

COVID-19 and Cash flow considerations

How can I work to ensure I have cashflow for my obligations?

There are both **federal**, **state**, and **local** resources to ensure that your business has access to the funds it needs to pay all its obligations and ensure that it can continue to pay employees, landlords, and other parties.

How do I access these resources?

- Generally, you will need financial statements, profit and loss statements, monthly sales figures, and recent tax returns.
- You should assemble all of your financial information **now** to begin to prepare for applying for resources that already exist as well as those that will become available in the future.
- You should check back at the Neider & Boucher website as well as looking often at the Wisconsin Economic Development Corporation (WEDC) webpage linked [here](#), the federal Small Business Administration webpage linked [here](#), as well as the general Wisconsin government COVID-19 alerts webpage linked [here](#).

| Source of funds | Agency/application location | Quick facts | Qualification Criteria and where to apply | Considerations |
|--------------------|---|--|---|--|
| FEDERAL GOVERNMENT | SBA EIDL funds (Economic Injury Disaster Loans) | <ul style="list-style-type: none"> • Up to \$2,000,000 in loans to cover businesses losses • 3.75% interest rate for for-profit businesses • Possible to extend payments for up to 30 years | <ul style="list-style-type: none"> • Must provide Tax Information Authorization (IRS Form 4506T) • Must provide complete copies of most recent Federal Income Tax Return • Must provide schedule of liabilities (SBA Form 2202) • Personal financial statement (SBA Form 413) • Profit and loss statements from previous years • Monthly sales figures (SBA Form 1368) • General application link at the Small Business Administration website, here. • Required declaration of disaster; as of 10pm on 3/20/2020, Wisconsin qualified for these loans. | <ul style="list-style-type: none"> • Must repay loans • Must have documents ready to apply |

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| | Federal Tax Credits | <ul style="list-style-type: none"> Federal Tax Credits are available for employers to offer extended family and sick leave under the expanded FMLA passed in response to the corona virus | <ul style="list-style-type: none"> LINK TO THE NEIDER & BOUCHER WEBPAGE/BLOG/ONE-PAGER REGARDING THESE CREDITS | <ul style="list-style-type: none"> These credits are limited, please review the DOCUMENT NAME from Neider & Boucher for more details on these credits. |
| STATE GOVERNMENT | WEDC Small Business 20/20 Program | <ul style="list-style-type: none"> Targeted at the “smallest of the small”, grant of up to \$20,000 to meet payroll expenses (including sick leave) and rent Given through state’s 23 Community Development Financial Institutions (CDFIs) | <ul style="list-style-type: none"> Must have fewer than 20 employees Limited to \$20,000 Preference for retail and service businesses Apply at WEDC webpage, here. | <ul style="list-style-type: none"> Impact on exempt status, FT vs. PT status, eligibility for benefits, and accrual of benefits |
| LOCAL GOVERNMENT/OTHER | KIVA Loans | <ul style="list-style-type: none"> Zero interest small business loans Currently expanded eligibility and expanded funds available | <ul style="list-style-type: none"> Check here for KIVA loans for greater Madison Check here for KIVA loans for Milwaukee | <ul style="list-style-type: none"> Relatively small loans, up to \$10,000 Paid back over 3 years Zero percent interest Milwaukee currently has a matching program for downtown businesses to receive up to \$15,000 |
| | WWBIC loans | <ul style="list-style-type: none"> Wisconsin Women’s Business Initiative Corporation provides loans, including KIVA loans to Wisconsin businesses | <ul style="list-style-type: none"> Their webpage here has more information and contact information to inquire about eligibility. | <ul style="list-style-type: none"> |

Disclaimer: This list is not definitive, more funds and resources are becoming available all the time. We will do our best to update this list as more information becomes available. Neider & Boucher makes no representation regarding the likelihood of success in receiving any of the funds or loans listed above, and for full application material, conditions, and eligibility you must check and apply directly with the organizations providing the resources.