## **Common Expenses**

Be sure to consider the following expenses:

- Professional Building Inspection
- Inspection & Improvements Costs
- Ownership Transfer Costs
- Commercial Zoning Permits
- Licensing & Registration Fees

# Remember...

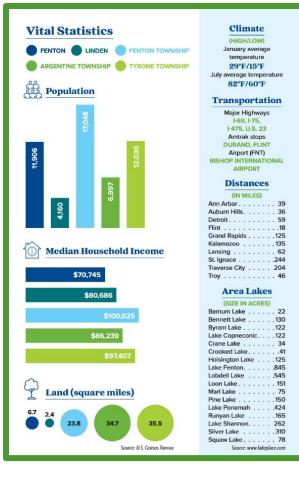
Inquire about the following:



- Technological Security Plan
- Taxation Information
- Blueprints (if required)
- Legal Business Classification/EIN
- Marketing
- A Business Plan/Budget
- Sign Ordinances
- Commercial Ordinances
- Documentation of all Information

Information provided by: Fenton & Linden Regional Chamber of Commerce City of Fenton City of Linden Fenton Township Tyrone Township Argentine Township

### **Statistical & Community Information**



- A Class/Division A district, Fenton Area Public Schools have 7 schools, PK-12, with 3,448 students
- A Class/Division A district, Linden Community Schools have 6 schools, PK-12, with 2,713 students
- A Class/Division B district, Lake Fenton Schools have 4 schools, PK-12, with 2,107 students
- Argentine Township is part of the Linden Community Schools
- Tyrone Township is part of the Fenton Area Public Schools & Linden Community Schools





# Fenton & Linden Regional Chamber of Commerce

# Business Resource Guide For New & Existing Businesses

Where business and community meet! The Fenton & Linden Regional Chamber of Commerce connects business to community by promoting resources, events and economic growth where our members live, work and play.



Fenton & Linden Regional Chamber of Commerce 104 S. Adelaide - Fenton, MI 48430 (810) 629-5447 - fax (810) 629-6608 www.fentonlindenchamber.com

# **Community Partners**

#### **City of Fenton**

301 S. Leroy St. Fenton, MI 48430 (810) 629-2261 www.cityoffenton.org

#### Tyrone Township

8420 Runyan Lake Rd. Fenton, MI 48430 (810) 629-8631 www.tyronetownship.us

# Fenton Township

12060 Mantawauka Fenton, MI 48430 (810) 629-1537 www.fentontownship.com

#### <u>City of Linden</u>

132 W. Broad St. P.O. Box 507 Linden, MI 48451 (810) 735-7980 www.lindenmi.us

#### Argentine Township

9048 Silver Lake Rd. Linden, MI 48451 (810) 735-5050 www.argentinetownship.com

#### Fenton & Linden Regional Chamber of Commerce

104 S. Adelaide St. Fenton, MI 48430 (810) 629-5447 fentonlindenchamber.com

#### **Small Business Administration**

(Grant & Loan Opportunities and Learning Resources) 477 Michigan Ave. Suite 1819, McNamara Building Detroit, MI 48226 (313) 226-6075 sba.gov/mi **SCORE** (Free counseling opportunity) (800) 634-0245 score.org/semichigan **MI-SBDC** (Grant and Loan Opportunities) 1700 University Ave. Campus Center, 5<sup>th</sup> Floor Flint, MI 48504 (810) 762-9660 michigansbdc.org

# **Checklist for Starting a Business**

- ✓ Prepare your business plan
- ✓ Seek legal advice
  - Form of ownership, leases, contracts
- ✓ Choose a business structure
  - Consider legal & tax implications
- ✓ Investigate financing options
  - Family/friends, personal savings, crowdfunding
  - Commercial loan
- ✓ Obtain licenses and permits
  - State, local, and specialty licenses
- ✓ Determine regulatory and recordkeeping requirements
  - Environmental, fire, health, employee
- ✓ Business Insurance
  - Fire, auto, health, life, theft, liability, and workman's compensation
- Choose bookkeeping and accounting system
  - Consult with accountant
  - Financing Options
  - SBA & SBDC



# Questions to Ask the Local Municipality

#### **General Questions**

• Availability and cost of Water, Sewer, Trash and Recycle?

#### **Assessor**

 Upon purchase, property taxes become uncapped. You may want to ask, "Will my property tax liability change, and if so, what will it be?"

### **Economic Development Department**

- Are funds available for new building?
- Are funds available for facade improvements?
- Is assistance available for advertising?
- Is any other funding assistance available?

### **Zoning and Building Official**

- Is the property zoned for my business type?
- Are permits required for interior/exterior changes?
- Are signs allowed? Are there any restrictions on the type of sign?
- Where are necessary permits obtained?
- Who does the inspections?
- Who issues an occupancy permit?
- Are any special licenses, permits, or approvals required?