

Commonwealth of Kentucky Cabinet for Economic Development

Matthew G. Bevin, Governor

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Owensboro Set to Host Opportunity Zones Workshop on June 13

Attendees will have chance to hear detailed specifics, ask questions about initiative

FRANKFORT, Ky. (June 5, 2019) – Interest in Kentucky's Opportunity Zones continues to grow more than a year after the program's announcement. In response, the Kentucky Cabinet for Economic Development has scheduled its fourth Opportunity Zones Workshop to be held June 13 in Owensboro. The workshop will assist community and business leaders and others hoping to take advantage of this evolving economic development tool.

On the heels of successful workshops in Somerset, Bowling Green and Lexington, details continue to pour in on businesses that could benefit from potential investments within Kentucky Opportunity Zones. The work is not complete, however, and state officials encourage interested parties to continue to submit information for qualifying businesses at <u>www.KYOZ.com</u>.

Representatives from the Kentucky Cabinet for Economic Development and the Department for Local Government will be on hand to provide an update with the latest information regarding Opportunity Zones and to answer questions. Participants can submit questions in person or online.

The event is free and open to the public, though reservations are requested, as space is limited. Elected officials, community and economic development leaders, existing businesses within Opportunity Zones and those looking to develop projects in Opportunity Zones are highly encouraged to participate.

What: Opportunity Zones Workshop

When: Thursday, June 13, 2019 from 10 a.m. to 11:30 a.m. CDT

Where: Greater Owensboro Commerce Center

Third Floor Conference Room 200 East Third Street Owensboro, KY 42303

Register to attend the event and watch live online at www.KYOZ.com

Along with the critical participation from local partners, the Cabinet oversees the Opportunity Zone initiative. The initiative aims to encourage and attract significant institutional, corporate and individual investment in Kentucky's Opportunity Zones. The designation offers significant federal tax breaks and deferrals to entities and individuals investing in Opportunity Funds, which support development projects within one or more zones.

The Cabinet works with local partners to ensure the Commonwealth takes full advantage of the federal incentives and has established KYOZ.org, where interested parties can find all the information they need in one place. The site, which will be updated regularly with news, details, research tools and other useful amenities, demonstrates the advantages of Kentucky's Opportunity Zones to potential investors.

For interactive maps, a full list of Kentucky Opportunity Zones, current corporate investment projects, data, opportunity funds info and more resources, visit www.KYOZ.com.

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The Kentucky Cabinet for Economic Development is the primary state agency responsible for encouraging new jobs and investment in the state. New capital investment announced in Kentucky under the Bevin Administration has totaled nearly \$20 billion, spurring nearly 53,000 projected new jobs. Information on available industrial properties, workforce development assistance, incentive programs, community profiles, small business development and other economic development resources is available at <u>www.ThinkKentucky.com</u>. Follow the Cabinet at <u>facebook.com/ThinkKentucky</u>, on Twitter @ThinkKentucky and on LinkedIn, and watch the Cabinet's "Now you Know" video on <u>YouTube</u>.