



## **ECONOMIC DEVELOPMENT UPDATE** **NOVEMBER 2019**

**Edgewater is open for Business! ( Actively welcomes Retail, Commercial, Restaurants, Manufacturing, Technology) Supporting business expansion and retention.**

**Southeast Volusia Manufacturing & Technology Coalition (SVMTC) – a partnership with the Southeast Volusia Chamber of Commerce and the Cities of New Smyrna Beach, Edgewater and Oak Hill to recruit space commerce industry related businesses to create more value-added job opportunities in Southeast Volusia. <https://www.sevolusia.com/>**

The screenshot shows a web browser displaying the Southeast Volusia website. The browser tabs include 'Home Page | Edgewater Florida', 'South East Volusia Chamber of C...', and 'SEVMTC | Southeast Volusia Ma...'. The address bar shows 'sevolusia.com'. The website header features a navigation menu with 'Home', 'Sites', 'Workforce', 'Financial Resources', and 'The Good Life'. A 'CONTACT US FOR MORE INFORMATION' button is visible, along with social media icons for Facebook, Twitter, and LinkedIn, and a phone number: 'Call Sue Williams 386-679-5670'. The main content area features a large image of a modern building with a sign for 'EMBRY-RIDDLE Aeronautical University'. The text on the page reads: 'Welcome to Southeast Volusia in the heart of Central Florida' and 'NEW SMYRNA BEACH | EDGEWATER | OAK HILL'. At the bottom, it says 'A message from the future...from Southeast Volusia.'

## **Welcome New Businesses**

- Addicted 2 Thrift 2526 Hibiscus Dr., 386-220-0111
- Big Sisters Thrift LLC 201 S. Ridgewood Ave., 5 386-409-2475
- Edge Hub Nutrition and Fitness, 1 Pelican Dr. A, 720-633-2305
- MarketPlace 107, 107 N. Ridgewood Ave., 256-337-5081
- Sheila M Ennis PA, 103 E. Park Avenue, 386-631-4859
- Dykes Pressure Cleaning
- Keystone Repairs LLC 717-875-0570
- McKain's Tile & More LLC 386-689-0006
- Precision Appliance Installation 386-314-6170
- Preferred Medical Transport 386-383-2781

## **Private Commercial Projects / Announcements**

- Boston Whaler expansion 325,897 SF Office Buildings
- McCartney Warehouse Phase II 6,000 SF Office & Warehouse
- Balduf Concrete Block Plant
- Barnickle Warehouse
- Edgewater Marina, zoning change approved, neighbors filed suit with City
- Hawks Gate Center, NW Corner I-95 & SR442, 160 acres, Business Planned Unit Development

## **Private Residential Projects / Announcements**

- Edgewater Preserve, Volco Road, 292.5 Acres, 8 phases, 774 residential units
- Deering Park, SW Corner of I-95 & SR442, 877.5 acres, Mixed Use, 2 Million sq. ft Commercial, 1,362 (1 Million sq. ft.) Residential, Phased development
- Restoration DRI, NE of I-95 & SR442, 5,187 Acres, 3 Phases, 8,500 Residential, 3.2 Million sq. ft Commercial / Industrial, 67% of Acreage for Preservation (3,472 Acres)
- Glenbrooke, SR442 & Airpark, 200 single family units, 60 acres
- Liberty Village, Glencoe Road, 40 single family units
- Woodbridge Lakes, Roberts Road, 103 single family units
- Oakleaf Preserve, between Mission and Park Ave, 375 single family units

## **City Capital Projects:**

### **Stormwater Canal/Ditch Maintenance**

With the alternating periods of heavy rain and dry spells, some canal banks slump. Please be aware that these steep ditches are similar to sand castles and it takes a lot of maintenance to keep up with each section. Contact the City (386-424-2400 x4007 or [click here](#)) if a large section falls in but please understand that it takes some time for crews to repair each such area of erosion. The best thing homeowners can do is to direct all of their runoff toward the street and not toward the canals. It is important for residents to remember that the City's stormwater conveyance system is not intended for wading, swimming, fishing or watercraft usage.

## **WaterGoat Installed near Veterans Park**

A WaterGoat is a device that helps catch trash before it enters a large waterway. It was installed in partnership with Surfing's Evolution and Preservation Foundation and the Riverside Conservancy group. [Click here](#) to read more about how the WaterGoat works.

## **West Park Avenue Widening**

Volusia County is widening Park Avenue from Dale Street to Old Mission Road by adding a "continuous left turn lane", similar to the segment from Dale Street to US-1. The road will be realigned between Dale Street and Airpark Road with an S-curve to move the road as far as possible from the runway of Massey Air Park. Pipe and stormwater work are underway.

## **Reclaimed Water Extension**

Extension of reclaimed water lines is complete. Pressure testing of the line from Willow Oak Drive to west of I-95 along SR 442 has been completed and passed inspection. Tie-ins and finish work is being completed along West Park Avenue to Dale Street.

## **Park Project Updates: Kennedy Park**

The seawall repairs at George R. Kennedy Memorial Park have been approved by City Council. An engineering firm is working on the soil borings.

The City has received approval from Florida Inland Navigation District for grants for the seawall repairs of \$150,000 and a Disaster Fund Grant of \$320,000 for the boat ramp replacement. The US Army Corp of Engineers permit has been received. At the November 18, 2019, The City Council will award the construction contract to the most responsive and complete bidder.

## 2019 Edgewater Events Calendar

11/11/19	Sea Pines	Veterans Day	11:00 AM to 1:00 PM	Sea Pines Memorial Gardens	3001 S. Ridgewood Ave, 32141 386-428-8519
11/23/19	EdgeFest	Backyard BBQ	12:00 PM - 4:00 PM	Hawks Park	1108 S. Ridgewood Ave.
12/1/19	RCS Board	Light Decorating Contest	Entire month of Dec	On-Line	& in the community
12/1/19	AMVETS	Pearl Harbor Remembrance Hosted by: AmVets Post 2, VFW Post 4250, American Legion Post 17 - Always first Sunday in December per City Resolution	1:00 PM	Hawks Park	1108 S. Ridgewood Ave.
12/14/19	Anglers Club	Boat Parade	6:00 PM	W from Menard and Kenn	103 N. Riverside Drive
12/14/19	City Council	Christmas Parade	10:00 AM	Indian River Boulevard	Air Park to Banyan
12/14/19	EW-NSB Cemetery	Wreaths Across America	11:00 AM to 1:00 PM	EW-NSB Cemetery	

## 2020 Edgewater Events Calendar

Date	Event	Time	Location
1/18/2020	Classic Car Show	10:00 AM - 2:00 PM	Hawks Park
2/8/2020	Princess Ball	6:00 PM - 9:00 PM	YMCA
2/21/2020	Zerbini Family Circus	6:00 PM	Hawks Park
2/22/2020	Zerbini Family Circus	2:00 PM & 6:00 PM	Hawks Park
2/22/2020	Pet-A-Palooza	10:00 AM - 2:00 PM	Rotary Park
3/21/2020	Chili Cook Off (Expo)	12:00 PM - 4:00 PM	Hawks Park
4/4/2020	Easter Eggstravaganza	10:00 AM - 12:00 PM	Hawks Park - ballfields
5/15/2020	Health Hootenanny (Relay for Life?)	4:00 PM - 8:00 PM	Whistle Stop Park
5/25/2020	Memorial Day	11:00 AM - 1:00 PM	EW-NSB Cemetery
5/30/2020	School's Out Party	10:00 AM - 2:00 PM	YMCA
7/4/2020	4th of July	6:00 PM - 10:00 PM	Menard/Kennedy
8/8/2020	Back to School Party	10:00 AM - 12:00 PM	YMCA
9/19/2020	Day On The River	10:00 AM - 2:00 PM	Menard May Park
10/24/2020	Fall Festival	5:00 PM - 9:00 PM	Soccer Complex
11/6/2020	Veterans Day	11:00 AM to 1:00 PM	Sea Pines Memorial Gardens
11/21/2020	Backyard BBQ	12:00 PM - 4:00 PM	Hawks Park
12/6/2020	Pearl Harbor Remembrance	1:00 PM Pearl Harbor Remembrance Hosted by AmVets Post 2, VFW Post 4250, American Legion Post 17.	Hawks Park
12/12/2020	Christmas Parade	10:00 AM	Indian River Boulevard
12/12/2020	Wreaths Across America	12:00 PM	EW-NSB Cemetery



## **ECONOMIC DEVELOPMENT INCENTIVES**

### **2019**

- **Edgewater is a Designated Opportunity Zone**

Opportunity Zones, as established in the federal Tax Cut and Jobs Act of 2017, encourage long-term investment and job creation in targeted communities by reducing taxes for job creators. Opportunity Zones maintain their designation for 10 years. The program encourages private investment in these zones by providing a tax incentive for investors who invest in qualified businesses and property in these areas. Investors, such as businesses, developers and financial institutions that invest in targeted areas can defer capital gains taxes through investments in federally-established Opportunity Funds.

- **Waiver of Annexation Fees for Residential and Non-Residential Properties**

This Resolution waives the various fees associated with Annexation Fees for both non-residential and residential zoned properties into the City of Edgewater. (Resolution 2013-R-12) Extended to September 30, 2020

- **Pledge of Fill Material for ParkTowne Development**

The Resolution permits the use of fill material from the Florida Inland Navigational District (F.I.N.D.) for the development of projects within the ParkTowne Industrial Center. Each eligible project could receive up to 750 cubic yards of fill material for each Full Time Equivalent (FTE) job created at the completion of the project. (Resolution 2010-R-07)

- **Designating Properties as the “Edgewater Redevelopment Area” (ERA)**

This Ordinance allows for various incentives for the redevelopment and rehabilitation of abandoned or underused commercial and industrial areas. It is for the purpose of environmental remediation, rehabilitation and economic development. (Ordinance 2010-O-07)

- **Tax Abatement (New City Property Tax Exemption)**

This Resolution allows the City Council to grant, pursuant to the State Constitution, property tax exemptions to new businesses and expansions of existing businesses that are expected to create a minimum of 10 new, fulltime jobs in the municipality according to F.S. 196.012. (Resolution 2015-R-21)



- **Edgewater Community Redevelopment Area (US1 Corridor North City Limits to Falcon Ave)** Using increment revenues collected in the designated district for the purpose to improve blighted and slum areas within the community, CRA was created (*Resolution 2015-R-08*). The CRA Area consists of 400 acres, 509 parcels (2.8% of total City). Vision includes: addition of attractive Downtown with Kennedy Park as focal point; safe, viable and sustainable commercial areas, affordable and attractive neighborhoods, safe transportation network, pedestrian connections, and public space; and environmentally sound storm water infrastructure.

### **Edgewater Business Assistance Services**

The City of Edgewater is ready to assist you to meet your business goals.

We Can:

- Provide site visits to assess how you can maximize the use of your property for new development or expansion, depending upon your needs.
- Assist in the preparation of applications for City Property Tax Abatement for new and expanding businesses. The City now has available a City Property Tax Abatement Program for new and expanding businesses that meet certain criteria.
- Provide information such as Retail Marketing and Demographics Reports for your business idea or expansion for 5, 10 and 15 mile radius from business location including GAP, household income and other demographic information.
- Arrange for no-cost business advisory services through:
  - SCORE
  - Small Business Development Center at Daytona State College
  - Career Source
  - Volusia County Economic Development
  - Team Volusia
  - CEO Business Alliance
  - SEV Chamber of Commerce
  - The Florida MEP (Manufacturing Extension Partnership)
  - Grow FL

Contact:

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