

Catalyst Celebrates the Completion of Second Inpatient Rehabilitation Hospital for PAM Health

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PENSACOLA, FL – <u>Catalyst Healthcare Real Estate</u> ("Catalyst"), a full-service healthcare real estate investment firm, and <u>Bain Capital Real Estate</u> ("Bain Capital"), the real estate investing business of Bain Capital, are excited to announce the completion of PAM Health Rehabilitation Hospital of Tavares.

Together, Catalyst and PAM Health have completed the construction of their second inpatient rehabilitation hospital (IRH). The newly constructed IRH has been strategically placed to receive patient referrals from one of the seven hospitals located within a 25-mile radius.

"Since 2020, the population in the Tavares area has exploded by more than 90 percent," stated Anthony Misitano, Founder, Chairman, and CEO of PAM Health. "The need for quality inpatient and outpatient rehabilitation services will continue to grow, and residents deserve to have a respected and experienced healthcare partner who can meet their needs."

This single-story IRH features 42 beds, along with inpatient & outpatient rehabilitation services available on-site. Patients will benefit from occupational, physical, and speech therapy, as well as a mobility garden to help facilitate their recovery.

"We are excited to continue our partnership with PAM Health to expand patient access to rehabilitative care in post-acute care settings," said Hon Wing Mak, a Principal at Bain Capital Real Estate. "We look forward to the lasting impact the hospital will have on the community and patients."

The IRH has been strategically positioned to provide direct access to the residents of Tavares and surrounding communities. This location was selected to cater to the rising demand for healthcare services and to further reinforce PAM Health's significant presence in the healthcare industry.

Stuart Armstrong, Senior Vice President of Development & Construction at Catalyst, expressed "The team at Catalyst ensured that our work aligns with PAM Health's mission and growth objectives, from the project's initiation to its completion."

Having established a partnership with PAM Health in early 2022, Catalyst and PAM have had significant growth and diversification in their portfolio nationwide and look forward to continuing their reach.

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ABOUT CATALYST HEALTHCARE REAL ESTATE

Catalyst is a national, full-service healthcare real estate investment firm. Our platform of integrated real estate deliverables is specifically designed for the ever-evolving landscape of healthcare. Our team seeks to positively impact healthcare with strategic investment in development, acquisition, and strategy services. For more information, please visit <u>catalysthre.com</u>.



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ABOUT PAM HEALTH

PAM Health (PAM) based in Enola, Pennsylvania, provides post-acute healthcare services through more than 70 long-term acute care hospitals and medical rehabilitation hospitals, as well as wound clinics and outpatient physical therapy locations, in 22 states. PAM Health is committed to providing high-quality patient care and outstanding customer service, coupled with loyal, dedicated, and highly trained staff, to be the most trusted and impactful source for healthcare services in every community it serves. The PAM Health system continues to build upon its history as a respected provider of quality healthcare services by continuing to develop an environment that fosters meaningful and impactful improvement and recovery for people with injuries, illness, and disabilities. Learn more at <u>pamhealth.com</u>.

ABOUT BAIN CAPITAL REAL ESTATE

Bain Capital Real Estate was formed in 2018 and pursues investments in often hard-to-access sectors underpinned by enduring secular trends that drive long-term demand growth for real estate assets and services. The Bain Capital Real Estate team has been executing its strategy since 2010 (formerly as a part of Harvard Management Company), having invested over \$7.5 billion of equity in more than 575 assets across multiple sectors. Bain Capital Real Estate focuses on small to mid-sized assets where the team applies its deep industry expertise to accelerate impact and drive operational improvements. Bain Capital Real Estate's strategy aligns with the value-added investment approach that Bain Capital pioneered and leverages the firm's global platform and significant experience across asset classes to further bolster its insights and sourcing capabilities. For more information, visit https://www.baincapital.com/businesses/real-estate.