

Faribault Main Street **DOWNTOWN MICRO GRANT** **APPLICATION**



The Faribault Area Chamber of Commerce in partnership with the Faribault Economic Development Authority is excited to announce the Downtown Micro Grant program.

Application Form

Applicant Name(s) _____

Business Name _____

Current Address _____

City _____ State _____ Zip _____

Email Address _____

Phone Number _____

I/we, the applicant, understand that no materials submitted for this business plan contest will be disclosed to any person or company, except as deemed necessary to evaluate them for purposes of the Micro Grant review process. All materials submitted will remain the intellectual property of the applicant and all copies of said materials will be returned to the applicant upon request. I/we understand that the judges' decision is final.

Applicant _____ **Date** _____

Applicant _____ **Date** _____

Application Deadline: June 1, 2022

Attach your short narrative - no more than one page!

Entry Materials

Applicants must submit the following:

1. Contest entry form
2. A single 8 ½ x 11 page containing
 - a. Name of proposed business
 - b. 1-2 sentence description of the proposed business
 - c. 1-2 paragraph summary explaining the perceived market opportunity, how the business will take advantage of that opportunity.
 - d. 1-2 sentences of how the Micro Grant funds would be used if awarded. (Please reference list of ineligible projects to ensure your proposal meets the necessary criteria)
 - e. List amount you are applying for. Accepted applicants will receive between \$500 to \$5000

Applications must be submitted by June 1, 2022 to Faribault Main Street c/o Faribault Area Chamber of Commerce and Tourism attn. Kelly Nygaard. E-mail to kelly@faribaultmn.org (confirm delivery) or hard copy to the office; 530 Wilson Avenue, Faribault, MN 55021. Late applications will not be accepted. Faribault Main Street reserves the right to make changes to the Micro Grant program at any time, without notice.

Applicants are strongly encouraged to utilize the **free** Small Business Development Center (SBDC) counseling available through the Faribault Area Chamber of Commerce and Tourism. This is an opportunity to meet with a business consultant to have your business or pre-venture questions answered and discuss the challenges and opportunities of business ownership.

For more information, please visit: www.faribaultmn.org

Questions? Contact:

Kelly Nygaard

kelly@faribaultmn.org

Faribault Area Chamber of Commerce and Tourism

507-334-4381

