



# Supplier Diversity Ecosystem

Supplier diversity is a business strategy that ensures a diverse supplier base in the procurement of goods and services for any business or organization.



# Eight

Best Practices  
OF SUPPLIER DIVERSITY

1

Establish  
Corporate Policy  
and Top  
Management  
Support

2

Develop a  
Corporate  
Minority Supplier  
Development  
Plan

3

Establish  
Comprehensive  
Internal and  
External  
Communications

4

Identify  
Opportunities for  
Diverse Owned  
Businesses in  
Strategic Sourcing

5

Establish a  
Comprehensive  
Diverse Supplier  
Development  
Process

6

Establish  
Tracking,  
Reporting and  
Goal Setting

7

Establish a  
Continuous  
Improvement Plan

8

Establish  
A Second Tier  
Program