

Economic Development Overview

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ECONOMIC DEVELOPMENT PROGRAMS AIM TO...

- Bring new businesses in and promote the community as a location for economic activity
- Help existing local businesses solve problems that would cause them to fail, close, or move away
- Help local businesses grow and expand
- Work with partners to prepare residents for available careers, connect businesses to skilled workers, and build the pipeline of future workers in the community
- Help entrepreneurs and new firms start up and access the resources they need to succeed
- Improve a community's quality of life

ECONOMIC DEVELOPMENT MAKES A BIG DIFFERENCE IN A COMMUNITY!



Employer payroll flows through the local economy, supporting retailers, restaurants and service providers



An expanded and diversified tax base lowers tax rates for residents



Growing more and better jobs gives people dignity, choice, and the means to support themselves and their families



Community improvements, downtown and in neighborhoods, create vibrant places where people want to live, work and play

Economic Development Overview



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ECONOMIC PROFILE

38,540

2022 Total
Population (Esri)

38,130

2022 Total
Daytime
Population (Esri)

40.7

Diversity Index

1,199

2022 Total
(NAICS11-99)
Businesses

17,216

2022 Total
(NAICS11-99)
Employees

98%

2022 Employed
Civilian Population
Age 16+ (Esri) (%)



8.9%

Services



10.4%

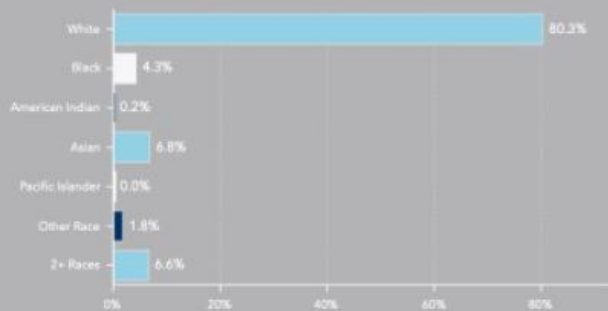
Blue Collar



80.6%

White Collar

TOTAL POPULATION BY RACE



POPULATION BY GENERATION



4.4%

Greatest Gen:
Born 1945/Earlier



17.5%

Baby Boomer:
Born 1946 to 1964



21.7%

Generation X:
Born 1965 to 1980



25.4%

Millennial:
Born 1981 to 1998



23.5%

Generation Z:
Born 1999 to 2016



7.5%

Alpha: Born
2017 to Present

INCOME



\$105,718

Median Household Income



\$52,342

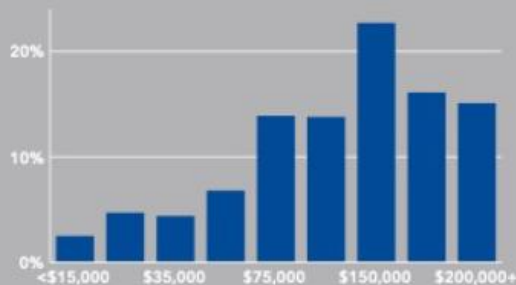
Per Capita Income



\$254,116

Median Net Worth

HOUSEHOLD INCOME



EDUCATIONAL ATTAINMENT



COMMUTE TIME: MINUTES



Sources: Esri, ACS, Esri Data Analytics, U.S.

Resiliency in a Changing Economy

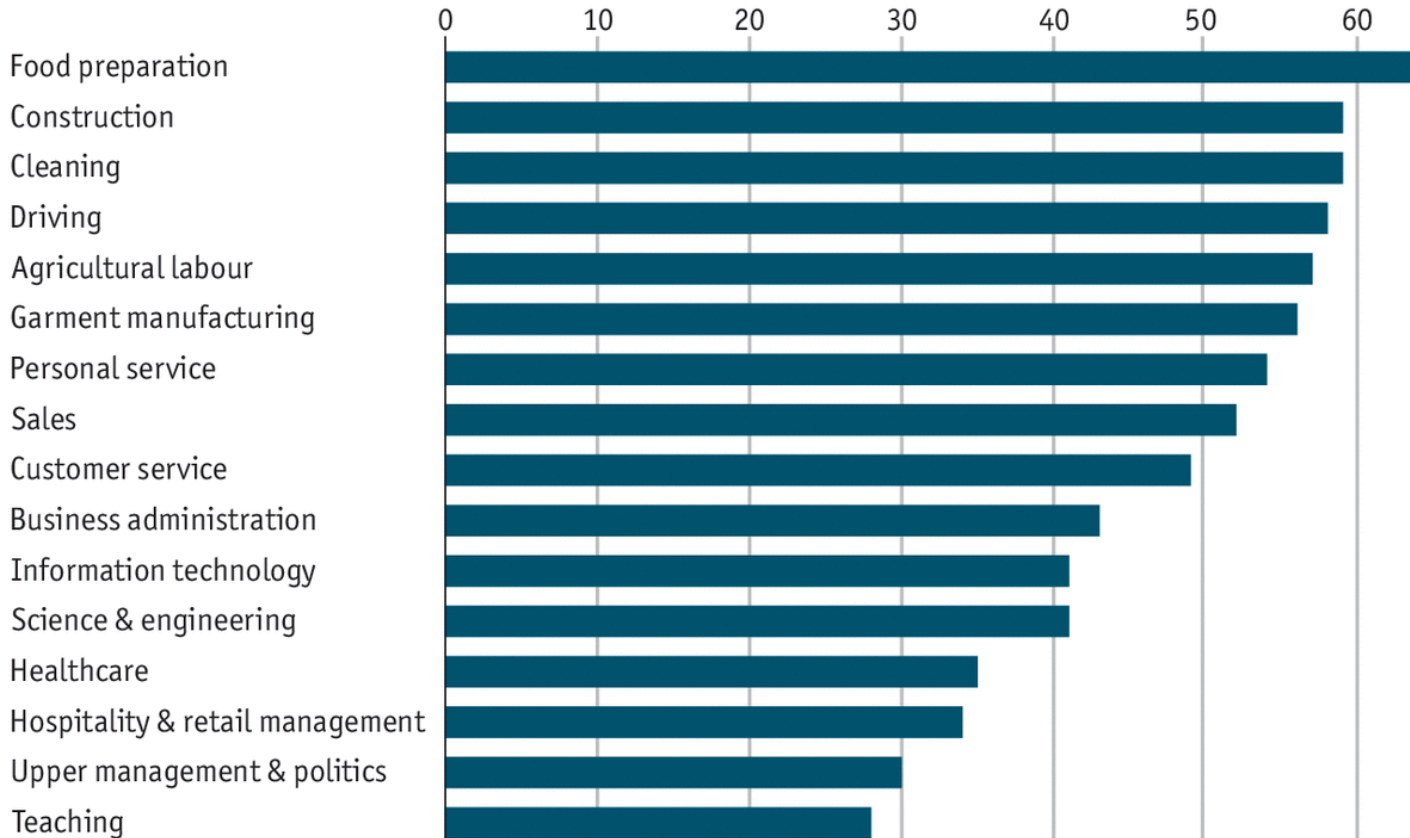
The pandemic accelerated existing trends in remote work, e-commerce, and automation, with up to 25 percent more workers than previously estimated potentially needing to switch occupations.

McKinsey & Company 2021

Resiliency in a Changing Economy

■ Automated for the people

Automation risk by job type, %



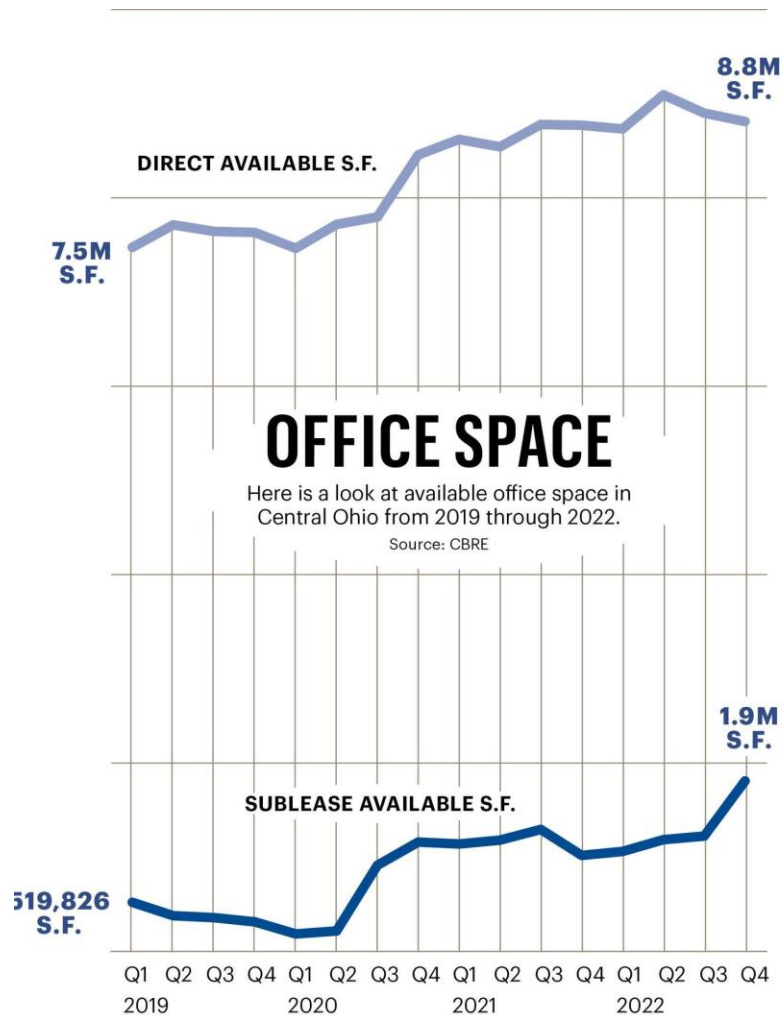
Source: OECD

Resiliency in a Changing Economy

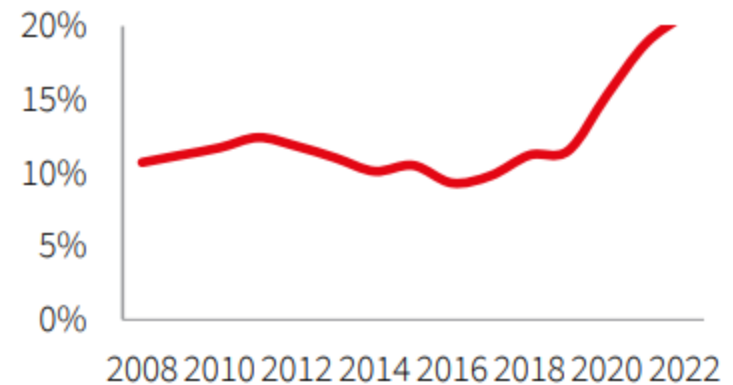
Hilliard Census Tracts Occupations – Highest Automation Index

Description	2022 Jobs	2027 Jobs	Avg. Hourly Earnings	Median Hourly Earnings
Laborers and Freight, Stock, and Material Movers, Hand	735	729	\$17.01	\$16.30
Heavy and Tractor-Trailer Truck Drivers	570	594	\$24.04	\$22.22
Fast Food and Counter Workers	566	602	\$11.25	\$10.29
Office Clerks, General	516	508	\$19.50	\$18.30
Stockers and Order Fillers	478	452	\$16.12	\$15.12
Construction Laborers	367	389	\$23.96	\$22.47
Cashiers	362	327	\$12.36	\$11.58
Bookkeeping, Accounting, and Auditing Clerks	327	319	\$22.45	\$21.73
Miscellaneous Assemblers and Fabricators	325	307	\$17.76	\$17.29
Waiters and Waitresses	324	323	\$12.41	\$10.53

Resiliency in a Changing Economy



Total vacancy (%)



Examples of Economic Resiliency Initiatives

- Engaging in comprehensive planning efforts
- Broaden the industrial base
- Adapting business retention and expansion programs to assist firms with economic recovery post-disruption;
- Building a resilient workforce
- Utilize GIS to track local data and trends
- Ensuring redundancy in telecommunications and broadband networks;
- Promoting business continuity and preparedness (i.e., ensuring businesses understand their vulnerabilities); and
- Employing safe development practices in business districts and surrounding communities.



Opportunity Hilliard

Hilliard Target Sectors



Automotive
Technologies



Business
Services &
Regional HQ



Entrepreneurs
& Startups



Information
Technology &
Associated
Manufacturing



Healthcare
Services &
Applied
Technologies



Film, Media &
Arts

Opportunity Hilliard

Opportunity Hilliard Strategic Goals

Developing and recruiting business and industry to enhance economic diversity	Proactively supporting and retaining Hilliard's business base	Optimizing livability and arts opportunities	Creating a pipeline of talented workers	Building the Hilliard brand
<ul style="list-style-type: none"> Identify & Develop Properties to Meet Requirements of the Target Sectors Enhance Hilliard's Entrepreneurial Culture & Resources Strengthen Hilliard's Competitive Position & Economic Resiliency Continue to Engage in Opportunities for Regional Cooperation Actively Pursue Culture, Film, & Arts Activities 	<ul style="list-style-type: none"> Expand Services to Existing Businesses Provide Support to Hilliard's Small Businesses 	<ul style="list-style-type: none"> Enhance Livability for Hilliard Residents Support the Continued Development of Old Hilliard Continue Investment in the City-Wide Trail System Enhance Art & Cultural Opportunities 	<ul style="list-style-type: none"> Implement a Tech Talent Attraction Strategy Maximize Education Partnerships that Align with Workforce Skill Needs Establish a Remote Worker Support System Support the Development of Workforce Housing for Residents 	<ul style="list-style-type: none"> Develop a Hilliard Economic Development Social Media Strategy Expand External Communication Efforts Consider the Renaming of Cemetery Road
Business Development & Recruitment	Existing Business Support	Livability & Culture	Workforce/Talent	Marketing/Communications

Does our inventory meet the needs of future office tenants?



1
Remote work is here to stay.



2
The office is here to stay, too.



3
Space allocations will favor "we space" over "me space."



4
Conferencing will adapt to "mixed presence" collaboration.



5
Amenities strategies will focus on hospitality and services.



6
Desk-sharing occupancy strategies will continue to grow in popularity.



7
Employees will demand more "elbow room."



8
Healthy building design and operation will take center stage.



9
How we define and measure workplace performance will change.

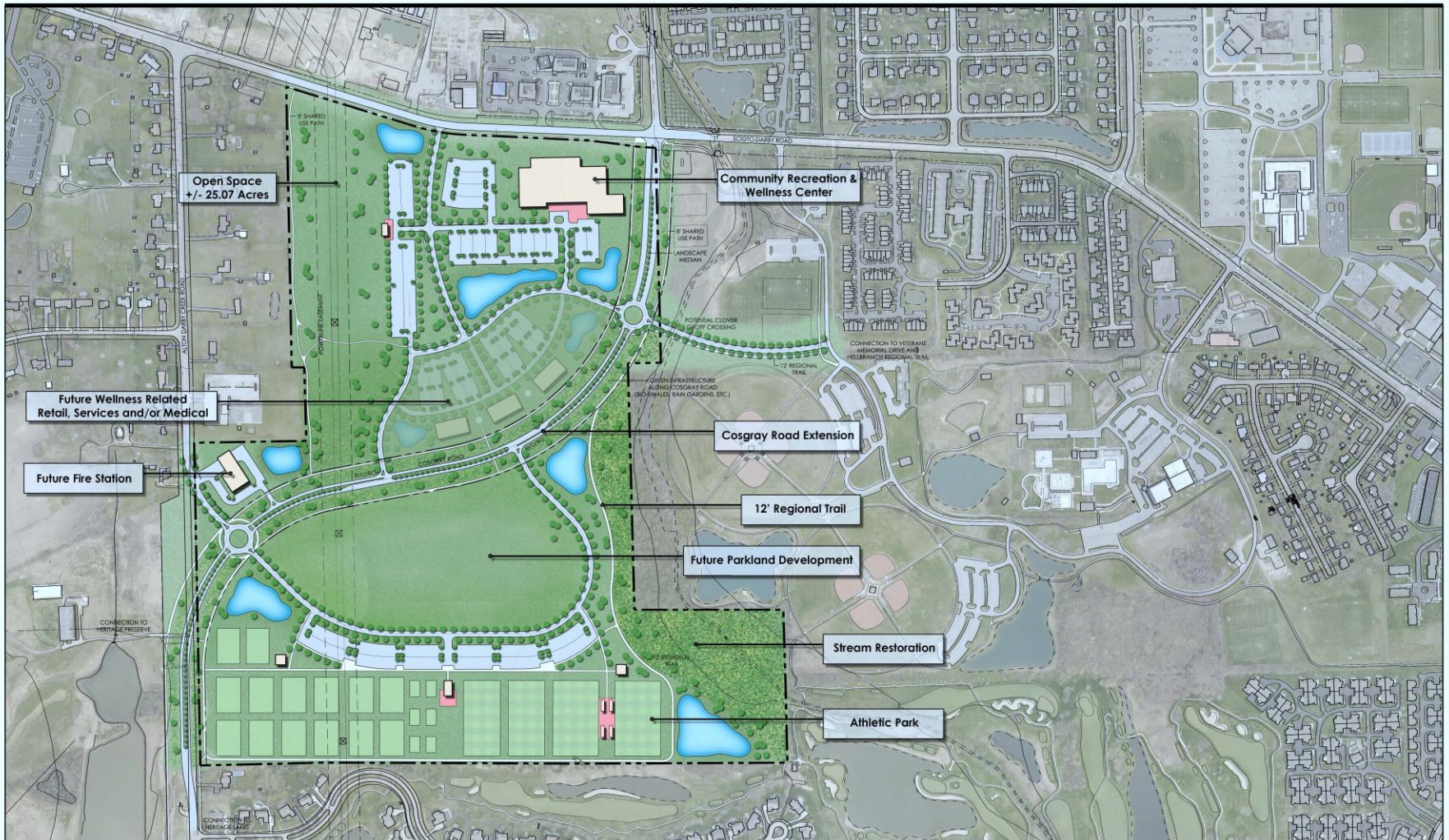


10
Partnerships between CRE, HR, and IT will strengthen.

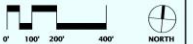
Where do we go from here?



Recreation & Wellness Campus



NOTE: This concept was developed with publicly available Franklin County GIS information, not a surveyed base. All dimensions and site layout are approximate.



CONCEPTUAL MASTER PLAN
HILLIARD RECREATION AND WELLNESS CAMPUS
 Hilliard, OH
 July 12, 2021



www.EDGEUSA.com

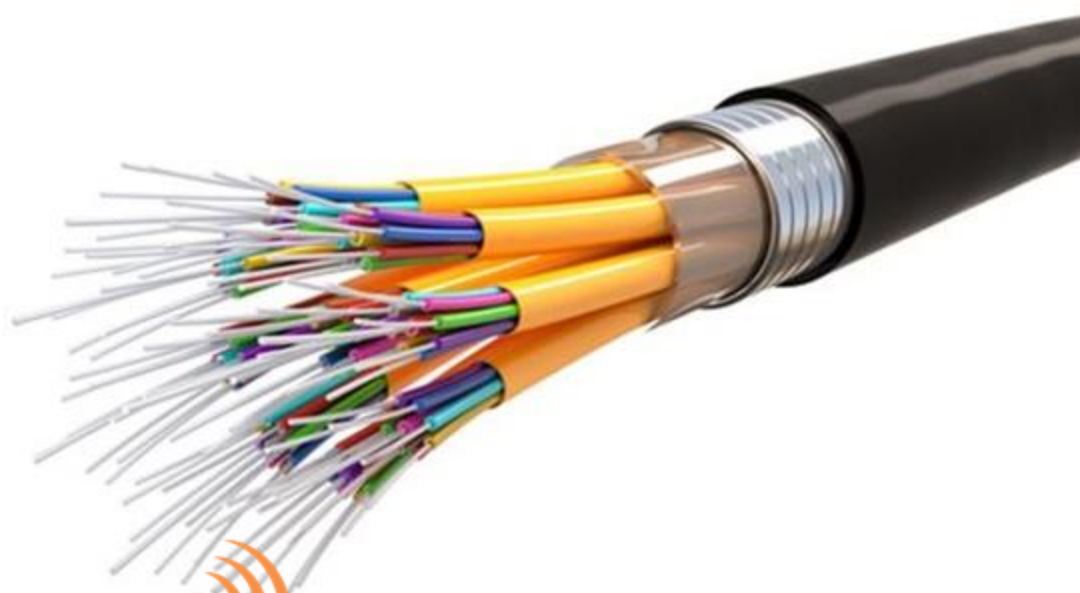
Recreation & Wellness Campus



**THE OHIO STATE
UNIVERSITY**

WEXNER MEDICAL CENTER





HiFi

CITY OF HILLIARD FIBER OPTIC NETWORK

- \$4.65M Phase I build complete
- Connects City facilities, business community
- Four internet service provider partners

Hilliard City Lab

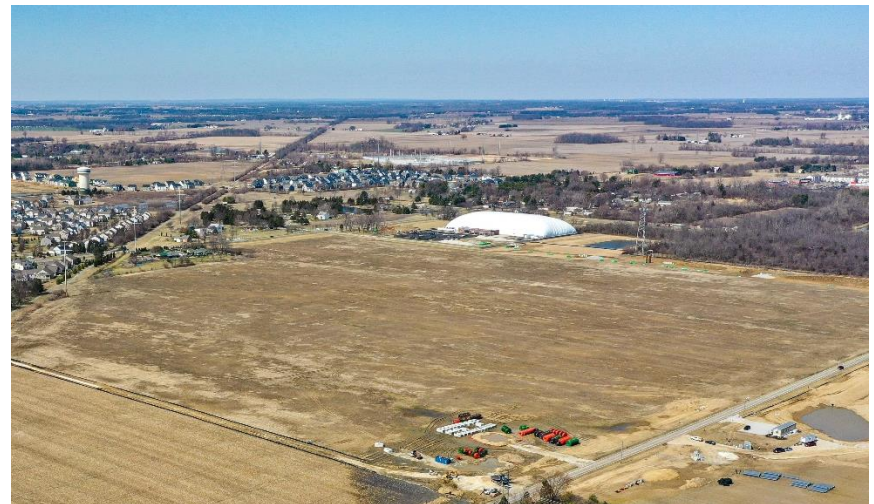


Hilliard City Lab



AWS

- Purchased two sites for additional data center complexes
- City sold 104 acres to AWS for \$11.76 million
- AWS invested more than \$1.3 billion to-date at its first location
- 163 current employees with more than \$16 million in payroll



TruePointe



- (A) WALK UP RESIDENTIAL
3 STORY, 36 UNITS PER BUILDING
- (B) HIGH DENSITY RESIDENTIAL
4-5 STORY, 209 UNITS TOTAL
- (C) SOUTH PARKING GARAGE
5 LEVELS, 480 SPOTS

- (D) RETAIL
8,100 SQ. FT
- (E) RETAIL
7,200 SQ. FT
- (F) RETAIL
9,000 SQ. FT

- (G) RETAIL
13,200 SQ. FT
- (H) HOTEL
108 ROOMS
- (I) EXISTING BATELLE
FOR KIDS

- (J) RETAIL
7,475 SQ. FT
- (K) OFFICE
8,650 - 17,000 SQ. FT
- (L) OFFICE
3 STORY, 100,000 SQ. FT

- (M) NORTH PARKING GARAGE
6 LEVELS, 711 SPOTS
- (N) OFFICE
2-3 STORY, 100,000 - 200,000 SQ. FT

- OFFICE
- RESIDENTIAL
- HOTEL
- RETAIL
- EXISTING

TRUEPOINTE MIXED USE DEVELOPMENT

TRUEMAN BLVD, HILLIARD, OH 43026

equity ecs

TruePointe



TruePointe



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TRUEPOINTE DEVELOPMENT
CONCEPTUAL RENDERING

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Advanced Drainage



Engineering and Technology Center / Coming in 2023



Downtown

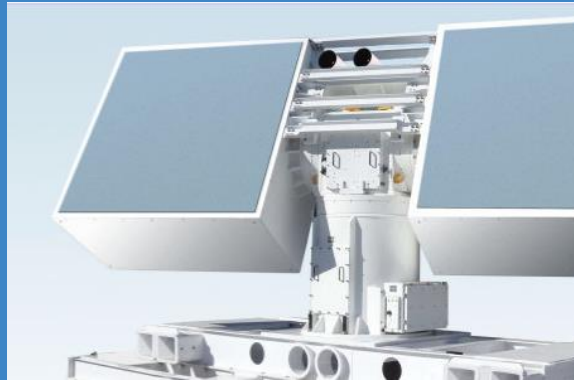


Successes



IC3D

- **Selected Hilliard for its Additive Manufacturing Center**



Star Dynamics

- **Commenced a project for the design and manufacturing of a new hi-tech RCS radar**



American Regent

- **Construction underway on \$34 million expansion**
- **Pharmaceutical packaging company**

Major Construction Projects



Alton Place

- **\$270 M mixed-use development**
- **215,000 SF commercial space**
- **439 residential units**



Hill Farm

- **229-unit housing development from MI Homes**

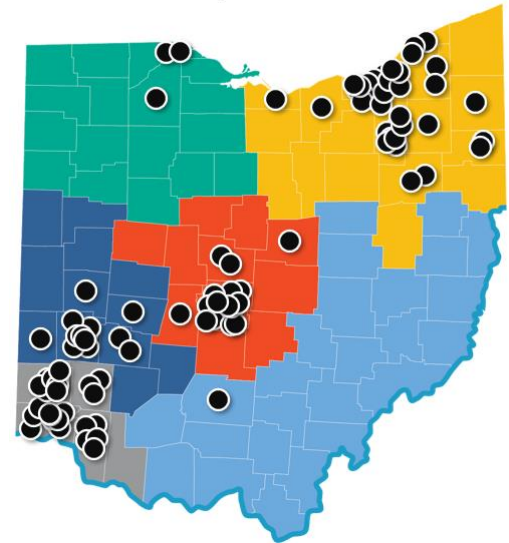


Carr Farm

- **243-unit Epcon residential development under construction**

Intel Statewide Impact

- ❑ Largest private investment in Ohio history
- ❑ Multiplier effects
 - Annual average of 3,000 construction jobs
 - 10,000 indirect and support jobs
 - \$2.8 billion more to gross state product
- ❑ Direct statewide impact
 - 140 Ohio suppliers
 - \$87 million statewide spend
- ❑ Boost for Ohio electronics manufacturing and adjacent industries



Meet the Team



Contact Us

Alex Boomershine
Economic Development
Specialist

614.334.2369

aboomershine@hilliardohio.gov

Angela Zody
Downtown Manager

614.334.2587

azody@hilliardohio.gov

