



2018 Chambersburg Area Development  
Corporation Board of Directors

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Dennis E. Black Engineering

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Patriot Federal Credit Union

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St. Thomas Development Inc.

John Massimilla  
Summit Health

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LB Water

Tanya Nitterhouse  
SunnyHill Properties, Inc.

Austin Kegerreis  
Kegerreis Outdoor Advertising, LLC

Ray Cullen  
BB & T

Chad Rosenberry  
Orrstown Bank

Andy Barnes  
New Enterprise Stone & Lime Co.

Jim Hill  
RA Hill Construction

Brandon Stouffer  
Brandale LLC

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RE/MAX Realty Agency

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Sharpe & Sharpe

**Executive Director**

Stephen Christian  
Greater Chambersburg Chamber of  
Commerce

**Staff:**

Stephen Christian  
Maryliz Toohig  
Angela Schaeffer  
Stacy Guyer



2018 Cumberland Valley Regional Development  
Corporation Board of Directors

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Chevrolet/Pontiac/Cadillac

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Construction

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Andy Barnes  
New Enterprise Lime & Stone

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Salzmänn & Hughes

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Greater Chambersburg  
Chamber of Commerce

Staff:

Stephen Christian  
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Angela Schaeffer  
Stacy Guyer

# CADC LIFE MEMBERS

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Ace Distributing

Gary Holder  
ACNB

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Alpha Space Control Co. Inc.

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Ausherman Brothers Real Estate

Steven Pensinger  
B&B Roofing & Construction

Ray Cullen  
BB & T

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Boyer & Ritter

Harold Brake  
Brake Concrete

Brandon Stouffer  
BranDale LLC

Barb Runyon Mike Kissel  
Brechtbill and Helman Construction, Inc.

Sue Weitzel  
Brewery Products Company

Bonnie Harmon  
BRTM, LLC

Debbie Keyser  
Centurylink

Robert Norris  
Chambers' Apothecary

Kelly Adams  
Chambersburg Waste Paper

Tom Smith  
Charles W. Karper, Inc.

Steve Coldsmith  
Coldsmith Construction Company, Inc.

Adrian Simpson  
Coldwell Banker

Edwin Martin  
D.H. Martin Excavating, Inc.

David Black  
David Black Associates, Inc.

Dennis Black  
Dennis E. Black Engineering

John Dymond  
Dymond Insurance & Realty

Maxine Gindlesperger  
e-LYNXX

Tim Henry  
F&M Trust Company

Glenn Deardorff  
Fayetteville Contractors, Inc.

Robert Fignar  
First Community Bank of Mercersburg

Robert Jacobs  
Frank B. Leshner Company

Craig Nitterhouse  
Franklin Storage

Chip Gabler  
Gabler Trucking

Kerry Young  
Giant Food Stores Inc.

# CADC LIFE MEMBERS

Thrush Lane  
i360 Property Management

Dean Horst  
Interstate Garage Doors, Inc.

Skip Jennings  
Jennings Chevrolet-Oldsmobile, Inc.

Tom Jennings  
Jennings Chevrolet-Oldsmobile, Inc.

Fred Stenger  
Johnnies

Austin Kegerreis  
Kegerreis Outdoor Advertising LLC

Lane Thrush  
Keller Williams Keystone Realty

Mark Kelsey  
Kelsey Springs Landscaping

Joanne Cochran  
Keystone Health

Fred Kuhn  
LA Cameras

William Everly  
LB Water

Alice Hawbaker  
Lehman Construction Services, Inc.

Greg Lyons  
Lyons & Company

Anthony Bagley  
M&T Bank

Chuck Sioberg  
Martin & Martin Inc

Matt McCleary  
McCleary Heating & Cooling LLC

Jimmy Wade  
McCleary Oil Company

Jim Zimmerman  
New Enterprise Stone & Lime

Matt Runyon  
Newcomer Associates, Architecture &  
Engineering

Karen Diller  
Nitterhouse Masonry Products, LLC

Mike Hull  
Noelker and Hull Associates, Inc.

Tony Pananes  
Olympia Candy Kitchen

Michael C. Kalathas  
Orchards Corporation

Thomas Quinn  
Orrstown Bank

Eric Foreman  
Patriot Federal Credit Union

Dennis Zimmerman  
Penn National Resort Community

Ken Plummer  
Plummer Engineering Corporation

Becky Bennett  
Public Opinion

Jim Hill  
R.A. Hill, Inc.

Kurt Tolbert  
Ralph E. Tolbert Masonry, Inc.

# CADC LIFE MEMBERS

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Ralph Feldman, Inc.

Sam Small  
RE/MAX Realty Agency, Inc.

Robert Hickey  
RE/MAX Realty Agency, Inc.

Garman Troy  
RE/MAX Realty Agency, Inc.

Ed Rife  
Rife Motors

G. Bryan Salzmann  
Salzmann Hughes, P.C.

Charles Schlichter  
Schlichter Financial Services

Paul Schultheiss  
Schultheiss & Associates

Scott Parson  
Scott's Hauling & Excavating, Inc.

John McD. Sharpe, Jr.  
Sharpe & Sharpe, LLP

Bryan Burkholder  
Shively Motors

Luke Martin  
Smith Elliott Kearns and Company

Chris Snavely  
Snavely's Garden Corner, Inc.

Robert Rundle, Jr.  
Spiritrust Lutheran

Courtney Graham  
Sponseller/Graham

Dwayne Johnson  
St. Thomas Development, Inc.

Tom Shearer  
Strickler Insurance

John Massimilla  
Summit Health

Tanya Nitterhouse  
Sunny Hill Properties, Inc.

Greg Meyers  
Superior Floorcoverings & Kitchens

Lew Crist  
TB Wood's Inc.

Jeff Truhan  
The Shook Home

Diane Myers  
The Storage House/Mower Meadows

Andrew Mackey  
Valley Agency Company

Jim Maun  
William A. Brindle Associates

Larry DiMarco

# CADC Presidents

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|                              |                  |
|------------------------------|------------------|
| <b>T.K. Nitterhouse</b>      | <b>1960-1965</b> |
| <b>J. Glenn Benedict</b>     | <b>1966-1967</b> |
| <b>Richard P. Zimmerman</b>  | <b>1968</b>      |
| <b>Robert B. Shively</b>     | <b>1969</b>      |
| <b>J. Glenn Benedict</b>     | <b>1970-1971</b> |
| <b>Richard P. Zimmerman</b>  | <b>1972</b>      |
| <b>John M. Hull, III</b>     | <b>1973</b>      |
| <b>Paul F. Hammond</b>       | <b>1974</b>      |
| <b>Paul E. White</b>         | <b>1975-1976</b> |
| <b>J. Glenn Benedict</b>     | <b>1977</b>      |
| <b>Charles Goetz</b>         | <b>1978-1979</b> |
| <b>Harold L. Brake</b>       | <b>1980-1982</b> |
| <b>Kenneth Plummer, Jr.</b>  | <b>1983</b>      |
| <b>Thomas Zimmerman</b>      | <b>1984</b>      |
| <b>Harold Brake</b>          | <b>1985-1987</b> |
| <b>Charles M. Sioberg</b>    | <b>1989-1990</b> |
| <b>Kenneth Plummer, Jr.</b>  | <b>1991-1992</b> |
| <b>Charles Schlichter</b>    | <b>1993-1995</b> |
| <b>Allan "Skip" Jennings</b> | <b>1996-1998</b> |
| <b>Robert C. Williams</b>    | <b>1999-2001</b> |
| <b>William E. Snell, Jr.</b> | <b>2002-2004</b> |
| <b>Jake Kaufman</b>          | <b>2005-2007</b> |
| <b>Jeff Embly</b>            | <b>2008-2010</b> |
| <b>Jim Hill</b>              | <b>2011-2013</b> |
| <b>Edwin Martin</b>          | <b>2014-2016</b> |
| <b>Lance Kegerreis</b>       | <b>2017-</b>     |



**CHAMBERSBURG AREA DEVELOPMENT CORPORATION**

**STATEMENT OF FINANCIAL POSITION**

**DECEMBER 31, 2017 and 2016**

**ASSETS**

|                                     | 2017                 | 2016                 |
|-------------------------------------|----------------------|----------------------|
| <b>CURRENT ASSETS</b>               |                      |                      |
| Cash                                | \$ 2,480,311         | \$ 2,067,542         |
| Accounts receivable                 | 23,000               | 29,070               |
| Current portion of notes receivable | 16,871               | 43,831               |
| Prepaid expenses                    | 74,257               | 74,010               |
| Accrued interest                    | 4,199                | 4,991                |
| <b>TOTAL CURRENT ASSETS</b>         | <b>2,598,638</b>     | <b>2,219,444</b>     |
| <b>OTHER ASSETS</b>                 |                      |                      |
| Land                                | -                    | 273,986              |
| <b>TOTAL OTHER ASSETS</b>           | <b>-</b>             | <b>273,986</b>       |
| <b>INVESTMENTS - OTHER</b>          |                      |                      |
| Certificates of deposit             | 6,972                |                      |
| Investment in affiliates            | 1,271,754            | 821,946              |
| Investment                          | 1,125,576            | 1,046,630            |
| <b>TOTAL INVESTMENTS - OTHER</b>    | <b>2,404,302</b>     | <b>1,868,576</b>     |
| <b>PROPERTY AND EQUIPMENT (Net)</b> | <b>15,976,745</b>    | <b>12,786,696</b>    |
| <b>NOTES RECEIVABLE</b>             | <b>588,940</b>       | <b>734,658</b>       |
| <b>TOTAL ASSETS</b>                 | <b>\$ 21,568,625</b> | <b>\$ 17,883,360</b> |

## LIABILITIES AND NET ASSETS

|                                         | 2017                 | 2016                 |
|-----------------------------------------|----------------------|----------------------|
| <b>CURRENT LIABILITIES</b>              |                      |                      |
| Accounts payable                        | \$ 29,102            | \$ 97,373            |
| Current portion of long-term debt       | 266,723              | 174,717              |
| Accrued interest                        | 15,706               | 11,973               |
| Deposit on land                         | <u>-</u>             | <u>23,630</u>        |
| <b>TOTAL CURRENT LIABILITIES</b>        | 311,531              | 307,693              |
| <b>LONG-TERM LIABILITIES</b>            |                      |                      |
| Long-term debt (Net of current portion) | 8,374,544            | 5,115,800            |
| Security deposits                       | <u>29,920</u>        | <u>52,071</u>        |
| <b>TOTAL LONG-TERM LIABILITIES</b>      | <u>8,404,464</u>     | <u>5,167,871</u>     |
| <b>TOTAL LIABILITIES</b>                | 8,715,995            | 5,475,564            |
| <b>NET ASSETS</b>                       |                      |                      |
| Unrestricted                            | <u>12,852,630</u>    | <u>12,407,796</u>    |
| <b>TOTAL NET ASSETS</b>                 | <u>12,852,630</u>    | <u>12,407,796</u>    |
| <b>TOTAL LIABILITIES AND NET ASSETS</b> | <u>\$ 21,568,625</u> | <u>\$ 17,883,360</u> |

**CHAMBERSBURG AREA DEVELOPMENT CORPORATION**

**STATEMENT OF ACTIVITIES**

**DECEMBER 31, 2017 and 2016**

|                                          | 2017                 | 2016                 |
|------------------------------------------|----------------------|----------------------|
| <b>SUPPORT AND REVENUE</b>               |                      |                      |
| Rent income                              | \$ 1,406,907         | \$ 1,243,430         |
| Common area maintenance fees             | 248,724              | 188,268              |
| Utility reimbursement                    | 126,297              | 107,810              |
| Membership and financing fees            | 41,905               | 41,280               |
| Interest income and dividend income      | 117,544              | 223,686              |
| Contribution and miscellaneous income    | 53,150               | 2,082                |
| Unrealized gain on investment            | 89,757               | 15,750               |
| Gain/Loss on sale of land                | 39,546               | (33,582)             |
| <b>TOTAL SUPPORT AND REVENUE</b>         | <b>2,123,830</b>     | <b>1,788,724</b>     |
| <b>EXPENSES</b>                          |                      |                      |
| Program Services                         |                      |                      |
| Depreciation and amortization            | 474,386              | 388,031              |
| Interest expense                         | 170,845              | 152,700              |
| Repairs and maintenance                  | 138,563              | 179,830              |
| Administrative fees                      | 123,548              | 94,428               |
| Real estate taxes                        | 186,440              | 166,409              |
| Utilities                                | 148,839              | 136,590              |
| Insurance                                | 20,801               | 20,356               |
| Contributions                            | 138,007              | 58,125               |
| Rent                                     | 15,571               | 12,000               |
| Professional fees                        | 45,468               | 15,335               |
| Miscellaneous expense                    | 6,046                | 6,458                |
| Bad debt expense                         | 51,364               | 605,321              |
| Supporting Services                      |                      |                      |
| Administrative fees                      | 123,548              | 94,428               |
| Professional fees                        | 22,394               | 7,553                |
| Investment fees                          | 8,035                | 3,431                |
| Insurance                                | 3,403                | 3,330                |
| Marketing                                | 950                  | 2,301                |
| Miscellaneous expense                    | 672                  | 717                  |
| Office supplies                          | 116                  | 128                  |
| <b>TOTAL EXPENSES</b>                    | <b>1,678,996</b>     | <b>1,947,471</b>     |
| <b>INCREASE (DECREASE) IN NET ASSETS</b> | <b>444,834</b>       | <b>(158,747)</b>     |
| <b>NET ASSETS - BEGINNING</b>            | <b>12,407,796</b>    | <b>12,566,543</b>    |
| <b>NET ASSETS - ENDING</b>               | <b>\$ 12,852,630</b> | <b>\$ 12,407,796</b> |

## Assessed Value and Total Job Listings as of May, 2018

### CADCO Industrial Park ~ Wayne Avenue ~ Chambers 5 Business Park

### Fifth Avenue Commercial Center ~ Progress Park

#### CADCO Industrial Park

| <u>Owner</u>                        | <u>Business</u>                  | <u>Jobs</u> | <u>Assessed Value</u>  |
|-------------------------------------|----------------------------------|-------------|------------------------|
| Melton/Bercaw                       | The Baxter Group                 | 31          | \$ 32,320.00           |
| Bartlett Realty Co.                 | Bartlett Tree Experts            | 15          | \$ 48,470.00           |
| DBW Associates                      | Lot                              |             | \$ 1,400.00            |
| A&M Property Holding LLC            | ServPro                          | 4           | \$ 69,190.00           |
| Castle Farm Enterprises             | Blackstone OTR Wheel of PA       | 21          | \$ 322,020.00          |
| World Harvest Outreach              |                                  | 3           | \$ 163,530.00          |
| 811 Progress Road LLC               | Edge Rubber                      | 23          | \$ 184,890.00          |
| Luberski Inc.                       | Lehman's Egg Service             | 50          | \$ 102,060.00          |
| Roger & Virginia Kegerreis          | Watson Auto Service              | 1           | \$ 40,600.00           |
|                                     | Robert Cramer Towing & Repair    | 1           |                        |
| Lockbaum Family                     | Creston Lockbaum, Inc.           | 4           | \$ 41,150.00           |
| JFC Auto Repair & Sales             |                                  |             | \$ 2,800.00            |
| Occupational Services, Inc.         |                                  | 65          | \$ 47,480.00           |
| BT-NEWYO LLC                        | UPS                              | 60          | \$ 134,280.00          |
| Reeder & Strickler                  | DM Evans                         | 14          | \$ 213,350.00          |
| Divinity Investments LLC            |                                  |             | \$ 57,850.00           |
| One-Ten Designs, LLC                | Lewrene Interiors                | 7           | \$ 70,680.00           |
| Smith & Miller Realty               | Charles W. Karper Trucking, Inc. | 40          | \$ 131,930.00          |
| Rodney Smith                        | Rodney B Smith Plumbing          | 20          | \$ 93,260.00           |
| Curtis Morrow                       | Garage                           |             | \$ 22,190.00           |
| Ralph E Tolbert Masonry             | Ralph Tolbert Masonry            | 45          | \$ 64,140.00           |
| The Four Kin                        | BAPS                             | 14          | \$ 35,400.00           |
| <b>CADCO Industrial Park Totals</b> |                                  | <b>418</b>  | <b>\$ 1,878,990.00</b> |

#### Wayne Avenue

| <u>Owner</u>               | <u>Business</u>      | <u>Jobs</u> | <u>Assessed Value</u>  |
|----------------------------|----------------------|-------------|------------------------|
| James John                 | Wayne Avenue Shell   | 4           | \$ 61,350.00           |
| BW Properties              | B-Wise Manufacturing | 105         | \$ 986,000.00          |
| World Harvest Outreach     |                      | 3           | Tax Exempt             |
| <b>Wayne Avenue Totals</b> |                      | <b>112</b>  | <b>\$ 1,047,350.00</b> |

#### Chambers-5 Business Park

| <u>Owner</u>                | <u>Business</u>                 | <u>Jobs</u> | <u>Assessed Value</u> |
|-----------------------------|---------------------------------|-------------|-----------------------|
| BPS Developers              | Gates Rubber                    | 85          | \$ 206,050.00         |
| TBJ, Inc.                   | TBJ                             | 21          | \$ 275,460.00         |
| Sheffler Drive Partners LLC | Precision Bushing               | 23          | \$ 189,960.00         |
| CADC                        | Sheffler Multi-tenant Building: |             | \$ 391,140.00         |
|                             | Austin Hardware                 | 2           |                       |
|                             | e-LYNXX                         | 15          |                       |

|                                     |                                     |                |                      |
|-------------------------------------|-------------------------------------|----------------|----------------------|
|                                     | Value Added Distributors            | 18             |                      |
|                                     | SAIC                                | 20             |                      |
|                                     | J & J Pallets                       | 2              |                      |
| CADC                                | EDA Building:                       | \$             | 346,860.00           |
|                                     | NestFresth                          | 3              |                      |
|                                     | Airgas                              | 6              |                      |
|                                     | LaserPros                           | 4              |                      |
| CADC                                | WIK A                               | 45 \$          | 311,280.00           |
|                                     | Summit Health                       | 40             |                      |
| Brewery Products Company            | For Sale                            | \$             | 115,700.00           |
| Chambersburg Cold Storage           | Chambersburg Cold Storage           | 35 \$          | 1,491,010.00         |
| Chambersburg Hospital               | Chambersburg Hospital Warehouse     | 25 \$          | 97,875.00            |
| First Community Bank of Mercersburg | First Community Bank of Mercersburg | 5 \$           | 70,200.00            |
| Greenwald Rentals                   | Noland                              | 4 \$           | 270,900.00           |
|                                     | Parker                              |                |                      |
| Guarriello Limited Partnership      | Nursery Supplies                    | 140 \$         | 737,860.00           |
| ICON                                | Building 1: Franklin Logistics      | 48 \$          | 1,263,200.00         |
|                                     | Building 2: OHL/Penske              | 10 \$          | 1,077,450.00         |
| SC Shatzer Properties               | Shear Innovations                   | 9 \$           | 22,600.00            |
| Copper Lamp, LLC                    | DRW Professional Glass Tinting      | \$             | 19,790.00            |
| Joel & Suzanne Dickson              | Vacant                              | \$             | 19,790.00            |
| Virgil & Mary McGough               | Summit Weight Management            | 3 \$           | 19,880.00            |
| Huynh, Hieu                         | Jenni's Nail Spa                    | 10 \$          | 18,240.00            |
| Chambersburg Health Services        | Results Therapy & Fitness           | 37 \$          | 240,040.00           |
|                                     | Occupational Health Associates      |                |                      |
|                                     | Cardiac & Pulmonary Rehabilitation  |                |                      |
| FCADC                               | WIPRO Infrastructure Engineering    | 5 \$           | 220,380.00           |
| Olympic Steel                       | Olympic Steel                       | 140 \$         | 648,540.00           |
| Olympic Steel                       | Olympic Steel                       | \$             | 548,270.00           |
| ProLogis                            | Ozburn-Hessey                       | 125 \$         | 1,662,390.00         |
| Kalathas, Charlie & Alexandra       | The Orchards Restaurant             | 48 \$          | 178,480.00           |
| Wilsey/Holsum LLC                   | Ventura Foods                       | 450 \$         | 2,849,540.00         |
| FCADC                               | NOVA                                | 240            | \$480,650            |
| CABOT                               | Sears Holding/K-Mart Distribution C | 235 \$         | 5,027,300.00         |
| CFDC, LLC                           | Danfoss                             | 120 \$         | 323,410.00           |
| Orchard Park Commons                | Good-ta-go                          | 4 \$           | 123,260.00           |
|                                     | Appalachian Running Company         | 7              |                      |
|                                     | York Hoist                          | 1              |                      |
|                                     | Vacant (1)                          |                |                      |
| Orchard Drive Properties            | Spicher's Appliances                | 4 \$           | 390,930.00           |
|                                     | Dollar General                      | 6              |                      |
|                                     | Aerotek                             | 20             |                      |
|                                     | Premier Martial Arts                | 2              |                      |
|                                     | Vacant (1)                          |                |                      |
|                                     | <b>Chambers-5 Totals</b>            | <b>2017 \$</b> | <b>19,638,435.00</b> |

# **Fifth Avenue Commercial Center**

| <u>Owner</u>                                     | <u>Business</u>                   | <u>Jobs</u> | <u>Assessed Value</u> |            |
|--------------------------------------------------|-----------------------------------|-------------|-----------------------|------------|
| Amvets                                           | Amvets Post 224                   | 12          | Tax Exempt            |            |
| <i>BPS - Condo Building A - 761 Fifth Avenue</i> |                                   |             |                       |            |
| Yogindra Balhara, MD                             | Balhara Internal Medicine Assoc.  | 10          | \$                    | 84,830.00  |
| BPS                                              | Apex Integrated Medicine          | 8           | \$                    | 16,180.00  |
| Chambersburg Hospital                            | Fifth Avenue Lab                  | 4           | \$                    | 14,980.00  |
| Chambersburg Health Services                     | Dr. Mark Swartz                   | 5           | \$                    | 56,960.00  |
| BPS                                              |                                   |             | \$                    | 20,350.00  |
| Well Adjusted, LLC                               | The Wellness Center               |             | \$                    | 42,150.00  |
| Chambersburg Hospital                            |                                   |             | \$                    | 9,630.00   |
| <i>BPS - Condo Building B - 767 Fifth Avenue</i> |                                   |             |                       |            |
| Antietam Lot LLC                                 | Podiatrist - Dr. Williams         | 17          | \$                    | 77,700.00  |
| Keystone Rural Health                            | Keystone Dental                   | 55          | Tax Exempt            |            |
| BPS                                              | The Childrens Doctor              | 3           | \$                    | 45,780.00  |
|                                                  | State Farm                        |             |                       |            |
| <i>BPS - Condo Building C - 765 Fifth Avenue</i> |                                   |             |                       |            |
| BPS                                              | U.S. Renal Care Dialysis Services | 19          | \$                    | 109,380.00 |
| BPS                                              | K&K Hearing                       | 1           | \$                    | 39,850.00  |
| BPS                                              | Antietam Neurology                |             | \$                    | 11,130.00  |
| Ali, Mohammed                                    | Hanger Clinic                     | 4           | \$                    | 20,680.00  |
| Chambersburg Health Services                     | Summit Pulmonology                | 12          | \$                    | 169,510.00 |
|                                                  | Summit Health Accounting          |             |                       |            |
| Chambersburg Area Advanced                       | West Shore EMS                    | 50          | Tax Exempt            |            |
| Lutheran Social Services                         | SpiriTrust Lutheran               | 27          | \$                    | 199,250.00 |
| Keystone Rural Health Center                     | Under Construction                |             | \$                    | 1,300.00   |
| Keystone Rural Health Center                     | Keystone Behavioral Health        |             | \$                    | 19,930.00  |
| DRST Holdings Group                              | PeopleShare                       | 5           | \$                    | 65,380.00  |
| Chambers Commercial Properties                   |                                   |             | \$                    | 76,350.00  |
| John & Diana Reinert                             | Edward Jones                      | 2           | \$                    | 20,910.00  |
| Chambers Hill Group LLC                          | UCP Central PA/Pathways           |             | \$                    | 74,830.00  |
| Deborah Stouffer                                 | Bloom Therapeutic Massage         | 1           | \$                    | 19,190.00  |
|                                                  | Luxe Skin Boutique                | 1           |                       |            |
| Chambers Commercial Properties                   | The Wagner Centre                 | 6           | \$                    | 51,070.00  |
| DEHK                                             | Chambersburg Gastroenterology     | 50          | \$                    | 270,570.00 |
| Harcorn, LLC                                     | Kelso-Cornelius Funeral Home      | 5           | \$                    | 116,300.00 |
| Keystone Rural Health Center                     | Vacant lots (2)                   |             | \$                    | 46,310.00  |
| Keystone Health Center                           | Keystone Health Center            | 341         | Tax Exempt            |            |
|                                                  | Cochran Professional Center       |             | \$                    | 781,300.00 |
| David Ludwick, MD                                | Ludwick Eye Center                | 68          | \$                    | 381,230.00 |
|                                                  | Ludwick Laser & Surgery Center    | 15          |                       |            |
|                                                  | Ludwick Properties                | 1           |                       |            |
| Orrstown Bank                                    | Orrstown Bank                     | 16          | \$                    | 97,100.00  |
| Oyer Family                                      | Job Center                        | 19          | \$                    | 198,970.00 |

|                              |                                 |            |           |                     |
|------------------------------|---------------------------------|------------|-----------|---------------------|
|                              | Public Welfare Office/Probation | 62         | \$        | 168,190.00          |
| SHS Properties               | Schultheiss & Associates        | 13         | \$        | 111,340.00          |
| Shank & Associates           | Berkshire Hathaway Realty       | 30         | \$        | 139,500.00          |
| Susan O. Smith               | Valley Agency                   | 6          | \$        | 51,050.00           |
| Chambersburg Health Services | Keystone Health Administration  | 9          | \$        | 297,200.00          |
|                              | Summit Health Administration    | 65         |           |                     |
|                              | <b>Fifth Avenue Totals</b>      | <b>942</b> | <b>\$</b> | <b>3,906,380.00</b> |

#### **Progress Park**

| <u>Owner</u>                 | <u>Business</u>                 | <u>Jobs</u> | <u>Assessed Value</u> |
|------------------------------|---------------------------------|-------------|-----------------------|
| Steven & Laura Guyer         | Progress Park Child Care        | 7           | \$ 37,140.00          |
| Myers Limited Partnership    | Applied Industrial Technologies | 9           | \$ 91,740.00          |
| Olson Technologies           | Atlas Instruments               | 7           | \$ 85,690.00          |
| Thomas B. Mongold Properties | Vacant (1)                      |             | \$ 238,460.00         |
| Franklin Metal Services      | Franklin Metal Services         | 1           | \$ 28,970.00          |
| Olson Technologies           | lot                             |             | \$ 6,930.00           |
| Franklin Metal Services      | lot                             |             | \$ 6,930.00           |
| Shorebuilt LP                | lot                             |             | \$ 16,160.00          |
| Glaser, Twain & Tana         | lot                             |             | \$ 5,440.00           |
|                              | <b>Progress Park Totals</b>     | <b>24</b>   | <b>\$ 517,460.00</b>  |

#### **CADC/Heritage Center Office Building**

| <u>Owner</u>                | <u>Business</u>                 | <u>Jobs</u> | <u>Assessed Value</u> |
|-----------------------------|---------------------------------|-------------|-----------------------|
| CADC                        | Greater Chambersburg Chamber    | 10          | \$ 144,050.00         |
| CADC                        | Congressman Shuster             | 2           |                       |
|                             | Griffie & Associates            | 2           |                       |
| Franklin County Law Library | Franklin County Bar Association | 1           | Tax Exempt            |
|                             | Franklin County Law Library     | 1           |                       |
| Franklin County             | Madden Lot                      |             | \$ 8,750.00           |
|                             | <b>CADC Totals</b>              | <b>16</b>   | <b>\$ 152,800.00</b>  |

#### **Grand Total Assessments for Business Parks**

|                                       | <b>Jobs</b> | <b>Assessment Values</b> |
|---------------------------------------|-------------|--------------------------|
| <b>CADCO Industrial Park Totals</b>   | <b>418</b>  | <b>\$ 1,878,990.00</b>   |
| <b>Wayne Avenue Totals</b>            | <b>112</b>  | <b>\$ 1,047,350.00</b>   |
| <b>Chambers-5 Business Park</b>       | <b>2017</b> | <b>\$ 19,638,435.00</b>  |
| <b>Fifth Avenue Commercial Center</b> | <b>942</b>  | <b>\$ 3,906,380.00</b>   |
| <b>Progress Park</b>                  | <b>24</b>   | <b>\$ 517,460.00</b>     |
| <b>CADC Building</b>                  | <b>16</b>   | <b>\$ 152,800.00</b>     |
|                                       | <b>3529</b> | <b>\$ 27,141,415.00</b>  |