

Grants for Shuttered Venue Operators

- Provides \$15 billion for grants up to \$10 million to live venues, independent movie theaters, and cultural institutions to address the economic effects of the pandemic.
- Grants can be used to cover expenses such as payroll costs, rent, utilities, and personal protective equipment.
- Two priority periods are established to ensure the hardest hit entities have dedicated access to assistance for the first 28 days of the program, while a reserve fund is made available ensure entities that are ineligible for the priority periods are able to receive assistance following the two 14-day priority periods.
- A set-aside of \$2 billion is also reserved for entities with 50 or fewer employees. The program is authorized to make supplemental grants equal to 50 percent of the initial grant.