COTTON RIDGE DEVELOPMENT RETAIL LAND OPPORTUNITY

1.50 – 4.0 Acre Lots Available | Opportunity Zone – TIF Funds Available 1303 S Main St, Sikeston, MO 63801

DeWitt

HARBOR FREIGHT

Walmart

SUPPLY C

oplebees

Carlisle Construction Materials is expanding to this end of Sikeston and is building a 455,000 \$62MM production and manufacturing plant which will bring 100+ new jobs. <u>CLICK TO READ ARTICLE</u>



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PROPERTY OVERVIEW.

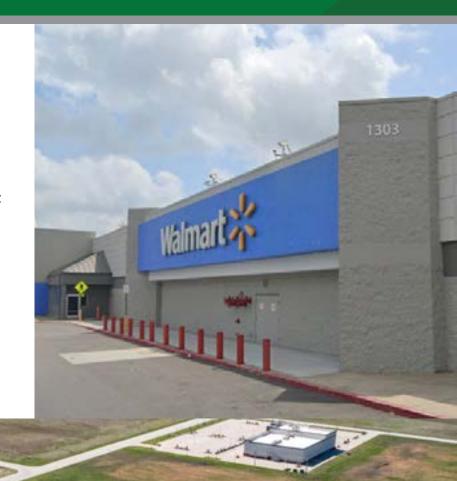
We are pleased to offer to qualified investors an opportunity to purchase a unique retail and mixed-use development opportunity that includes ~58 acres of land directly adjacent to Walmart Supercenter with frontage on Highway 60 which is currently being transformed into Interstate 57 (already signed into federal law) allowing for greater exposure to traffic counts that will double once the "Future I-57" project is completed. The offering allows developers/investors the ability to acquire 1.50 acres to 4 acre lots in an opportunity zone. Additionally, this development is part of a Tax Increment Financing District (TIF) that reimburses a portion of the development costs back to the developer (inquire with broker for additional details). This is an excellent opportunity to acquire 58 acres of well-located retail and mixed-use zoned land that provides developers with attractive tax incentives, a pro-development municipality and the ability to capitalize on new regulation transforming Highway 60 into Interstate 57 making this a true regional destination.



PROPERTY OVERVIEW.

HIGHLIGHTS

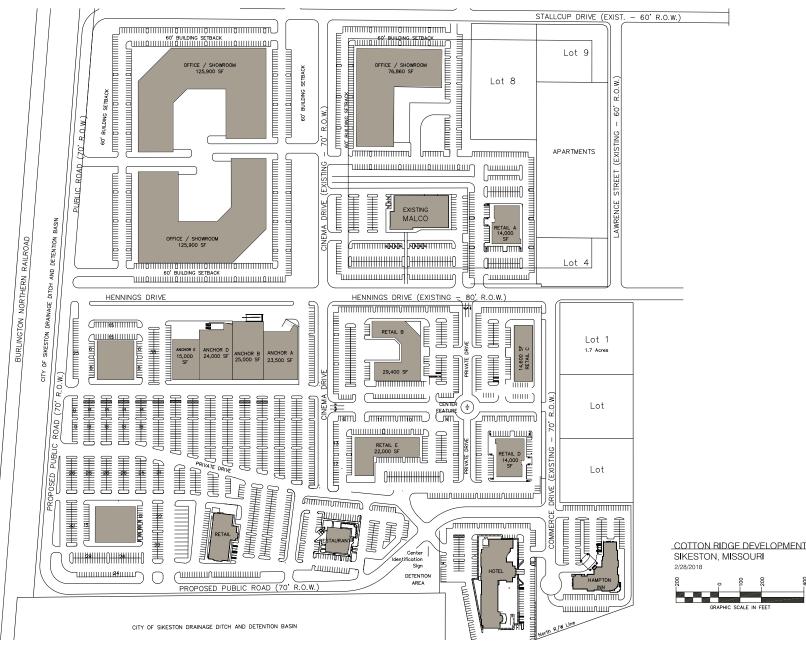
- Opportunity Zone Retail & Mixed-Use Development Opportunity Sikeston, MO
- 1.50 Acre 4 Acre Lots Available \$5.50/SF \$6.00/SF Total Land Available ~58 Acres
- Adjacent to Walmart Supercenter Regional Draw, 9th Store Sam Walton Ever Built in the Chain
- AT&T in Front of Walmart was Previously the #6 Performing Store in the Country
- Hwy 60 to Become I-57 to Little Rock, AR Already Signed into Federal Law
- Hwy 60 Frontage 14,000 CPD Will Double Counts with Completion of "Future I-57" Project
- Hampton Inn Bought their Own Parcel Has Strongly Recovered Revenues Post-COVID
- Watami Bought their Own Parcel Very Successful Location for them Despite COVID
- Fast Growing Market with Strong Housing Demand and Job Growth
- Malco Theaters Intends to Continue Operation Despite COVID 7 Lease Years Remaining on their New Building
- Nearby Regional Draw Lambert's Cafe (Sees ~700,000 Customers/Year)
- Local Landowners Seeking to Develop an Agricultural Museum at this Project
- Surrounding Retailers Lowe's, Harbor Freight, Aldi, Taco Bell, Arby's, McDonald's, Sonic



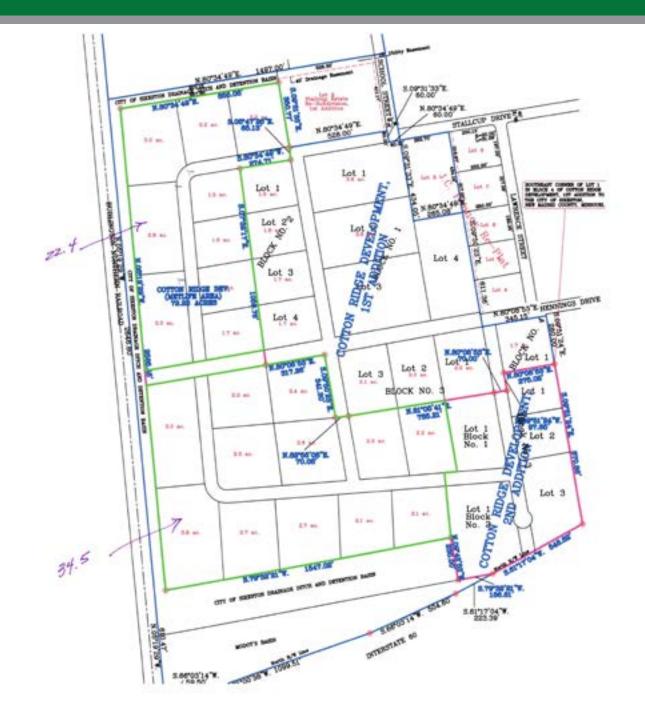
AERIAL MAP



PROPOSED SITE MAP



PLAT MAP



SURROUNDING RETAIL



LOCATION OVERVIEW

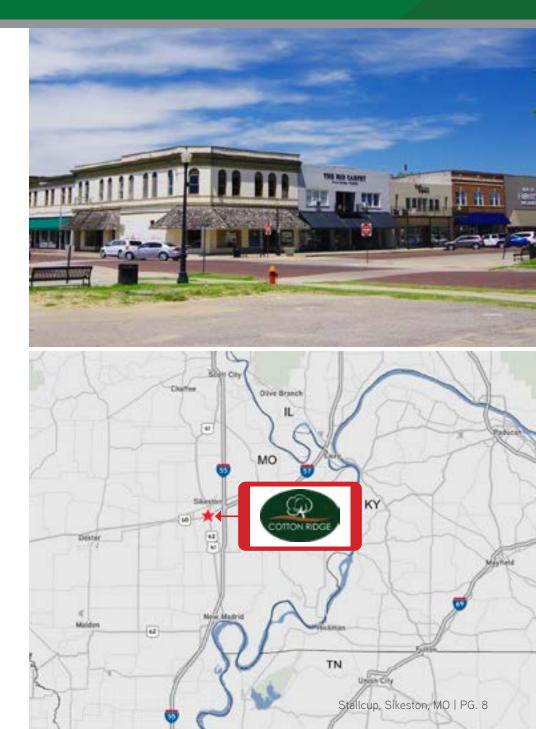
CITY OF SIKESTON

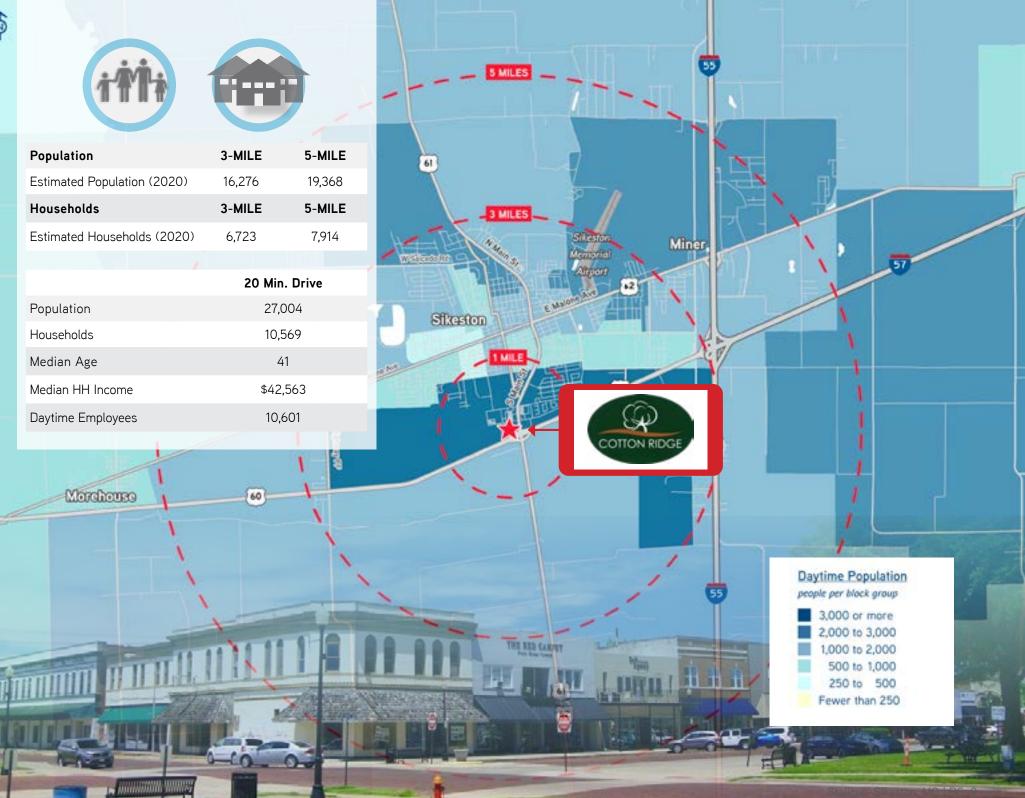
Sikeston is a city located both in southern Scott County and northern New Madrid County, in the state of Missouri. It is situated just north of the "Missouri Bootheel", although many locals consider Sikeston a part of it. By way of Interstate 55, Interstate 57, and U.S. Route 60, Sikeston is close to the halfway point between St. Louis and Memphis and three hours from Nashville. The city is named after John Sikes, who founded it in 1860. It is the principal city of the Sikeston Micropolitan Statistical Area, which consists of all of Scott County, and has a total population of 41,143.

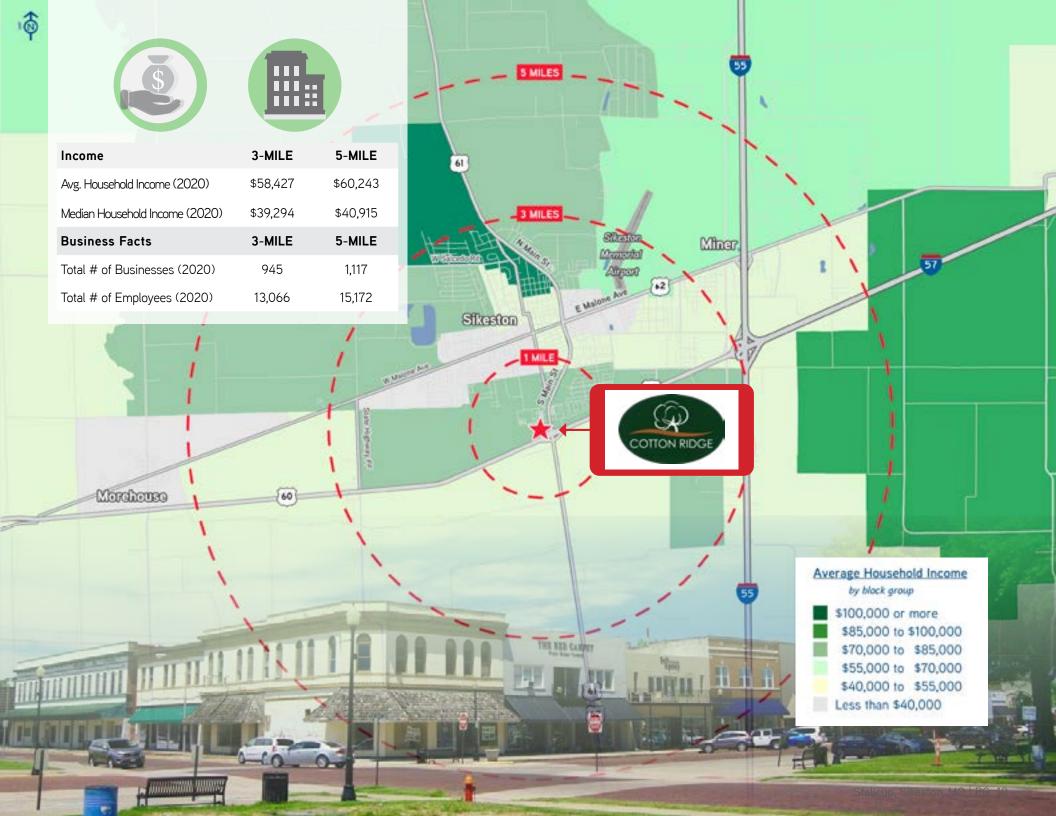
As of the 2010 census, the city population was 16,318, making it the fourth-most populous city in Missouri's 8th Congressional district (map) behind Cape Girardeau, Rolla, and Poplar Bluff and just ahead of Farmington.

ECONOMY

- The major city employers include Unilever, Missouri Delta Medical Center, the Sikeston Public Schools system, and Wal-Mart.
- In 1904, the Little River Drainage District was formed. Agriculture products of the area include cotton, soybeans, corn, rice, watermelons, wheat, milo, potatoes, and poultry with native trees that include oak and cypress. Historically, the city was known for its two large flour mills.
- Sikeston is the headquarters for Montgomery Bank which is the largest privately owned, family-operated bank in Missouri. The bank began in 1903 as the T. L. Wright Private Bank in Doniphan, Missouri. In 1955, Tom Baker of Sikeston purchased the charter and established Planters Bank.







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- 3. You will not, directly or indirectly, disclose or permit anyone else to disclose this Offering Memorandum or its contents in any fashion or manner detrimental to the interest of the Seller.

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