

Thank You For Joining Us

We Will Be Starting Momentarily

Today's Webinar

The need for local businesses to up their technology game

- Now More Than Ever -



Host:

Jason Mann CMO, GetintheLoop



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Presenter:



The Need For Local Businesses To Up Their Technology Game

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.....Now More Than Ever



We'll be taking a closer look at:

- How mobile technology is used today
- How small businesses are adapting to technology
- The impact COVID-19 is having on technology use by consumers & businesses
- How businesses are pivoting and adapting to survive
- **Playi**ng the long-game, what technology is here to stay.



Mobile Usage Trends You Can't Ignore



Traditional Media vs The Modern Alternative





hulu



Local Radio

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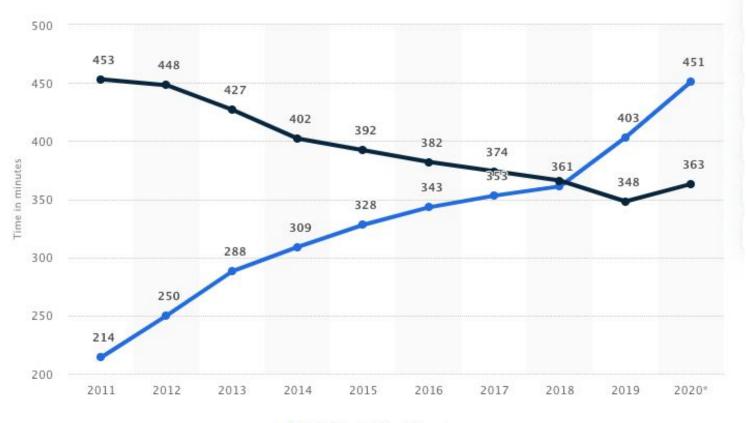
Local Newspaper





12-17: 97.9% | 18-24: 99.7% | 25-34: 98.3% | 35-44: 98.2% | 45-54: 94.8% | 55-64: 85% | 65+: 53.4% Source: statistica, 2019

Time Spent With Traditional Vs Digital Media







Traditional Advertising Doesn't Reach Today's Consumer



Online internet users stream video content

Television consumption has changed dramatically as users continue to fragment and find new sources for content

180M

Paid audio subscribers worldwide

Increasing from 70M in 2018 this rapid trend is dramatically altering available advertising opportunities in this industry **48**%

Daily time spent using the internet on a mobile

Mobile usage continues to surge as businesses scramble to facilitate the desired behaviour

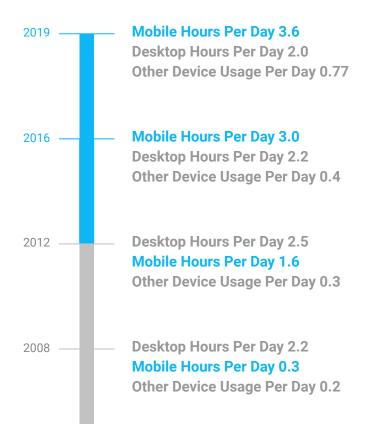
- TV subscriptions are on the decline
- Premium streaming sites surging
- Fragmentation of video content
- Content production and distribution have increased

- New formats, new metrics
- Digital radio has become a premium service High entry
- Users are demanding 'global' access
- Surge in App production and downloads
- Companies switch to 'mobile first' mentality
- Advertising shift in full swing



Time Spent with Digital Devices

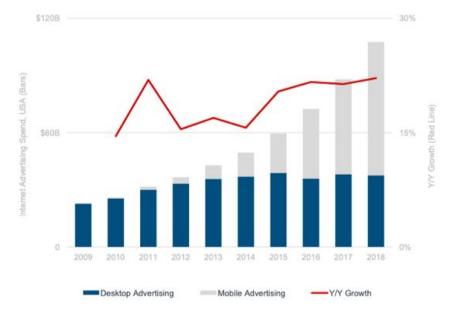
Mobile continues to dominate our attention and presents the largest opportunity for advertising opportunity





Follow The Advertising Dollars

Mobile continues capture new advertising dollars as businesses



align with behaviour.

Within these trends the average customer acquisition cost has continued to climb to exceed break-even

This is not a sustainable and is putting pressure on new alternatives to enter the local market



Small Business + Tech



Local Businesses Are Canada's Economic Engine

99% of all Canadian businesses are SMB's

(less than 500 employees)

Small businesses employ 71% of Canadians 54% of all businesses are less than 5 employees

87% of all new jobs created were by SMB's



Stats: <u>2018 BDC</u>

The SMB Local Marketplace Is Growing & Is Underserved



10K new small businesses are

started every month in Canada

It's A Large Market

There are 1.2 Million SMB's in Canada. 60 million in the English-speaking countries and somewhere between 460 and 600 million globally.

Key Drivers of Change

Changing Demographics: By 2025, 3/4 of small businesses will be run by millennials.: (1K/day turn 65 in Canada)

Technology Adoption By Consumers

Traditional Media Effectiveness



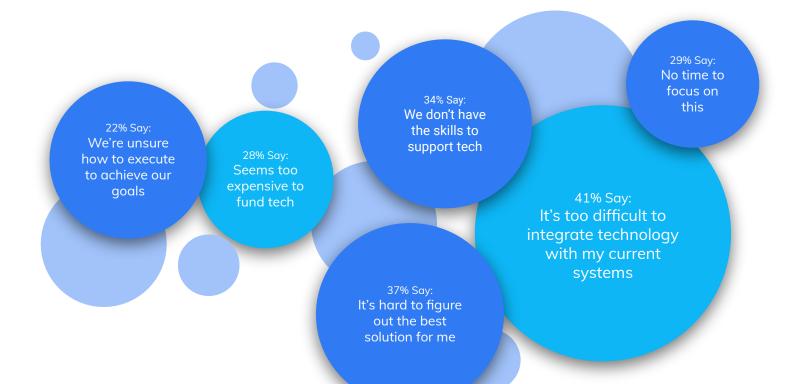
Small Business' Adoption of Basic Technology

- Just 60% of small businesses have a website
- 61% of small businesses invest in social media marketing
- 26% are investing in email marketing
- 25% of small businesses invest in online marketing
- 17% are investing in search engine optimization
- Less than 30% of small businesses use website analytics, call tracking, or coupon codes. 18% of small businesses admit to not tracking anything
- 43% of SMBs says that improving customer experience and retention is their top strategy to improve revenue growth





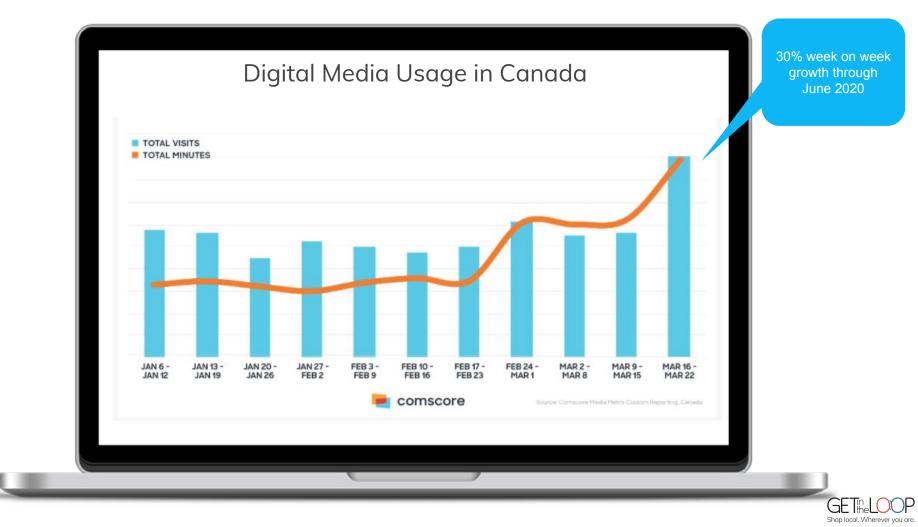
Small Business' Top Challenges





Technology Use During COVID-19 (Consumer + Business)





Mobile Vs Desktop Usage in Canada

	JAN 6-12 VS. MARCH 16-22	FEB 3-9 VS. MARCH 16-22	MAR 2-8 VS. MARCH 16-22	
DESKTOP				
Total Aggregate of Daily UV	-12%	-5%	-6%	
Total Visits	-10%	-2%	-2%	
Total Minutes	-2%	+2%	+4%	
MOBILE				
Total Aggregate of Daily UV	+16%	+15%	+7%	
Total Visits	+17%	+15%	+13%	
Total Minutes	+36%	+34%	+15%	
	i comsco	re sou	Source: Conscore Media Metrix Custom Reports	

Mobile still dominating usage while consumers are at home



Consumers Intent & Behaviour

75% of consumers will avoid shopping centres

53% of consumers will avoid all shops in general

	Currently avoiding	Will avoid
Public transportation	49.3%	73.1%
International travel (e.g., vacations, business trips)	47.4%	68.2%
Shopping centers/malls	47.2%	74.6%
Movie theaters	41.9%	66.6%
Medical centers/hospitals	38.9%	50.6%
Community centers	35.5%	56.9%
Restaurants/bars/coffee shops	35.3%	60.5%
Shops in general	32.7%	52.7%
Sports events	32.0%	58.8%
Other entertainment/leisure venues	21.6%	40.7%
Schools/colleges	21.1%	39.3%
My workplace	11.1%	17.0%
Other	2.4%	1.4%

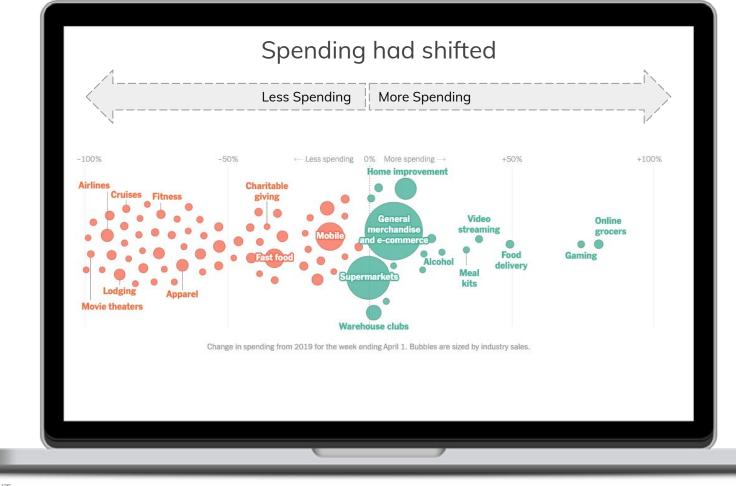
Note: currently avoiding n=532; likely to avoid n=1,121; ages 18+ Source: Coresight Research, "Coronavirus Briefing: Flash Report," Feb 28, 2020

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www.eMarketer.com

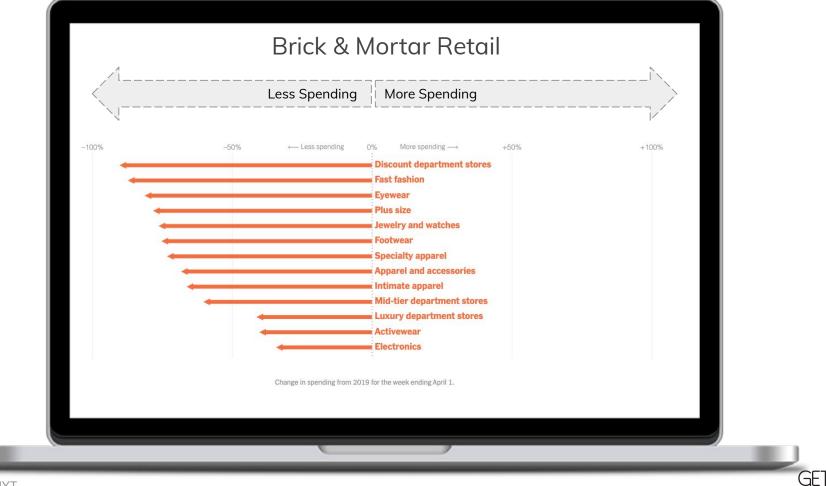
60% of consumers will avoid restaurants



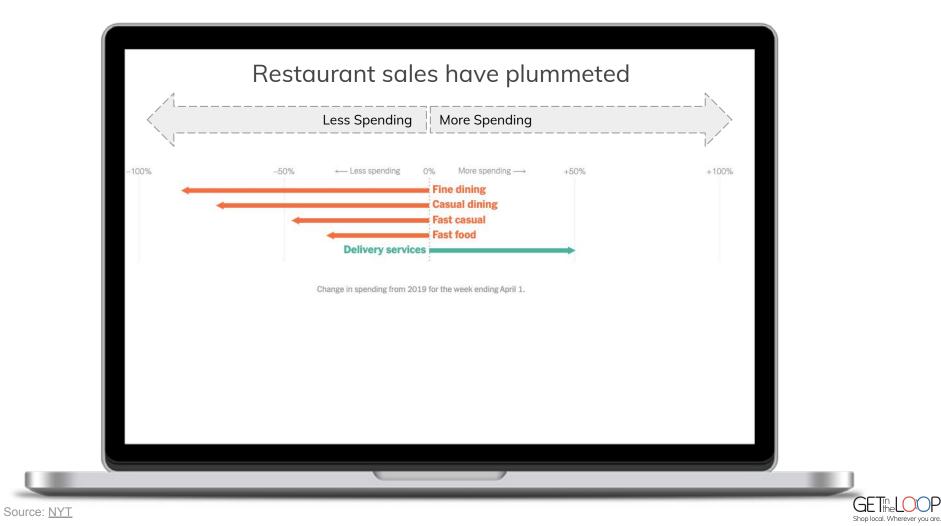




Source: NYT



Shop local. Wherever you are.



Interest Growth in Canada

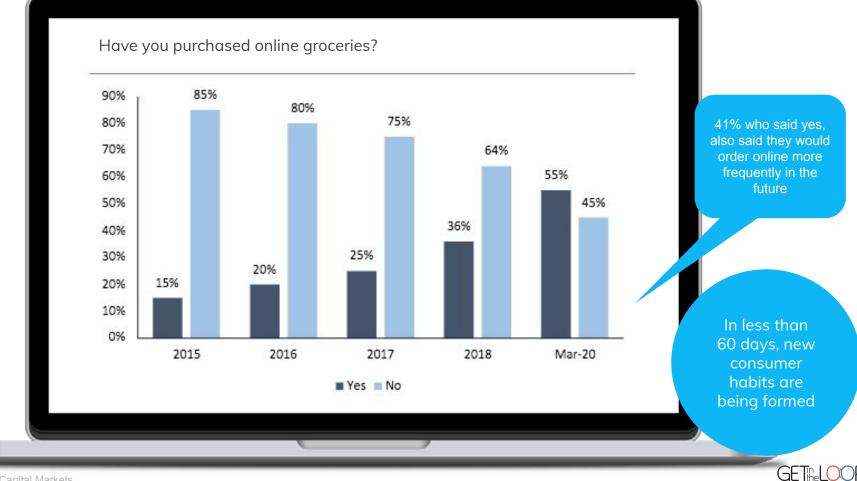
BY CATEGORY

	JAN 6-12 VS. MARCH 16-22	FEB 3-9 VS. MARCH 16-22	MAR 2-8 VS. MARCH 16	-22
BUSINESS/FINANCE NEWS				
Aggregate of Daily UV	+44%	+43%	+31%	
Visits	+44%	+31%	+21%	
Minutes	+31%	+50%	+28%	
Pages	+19%	+57%	+46%	
GENERAL NEWS				
Aggregate of Daily UV	+35%	+43%	+42%	
Visits	+57%	+86%	+77%	
Minutes	+71%	+95%	+94%	
Pages	+56%	+21%	+64%	
LOCAL NEWS				
Aggregate of Daily UV	+48%	+60%	+57%	
Visits	+57%	+86%	+81%	
Minutes	+50%	+69%	+76%	
Pages	+37%	+76%	+83%	
	e comscore		Source: Corracore Media Metrix Custo	n Report

Online local news and information is seeing a resurgence

LOCAL MATTERS





Shop local. Wherever you are.

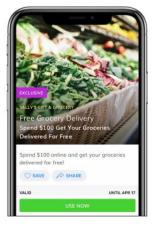
How Small Businesses Are Adapting

- Shifting to delivery or pick-up orders
- Changing operating hours to accommodate their community
- Buy now, use later promotions
- Shifting to online classes and programs
- Reaching their customers through mobile apps and email marketing
- Adding new products that can be sold through ecommerce.
- Promoting physical distancing services





Connecting On The Couch



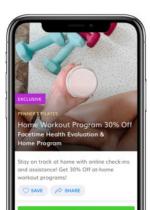














SAVE P SHARE





Ways To Adapt Your Business Quickly

Canadian Tech Companies That Can Help



Provides easy to use ecommerce and payment technology for small & medium businesses

Free 90 Day Program

GET the LOOP



Provides an easy way to promote and measure your offers and business information to nearby consumers on smartphones. Provides an easy way manage your social accounts in one dashboard.

Free 90 Day Program

Free 90 Day Program



Summary:

- Mobile usage has proliferated the mainstream
- New habits are being formed, that require small businesses to adapt for the long-term
- COVID-19 is shining a light on a small businesses need to have better technology to adapt quickly.
- Small businesses are the last to adapt to this trend, and are suffering for it.
- Mobile marketing needs more innovative solutions for local small business owners.



Join GetintheLoop and the Greater Parkland Regional Chamber to support local businesses with modern marketing solutions

Claim Your Free Listing On GetintheLoop Today!

Contact Our Local GetintheLoop Owner

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