. There are several ways, in addition to obtaining auto insurance, you can meet this requirement.
- However, most people will meet this requirement by purchasing auto insurance.



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KEY INSURANCE TERMS

- **Policy** - A written contract for insurance between you and your insurance company.
- **Premium** - The amount you pay to your insurer regularly to keep a policy in force.
- **Deductible** - The portion of a covered loss you pay before the insurance company becomes responsible for payment under the policy.



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COVERAGE OPTIONS

- Bodily Injury Liability Coverage
- Property Damage Liability Coverage
- Collision
- Comprehensive
- Medical Payments
- Uninsured/Underinsured Motorists



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SAFETY TIPS

- **Avoid distracted driving.** In Ohio, it is a primary offense for drivers under 18 years old to use any wireless communication device while driving. Penalties can include license suspension and fines.
- **Wear your seat belt.**
- **Obey the speed limit.**
- **Drive solo.** Studies have shown that having passengers can increase the risk of crashes.



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COST SAVING TIPS

- **Keep your grades up!** Many insurance companies give you a discount for maintaining an overall B or better average.
- **Shop around for insurance quotes.** Check your parents' carrier and others to compare costs.

REPORT CARD	
Geometry	B
Biology	A-
English	A
Spanish	B+
U.S. History	A




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INSURANCE CAREERS

- The insurance industry has positions and career paths for every interest and ambition – you can find roles in customer service, technology, claims, underwriting and more.
- Find additional information by visiting insurancecareers.org!



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QUESTIONS?



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