



# ALABAMA ECONOMIC DEVELOPMENT UPDATE

ECONOMIC DEVELOPMENT PARTNERSHIP OF ALABAMA





## EDPA'S FIVE PILLARS



# EDPA'S FIVE PILLARS

- **Lead Generation**
- **Business Intelligence & Research**
- **Policy**
- **Innovation & Entrepreneurship**
- **Talent Attraction & Retention**



## ◦ DRIVERS FOR ALABAMA'S ECONOMIC DEVELOPMENT SUCCESS



# DRIVERS FOR ALABAMA'S ECONOMIC DEVELOPMENT SUCCESS

- ALEX – Identifying A Pipeline of Potential Talent
- Alabama Incentives For Growing Manufacturers



ALEX: The Alabama Experience

# ALEX: THE ALABAMA EXPERIENCE

EDPA

SEE OUR  
WORLD  
RENOWNED  
SPACE  
CENTER





ALEX: The Alabama Experience

# CAREER KIOSK PHASES - ADVANCED MANUFACTURING

EDPA

alexWORKFORCE EXPO

Select Interest

Select Industry

Select Career

Which of the following interests you the most?

Advanced Manufacturing

Health Sciences

Information Technology

Scroll through the Logos to See Who's Hiring

HONDA

AIRBUS

Shipt

UAB

Adtran

← Scan New Badge

alexWORKFORCE EXPO

Select Interest

Select Industry

Select Career

Which of the following sounds most interesting...

Automotive

Aerospace

Chemical

Scroll through the Logos to See Who's Hiring

HONDA

AIRBUS

Adtran

Mercedes

Adtran

← Scan New Badge

alexWORKFORCE EXPO

Select Interest

Select Industry

Select Career

Which of the following sounds most interesting...

Production

Technician

Engineering

Scroll through the Logos to See Who's Hiring

HONDA

AIRBUS

Adtran

Mercedes

Adtran

← Scan New Badge

alexWORKFORCE EXPO

You selected a Automotive career in the Production industry

Advanced Manufacturing

Automotive

Production

The average annual wage in Alabama is between \$49,754 and \$65,915.

There are 76 openings out of 28,246 total jobs in Alabama.

Select a region to learn more

1

2

3

4

5

6

7

REGION 6

Dothan

This Region Averages Over 24,000 Annual Job Openings.

Total Jobs

46

Current Openings

4

Average Salary

\$60,923

Compare All Regions

Production Jobs

\$38,896

Avg Annual Wage

Technician Jobs

\$60,923

Avg Annual Wage

Engineering Jobs

\$88,442

Avg Annual Wage

Scroll through the Logos to See Who's Hiring

HONDA

AIRBUS

Adtran

Mercedes

Adtran

← Scan New Badge

Next Step →

Move to Education Kiosk



ALEX: The Alabama Experience

# CAREER KIOSK PHASES - LIFESTYLE

EDPA

**alex**


Career selected: Automotive > Production

Advanced ManufacturingAutomotiveProduction

Requirements: You can enter this career with a High School Diploma

Avg Earning/Yr \$41,330

Did you know  
You can check out the resources that can help you advance your career.



Campus Life

Get Financial Aid


Colleges You Can Attend


Watch Video


Learn How


Compare


Alabama Colleges and Universities


 WALLACE  
COMMUNITY  
COLLEGE

 AUBURN  
UNIVERSITY

 CALHOUN  
COMMUNITY COLLEGE


 AUM  
AUBURN UNIVERSITY  
AT MONTGOMERY

 SEALED STATE  
COMMUNITY COLLEGE  
1896

 STILLMAN  
COLLEGE  
FOUNDED 1875

← Scan New Badge

Next Step →  
Move to the Lifestyle Kiosk



**alex**

Career selected: Automotive > Production

Advanced ManufacturingAutomotiveProduction


Requirements: You can enter this career with a High School Diploma

Avg Earning/Yr \$41,330

Did you know  
You can check out the resources that can help you advance your career.

Financial Aid

FederalStateOther



When planning to attend college or career school, financial aid is essential. Let's look at three types of financial aid and how to apply.

Campus Life

Get Financial Aid


Colleges You Can Attend


Watch Video


Learn How


Compare


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 WALLACE  
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 SEALED STATE  
COMMUNITY COLLEGE  
1896

 STILLMAN  
COLLEGE  
FOUNDED 1875

← Scan New Badge

Next Step →  
Move to the Lifestyle Kiosk



**alex**

You selected a Network and Infrastructure career in the Help Desk and Support industry

Information TechnologyNetwork and InfrastructureHelp Desk and Support

Alabama City

Dothan

Compare To

Washington DC

This career in Dothan earns


\$47,923/year

+the cost of living is 89.7% lower

You would have to earn an extra

\$42,987/year

to have the same lifestyle in Washington DC!



Living and working in Dothan vs. Washington DC

Living in Washington DC would require you to earn an additional \$3,582 per month to maintain the same lifestyle based on your career choice.

Click below to get more details:

Overall Cost of Living

89.7% Lower

Average Housing cost vs. Washington DC

322.5% Lower

Average Transportation cost vs. Washington DC

71.0% Lower


Average Grocery and Dining cost vs. Washington DC

18.9% Lower

Average Entertainment vs. Washington DC

18.9% Lower

Tap to find your Lifestyle options





The background of the slide is a photograph of a large industrial facility, likely a refinery or chemical plant. It features numerous tall distillation columns, complex piping systems, and structural steel frameworks. A crane is visible on the right side of the image. The sky is a clear, pale blue.

# **ALABAMA INCENTIVES FOR GROWING MANUFACTURERS**



# ALABAMA INCENTIVES FOR GROWING MANUFACTURERS

## Expiring Incentives

- Alabama Jobs Act
- Growing Alabama

## Why They Are Important

- **Alabama Jobs Act**
  - Incentivizes job creation and capital investment
  - Jobs Credit and the Investment Credit can create direct financial support
  - Key Considerations:
    - Extend the Program
    - Program Cap
    - Transferability of Investment Tax Credit
- **Growing Alabama**
  - Improves publicly-owned sties/infrastructure
    - Extend the Program
    - Program Cap
    - Uses of Growing Alabama Tax Credit



# CAPITAL INTENSIVE

## Project Assumptions:

- \$500M
- 250 Jobs
- \$26/Hr
- 12.5% ROI





# OVERALL TAX BURDEN COMPARISON WITH JOBS ACT

## Overall Tax Burden WITH ALL Jobs Act Incentives (over 10yrs)

State	Tax Burden Ranking	Tax Liability
Tennessee*	1	\$6,074,410
Alabama*+	2	\$9,196,400
Mississippi*	3	\$9,671,750
Kentucky*	4	\$10,827,470
Georgia	5	\$13,070,500
Arkansas*	6	\$16,209,400
Indiana*+	7	\$17,545,540
Oklahoma*	8	\$43,066,379
South Carolina*	9	\$55,497,590
North Carolina*	10	\$57,618,200

\*= Includes a jobs-based tax credit that is also a rebate/refundable

\*+= Includes an investment-based tax credit that is transferable/refundable





# LABOR INTENSIVE

## Project Assumptions:

- \$100M
- 1,000 Jobs
- \$24/Hr
- 12.5% ROI



# OVERALL TAX BURDEN COMPARISON WITH JOBS ACT

## Overall Tax Burden WITH ALL Jobs Act Incentives (over 10yrs)

State	Tax Burden Ranking	Tax Liability	Job Credit Value	Excess Credit Value
Mississippi	1	\$4,203,450	\$19,968,000	\$15,764,550
Alabama+	2	\$4,822,480	\$14,976,000	\$10,153,520
Georgia	3	\$5,762,100	\$26,250,000	\$20,487,900
Kentucky	4	\$5,812,094	\$19,968,000	\$14,155,906
Indiana+	5	\$6,757,500	\$16,124,160	\$9,366,660
Tennessee	6	\$6,954,882	\$73,500,000	\$66,545,118
Arkansas	7	\$7,336,080	\$21,121,600	\$13,785,520
Oklahoma	8	\$11,350,276	\$24,960,000	\$13,609,724
South Carolina	9	\$12,898,138	\$12,480,000	\$0
North Carolina	10	\$13,933,240	\$26,208,000	\$12,274,760

+ = Includes an investment-based tax credit that is transferable/refundable





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