

**Reidsville Chamber of Commerce
Board of Directors Regular Meeting
June 23, 2020, 2020 @ 12:00pm
Zoom Virtual Call**

Welcome

Consent Agenda

Executive Board Updates

Financial Reports

President's Report

Round Robin- Updates from each board member

ADJOURN

**Reidsville Chamber of Commerce
Consent Agenda
June 24, 2020**

- Minutes of Special Board Meeting
- New Members/DROP Report

**Reidsville Chamber of Commerce
Board of Directors Regular Meeting
June 17, 2020, 2020 @ 12:00pm
Zoom Virtual Call**

Welcome

**Proposal for EIDL Loan
Information presented**

**Motion
2nd**

All in favor via roll call

ADJOURN

June 2020 - Membership Report

Drop Members				
Company	Joined	Membership Dues	Last Payment Received	Reason
Days Inn	8/5/2006	\$175.00	7/2/2019	Business Closed/Transferred Owners
Community Blood Center of the Carolinas	9/8/2014	\$175.00	12/31/2018	Non-Payment
Curis/Pelican (Avante)	6/27/2003	\$941.00	5/12/2020	Per Customer Request
Golden Corral	8/5/2003	\$630.00	4/16/2019	Business Closed
Harris Entertainment	3/28/2019	\$175.00	1/16/2020	Per Customer Request
Kreigsmann & Associates	2/1/2003	\$175.00	12/3/2018	Business Closed
Law Office of Cathy Stroupe	2/12/2012	\$175.00	1/26/2018	Non-Payment
Law Office of Richard Panosh	11/12/2013	\$175.00	10/21/2018	Per Customer Request
Pls Farm Ministry	3/29/2017	\$175.00	2/13/2019	Per Customer Request
PLS The Rock	2/7/2019	\$20.00	2/7/2019	Per Customer Request
Quality Inn	2/1/2003	\$17.00	11/16/2018	Business Closed/Transferred Owners
Raphaels Hair Studio	11/7/2012	\$175.00	12/20/2019	Non-Payment
Reidsville Army Recruiting	9/4/2018	\$175.00	5/1/2019	Non-Payment
Rodan & Fields Stacey Styons	11/9/2018	\$99.00	11/9/2018	Per Customer Request
Triad Driving School	9/9/2010	\$20.00	2/8/2019	Non-Payment
Willam Hairston	11/5/2017	\$85.00	2/5/2019	Per Customer Request
Woodmen Life	10/1/2019	\$175.00	Did not pay	Non-Payment
Total		\$3,562.00		
YTD Total		\$9,359.00		
New Members				
Company	Joined	Membership Dues		
1 of A Kind Auto Sales, LLC	3/9/2020	\$175.00		
Bassett Office Supply	6/3/2020	\$175.00		
Eden's Own Journal/Rockingham County Star	4/6/2020	\$175.00		
Freeway Automotive, LLC	3/26/2020	\$175.00		
French's Corner Store	5/12/2020	\$20.00		
Garfield's Restaurant & Pub	5/4/2020	\$500.00		
McCollum Realty Team	3/9/2020	\$240.00		
PM Harrison Electric Company	3/6/2020	\$175.00		
Sree Krishna, LLC	6/4/2020	\$175.00		
St. Thomas Episcopal Church	3/9/2020	\$175.00		
Terowa Fashion	3/11/2020	\$175.00		
Wright Rental Properties, LLC	5/22/2020	\$20.00		
Total		\$2,180.00		
YTD Total		\$8,093.00		

Reidsville Chamber of Commerce
Profit & Loss Budget vs. Actual
 January through May 2020

	Jan - May 20	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
7056 · Gift Card Program			
7056851 · Gift Card Program Expenses	-14,420.00		
7056 · Gift Card Program - Other	14,650.45		
Total 7056 · Gift Card Program	230.45		
Revenues			
4030 · Rental Income	9,357.69	7,750.00	1,607.69
4010 · Membership Investments	22,044.26	30,000.00	-7,955.74
4020 · New Member Investment	4,187.75	3,541.69	646.06
Total Revenues	35,589.70	41,291.69	-5,701.99
4150 · Miscellaneous Income	4,000.00		
4180 · Visitor Center			
4181 · Visitor Center Expenses	-4,518.20		
4180 · Visitor Center - Other	189.88	0.00	189.88
Total 4180 · Visitor Center	-4,328.32	0.00	-4,328.32
7051 · Grasshoppers Night Income			
7051851 · Grasshoppers Night Expenses	-875.00		
7051 · Grasshoppers Night Income - Other	150.01		
Total 7051 · Grasshoppers Night Income	-724.99		
7052 · Greensboro Swarm Income			
7052851 · Greensboro Swarm Expenses	-1,782.44		
7052 · Greensboro Swarm Income - Other	2,343.17		
Total 7052 · Greensboro Swarm Income	560.73		
7000 · Division Income			
7015 · RDC Fundraising Income			
7015815 · RDC Fundraising Expenses	-3,221.26		
7015 · RDC Fundraising Income - Other	7,322.82		
Total 7015 · RDC Fundraising Income	4,101.56		
7100 · Affinity Program Income	154.85		
4170 · Chamber Champion	24,337.51	23,333.31	1,004.20
7010 · Promotional Adv. Sponsorships			
7011 · Logo Bag Sponsorship	412.49		
7010 · Promotional Adv. Sponsorships - Other	825.00		
Total 7010 · Promotional Adv. Sponsorships	1,237.49		

Reidsville Chamber of Commerce
Profit & Loss Budget vs. Actual
 January through May 2020

	Jan - May 20	Budget	\$ Over Budget
7020 · Staff Appreciation Luncheon			
7020820 · Staff Appreciation Expenses	0.00	-3,000.00	3,000.00
7020 · Staff Appreciation Luncheon - Other	250.00	3,000.00	-2,750.00
Total 7020 · Staff Appreciation Luncheon	250.00	0.00	250.00
7040 · 7040-Ice cream Social	250.00	0.00	250.00
7042 · Breakfast With Santa			
7042842 · Breakfast With Santa Expenses	-1,096.75		
Total 7042 · Breakfast With Santa	-1,096.75		
7046 · Business Showcase			
7046846 · Business Showcase expenses	-39.50	0.00	-39.50
7046 · Business Showcase - Other	512.92	0.00	512.92
Total 7046 · Business Showcase	473.42	0.00	473.42
7047 · Unity Breakfast			
7047847 · Unity Breakfast Expenses	-910.00		
7047 · Unity Breakfast - Other	890.00		
Total 7047 · Unity Breakfast	-20.00		
7094 · Annual Meeting			
7094894 · Annual Meeting Expenses	-1,114.01	-3,500.00	2,385.99
7094 · Annual Meeting - Other	1,363.50	3,500.00	-2,136.50
Total 7094 · Annual Meeting	249.49	0.00	249.49
7095 · Copier & Printing services	43.10		
7000 · Division Income - Other	83.34		
Total 7000 · Division Income	30,064.01	23,333.31	6,730.70
Total Income	65,391.58	64,625.00	766.58
Gross Profit	65,391.58	64,625.00	766.58
Expense			
Bad Debt	31.25		
66900 · Reconciliation Discrepancies	1.93		
Insurance Expense (D&O)	0.00	900.00	-900.00
5000 · Salaries and Benefits			
5110 · Salaries			
5115 · Temporary/Part-time	850.00		
5110 · Salaries - Other	43,037.24	54,052.32	-11,015.08
Total 5110 · Salaries	43,887.24	54,052.32	-10,165.08

Reidsville Chamber of Commerce
Profit & Loss Budget vs. Actual
 January through May 2020

	Jan - May 20	Budget	\$ Over Budget
5117 · Reimbursed Expenses	2,625.00	2,875.00	-250.00
5120 · Payroll Tax Expense	3,328.90	4,583.31	-1,254.41
5139 · Staff development & Training	286.00		
5140 · Retirement Plan	1,250.00	1,250.00	0.00
5160 · Staff Expenses	-433.68		
5170 · Travel	160.49	208.31	-47.82
5171 · Meals	96.08	208.31	-112.23
5175 · Sales Commission	4,926.61	6,666.69	-1,740.08
5180 · Worker's Compensation Insurance	276.00	527.00	-251.00
5190 · Payroll Expenses	633.78	500.00	133.78
Total 5000 · Salaries and Benefits	57,036.42	70,870.94	-13,834.52
5200 · Occupancy Expenses			
5245 · Utilities	2,069.62	3,750.00	-1,680.38
5210 · Rent	2,610.00	2,610.00	0.00
5240 · Telephone	1,550.66	1,583.31	-32.65
5250 · Liability Insurance	2,164.00	2,000.00	164.00
Total 5200 · Occupancy Expenses	8,394.28	9,943.31	-1,549.03
5300 · Office Operations			
5310 · Office Supplies	246.41	416.62	-170.21
5315 · Supplies-other	306.08	416.62	-110.54
5320 · Postage	389.29	375.00	14.29
5325 · Office support services	757.00	1,041.69	-284.69
5330 · Professional Services	756.86		
5335 · Computer Expense	0.00	312.50	-312.50
5370 · Lease and Service Contracts	1,225.15	1,229.19	-4.04
5220 · Maintenance agreements	595.59	729.19	-133.60
5340 · Dues and Subscriptions	344.75	729.19	-384.44
5380 · Bank Service Charges	905.91	312.50	593.41
5800 · Contingencies	327.25	1,032.50	-705.25
Total 5300 · Office Operations	5,854.29	6,595.00	-740.71
5400 · Membership Development			
5410 · Ambassadors	394.73	208.31	186.42
5440 · Advertising	1,250.00	1,250.00	0.00
5450 · Luncheons & Meetings	388.81	729.19	-340.38
5490 · Website Expense	1,855.00	1,855.00	0.00
5400 · Membership Development - Other	1,289.19	1,041.69	247.50
Total 5400 · Membership Development	5,177.73	5,084.19	93.54
Total Expense	76,495.90	93,393.44	-16,897.54
Net Ordinary Income	-11,104.32	-28,768.44	17,664.12
Net Income	-11,104.32	-28,768.44	17,664.12

Reidsville Chamber of Commerce
A/R Aging Summary
As of June 22, 2020

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL	Comments/Line Items
24 Blackbirds Cafe & Market	0.00	0.00	0.00	0.00	175.00	175.00	Membership
Affordable Furniture	0.00	0.00	0.00	0.00	175.00	175.00	Membership
Alcorn's Custom Woodworking, Inc.	0.00	175.00	0.00	0.00	0.00	175.00	Membership
ALEF Behavioral Group, LLC	0.00	0.00	0.00	0.00	239.99	239.99	Membership
Allstate	0.00	141.25	0.00	0.00	0.00	141.25	Chamber Champions
American Cancer Society	0.00	0.00	0.00	0.00	175.00	175.00	Membership
Amigo's Paint LLC	0.00	43.75	0.00	0.00	112.50	156.25	Membership
Amos Welding & Machine	0.00	0.00	0.00	0.00	880.17	880.17	Chamber Champions
Arthur's Jewelry Inc	0.00	0.00	0.00	150.00	175.00	325.00	Membership & Sponsorship
BB&T	0.00	0.00	0.00	0.00	300.00	300.00	GOLF
Beau La Vie Event Venue	0.00	0.00	0.00	0.00	175.00	175.00	Membership
Bethany Community Middle School	0.00	0.00	0.00	0.00	175.00	175.00	Membership
Biomat USA Inc.	0.00	43.75	0.00	0.00	218.77	262.52	Membership
Bojangles	0.00	537.50	0.00	0.00	0.02	537.52	Rent & Sponsorship
Brad Spencer, Sculptor	0.00	175.00	0.00	0.00	0.00	175.00	Membership
Briar Creek Farm	0.00	0.00	48.75	0.00	0.00	48.75	Membership
Cafe 99	0.00	0.00	0.00	0.00	20.00	20.00	Membership
Cambio	0.00	0.00	0.00	0.00	175.00	175.00	Membership
Care First Pharmacy	0.00	0.00	0.00	0.00	175.00	175.00	Membership
Carefree Merchant Processing	0.00	234.59	234.58	0.00	1,410.88	1,880.05	Chamber Champions
Carmart of Reidsville	0.00	0.00	0.00	0.00	37.50	37.50	Membership
Carolina Peach, Inc. DBA Mish Mosh	0.00	0.00	0.00	0.00	87.50	87.50	Membership
CaterFest Inc.	0.00	0.00	0.00	0.00	175.00	175.00	Membership
Charlie Wright	0.00	175.00	0.00	0.00	0.00	175.00	Membership
Child Evangelism Fellowship of the Greater	0.00	0.00	0.00	0.00	175.00	175.00	Membership
Community Blood Center of the Carolinas	0.00	0.00	0.00	0.00	175.00	175.00	Membership
Covington Wesleyan Church	0.00	150.00	0.00	0.00	0.00	150.00	Logo Bag
Curis at Reidsville Transitional Care and	0.00	92.50	92.50	0.00	2,295.00	2,480.00	DROP
Dang Delicious	0.00	0.00	0.00	0.00	87.50	87.50	Membership
Danville Braves	0.00	0.00	0.00	0.00	175.00	175.00	Membership
Debbie's Restaurant Ritz Gourmet Inc.	0.00	0.00	0.00	0.00	240.00	240.00	Membership
Direct Auto Insurance	0.00	0.00	0.00	0.00	175.00	175.00	Membership
Domino's Pizza, Reidsville	0.00	0.00	0.00	0.00	240.00	240.00	Membership
Donut House, The	0.00	0.00	0.00	0.00	43.50	43.50	Membership
Eclectic Visions Art Co.	0.00	0.00	0.00	0.00	71.88	71.88	Membership
El Parral Mexican Restaurant	0.00	0.00	0.00	0.00	220.00	220.00	Membership
Elevated Environmental Corporation	0.00	43.75	0.00	0.00	87.50	131.25	Membership
Farm Bureau Insurance	0.00	0.00	0.00	2,000.00	0.00	2,000.00	Sponsorship
Fat Mac's Backyard BBQ	0.00	0.00	0.00	0.00	175.00	175.00	Membership
Final Touch Cleaning Services, LLC	0.00	0.00	43.75	0.00	42.50	86.25	Membership
Fine Arts Festival Association of Rocking	0.00	0.00	175.00	0.00	0.00	175.00	Membership
First National Bank	0.00	646.25	0.00	0.00	646.25	1,292.50	Sponsorship
Foster's Grill	0.00	175.00	0.00	0.00	275.00	450.00	Membership
Freeway Automotive, LLC	0.00	0.00	0.00	175.00	0.00	175.00	Membership
Furniture Showroom	0.00	0.00	20.00	0.00	0.00	20.00	Membership
GCRF Events and Custom Creations	0.00	0.00	43.75	0.00	87.25	131.00	Membership
Georgia Foods	0.00	250.00	0.00	0.00	0.00	250.00	Rent
Golden Corral - Store #662	0.00	0.00	0.00	0.00	630.00	630.00	DROP
Graphic Solutions	0.00	0.00	0.00	0.00	195.00	195.00	Membership
Hairston, William	0.00	0.00	0.00	0.00	85.00	85.00	DROP
Hale Automotive, LLC	0.00	0.00	175.00	0.00	0.00	175.00	Membership
Harrell's Waterproofing, Inc.	0.00	0.00	0.00	0.00	240.00	240.00	Membership
Harris Entertainment	0.00	0.00	43.75	0.00	43.75	87.50	DROP
Heafner Knives, LLC	0.00	0.00	20.00	0.00	0.00	20.00	Membership
Health Insurance Plans Plus Online	0.00	0.00	0.00	0.00	250.32	250.32	Chamber Champions
Highlands Residential Mortgage	0.00	8.34	8.33	0.00	958.36	975.03	Chamber Champions
Hometown Auto Group	0.00	0.00	166.67	166.67	180.55	513.89	Chamber Champions
Hospice of Rockingham County	0.00	150.00	0.00	0.00	0.00	150.00	Logo Bag
House to Home Movers LLC	0.00	0.00	0.00	0.00	39.18	39.18	Membership
J. Michael Fargis & Associates, LLP, CPAs	0.00	0.00	750.00	0.00	-20.00	730.00	Chamber Champions
Jenkins, Lance	0.00	85.00	0.00	0.00	0.00	85.00	Membership
Junior Achievement of the Triad	0.00	0.00	87.50	0.00	0.00	87.50	Membership
Keller Williams Realty-Benny Benhammou	0.00	0.00	0.00	0.00	175.00	175.00	Membership
Keller Williams - Laura Rippey	0.00	0.00	0.00	0.00	87.50	87.50	Membership
Kelly's Kitchen, LLC	0.00	0.00	0.00	0.00	91.25	91.25	Membership
Kelly Office Solutions	0.00	175.00	0.00	0.00	0.00	175.00	Membership
Kriegsman & Associates	0.00	0.00	0.00	0.00	175.00	175.00	Membership
Lamar Outdoor Advertisement	0.00	0.00	0.00	0.00	175.00	175.00	Membership
Law Office of Cathy R. Stroupe P.A.	0.00	0.00	0.00	0.00	350.00	350.00	DROP
Law Office of Richard E. Panosh	0.00	0.00	0.00	0.00	175.00	175.00	DROP
Liberty Tax Service	0.00	240.00	0.00	0.00	0.00	240.00	Membership
Lila Welty Realtor/Broker Allen Tate Gree	0.00	0.00	175.00	0.00	0.00	175.00	Membership
Love's Travel Stops	0.00	0.00	400.00	0.00	300.00	700.00	Mem/Sponsorship
Lucky City Brewing Cooperative	0.00	0.00	0.00	0.00	500.00	500.00	Chamber Champions
Martin Marietta Aggregates	0.00	0.00	0.00	0.00	350.00	350.00	Membership
Mary Kay Cosmetics Inc.-Irish Dickerson	0.00	100.00	0.00	0.00	99.00	199.00	Membership
Monroeton Golf Course, Inc.	0.00	175.00	0.00	0.00	0.00	175.00	Membership
Mpressed Mobile Dry Cleaners	0.00	0.00	0.00	0.00	775.00	775.00	Chamber Champions
Mumbo Jumbo Imports	0.00	20.00	20.00	0.00	40.00	80.00	Membership
MVP Southgate	0.00	0.00	0.00	0.00	350.00	350.00	Membership
North Star Driving School	0.00	14.58	14.59	0.00	19.57	48.74	Membership
Oakhaven Properties, LLC	0.00	56.25	0.00	0.00	0.00	56.25	Chamber Champions
Orion Photography	0.00	0.00	0.00	0.00	175.00	175.00	Membership
P&C Mobile Detailing	0.00	0.00	0.00	0.00	181.25	181.25	Membership
Page, Sam	0.00	0.00	85.00	0.00	0.00	85.00	Membership
Paychex	0.00	175.00	0.00	0.00	25.00	200.00	Membership

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As of June 22, 2020

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL	Comments/Line Items
Pelham Transportation Corporation	0.00	0.00	375.00	0.00	240.00	615.00	Membership
Penrose Automotive Group, LLC	0.00	0.00	0.00	0.00	375.00	375.00	Chamber Champions
Pennrose Park Country Club	0.00	0.00	0.00	0.00	175.00	175.00	Membership
Plantation Golf Club	0.00	0.00	0.00	0.00	240.00	240.00	Membership
PLS "The Rock"	0.00	0.00	0.00	0.00	20.00	20.00	DROP
PLS Farm Ministry	0.00	0.00	0.00	0.00	175.00	175.00	DROP
Powell - Barefoot Agency, Inc.	0.00	137.50	0.00	0.00	0.00	137.50	Chamber Champions
Quality Inn	0.00	0.00	0.00	0.00	175.00	175.00	DROP
RABCO Hauling and Grading	0.00	500.00	0.00	0.00	0.00	500.00	Chamber Champions
Raphael's Hair Studio	0.00	175.00	0.00	0.00	165.00	340.00	DROP
Reidsville Army Recruiting	0.00	0.00	0.00	0.00	175.00	175.00	DROP
Reidsville Luckies Batting Academy	0.00	0.00	0.00	0.00	1,000.00	1,000.00	Grasshoppers
Reidsville Precision Machine, LLC	0.00	0.00	175.00	0.00	0.00	175.00	Membership
Reidsville Tigers	0.00	0.00	43.75	0.00	42.00	85.75	Membership
Remancenter, Inc.	0.00	0.00	175.00	0.00	0.00	175.00	Membership
Rockingham County Economic & Tourism Deve	150.00	0.00	0.00	0.00	0.00	150.00	Logo Bag
Rockingham County Theater Group	0.00	0.00	0.00	0.00	175.00	175.00	Membership
Rodan & Fields- Stacey Styons	0.00	0.00	0.00	0.00	99.00	99.00	DROP
Rodan & Fields- Stephanie Ellington	0.00	99.00	0.00	0.00	0.00	99.00	Membership
Round About Way, LLC	0.00	0.00	175.00	0.00	0.00	175.00	Membership
Royalty Health & Wellness, P.C.	0.00	151.25	151.25	0.00	0.00	302.50	Chamber Champions
Sam's Club #4996	0.00	0.00	0.00	0.00	630.00	630.00	Membership
Sandy Cross GM	0.00	175.00	0.00	0.00	0.00	175.00	Membership
Sanitary Cafe	0.00	87.50	0.00	0.00	0.00	87.50	Membership
Scales Street Music, Inc.	0.00	0.00	0.00	0.00	175.00	175.00	Membership
Sip Coffee House	0.00	0.00	0.00	0.00	173.75	173.75	Membership
Smiles Dental Studios, LLC	0.00	0.00	240.00	0.00	0.00	240.00	Membership
Smith-Carolina Corporation	0.00	450.00	0.00	0.00	0.00	450.00	Membership
Somebody's Gotta Do It Cleaning Services,	0.00	0.00	43.75	0.00	43.75	87.50	Membership
Southeastern Data Comm, Inc.	0.00	0.00	0.00	0.00	20.00	20.00	Membership
Southeastern Orthopaedic Specialists	0.00	0.00	0.00	0.00	175.00	175.00	Membership
Sree Krishna, LLC	0.00	175.00	0.00	0.00	0.00	175.00	Membership
Tate's Lawn Care	0.00	0.00	175.00	0.00	0.00	175.00	Membership
Terowa Fashion	125.00	0.00	0.00	0.00	0.00	125.00	Membership
The Massage Spot at Studio 29 North	0.00	0.00	0.00	0.00	175.00	175.00	Membership
The McInnis Clinic, PLLC	0.00	0.00	175.00	0.00	0.00	175.00	Membership
The Ole Corner Shop by Davidson-Joyce, LL	0.00	0.00	0.00	0.00	175.00	175.00	Membership
Through the Looking Glass Photography by	0.00	0.00	0.00	0.00	48.75	48.75	Membership
Tiger Force Mixed Martial Arts LLC	0.00	0.00	0.00	0.00	175.00	175.00	Membership
Top Hat Cleaners	0.00	0.00	175.00	0.00	0.00	175.00	Membership
Transformations Pet Spa	0.00	0.00	0.00	0.00	43.75	43.75	Membership
Triad Driving School	0.00	0.00	0.00	0.00	175.00	175.00	DROP
UMAR, Art on Scales	0.00	0.00	0.00	0.00	175.00	175.00	Membership
Wal-Mart	0.00	0.00	0.00	0.00	1,965.00	1,965.00	Membership
Weez Beez Bees	0.00	0.00	120.00	0.00	0.00	120.00	Membership
WLC Forklift Services	0.00	0.00	0.00	0.00	1,425.00	1,425.00	Chamber Champions
Woodforest National Bank	0.00	0.00	0.00	0.00	500.00	500.00	Chamber Champions
WoodmenLife	0.00	0.00	0.00	0.00	175.00	175.00	DROP
Workforce Unlimited, LLC	0.00	0.00	0.00	0.00	1,675.00	1,675.00	Sponsorship
Wray Concrete	0.00	0.00	0.00	0.00	240.00	240.00	Membership
TOTAL	275.00	6,032.76	4,627.92	2,491.67	27,960.44	41,387.79	