

State of the local labor market: Pandemic edition

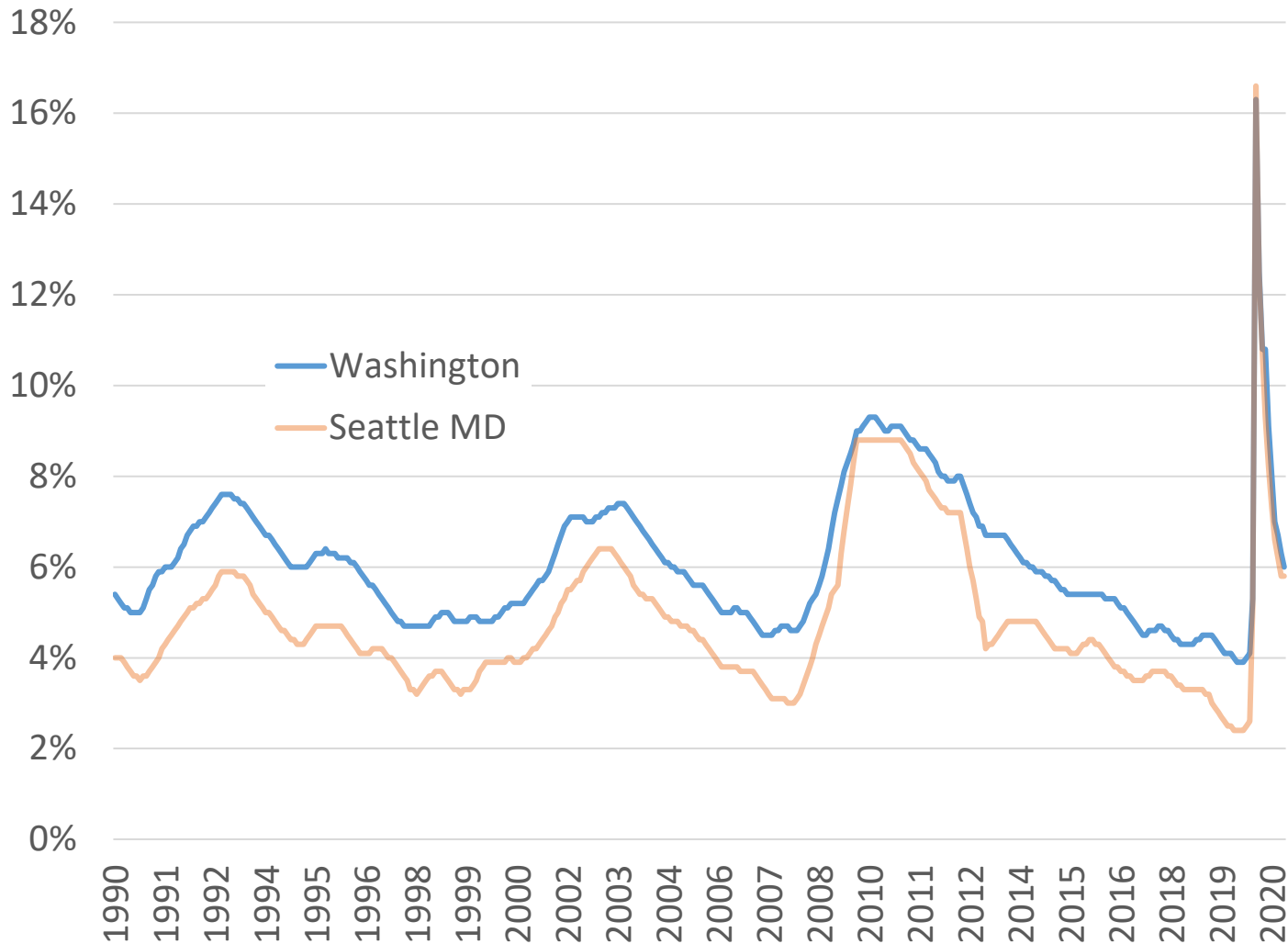
Island County EDC
Virtual meeting
April 8, 2021

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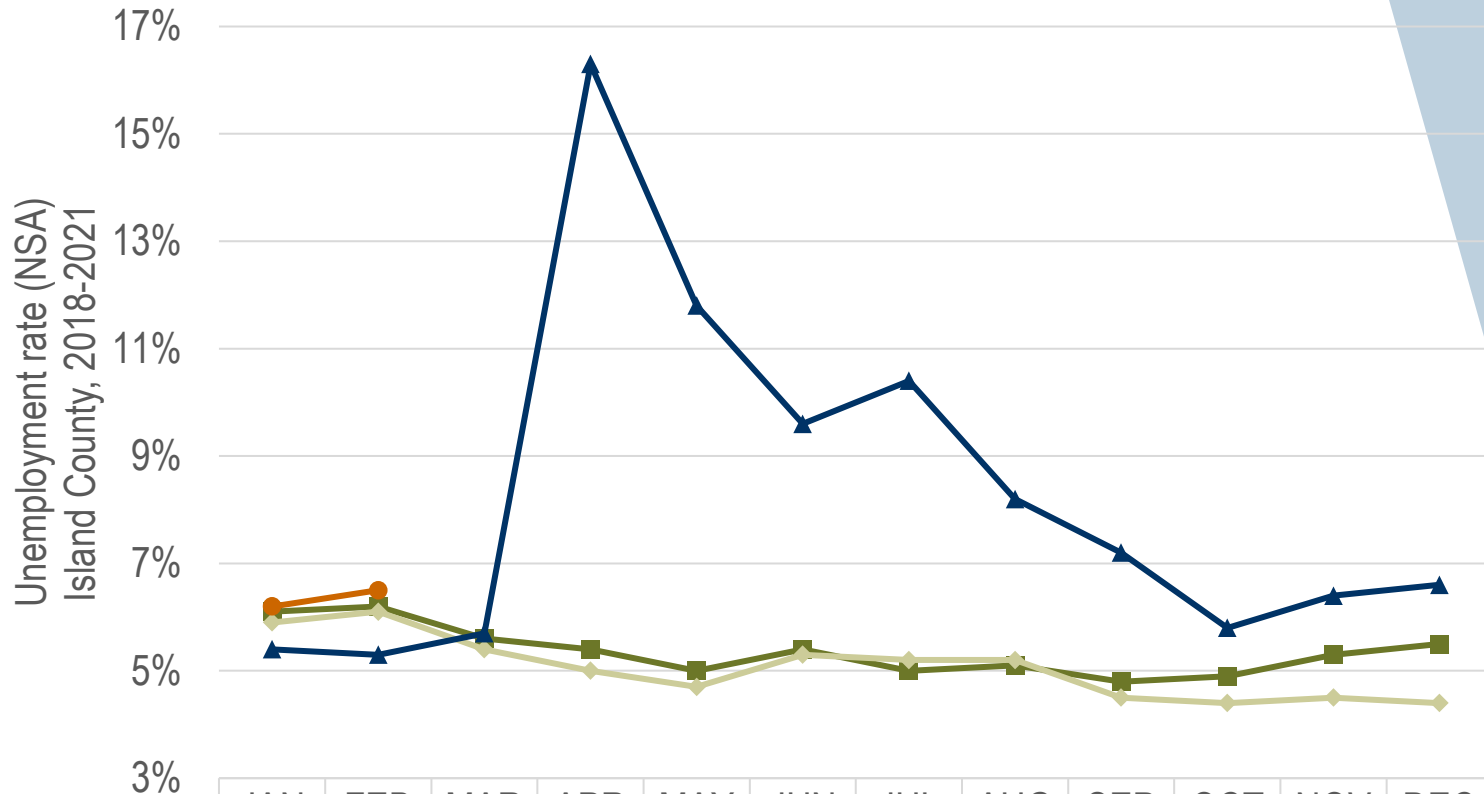
Unemployment and Labor Force



Washington's unemployment rate was 5.6% in February 2021

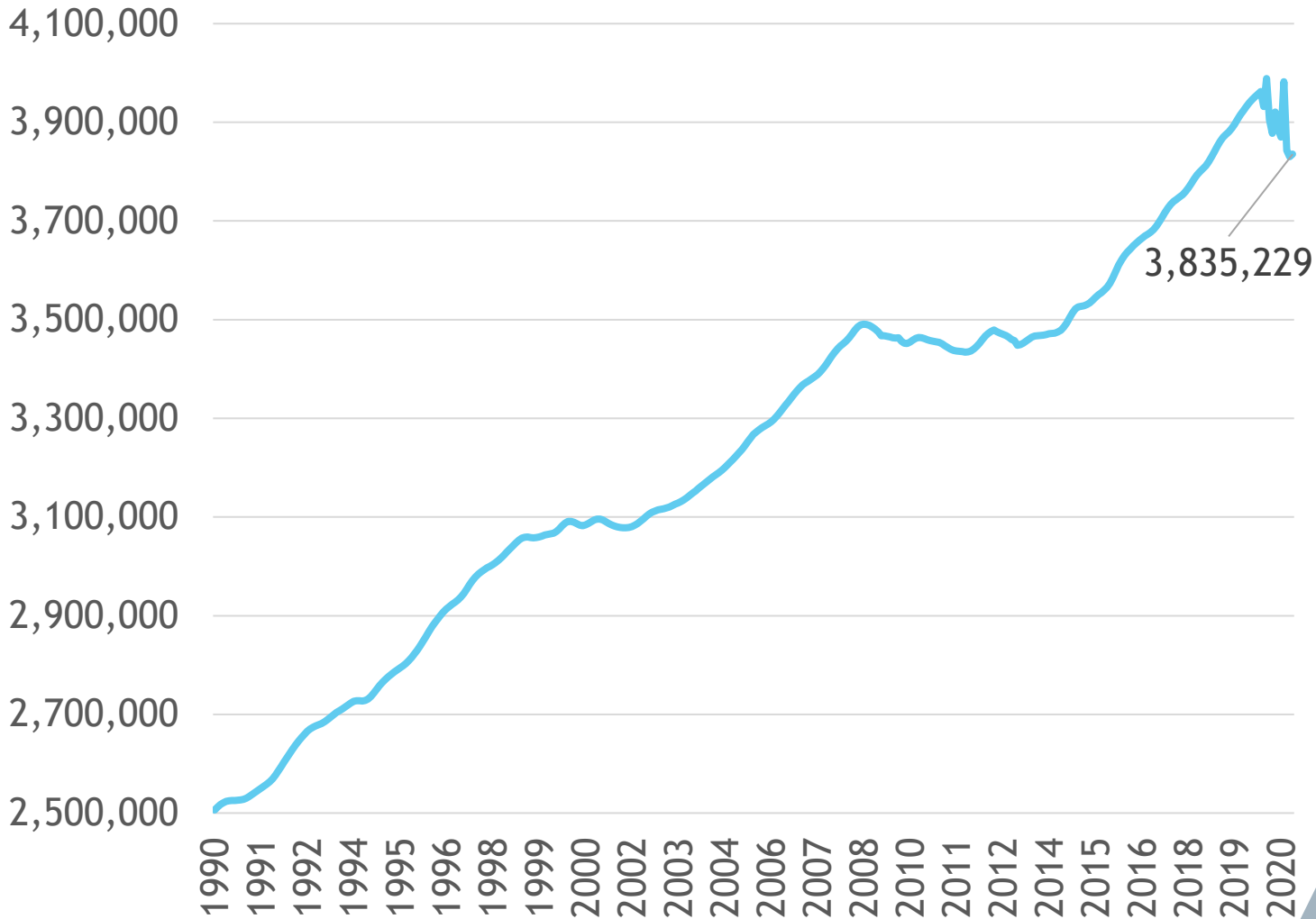


Island County



	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2018	6.1%	6.2%	5.6%	5.4%	5.0%	5.4%	5.0%	5.1%	4.8%	4.9%	5.3%	5.5%
2019	5.9%	6.1%	5.4%	5.0%	4.7%	5.3%	5.2%	5.2%	4.5%	4.4%	4.5%	4.4%
2020	5.4%	5.3%	5.7%	16.3%	11.8%	9.6%	10.4%	8.2%	7.2%	5.8%	6.4%	6.6%
2021	6.2%	6.5%										

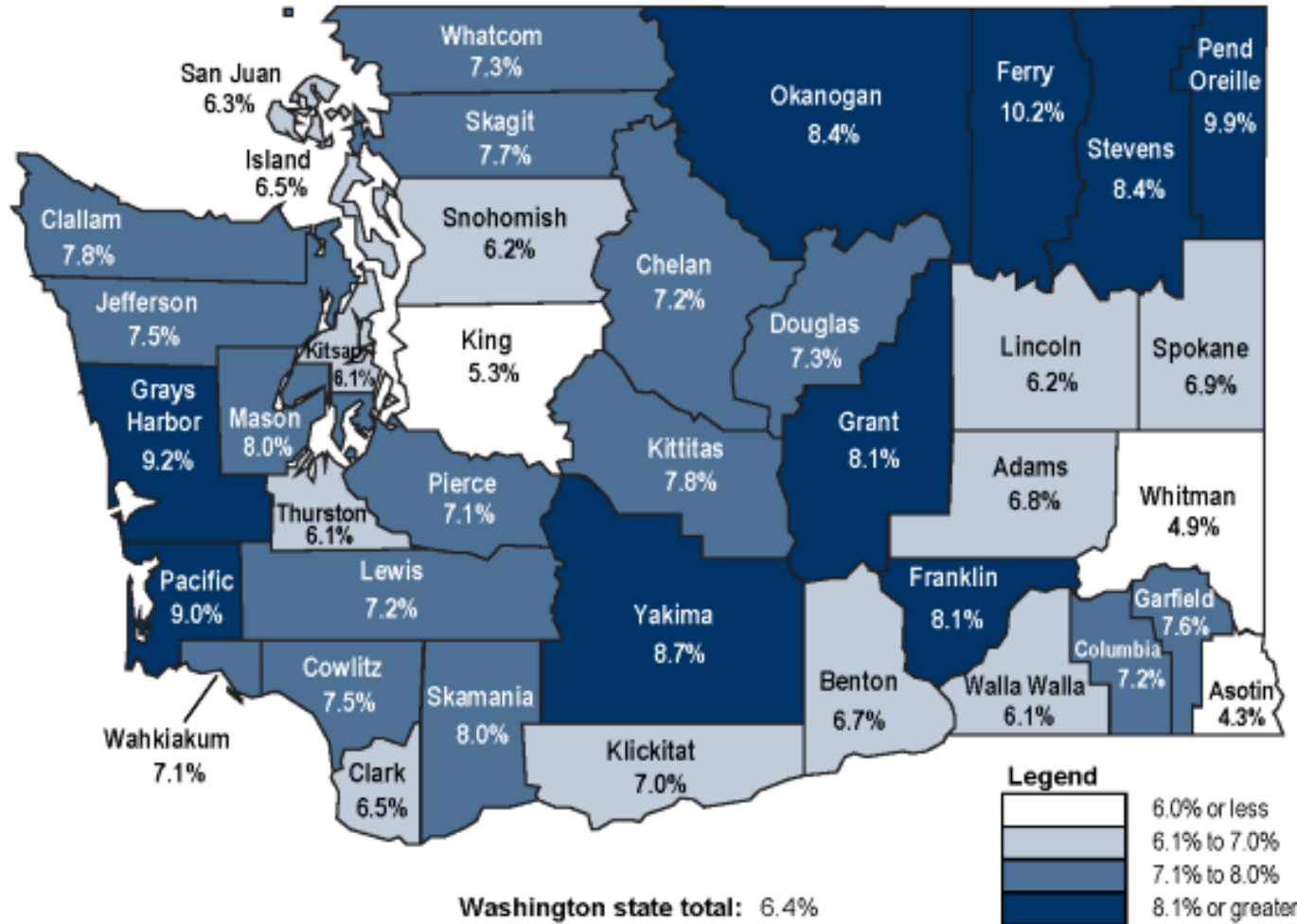
The size of the statewide labor force dropped with the Covid-19 pandemic



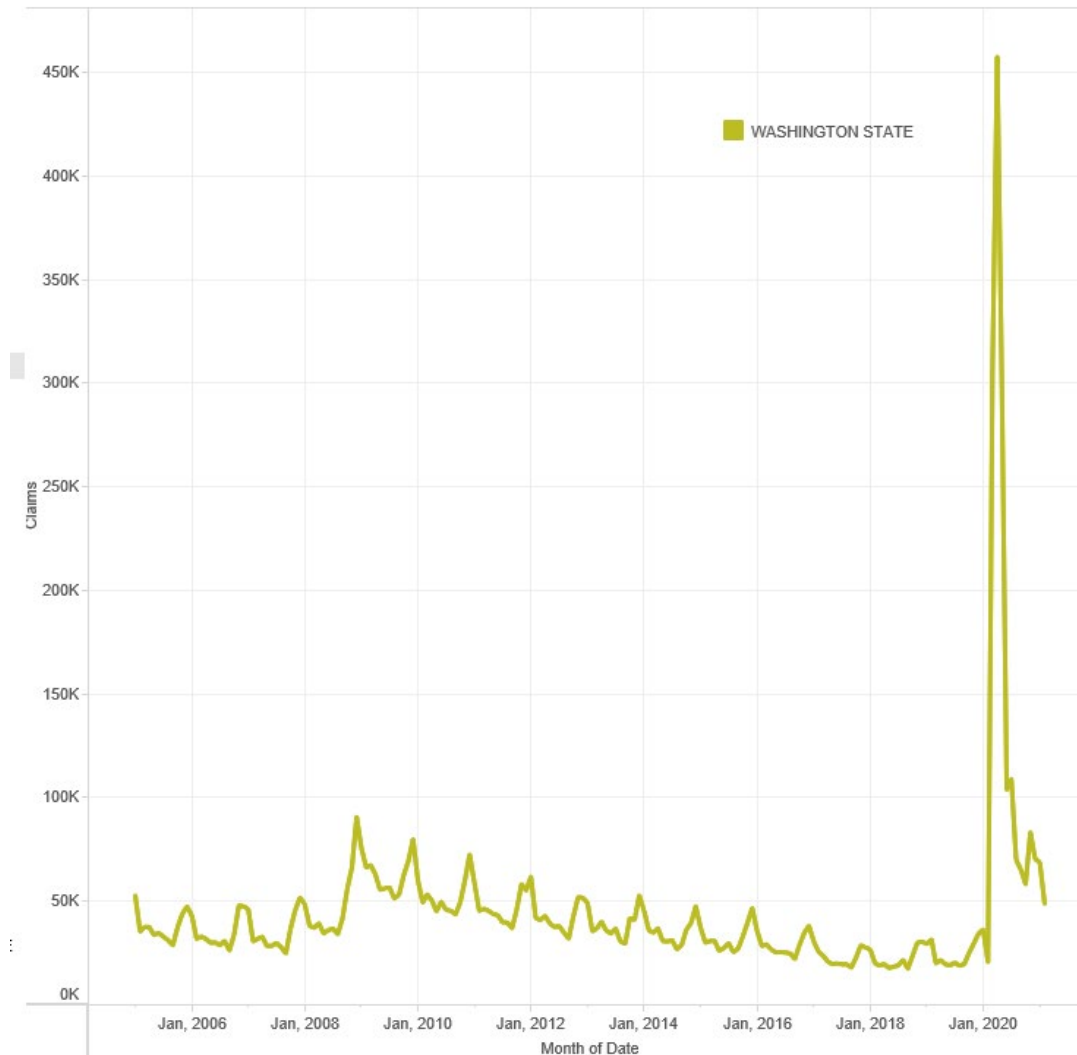
How well are people connecting with work?

February 2021

County unemployment rates, not seasonally adjusted

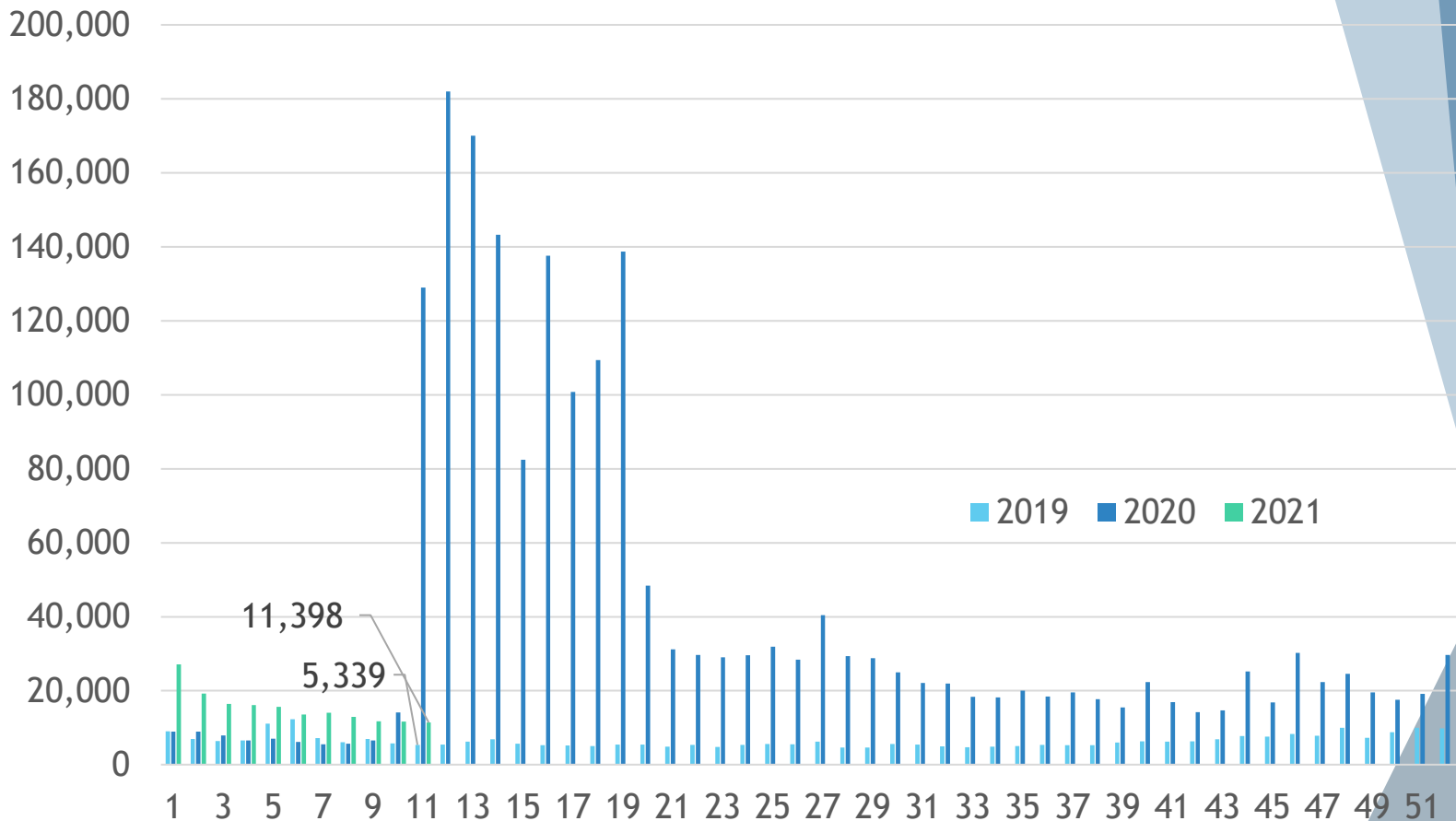


This is what “unprecedented” Initial UI claims looks like



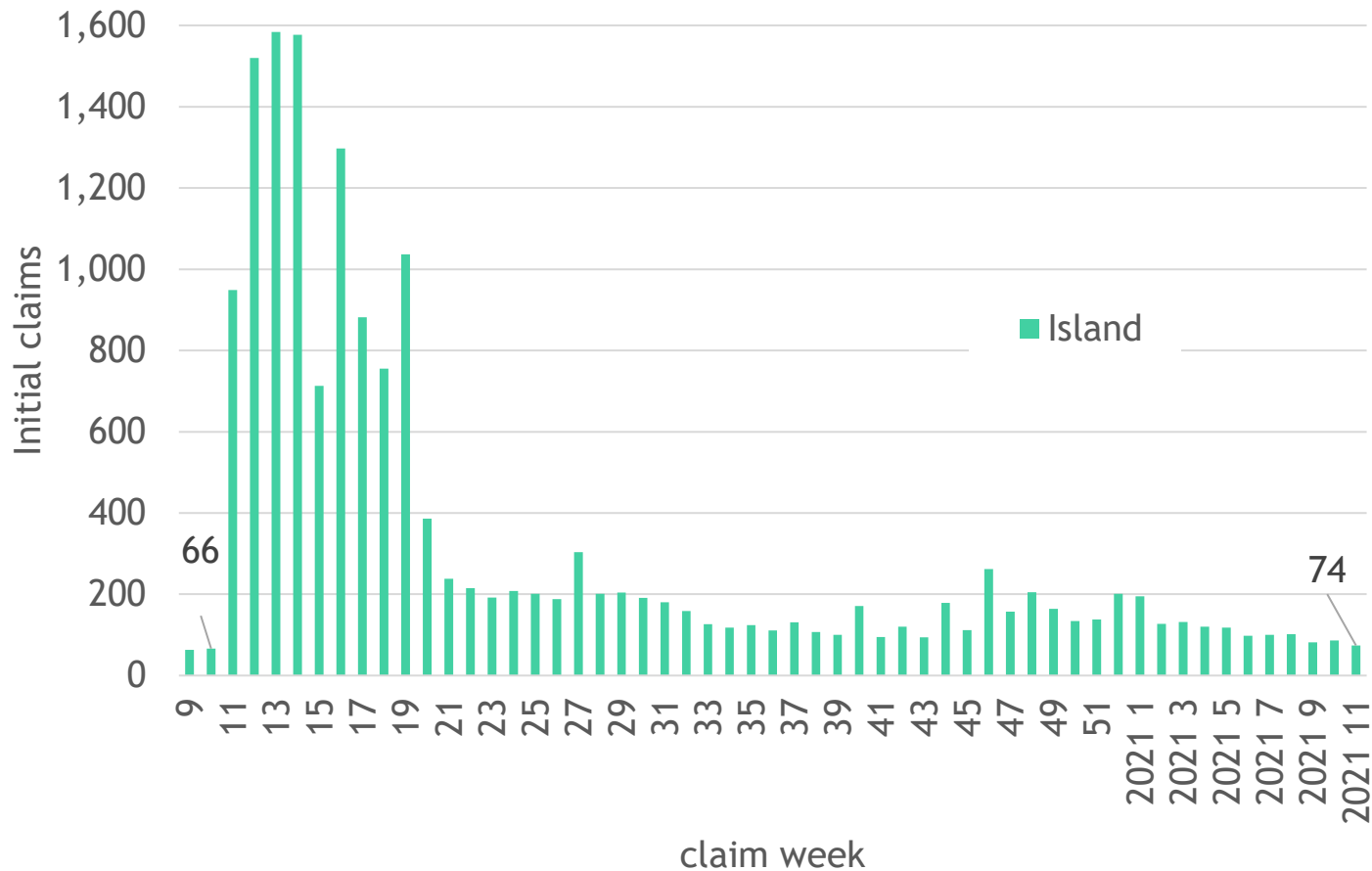
Weekly Initial Claims are “leveling out” (they are now *only* at “great recession” levels)

Washington state

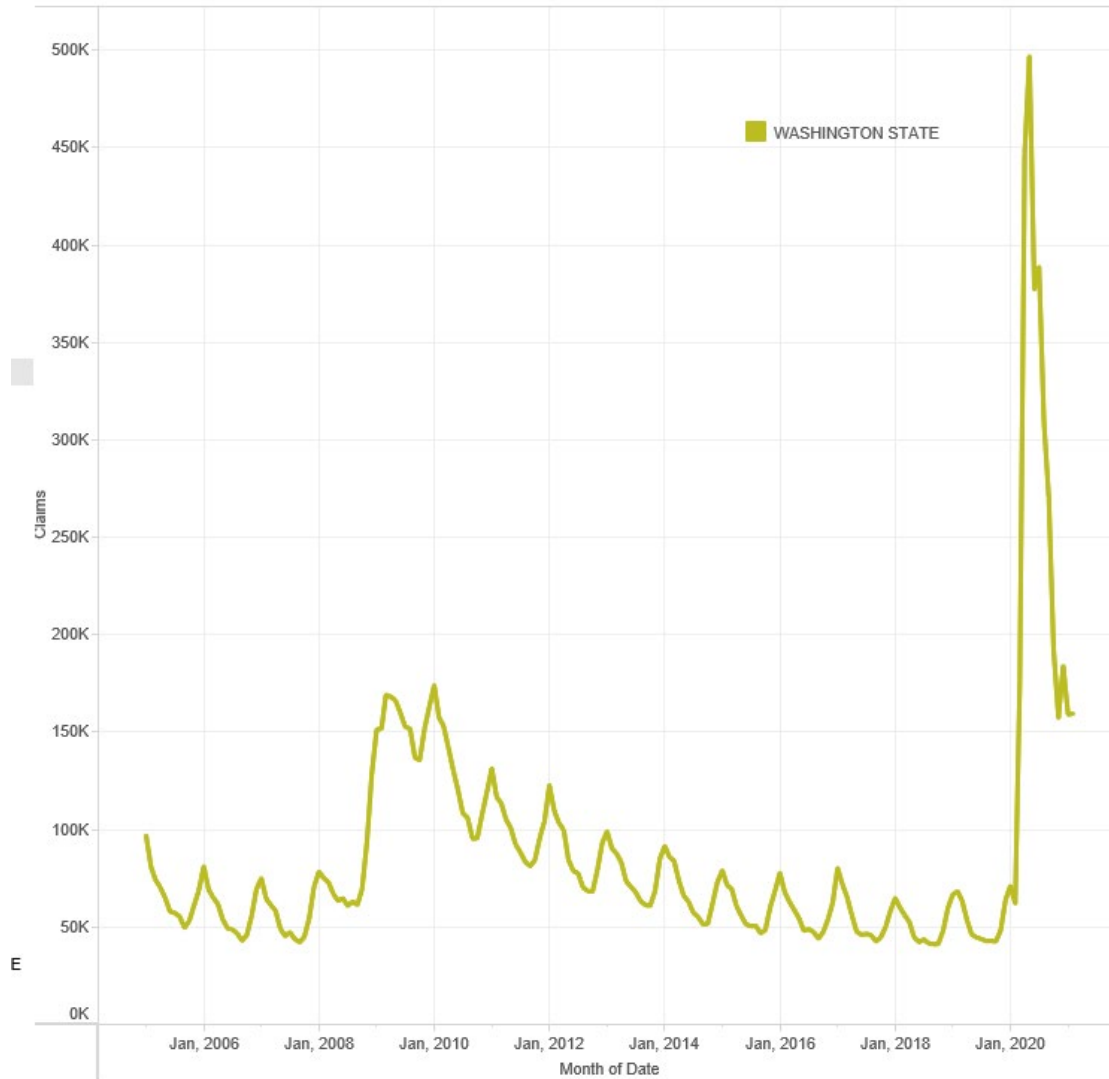


Island County UI claims has followed a similar pattern

Initial Claims for Unemployment Insurance
March 1, 2020 to March 20, 2021

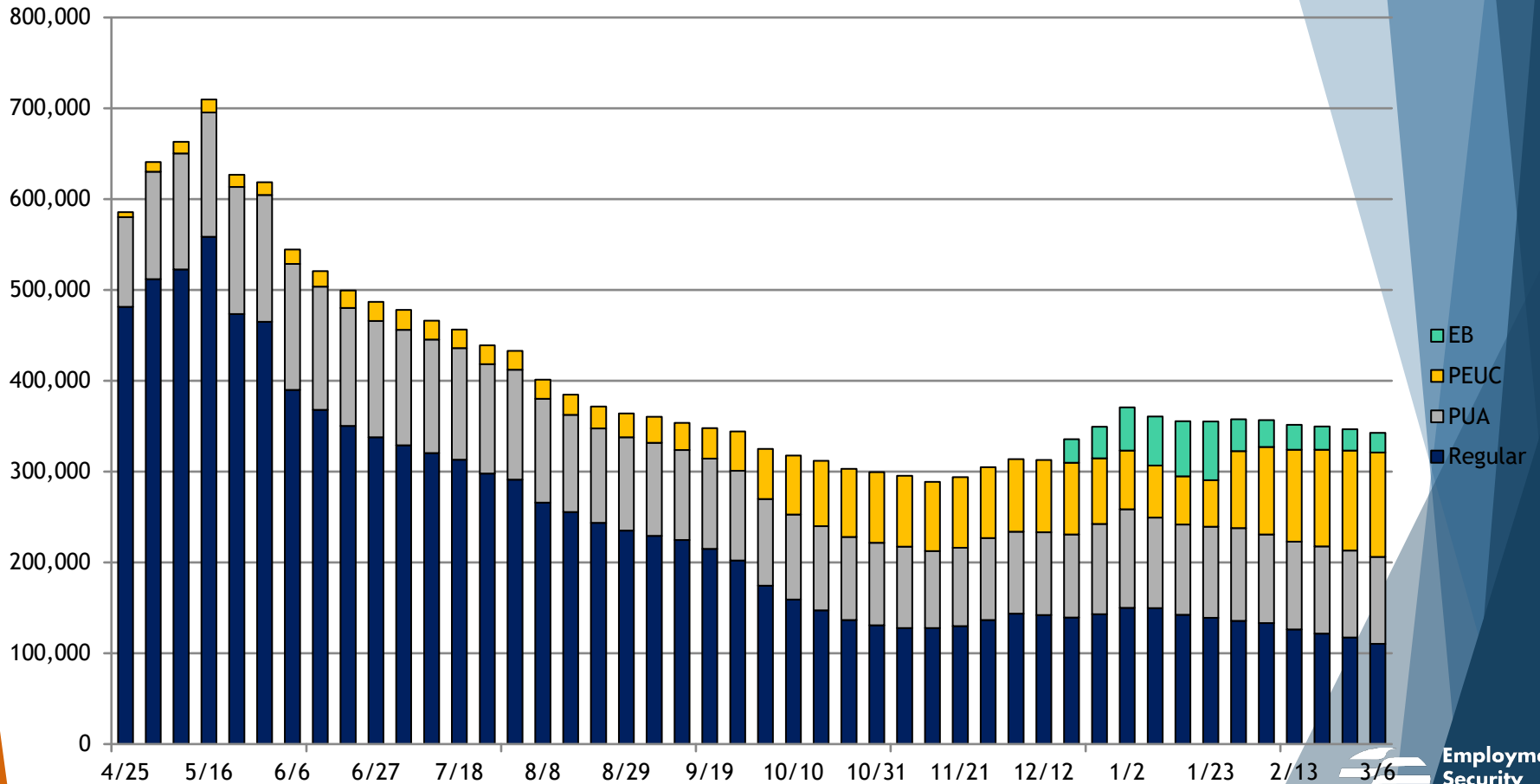


Continued Claims for UI

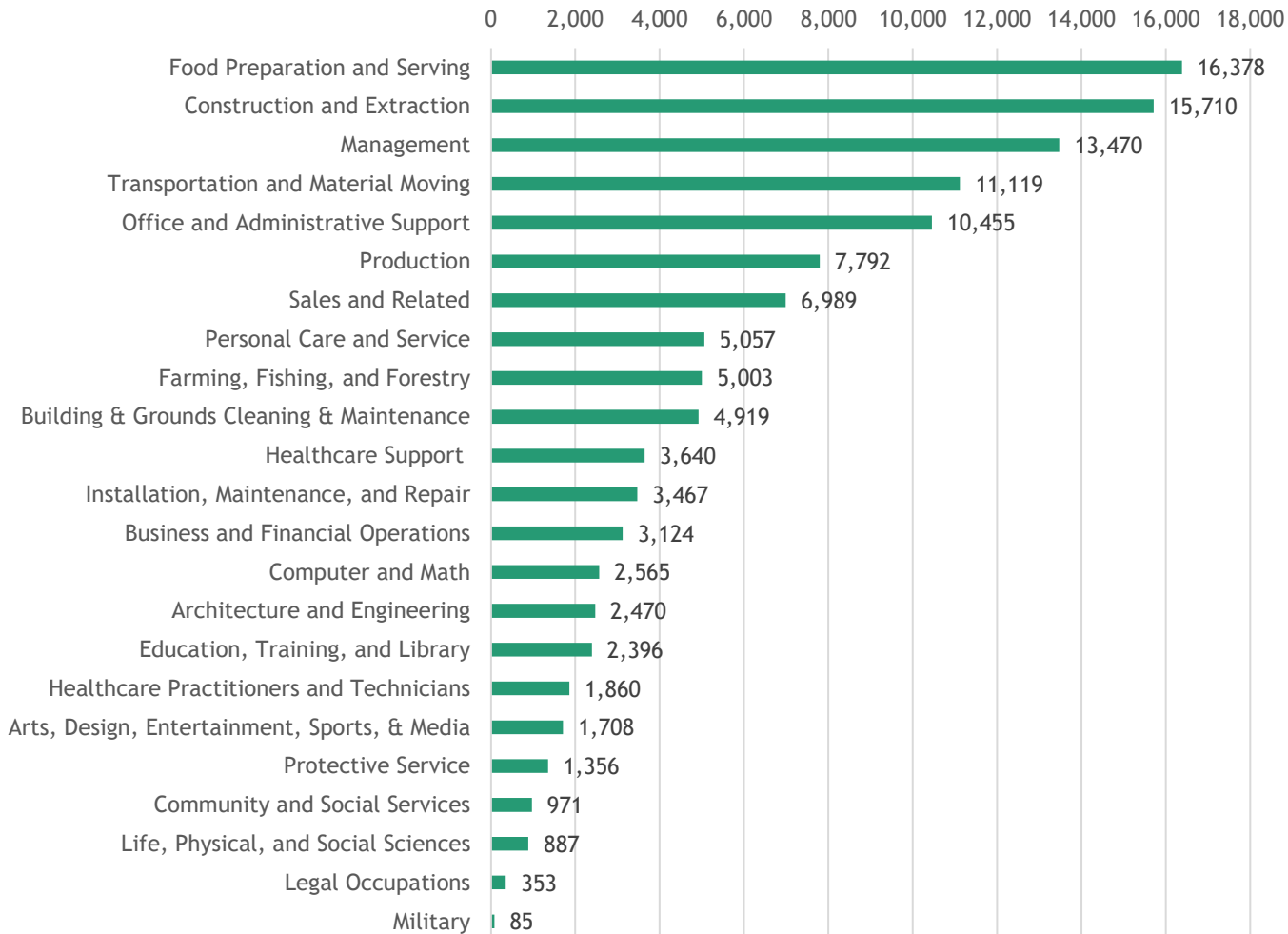


Total UI recipients has dropped over the year, but the number of long term unemployed is increasing

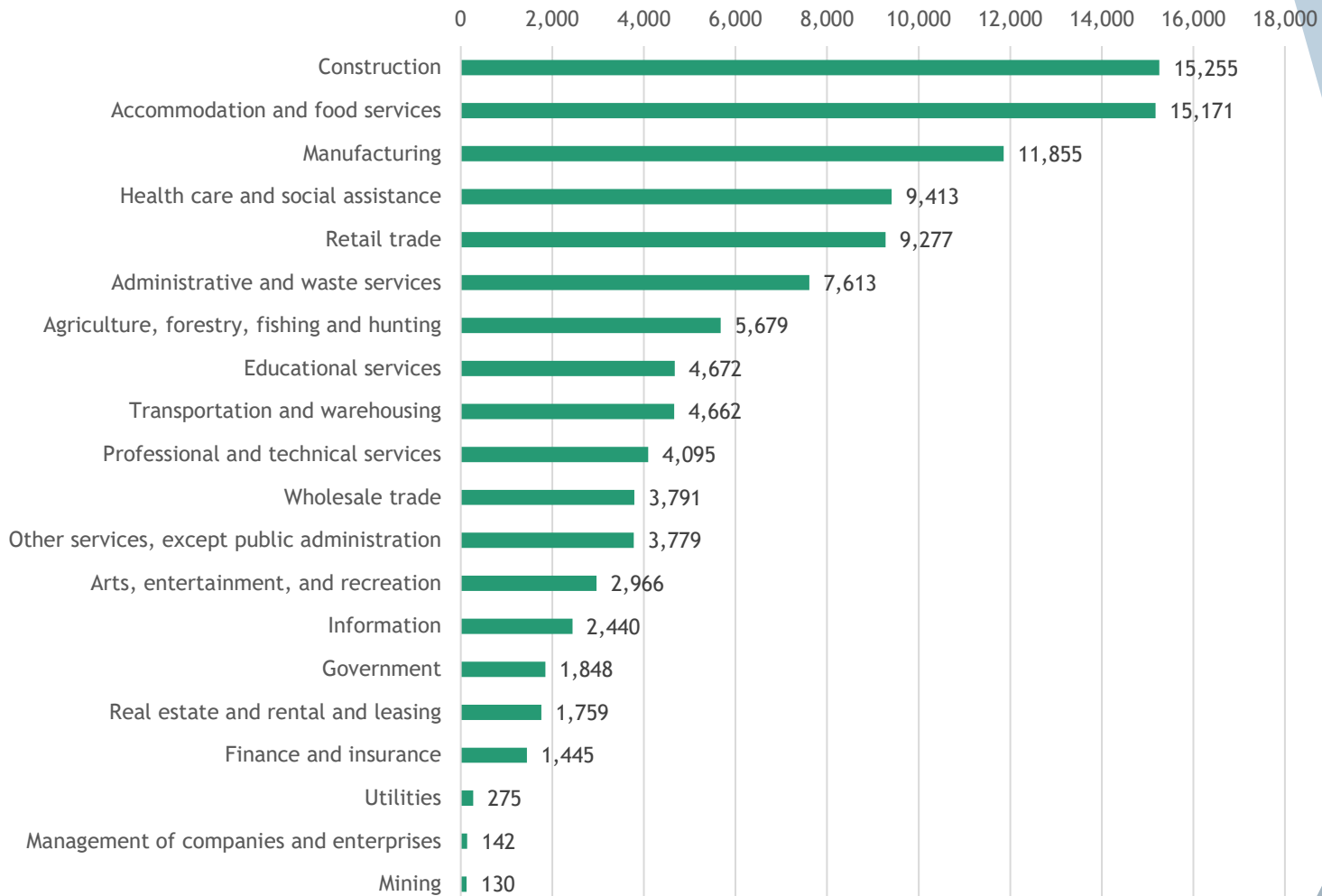
Total Continued Claims, State of Washington



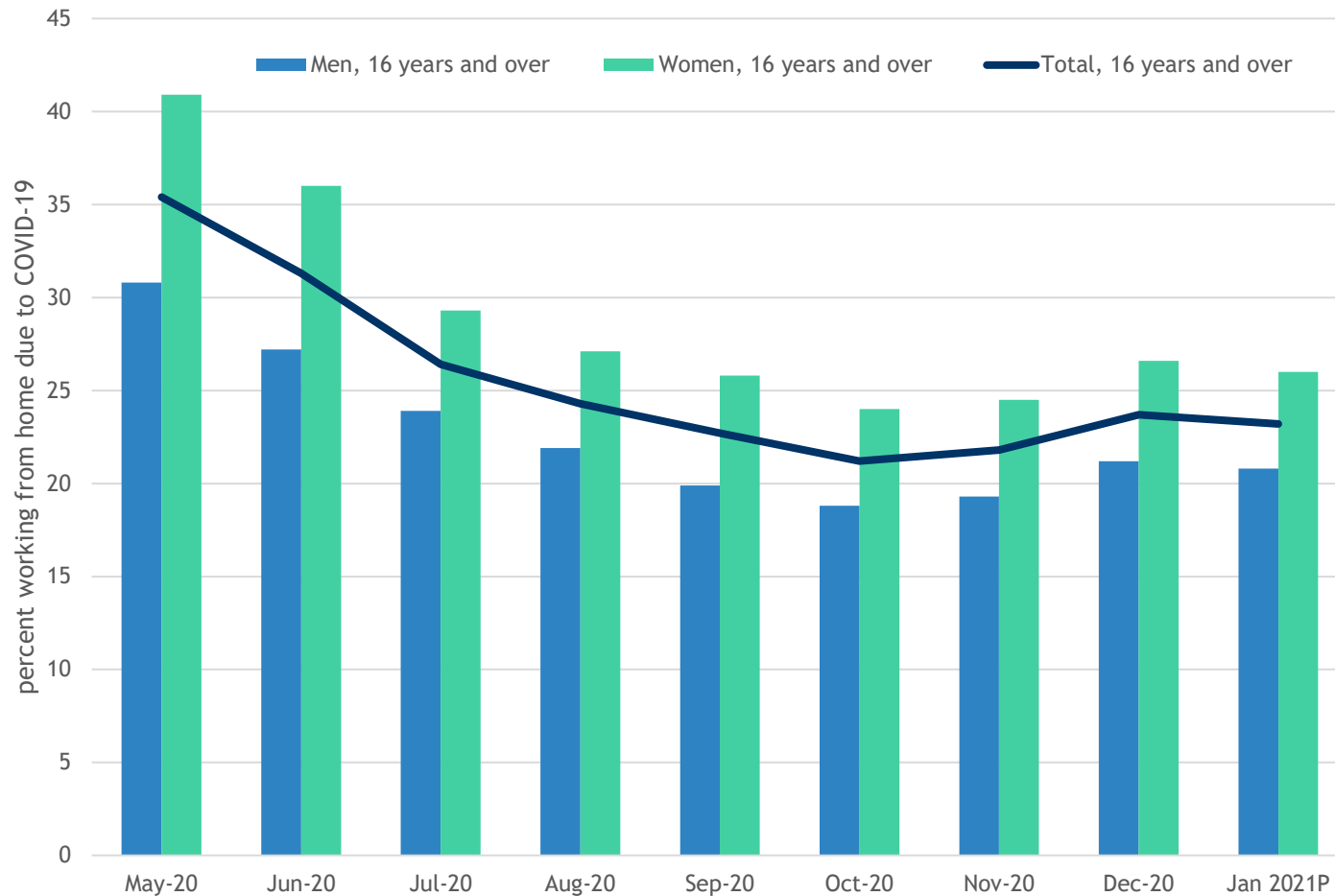
Continued claims by occupation: 2021 week 7



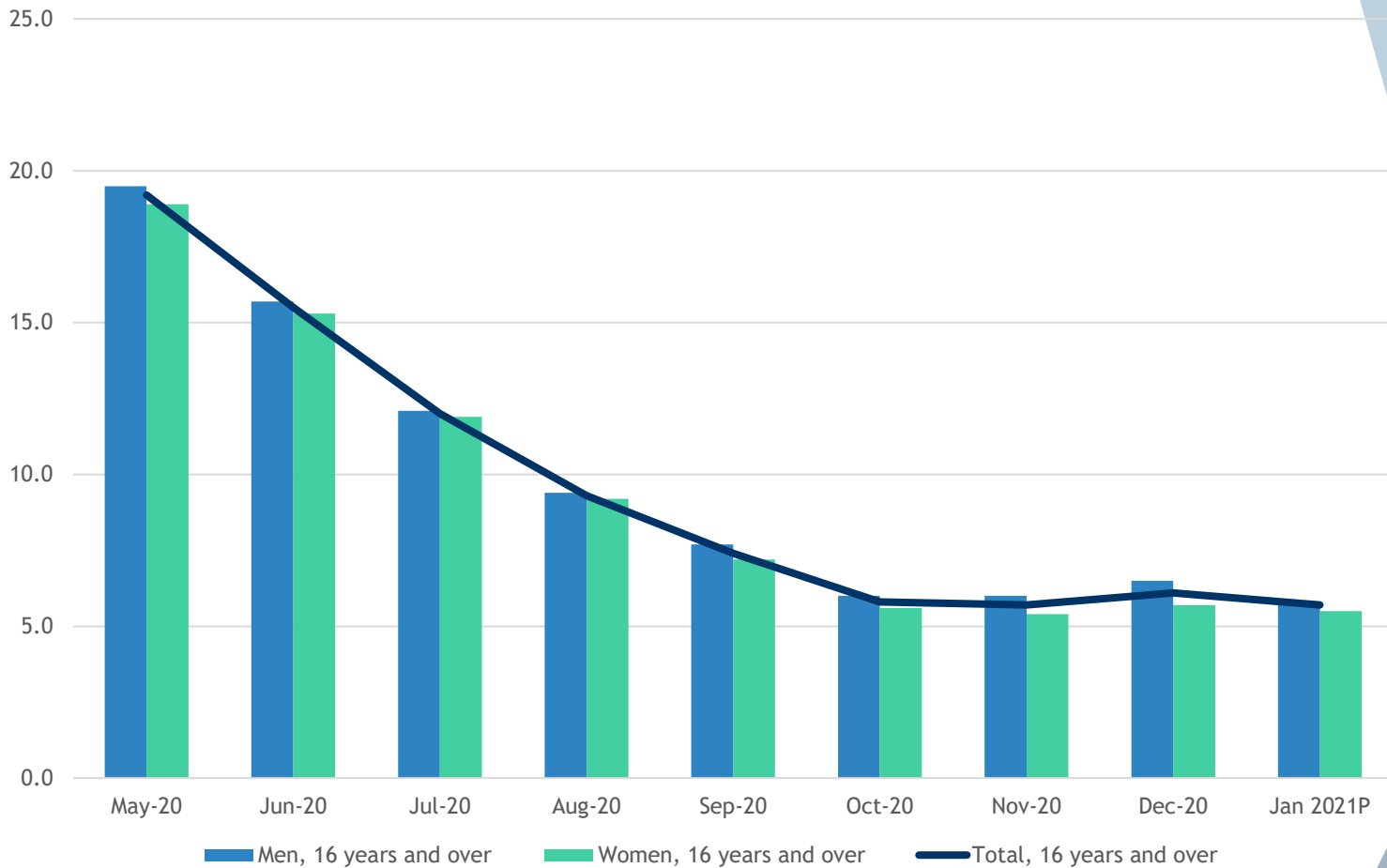
Continued claims by industry: 2021 week 7



Nationally, an estimated 23% of workers are still working from home due to Covid-19 shifts in the workplace



And more than 5% of workers surveyed are currently unable to work due to Covid-19 employer impacts

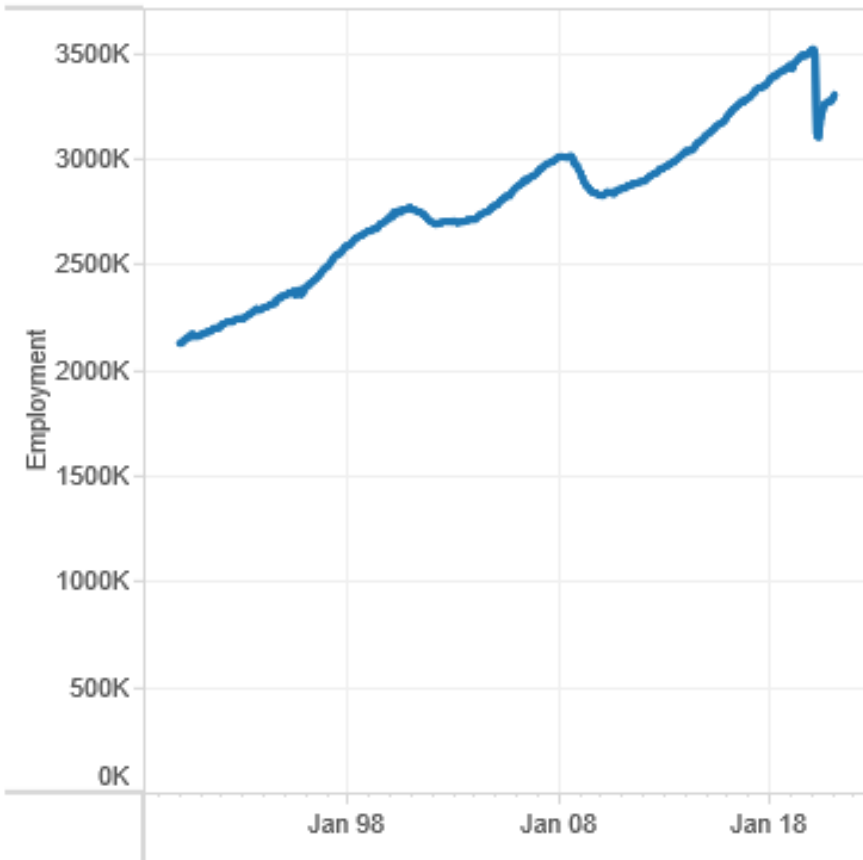


Payroll employment

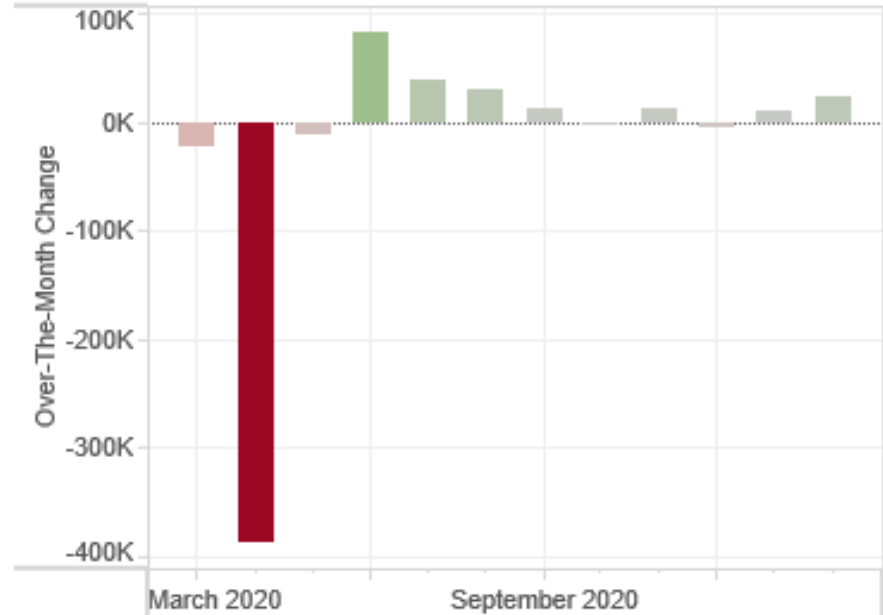


Total employment has begun to return, but the rate of growth is changing

Washington state nonfarm employment

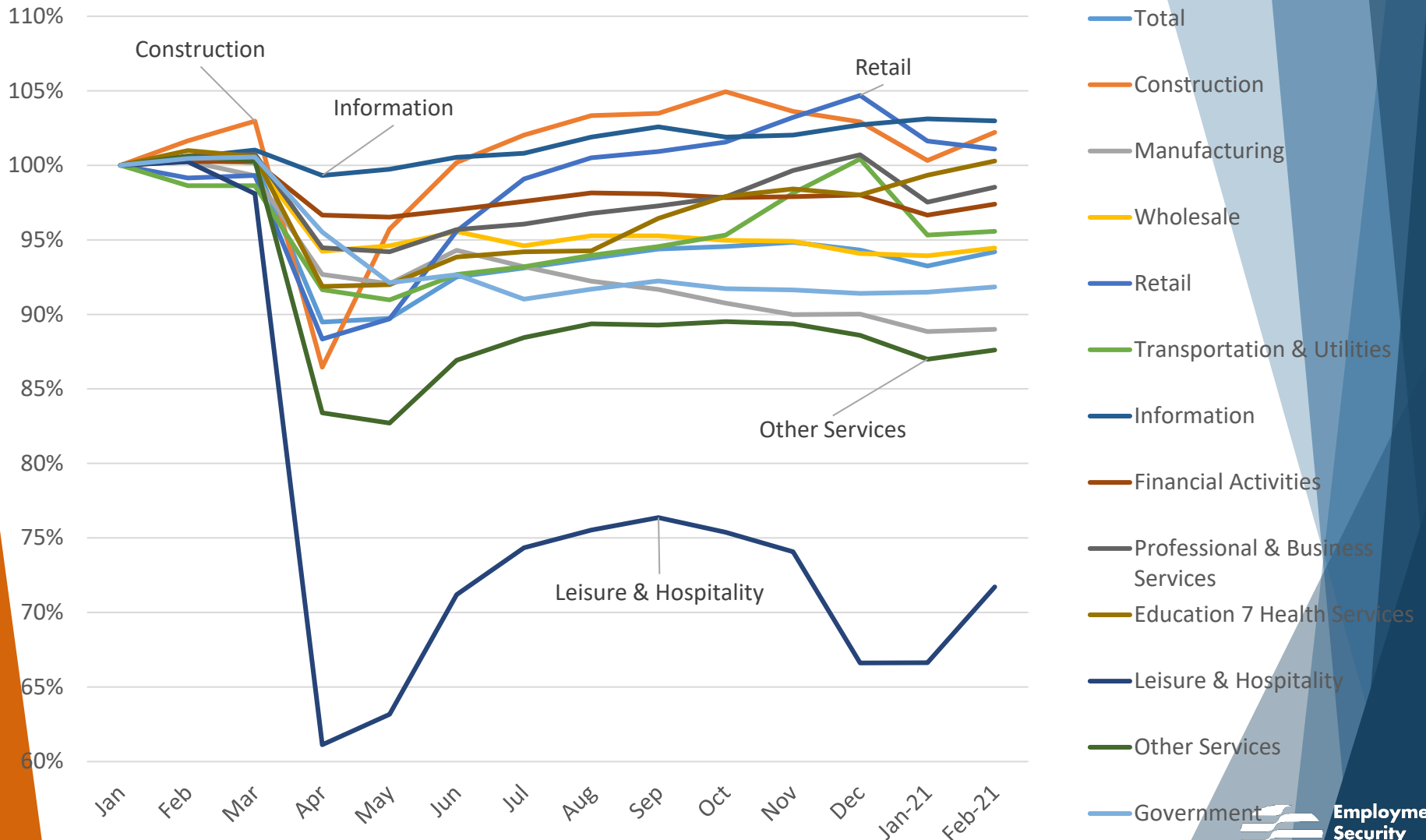


Monthly nonfarm employment change*



*Due to the COVID-19 outbreak there was a significant decrease in jobs in April 2020 for nonfarm employment that does not lend itself to be graphed with the historical data. Therefore, we have reduced the over-the-month employment change figure to the past few months to visualize the significant change.

The Covid-19 economy has affected sectors differently



Washington state	February 2021	Jan 2021 - Feb 2021	Feb 20 - Feb 21	Feb 20 - Feb 21
Total	3,265,000	33,500	-213,800	-6.1%
Construction	217,300	4,000	1,200	0.6%
Manufacturing	257,800	400	-32,700	-11.3%
Wholesale	127,700	700	-7,900	-5.8%
Retail	396,500	-2,100	7,600	2.0%
Transportation, Warehousing & Utilities	112,300	300	-3,600	-3.1%
Information	151,800	-200	3,600	2.4%
Financial Activities	157,000	1,200	-4,600	-2.8%
Professional & Business Services	427,800	4,300	-9,100	-2.1%
Education & Health Services	508,300	4,900	-3,500	-0.7%
Leisure & Hospitality	241,800	17,100	-96,200	-28.5%
Other Services	114,500	800	-17,000	-12.9%
Government	547,000	2,100	-51,300	-8.6%

Island County

Nonfarm Employment Estimates, Not Seasonally Adjusted Oak Harbor Micropolitan Statistical Area (Island County)

Data benchmarked through September 2020

NAICS Industry Title	Prelim Feb-21	Revised Jan-21	Revised Feb-20	Change		
				Jan-21 Feb-21	Feb-20 Feb-21	Feb-20 Feb-21
Total Nonfarm	16,680	16,830	17,320	-150	-640	-3.7%
Total Private	12,260	12,410	12,530	-150	-270	-2.2%
Goods Producing	1,940	1,940	1,970	0	-30	-1.5%
Mining, Logging, and Construction	1,170	1,170	1,140	0	30	2.6%
Manufacturing	770	770	830	0	-60	-7.2%
Service Providing	14,740	14,890	15,350	-150	-610	-4.0%
Trade, Transportation, and Utilities	2,590	2,660	2,590	-70	0	0.0%
Retail Trade	2,030	2,100	2,020	-70	10	0.5%
Information and Financial Activities	820	830	840	-10	-20	-2.4%
Professional and Business Services	1,450	1,470	1,400	-20	50	3.6%
Education and Health Services	2,300	2,260	2,440	40	-140	-5.7%
Leisure and Hospitality	2,270	2,330	2,380	-60	-110	-4.6%
Government	4,420	4,420	4,790	0	-370	-7.7%
Federal Government	1,290	1,290	1,310	0	-20	-1.5%
State and Local Government	3,130	3,130	3,480	0	-350	-10.1%
State and Local Government Education	1,310	1,320	1,600	-10	-290	-18.1%

Thank you!



**Employment
Security
Department**
WASHINGTON STATE