



November 15, 2018

US Department of Labor  
200 Constitution Avenue, N.W.  
Washington, D.C. 20210

To Whom It May Concern:

The Greater Springfield Chamber of Commerce, which consists of over 1,300 partner businesses and organizations, supports the Department of Labor's proposed regulatory fix that would allow more employers to share a single 401(k) type retirement plan. Allowing for association retirement plans (ARPs) and other multiple-employer plans (MEPs), like those sponsored by professional employer organizations (PEOs) will be beneficial for businesses, especially small businesses, and future retirees.

Many small businesses do not offer 40(k) plans because they believe the costs are prohibitive and/or the administrative and compliance duties are too burdensome for a small organization to manage. This approach will assist many small businesses that don't provide a retirement plan to begin offering this benefit to millions of employees who currently do not have such a plan.

We agree with Nancy Hammer, vice president for regulatory affairs and judicial counsel at the Society for Human Resource Management who said, "Expanding the availability of association retirement plans is a positive step – more workers will have access to a retirement savings vehicle and more employers, especially smaller employers who could not otherwise afford the administrative costs, will be able to provide this key benefit."

The Chamber supports the Department of Labor's proposal to allow more employers to share a single 401(k) type retirement plan, allowing nearly 38 million employees to have access to a retirement savings plan that do not currently have access to such a plan.

Sincerely,

Chris Hembrough  
President & CEO

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