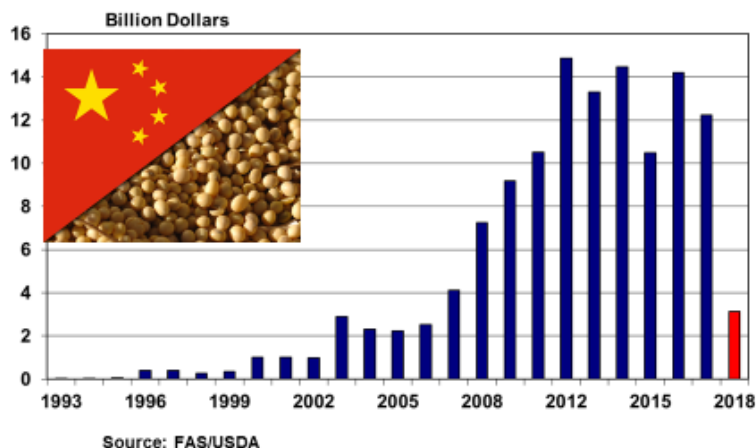


# Soybean Market Uncertainty for Kentucky Farmers

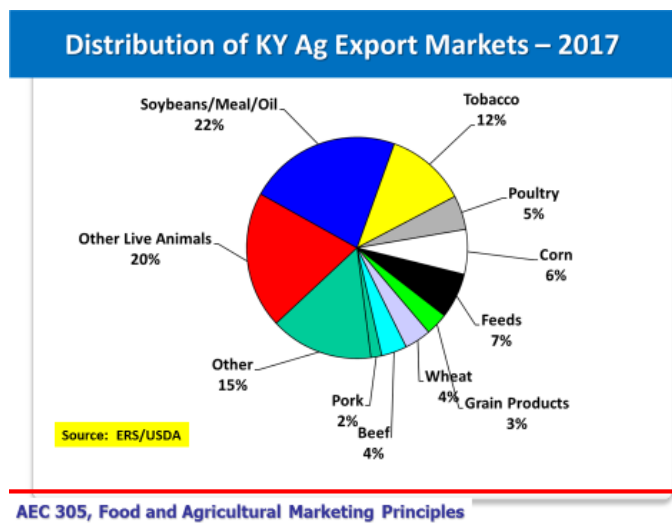
Will Snell, Co-Director, Kentucky Agricultural Leadership Program, University of Kentucky

While crop rotations help explain some of the shift from soybean acres to corn acres, the on-going trade war with China undoubtedly played a role in less soybean acres anticipated for 2019. Approximately, one out of every 3 bushels of soybeans produced in the U.S. is exported with China generally purchasing around 60% of the export volume. However, U.S. soybean exports to China were down 74% last year amidst the trade conflict. While China has made several notable purchases with the U.S. so far in 2019, the continuing U.S./China trade policy uncertainty along with a reduced overall demand for soybeans in China due to the African swine fever devastating the Chinese pork industry, will continue to adversely impact U.S. soybean prices for the upcoming crop.

## U.S. Soybean Exports to China – Off 74% in 2018



FYI, we do not have final export data for KY soybean exports for 2018. For 2017, soybeans accounted for 22% of total KY ag exports



Read more articles here: [https://farmpolicynews.illinois.edu/2019/04/u-s-soybean-exports-to-china-increased-in-february-trade-negotiations-return-to-washington-d-c/?utm\\_source=farmdoc+daily+and+Farm+Policy+News+Updates&utm\\_campaign=de7ab17e76-FPN\\_RSS\\_EMAIL\\_CAMPAIGN&utm\\_medium=email&utm\\_term=0\\_2caf2f9764-de7ab17e76-173684345](https://farmpolicynews.illinois.edu/2019/04/u-s-soybean-exports-to-china-increased-in-february-trade-negotiations-return-to-washington-d-c/?utm_source=farmdoc+daily+and+Farm+Policy+News+Updates&utm_campaign=de7ab17e76-FPN_RSS_EMAIL_CAMPAIGN&utm_medium=email&utm_term=0_2caf2f9764-de7ab17e76-173684345)