


ANDREW REYNOLDS

Senior Vice President, Chief Strategy Officer

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PASSWORD: PenAirPR2024

Mallory Wilson, Communications and PR Specialist
1495 E. Nine Mile Road
Pensacola, FL 32514
850.505.3200 x 7775
mallory.wilson@penair.org

FOR IMMEDIATE RELEASE

PenAir Welcomes Accomplished Credit Union Leader Andrew Reynolds as Chief Strategy Officer

Pensacola, Florida – (March 13, 2024) [PenAir Credit Union](#) (PenAir) is delighted to announce the appointment of Andrew Reynolds as Chief Strategy Officer, bringing an impressive track record of over 23 years in the credit union industry.

Prior to joining PenAir, Reynolds served as the Chief Growth Officer at Blue Eagle Credit Union, where he played a pivotal role in driving strategic initiatives and fostering growth. His leadership extends to the position of Chief Financial Officer at Valley Star Credit Union, further solidifying his standing as a seasoned professional in the financial sector.

A distinguished alumnus of Virginia Tech, Reynolds holds a Bachelor of Science in Finance and a Master of Science in Business Administration. His commitment to excellence in the field is exemplified by his recent graduation from the ABA/Stonier Graduate School of Banking at the University of Pennsylvania in 2021.

Reynolds's passion for the credit union industry goes beyond his professional endeavors. He has actively contributed to the sector's growth and development by serving on the Board of Directors at the Virginia Credit Union League.

PenAir is confident that Reynolds's wealth of experience and dedication to the industry will play a crucial role in the credit union's continued success and growth.

"We are thrilled to welcome Andrew Reynolds to the PenAir team," said Lee Morgan, President and CEO at PenAir Credit Union. "His extensive knowledge, leadership skills, and commitment to the credit union movement make him an ideal fit for the role of Chief Strategy Officer."

Reynolds expressed his excitement about joining PenAir and emphasized his commitment to community impact, stating, "Credit Unions improve communities by providing top-tier financial services to all members that join. It is an honor to be a part of a credit union with excellent service standards, a strong balance sheet, and a talented leadership team. I look forward to joining the community of Pensacola and leading the growth of PenAir throughout Florida's Panhandle and beyond."

About PenAir Credit Union

Established in 1936, PenAir Credit Union has been a bold force for good, uniting community, resources, and impact. With assets surpassing \$3.1 billion, PenAir is dedicated to enhancing the lives of its members from Mobile, Alabama, to Tallahassee, Florida. As a member-owned institution, PenAir prioritizes individual needs, ensuring tailored solutions for financial success. Beyond financial services, PenAir actively contribute to community growth through education, development projects, and charitable endeavors. Learn more about how PenAir is building a legacy of economic empowerment and community enrichment at www.penair.org

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