

For Immediate Release

PENSACOLA, Fla., May 1, 2021: Industrial real estate continues to be a strong performing asset both nationally and in the Greater Pensacola market. According to <u>SIOR's First Quarter Report of 2021</u>, industrial properties have the highest confidence rating of any commercial real estate property type. Beck Partners' Sales Associate, <u>THOMAS MCVOY</u> was recently retained by Honeycomb Aircraft Repair Center of 1 E Quintette Road in Cantonment, Florida to close the sale of its 37,853 SF warehouse. The fully conditioned building also includes 500 SF of office space. With such a limited supply of quality industrial space available for sale in the Cantonment/Pensacola market, this opportunity is a rare find for the new owner.

Additional building amenities include sprinklers and tremendous electrical capacity with 1200 AMPS and Three Phase throughout the building. The property itself sits on 2.33 acres on the corner of Highway 95A and East Quintette Road and is located less than two miles from Highway 29. The one dock high door and two grade level doors were another selling point for the new owner, along with 21' high ceilings and an 18' eave height. "This is an exciting time to be in commercial real estate, particularly industrial real estate," notes Thomas McVoy. "The shortage of industrial properties in the greater Pensacola market is forcing buyers to act quickly."

For more information regarding Commercial Real Estate, please contact Beck Partners by calling 850.477. 7044, or email <u>info@teambeck.com</u>.

About Beck Partners: Beck Partners is headquartered in Pensacola, Florida, with additional offices in Tallahassee, Jacksonville, and Mobile. Beck Partners is an innovative real estate and insurance services firm doing business in the Southeast for over 30 years. It is the only Gulf Coast firm offering Real Estate, Property Management, and Insurance service under one roof. Beck Partners' unique combination of integrated services allows our team to collaborate openly, share ideas and provide critical solutions with speed and efficiency.

About SIOR: As a professional affiliate of the NATIONAL ASSOCIATION OF REALTORS[®], SIOR is dedicated to the practice and maintenance of the highest professional and ethical standards. SIOR maintains a commitment to business and industry by providing outstanding professional services, publications, and educational programs. For more information, visit <u>www.sior.com</u>.

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