

Reidsville Chamber of Commerce
Board of Directors Regular Meeting
May 26, 2021
12pm in Chamber Conference Room
140 S. Scales Street
Reidsville, NC 27320

Welcome

Invocation

Consent Agenda

City of Reidsville

President's Report

- Financial Reports
- Chamber Champions
- Directory
- Upcoming Events
 - Ribbon Cuttings
 - Job Fair
 - Staff Appreciation

Executive Board Updates:

- Capital Improvements Update

ADJOURN

UPCOMING RIBBON CUTTINGS:

Carolina Café June 4th at 12pm

Blue Diamond Cheer & Dance Friday June 18th at 12pm

UPCOMING EVENTS:

2nd Downtown Fridays, June 11, July 19, Aug 13, Sept 10

Concerts on the Square June 26, July 24, Aug 28, Sept 25

Golf Tournament August 11th

**Reidsville Chamber of Commerce
Consent Agenda
May 26, 2021**

- New Members/DROP Report
- Member of the month

May 2021 - Membership Report

Drop Members				
Company	Joined	Membership Dues	Last Payment Received	Reason
Rockingham Transformed	2/12/2019	\$175.00	4/19/2019	Cannot afford dues at this time
Masonry Construction Services of NC, Inc.	6/1/2017	\$175.00	12/16/2019	Non-Payment
Total		\$350.00		
YTD Total		\$2,558.00		
New Members				
Company	Joined	Membership Dues		
Henniges Automotive	5/10/2021	\$1,584.00		
Piedmont Broadcasting	5/5/2021	\$175.00		
Slade Family Bakery	5/10/2021	\$175.00		
Slade Home Improvement	5/11/2021	\$20.00		
Tinsley's School of Barbering	5/13/2021	\$175.00		
TIRE KOUNTRY	5/17/2021	\$175.00		
Total		\$2,304.00		
YTD Total		\$5,054.00		

Carolina Balloons: June 2021 Member of the Month

Carolina Balloons was one of the most affected businesses during the COVID-19 pandemic. Their entire world stopped, all their income halted, and they were stopped in their tracks. Instead of letting things just play out, they were motivated to keep their family business going. One of the most important things that they did was make cool balloon displays with inspiring messages for all to see as we were in quarantine and finding our way through the beginning of more than 14 months of uncertainty. They also looked inward at a business they had been doing for decades and decided that to save their business they would start doing yard décor for all occasions (a previously offered service) in a manner that would lift the spirits of all grads, expectant mothers, brides, birthdays or any occasion. They used their talents to make people smile during a time that was difficult. We are so thankful for them and that they are busy again, and still planning to open a shop downtown. They rose to the occasion to help us celebrate our annual awards when we could not be together. They would make an awesome member of the month.



March 21

Budget

\$ Over Budget

Totals for April 2021

5000 · Salaries and Benefits

5110 · Salaries

5115 · Temp 700.00

5110 · Salari 8,329.59 9,252.77 -923.18

Total 5110 · Salaries 9,029.59 9,252.77 -223.18

5117 · Reimbursed Expen 550.00 550.00 0.00

5120 · Payroll Tax Expens 574.88 846.15 -271.27

5139 · Staff development 76.29

5140 · Retirement Plan 250.00 250.00 0.00

5160 · Staff Expenses -7.08

5170 · Travel 0.00 40.00 -40.00

5171 · Meals 0.00 40.00 -40.00

5175 · Sales Commission 1,116.25 1,300.00 -183.75

5180 · Worker's Compens 63.00 0.00 63.00

5190 · Payroll Expenses -47.37 92.31 -139.68

Total 5000 · Salaries and Benefits 11,605.56 12,371.23 -765.67

5200 · Occupancy Expenses

5245 · Utilities 637.75 750.00 -112.25

5210 · Rent 522.00 522.00 0.00

5240 · Telephone 344.23 316.00 28.23

5250 · Liability Insurance 0.00 500.00 -500.00

Total 5200 · Occupancy Expenses 1,503.98 2,088.00 -584.02

5300 · Office Operations

5310 · Office Supplies -127.50 80.00 -207.50

Transfer for April

12,224.70

Current EIDL Balance

\$714.68

Balance After Adding PPP Funds \$23,320

\$24,034.68

Balance After Transfer

\$11,809.98

5315 · Supplies-other	34.73	80.00	-45.27
5320 · Postage	-192.50	75.00	-267.50
5325 · Office support serv	393.47	200.00	193.47
5370 · Lease and Service	297.90	250.00	47.90
5220 · Maintenance agree	0.00	145.00	-145.00
5340 · Dues and Subscrip	161.95	150.00	11.95
5380 · Bank Service Char	99.35	62.50	36.85
5800 · Contingencies	0.00	206.50	-206.50
Total 5300 · Office Operations	667.40	1,249.00	-581.60
5400 · Membership Development			
5440 · Advertising	50.00	250.00	-200.00
5450 · Luncheons & Meet	0.00	100.00	-100.00
5490 · Website Expense	925.19	371.00	554.19
5400 · Membership Devel	398.00	375.00	23.00
Total 5400 · Membership Development	1,373.19	1,096.00	277.19

Reidsville Chamber of Commerce
Profit & Loss Budget vs. Actual
January through April 2021

	Jan - Apr 21	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Revenues			
4030 - Rental Income	6,560.38	6,600.00	-39.62
4010 - Membership Investments	22,016.03	24,600.00	-2,583.97
4020 - New Member Investment	3,308.05	2,600.00	708.05
Total Revenues	31,884.46	33,800.00	-1,915.54
4180 - Visitor Center			
4181 - Visitor Center Expenses	-1,062.65		
Total 4180 - Visitor Center	-1,062.65	0.00	-1,062.65
7051 - Grasshoppers Night Income	100.00		
7052 - Greensboro Swarm Income	100.00		
7000 - Division Income			
7100 - Affinity Program Income	2,608.64		
7049 - Beer Garden/WineTasting Income			
7049849 - BeerGarden/WineTasting Expenses	-426.56		
Total 7049 - Beer Garden/WineTasting Income	-426.56		
4170 - Chamber Champion	14,803.37	18,000.00	-3,196.63
7010 - Promotional Adv. Sponsorships			
7013 - Website Enhanced Listing	24.04		
7010 - Promotional Adv. Sponsorships - Other	112.75		
Total 7010 - Promotional Adv. Sponsorships	136.79		
7020 - Staff Appreciation Luncheon			
7020820 - Staff Appreciation Expenses	0.00	-3,000.00	3,000.00
7020 - Staff Appreciation Luncheon - Other	0.00	3,000.00	-3,000.00
Total 7020 - Staff Appreciation Luncheon	0.00	0.00	0.00
7043 - Golf Tournament	1,000.00	0.00	1,000.00
7045 - Seminar			
7045845 - Seminar Expenses	0.00	-500.00	500.00
7045 - Seminar - Other	166.53		
Total 7045 - Seminar	166.53	-500.00	666.53
7046 - Business Showcase	2,000.00	0.00	2,000.00
7094 - Annual Meeting			
7094894 - Annual Meeting Expenses	-292.11		
7094 - Annual Meeting - Other	0.00	500.00	-500.00
Total 7094 - Annual Meeting	-292.11	500.00	-792.11
7095 - Copier & Printing services	41.50		
7000 - Division Income - Other	162.50		
Total 7000 - Division Income	20,200.66	18,000.00	2,200.66
Total Income	51,222.47	51,800.00	-577.53
Gross Profit	51,222.47	51,800.00	-577.53
Expense			
Bad Debt	142.80		
Insurance Expense (D&O)	261.20	900.00	-638.80
5000 - Salaries and Benefits			
5110 - Salaries			
5115 - Temporary/Part-time	4,112.50		
5110 - Salaries - Other	32,330.98	37,011.08	-4,680.10
Total 5110 - Salaries	36,443.48	37,011.08	-567.60
5117 - Reimbursed Expenses	2,100.00	2,200.00	-100.00
5120 - Payroll Tax Expense	2,844.25	3,384.60	-540.35
5139 - Staff development & Training	76.29		
5140 - Retirement Plan	1,000.00	1,000.00	0.00
5160 - Staff Expenses	171.74		
5170 - Travel	100.00	160.00	-60.00
5171 - Meals	37.25	160.00	-122.75
5175 - Sales Commission	6,289.62	5,200.00	1,089.62
5180 - Worker's Compensation Insurance	336.00	527.00	-191.00
5190 - Payroll Expenses	392.63	369.24	23.39
Total 5000 - Salaries and Benefits	49,791.26	50,011.92	-220.66
5200 - Occupancy Expenses			
5245 - Utilities	2,954.68	3,000.00	-45.32
5210 - Rent	2,088.00	2,088.00	0.00
5240 - Telephone	1,255.34	1,264.00	-8.66
5250 - Liability Insurance	2,314.00	1,000.00	1,314.00
Total 5200 - Occupancy Expenses	8,612.02	7,352.00	1,260.02
5300 - Office Operations			
5310 - Office Supplies	2.20	340.00	-337.80
5315 - Supplies-other	250.35	340.00	-89.65
5320 - Postage	-82.50	300.00	-382.50
5325 - Office support services	2,727.56	800.00	1,927.56
5330 - Professional Services	239.10		
5335 - Computer Expense	622.03	750.00	-127.97
5370 - Lease and Service Contracts	1,193.12	985.00	208.12

Reidsville Chamber of Commerce
Profit & Loss Budget vs. Actual
January through April 2021

	<u>Jan - Apr 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>
5220 · Maintenance agreements	143.49	585.00	-441.51
5340 · Dues and Subscriptions	754.30	600.00	154.30
5380 · Bank Service Charges	298.15	250.00	48.15
5800 · Contingencies	327.25	826.00	-498.75
Total 5300 · Office Operations	6,475.05	5,776.00	699.05
5400 · Membership Development			
5410 · Ambassadors	0.00	500.00	-500.00
5440 · Advertising	949.50	1,000.00	-50.50
5450 · Luncheons & Meetings	0.00	200.00	-200.00
5490 · Website Expense	3,771.95	1,484.00	2,287.95
5400 · Membership Development - Other	784.03	1,500.00	-715.97
Total 5400 · Membership Development	5,505.48	4,684.00	821.48
Total Expense	70,787.81	68,723.92	2,063.89
Net Ordinary Income	-19,565.34	-16,923.92	-2,641.42
Net Income	-19,565.34	-16,923.92	-2,641.42

Reidsville Chamber of Commerce
A/R Aging Summary
As of May 24, 2021

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL	Notes
Wal-Mart	0.00	0.00	0.00	0.00	3,930.00	3,930.00	
Carefree Merchant Processing	0.00	234.58	234.58	234.59	3,022.13	3,725.88	
Royalty Health & Wellness, P.C.	0.00	26.25	26.25	151.25	1,361.25	1,565.00	
Reidsville Luckies Batting Academy	0.00	0.00	0.00	175.00	1,000.00	1,175.00	
First National Bank	0.00	0.00	0.00	0.00	533.85	533.85	
AT&T Authorized Retailer	0.00	0.00	0.00	0.00	400.00	400.00	
Pelham Transportation Corporation	0.00	0.00	0.00	0.00	375.00	375.00	
Walgreens Drug Co.	0.00	0.00	0.00	0.00	350.00	350.00	Payment Promised
ALEF Behavioral Group, LLC	0.00	0.00	0.00	0.00	240.00	240.00	
Mumbo Jumbo Imports	0.00	20.00	20.00	20.00	240.00	300.00	Making Payments
The Ole Corner Shop by Davidson-Joyce, LL	0.00	0.00	87.50	0.00	214.46	301.96	Making Payments
Eclectic Visions Art Co.	0.00	0.00	68.75	0.00	178.13	246.88	Making Payments
1 of A Kind Auto Sales, LLC	0.00	0.00	0.00	0.00	175.00	175.00	
Ameriprise Financial Services, Inc.	0.00	0.00	0.00	0.00	175.00	175.00	
Amos Welding & Machine	0.00	0.00	0.00	0.00	175.00	175.00	Payment Promised
Creative Hair Designs	0.00	0.00	0.00	0.00	175.00	175.00	Payment Promised
Dex Imaging	0.00	0.00	0.00	0.00	175.00	175.00	
Gray & Creech Office Systems	0.00	0.00	0.00	0.00	175.00	175.00	
Greensboro Grasshoppers	0.00	0.00	0.00	0.00	175.00	175.00	
Masonry Construction Services of NC, Inc.	0.00	0.00	0.00	0.00	175.00	175.00	DROP
Reids Computer Sales and Service	0.00	0.00	0.00	0.00	175.00	175.00	
Rockingham Transformed	0.00	0.00	0.00	0.00	175.00	175.00	DROP
Tarheel Basement Systems	0.00	0.00	0.00	0.00	175.00	175.00	New Member Collection
The Massage Spot	0.00	0.00	0.00	0.00	175.00	175.00	Payment Promised
Toymakerz LLC	0.00	0.00	0.00	0.00	175.00	175.00	
ValleyStar Credit Union	0.00	0.00	0.00	0.00	175.00	175.00	
Workforce Unlimited, LLC	0.00	0.00	0.00	0.00	175.00	175.00	
GCRF Events and Custom Creations	0.00	43.75	0.00	0.00	131.00	174.75	
Triad Behavioral Resources	0.00	0.00	0.00	0.00	120.00	120.00	
Terowa Fashion	0.00	0.00	0.00	0.00	100.00	100.00	
Ambassador Relations Corp.	0.00	0.00	0.00	0.00	87.50	87.50	
Aspen by Rachel Rakes	0.00	0.00	43.75	0.00	87.50	131.25	
Baptist Temple Church	0.00	0.00	0.00	0.00	85.00	85.00	
House to Home Movers LLC	0.00	0.00	43.75	0.00	82.93	126.68	Potentially Moving Something for Chamber in Trade
Kelly's Kitchen, LLC	0.00	0.00	43.75	0.00	78.75	122.50	Making Payments
Beau La Vie Event Venue	0.00	0.00	0.00	107.50	62.50	170.00	Making Payments
Reidsville Tigers	0.00	43.75	0.00	0.00	42.00	85.75	Payment Promised
Carmart of Reidsville	0.00	43.75	0.00	0.00	41.25	85.00	
Graphic Solutions	0.00	0.00	0.00	195.00	20.00	215.00	Covid related.
Giil's Inn & Suites	0.00	0.00	0.00	175.00	0.00	175.00	
Harvest Ridge Farm	0.00	0.00	0.00	175.00	0.00	175.00	
Mary Kay Cosmetics Inc.-Irish Dickerson	0.00	0.00	0.00	99.00	0.00	99.00	
Blue Diamonds Dance and Cheer Elite	0.00	68.75	0.00	68.75	0.00	137.50	
Amigo's Paint LLC	0.00	0.00	0.00	43.75	0.00	43.75	
B & G Glass	0.00	0.00	0.00	43.75	0.00	43.75	
Elevated Environmental Corporation	0.00	0.00	0.00	43.75	0.00	43.75	
Debbie's Restaurant Ritz Gourmet Inc.	0.00	0.00	240.00	0.00	0.00	240.00	
El Parral Mexican Restaurant	0.00	0.00	220.00	0.00	0.00	220.00	
Hire Dynamics	0.00	50.00	175.00	0.00	0.00	225.00	
CaterFest Inc.	0.00	0.00	175.00	0.00	0.00	175.00	
Lamar Outdoor Advertisement	0.00	0.00	175.00	0.00	0.00	175.00	
WLC Forklift Services	0.00	0.00	175.00	0.00	0.00	175.00	
Kennedy Disability Services	0.00	0.00	68.75	0.00	0.00	68.75	
Through the Looking Glass Photography by	0.00	0.00	48.75	0.00	0.00	48.75	
Cafe 99	0.00	0.00	20.00	0.00	0.00	20.00	
French's Corner Store	0.00	0.00	20.00	0.00	0.00	20.00	
Wright Rental Properties, LLC	0.00	0.00	20.00	0.00	0.00	20.00	
Farm Bureau Insurance	0.00	2,500.00	0.00	0.00	0.00	2,500.00	
Penn Nursing Center	0.00	810.00	0.00	0.00	0.00	810.00	
BB&T	0.00	800.00	0.00	0.00	0.00	800.00	
Hometown Auto Group	0.00	566.67	0.00	0.00	0.00	566.67	
Albaad USA, Inc.	0.00	264.42	0.00	0.00	0.00	264.42	
Affac Benefits Advisor- Walter Michael	0.00	239.97	0.00	0.00	0.00	239.97	
Carmela's	0.00	175.00	0.00	0.00	0.00	175.00	
Carolina Farm Credit	0.00	175.00	0.00	0.00	0.00	175.00	
Days Inn by Wyndham Reidsville	0.00	175.00	0.00	0.00	0.00	175.00	
Dr. Margaret Bowen MD, PLLC	0.00	175.00	0.00	0.00	0.00	175.00	
Fargis Insurance Service/Erie Insurance	0.00	175.00	0.00	0.00	0.00	175.00	
Fine Arts Festival Association of Rocking	0.00	175.00	0.00	0.00	0.00	175.00	
Images by Autumn-Autumn Hollifield Photog	0.00	175.00	0.00	0.00	0.00	175.00	
Marco's Pizza	0.00	175.00	0.00	0.00	0.00	175.00	
Piedmont Broadcasting	0.00	175.00	0.00	0.00	0.00	175.00	
Reidsville Precision Machine, LLC	0.00	175.00	0.00	0.00	0.00	175.00	
Round About Way, LLC	0.00	175.00	0.00	0.00	0.00	175.00	
The McInnis Clinic, PLLC	0.00	175.00	0.00	0.00	0.00	175.00	
Tinsley's School of Barbering	0.00	175.00	0.00	0.00	0.00	175.00	
Top Hat Cleaners	0.00	175.00	0.00	0.00	0.00	175.00	
TRC Staffing Services	0.00	175.00	0.00	0.00	0.00	175.00	
Wright Memorial Event Center	0.00	175.00	0.00	0.00	0.00	175.00	
Covington Wesleyan Church	0.00	85.00	0.00	0.00	0.00	85.00	
Page, Sam	0.00	85.00	0.00	0.00	0.00	85.00	
Henniges Automotive	0.00	50.00	0.00	0.00	0.00	50.00	
Briar Creek Farm	0.00	43.75	0.00	0.00	0.00	43.75	
Arnold Robertson	0.00	40.00	0.00	0.00	0.00	40.00	
Heafner Knives, LLC	0.00	20.00	0.00	0.00	0.00	20.00	
Slade Home Improvement	0.00	20.00	0.00	0.00	0.00	20.00	
Wright Whitetail Mineral	0.00	20.00	0.00	0.00	0.00	20.00	
North Star Driving School	0.00	14.59	0.00	0.00	0.00	14.59	
Highlands Residential Mortgage	0.00	8.33	0.00	0.00	0.00	8.33	
A. Nicole's Jewelry and Accessories	20.00	0.00	0.00	0.00	0.00	20.00	
First Carolina Bank	20.00	0.00	0.00	0.00	0.00	20.00	
Scoble, Teresia E.	20.00	0.00	0.00	0.00	0.00	20.00	
TOTAL	60.00	8,898.56	1,905.83	1,532.34	15,408.25	27,804.98	