

HOME FRONT

the official publication of the manatee-sarasota building industry association

MARCH 2020

WELCOME NEW MEMBERS

Nissan of Bradenton
Preferred Materials
SouthTech
Trinity Construction & Design

THANK YOU FOR RENEWING

2-10 Home Buyers Warranty
A&E Remodeling
Armor Systems & Security
Bradenton Insurance
CenterState Bank
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CPA Consultants PA
Crown Roofing
Custom Window Sales
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Florentine Marble
Green Life Luxury Homes LLC.
Holiday Pools of West Florida Inc.
Intended Space Cabinetry
Jerry C. Mills Construction
Law Offices of Wells/Olah, P.A.
London Bay Homes
Pileggi Custom Homes
Planet Stone Marble & Granite, Inc.
Quality Enclosures
R.E. Crawford Construction, LLC
Rampart Homes, Inc.
RJ Rhodes Engineering
Santos USA Construction
Wade's Carpet & Interiors



MSBIA Members,

Welcome to the 2020 Parade of Homes

February 22nd marked the beginning of the 2020 Parade of Homes, as judges from around the country assembled to judge this year's Parade. This year there are 107 entries of model homes, custom one-of-a-kind homes, remodels, developments and green homes, along with over 40 pools, hardscapes, landscapes and interiors. Our Parade

coincides with continued reports of a steady economy in the housing industry for both new home sales as well as a strong resale market.

[NAHB Now](#) reports that nationally the January reading of 1.57 million starts is the number of housing units' builders would begin if they kept this pace for the next 12 months. "The housing recovery continues, as single-family housing starts have surpassed one million for the second consecutive month and multifamily production has been running above 500,000 for the same period," said NAHB Chairman Dean Mon, a home builder and developer from Shrewsbury, N.J.

[REMAX reports strong January numbers](#) "Strong buyer demand continues to be the defining theme in the housing market," said Adam Contos, CEO of RE/MAX Holdings, Inc. "January sales were encouraging, and were likely pushed in part by millennials coming into the market. It's a massive group of people, with many of them forming households and looking to buy their first homes. Affordability and limited supply are still constraints, but overall, housing is in a much better place than it was a year ago."

The [Mortgage Bankers Association Builder Application Survey](#) data for January 2020 shows mortgage applications for new-home purchases increased 35.3% compared from a year ago. "New home applications and sales activity surged in January. This was a continuation of the end of 2019, which saw strong residential construction and increased purchase applications activity," said Joel Kan, MBA's associate vice president of economic and industry forecasting. "Even with some global and domestic economic uncertainty, builders have ramped up production in recent months to meet increased home buyer demand."

Locally, I can confirm that we are steadily selling and permitting homes. HBW reports that January numbers for new residential homes in the Manatee-Sarasota area totaled 394 with a combined stated value of \$87,690,326. There has never been a better time to be in the building industry!

Jon Mast MPA – MSBIA



Thank You to our 2020 Premier Partners



Parade of Homes Gala
Thursday, March 5th
6:00pm @ Hyatt Regency

SMC Meeting
Wednesday, March 11th
8:30am @ MSBIA Office

Government Affairs
Monday, March 16th
4:00pm @ MSBIA Office

Slam Committee Meeting
Tuesday, March 17th
4:00pm @ MSBIA Office

Mixer at D&D Garage Doors
Thursday, March 19th
5:30pm @ D&D Garage Doors

Florida Building Code Training
Tuesday, March 24th
8:00am @ Kimal Lumber
Venice

Botox, Bubbles & Bourbon
Thursday, March 26th
4:00pm @ MSBIA Office

April YBP
Thursday, April 2nd
5:30pm @ Calusa Brewing

MSBIA Cornhole Tournament
Wednesday, April 15th
5:30pm @ Motorworks Brewing

MSBIA Golf Tournament
Friday, May 1st @ Esplanade LWR

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