

Reidsville Chamber of Commerce
Board of Directors Regular Meeting
October 27, 2021
12pm via ZOOM
140 S. Scales Street
Reidsville, NC 27320

Welcome

Invocation

City of Reidsville

President's Report

- **Financial Reports**
- **Directory**
- **Upcoming Events**
- **Other Projects**

Executive Board Updates:

- **Capital Improvements Update**
- **Nominations Committee Report**

ADJOURN

UPCOMING RIBBON CUTTINGS:

Chez Lindsay Ribbon Cutting, December 3, 3pm

UPCOMING EVENTS:

Christmas Tree Lighting, December 3, 6-9pm

**Reidsville Chamber of Commerce
Consent Agenda
October 27, 2021**

- Member of the Month

November Member of the Month 2021

Old School "The Block" Community Outreach Committee

Catherine Wilson and her committee have worked many years on this great vision of celebrating the legacy of The Block and the black business community in Reidsville.

This past weekend they celebrated the Block in Reidsville with the unveiling of a mural by artist Charles Hill depicting Reidsville's historic Black business district from the 30's through the mid 80's. Celebrations on the Block began back in 2010 following a dream of Catherine Totten Wilson to bring everybody together in Love and in Unity to celebrate the legacies of the past and to look toward the future; to show love and appreciation for those who are still here and to remember those who paved the way.

They are so deserving of Member of the Month for their hard work in preserving and celebrating our history here in Reidsville.

Reidsville Chamber of Commerce
Profit & Loss Budget vs. Actual
 January through September 2021

	Jan - Sep 21	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
7101 · PPP forgiven loans - Tax free Revenues	46,825.99		
4030 · Rental Income	16,824.61	14,850.00	1,974.61
4010 · Membership Investments	41,505.36	49,600.00	-8,094.64
4020 · New Member Investment	8,387.87	5,950.00	2,437.87
Total Revenues	66,717.84	70,400.00	-3,682.16
4150 · Miscellaneous Income	225.00		
4180 · Visitor Center			
4181 · Visitor Center Expenses	-2,832.33		
4180 · Visitor Center - Other	22,425.04	22,000.00	425.04
Total 4180 · Visitor Center	19,592.71	22,000.00	-2,407.29
7051 · Grasshoppers Night Income	100.00		
7052 · Greensboro Swarm Income	100.00		
7000 · Division Income			
7100 · Affinity Program Income	2,804.06		
7049 · Beer Garden/WineTasting Income			
7049849 · BeerGarden/WineTasting Expens...	-7,419.97		
7049 · Beer Garden/WineTasting Income - ...	10,914.00		
Total 7049 · Beer Garden/WineTasting Income	3,494.03		
4170 · Chamber Champion	38,207.65	42,500.00	-4,292.35
4500 · Community Support	10,000.00	10,000.00	0.00
7010 · Promotional Adv. Sponsorships			
7013 · Website Enhanced Listing	24.04		
7010 · Promotional Adv. Sponsorships - Ot...	150.00		
Total 7010 · Promotional Adv. Sponsorships	174.04		
7020 · Staff Appreciation Luncheon			
7020820 · Staff Appreciation Expenses	-2,090.66	-3,000.00	909.34
7020 · Staff Appreciation Luncheon - Other	817.70	3,000.00	-2,182.30
Total 7020 · Staff Appreciation Luncheon	-1,272.96	0.00	-1,272.96
7040 · 7040-Ice cream Social			
7040840 · 7040840-Ice Cream Social expens	-293.30	-225.00	-68.30
7040 · 7040-Ice cream Social - Other	350.00		
Total 7040 · 7040-Ice cream Social	56.70	-225.00	281.70

Reidsville Chamber of Commerce
Profit & Loss Budget vs. Actual
 January through September 2021

	Jan - Sep 21	Budget	\$ Over Budget
7043 · Golf Tournament			
7043843 · Golf Tournament Expenses	-6,975.95	-6,000.00	-975.95
7043 · Golf Tournament - Other	11,928.51	15,000.00	-3,071.49
Total 7043 · Golf Tournament	4,952.56	9,000.00	-4,047.44
7045 · Seminar			
7045845 · Seminar Expenses	-2,411.25	-500.00	-1,911.25
7045 · Seminar - Other	1,439.61		
Total 7045 · Seminar	-971.64	-500.00	-471.64
7046 · Business Showcase	2,000.00	0.00	2,000.00
7094 · Annual Meeting			
7094894 · Annual Meeting Expenses	-292.11		
7094 · Annual Meeting - Other	0.00	500.00	-500.00
Total 7094 · Annual Meeting	-292.11	500.00	-792.11
7095 · Copier & Printing services	61.50		
7000 · Division Income - Other	3,537.50		
Total 7000 · Division Income	62,751.33	61,275.00	1,476.33
Total Income	196,312.87	153,675.00	42,637.87
Gross Profit	196,312.87	153,675.00	42,637.87
Expense			
Bad Debt	181.98		
Insurance Expense (D&O)	602.80	900.00	-297.20
5000 · Salaries and Benefits			
5110 · Salaries			
5115 · Temporary/Part-time	5,635.00		
5110 · Salaries - Other	81,218.90	87,901.31	-6,682.41
Total 5110 · Salaries	86,853.90	87,901.31	-1,047.41
5117 · Reimbursed Expenses	5,007.81	4,950.00	57.81
5120 · Payroll Tax Expense	5,314.32	8,038.47	-2,724.15
5139 · Staff development & Training	136.16		
5140 · Retirement Plan	2,250.00	2,250.00	0.00
5160 · Staff Expenses	132.80		
5170 · Travel	117.92	380.00	-262.08
5171 · Meals	37.25	380.00	-342.75
5175 · Sales Commission	15,712.95	12,000.00	3,712.95

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Reidsville Chamber of Commerce
Profit & Loss Budget vs. Actual
 January through September 2021

	Jan - Sep 21	Budget	\$ Over Budget
5180 · Worker's Compensation Insurance	407.00	527.00	-120.00
5190 · Payroll Expenses	630.08	876.93	-246.85
Total 5000 · Salaries and Benefits	116,600.19	117,303.71	-703.52
5200 · Occupancy Expenses			
5230 · EIDL Loan	0.00	1,728.00	-1,728.00
5245 · Utilities	6,404.45	6,750.00	-345.55
5210 · Rent	0.00	4,698.00	-4,698.00
5240 · Telephone	2,996.21	2,844.00	152.21
5250 · Liability Insurance	2,314.00	1,500.00	814.00
Total 5200 · Occupancy Expenses	11,714.66	17,520.00	-5,805.34
5300 · Office Operations			
5310 · Office Supplies	213.55	740.00	-526.45
5315 · Supplies-other	630.23	740.00	-109.77
5320 · Postage	189.29	675.00	-485.71
5325 · Office support services	4,453.05	1,850.00	2,603.05
5330 · Professional Services	239.10		
5335 · Computer Expense	1,085.61	750.00	335.61
5370 · Lease and Service Contracts	2,890.54	2,215.00	675.54
5220 · Maintenance agreements	143.49	1,315.00	-1,171.51
5340 · Dues and Subscriptions	1,289.05	1,330.00	-40.95
5380 · Bank Service Charges	1,151.99	562.50	589.49
5390 · Interest	2,175.81		
5800 · Contingencies	327.25	1,858.50	-1,531.25
Total 5300 · Office Operations	14,788.96	12,036.00	2,752.96
5400 · Membership Development			
5410 · Ambassadors	0.00	500.00	-500.00
5440 · Advertising	3,447.50	2,250.00	1,197.50
5450 · Luncheons & Meetings	276.55	700.00	-423.45
5490 · Website Expense	6,312.39	3,339.00	2,973.39
5400 · Membership Development - Other	3,801.65	3,375.00	426.65
Total 5400 · Membership Development	13,838.09	10,164.00	3,674.09
Total Expense	157,726.68	157,923.71	-197.03
Net Ordinary Income	38,586.19	-4,248.71	42,834.90
Net Income	38,586.19	-4,248.71	42,834.90

Tips for updating QuickBooks

You can export a report, change certain format

QuickBooks will update and keep these changes

- 1 Renamed report titles
- 2 Font, Fill, and Number formatting
(in row & column headers only)
- 3 Resized columns
- 4 Renamed column & row headers
- 5 Inserted rows & columns
You must enter text or a formula in the row to preserve it.
- 6 New Excel formulas
The updated report must contain the row associated with ;
- 7 Inserted text
Make your new text always appear next to a particular row
the text as a formula (e.g. ="inserted text")

QuickBooks will NOT support these changes:

- Font formatting in r
- Inserted rows that c
- Moved data cells

reports in Excel

adding or add new formulas, and then update it with new QuickBooks data

your formula
by entering

	A	B	C	D	E	F	G	H
1			1			My Company P&L		
2						Profit & Loss		
3						July through August 2012		
4							07/16/12	Aug 16
5						Ordinary Income/Expense		
6			4			MONEY IN (aka Income)		
7						40100 - Construction Income		
8						40110 - Design Income	3,054.02	3,900.00
9						40199 - Less Discounts given	0.00	-48.35
10						Total 40100 - Construction Income	3,054.02	3,751.65
11						40500 - Reimbursement Income		
12						40520 - Permit Reimbursement Income	0.00	487.00
13						Total 40500 - Reimbursement Income	0.00	487.00
14						Total Income	3,054.02	29,197.65
15			5			* Labor Income less Design Income	3,054.02	13,227.00
16						Cost of Goods Sold		

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are left empty

- Renamed date columns
- Deleted columns
- Sorted columns

- Inserted columns in between QuickBooks row headers

- User-defined supported in updated to t

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TOTAL	
6,954.02	
-48.35	*
6,905.67	
487.00	
487.00	
46,343.45	
21,596.71	Labor Diff

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If formulas may not be
in collapsed reports when
the same excel sheet

Reidsville Chamber of Commerce A/R Aging Summary As of October 27, 2021

	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Farm Bureau Insurance	0.00	0.00	0.00	5,000.00	5,000.00
Wal-Mart	0.00	1,965.00	0.00	3,930.00	5,895.00
Carefree Merchant Processing	26.25	26.25	26.25	1,778.38	1,857.13
Reidsville Luckies Batting Academy	0.00	0.00	0.00	825.00	825.00
BB&T	0.00	0.00	0.00	500.00	500.00
Mumbo Jumbo Imports	20.00	20.00	20.00	340.00	400.00
Garcia Fence Inc.	0.00	0.00	0.00	340.00	340.00
Eclectic Visions Art Co.	68.75	0.00	0.00	315.63	384.38
ALEF Behavioral Group, LLC (DBA NC Wellne	0.00	0.00	0.00	240.00	240.00
Debbie's Restaurant Ritz Gourmet Inc.	0.00	0.00	0.00	240.00	240.00
Piedmont Triad Charitable Foundation/ Wyn	0.00	0.00	0.00	240.00	240.00
discca	0.00	0.00	0.00	215.00	215.00
Graphic Solutions	0.00	0.00	0.00	215.00	215.00
The Ole Corner Shop by Davidson-Joyce, LL	87.50	0.00	0.00	214.46	301.96
Alcorn's Custom Woodworking, Inc.	0.00	0.00	0.00	175.00	175.00
Amos Welding & Machine	0.00	0.00	0.00	175.00	175.00
Carmela's	0.00	0.00	0.00	175.00	175.00
Charlie Wright	0.00	0.00	0.00	175.00	175.00
Dan River Campground and River Adventures	0.00	0.00	0.00	175.00	175.00
Days Inn by Wyndham Reidsville	0.00	0.00	0.00	175.00	175.00
Dr. Margaret Bowen MD, PLLC	0.00	0.00	0.00	175.00	175.00
Fargis Insurance Service/ Erie Insurance	0.00	0.00	0.00	175.00	175.00
French's Corner Store	0.00	0.00	0.00	175.00	175.00
Gray & Creech Office Systems	0.00	0.00	0.00	175.00	175.00
Kelly Office Solutions	0.00	0.00	0.00	175.00	175.00
Monroeton Golf Course, Inc.	0.00	0.00	0.00	175.00	175.00
Paychex	0.00	0.00	0.00	175.00	175.00
Rockingham County Education Foundation	0.00	0.00	0.00	175.00	175.00
The Flack Foundation	0.00	0.00	0.00	175.00	175.00
The McInnis Clinic, PLLC	0.00	0.00	0.00	175.00	175.00
Top Hat Cleaners	0.00	0.00	0.00	175.00	175.00
WLC Forklift Services	0.00	0.00	0.00	175.00	175.00
GCRF Events and Custom Creations	0.00	0.00	43.75	174.75	218.50
Triad Behavioral Resources	0.00	0.00	0.00	120.00	120.00
Kelly's Kitchen, LLC	43.75	0.00	0.00	106.25	150.00
Rodan & Fields- Stephanie Ellington	0.00	0.00	0.00	99.00	99.00
Ambassador Relations Corp.	0.00	0.00	87.50	87.50	175.00
Blue Diamonds Dance and Cheer Elite	0.00	0.00	43.75	87.50	131.25
Amigo's Paint LLC	0.00	43.75	0.00	87.50	131.25
Elevated Environmental Corporation	0.00	43.75	0.00	87.50	131.25
New Vision Therapy, PLLC	0.00	0.00	0.00	87.50	87.50
Carmart of Reidsville	0.00	0.00	43.75	85.00	128.75
Covington Wesleyan Church	0.00	0.00	0.00	85.00	85.00
Jenkins, Lance	0.00	0.00	0.00	85.00	85.00

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	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Through the Looking Glass Photography by	48.75	0.00	0.00	48.75	97.50
Sip Coffee House	43.75	0.00	0.00	43.75	87.50
Aspen by Rachel Rakes	0.00	0.00	0.00	43.75	43.75
Foster's Grill	0.00	0.00	0.00	20.00	20.00
Downtown Dog House	175.00	0.00	0.00	0.01	175.01
Greensboro National Golf Club	0.00	-0.01	0.00	0.01	0.00
ALCOVA Mortgage, LLC	0.00	0.00	175.00	0.00	175.00
Blue Sky Realty	0.00	0.00	175.00	0.00	175.00
Kiwanis Club of Reidsville	0.00	0.00	175.00	0.00	175.00
Manitou Auctions	0.00	0.00	175.00	0.00	175.00
Rockingham Kidney Center	0.00	0.00	175.00	0.00	175.00
Sanitary Cafe	0.00	0.00	175.00	0.00	175.00
Triad Telecom, Inc.	0.00	0.00	175.00	0.00	175.00
Lelia's Tender Care, Inc.	0.00	0.00	157.50	0.00	157.50
Damsel in Defense/ Independent Damsel Pro	0.00	0.00	99.00	0.00	99.00
McMichael, Kimberly	0.00	0.00	85.00	0.00	85.00
Royalty Health & Wellness, P.C.	26.25	26.25	26.25	0.00	78.75
Alpha and Omega Telecom Group, Inc.	0.00	0.00	20.00	0.00	20.00
Simply KJ's Boutique-Krystal Jordan	0.00	0.00	20.00	0.00	20.00
North Star Driving School	14.58	14.58	14.59	0.00	43.75
Briar Creek Farm	0.00	0.00	12.50	0.00	12.50
Biscuitville	0.00	350.00	0.00	0.00	350.00
Carter Bank And Trust	0.00	300.00	0.00	0.00	300.00
Goin' Postal Reidsville	0.00	275.00	0.00	0.00	275.00
Little Angel's Child Development Center	0.00	240.00	0.00	0.00	240.00
All About Smiles	0.00	175.00	0.00	0.00	175.00
Cricket Wireless	0.00	175.00	0.00	0.00	175.00
Reidsville Insurance Center	0.00	175.00	0.00	0.00	175.00
Mary Kay Cosmetics Inc.-Irish Dickerson	350.00	99.00	0.00	0.00	449.00
City of Refuge Ministries Int'l Inc (CORM	0.00	85.00	0.00	0.00	85.00
B & G Glass	0.00	43.75	0.00	0.00	43.75
Clean Solutions	0.00	20.00	0.00	0.00	20.00
Go Far Travels - Madonna Setliff	0.00	20.00	0.00	0.00	20.00
Gabriel E. Zeller, Attorney at Law	14.58	14.59	0.00	0.00	29.17
Pella	828.00	0.00	0.00	0.00	828.00
Air Products	545.00	0.00	0.00	0.00	545.00
Aflac Benefits Advisor- Walter Michael	250.00	0.00	0.00	0.00	250.00
Zack Hall MD, PLLC	240.00	0.00	0.00	0.00	240.00
Pennrose Automotive Group, LLC	195.00	0.00	0.00	0.00	195.00
Baber Travel, LLC.	175.00	0.00	0.00	0.00	175.00
Belmont Small Animal Hospital	175.00	0.00	0.00	0.00	175.00
Cambio	175.00	0.00	0.00	0.00	175.00
Care First Pharmacy	175.00	0.00	0.00	0.00	175.00
Carolina Cafe	175.00	0.00	0.00	0.00	175.00
Coates Collectibles and Antiques	175.00	0.00	0.00	0.00	175.00

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A/R Aging Summary
As of October 27, 2021**

	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Keller Williams-Kara Davenport	175.00	0.00	0.00	0.00	175.00
Lot 2540 Inc.	175.00	0.00	0.00	0.00	175.00
Mirrors Beauty Studio	175.00	0.00	0.00	0.00	175.00
Piedmont Triad Insurance	175.00	0.00	0.00	0.00	175.00
RABCO Hauling and Grading	175.00	0.00	0.00	0.00	175.00
Red Hill Dawn Music LLC (dba Scales Stree	175.00	0.00	0.00	0.00	175.00
Rockingham County Theater Group	175.00	0.00	0.00	0.00	175.00
Strader Insurance and Financial Services,	175.00	0.00	0.00	0.00	175.00
The Milk Barn	175.00	0.00	0.00	0.00	175.00
Via Financial Group, LLC	175.00	0.00	0.00	0.00	175.00
Garfield's Restaurant & Pub	125.00	0.00	0.00	0.00	125.00
Main Street UMC Dewey Bakery	20.00	0.00	0.00	0.00	20.00
Southeastern Data Comm, Inc.	20.00	0.00	0.00	0.00	20.00
First National Bank	0.00	0.00	0.00	0.00	0.00
Goodwill Industries of Central NC	0.00	0.00	0.00	0.00	0.00
PM Harrison Electric Company	0.00	0.00	0.00	0.00	0.00
Powell - Barefoot Agency, Inc.	0.00	0.00	0.00	0.00	0.00
Reidsville Family YMCA	0.00	0.00	0.00	-0.25	-0.25
Thirty One Gifts- April Garris	0.00	0.00	99.00	-1.00	98.00
Harrell's Waterproofing, Inc.	0.00	0.00	0.00	-10.00	-10.00
J. Michael Fargis & Associates, LLP, CPAs	0.00	0.00	0.00	-20.00	-20.00
H & R Block	0.00	0.00	0.00	-25.00	-25.00
St. Thomas Episcopal Church	0.00	0.00	0.00	-40.00	-40.00
Allstate	0.00	0.00	0.00	-63.75	-63.75
TOTAL	5,942.16	4,111.91	2,023.84	18,732.24	30,810.15