

FOREMOST QUICK FACTS: VACATION & SHORT-TERM RENTAL



Twenty-two percent of leisure travelers have stayed in a vacation home as an alternative to a traditional hotel or resort in the past two years. How are you insuring vacation rentals?

HIGHLIGHTS THAT MAKE US STAND OUT:

Broad Eligibility

Not all companies will accept properties that are rented on a daily, weekly, or monthly basis, but Foremost will. Homes of any age are acceptable, customers with credit or loss issues may qualify, and we accept a wide range of dwelling values – Coverage A values of up to \$1,000,000. We'll also accept homes that are written in the name of an LLC or a Trust.

Flexible Coverage

These properties can be written with either Named Peril or Comprehensive coverage on the Dwelling. Our base policy is Coverage A – Dwelling. Your customers can customize their policy by adding coverages and endorsements, or they can choose from two packages: our Landlord Package, or our Landlord Platinum Package. We don't force your customers into a one-size-fits all solution.

Optional Endorsements

Your customers can choose from a wide range of options to customize their policy. Options include high Liability limits, Replacement Cost on Personal Property, Water Backup from Sewers and Drains, Personal Injury, and Loss of Rents.

Settlement Method Options

Our base policy includes an Agreed Loss Provision for a covered total loss, and an Actual Cash Value settlement on a partial loss. Customers can also select Replacement Cost, Extended Replacement Cost or Repair Cost, depending on policy type.

Our Vacation and Short-Term Rental Dwelling sweet spot is customers who:

- Have more than one policy with us
- Want a high level of coverage on their investment

Discounts

- More than one property insured with Foremost
- Have strong credit-based insurance scores
- Claims Free
- Newer Home

Log in to ForemostSTAR.com today to quote and book Vacation and Short-Term Rental policies.



Not all products, coverages or discounts available in all areas.
Insurance provided by a member of the Foremost Insurance Group,
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