

RESOLUTION
Of the Board of Directors of the Norman Chamber of Commerce
In Support of Small Business Relief

WHEREAS, our nation's small businesses are facing an unprecedented economic disruption due to the Coronavirus (COVID-19) outbreak. Congress passed and the President signed into law the CARES Act, which contains billions in relief for American workers and small businesses; and

WHEREAS, Norman businesses have taken significant measures to protect their employees and customers in compliance with federal, state, and city regulations; and

WHEREAS, nationwide, there has been billions of dollars of lost revenue and tens of thousands of lost jobs due to the pandemic. In addition to lost revenue surrounding the global pandemic; federal, state, and city regulations have caused great financial hardships for businesses; and

WHEREAS, federal and state financial relief programs have been a great resource for suffering businesses, but much more is needed and deserved; and

WHEREAS, the city of Norman was allocated \$9.6million in federal CARES Act funding and set aside \$1million to establish a Small Business and Non-Profit Relief Grant program. The program will award grants up to \$10,000 to eligible entities. The grants target for-profit businesses and non-profit organizations with 35 employees or less that are locally owned and managed and located in Norman city limits. Priority ranking given to minority owned businesses, those disproportionately impacted by the Healthier At Home plan, businesses in or adjacent to lower income census tracts, and other priorities established by the city council; and

WHEREAS, the city of Norman has \$2million remaining of federal CARES Act dollars waiting to be used to mitigate the effects of COVID-19, and

THEREFORE, BE IT RESOLVED that the Board of Directors of the Norman Chamber of Commerce strongly encourages the Norman City Council to make available the additional \$2million for small business relief, thus helping Norman small businesses remain operational during the upcoming and unpredictable months ahead, therefore meeting the intent of the CARES Act.

Approved this eleventh day of January two thousand and twenty-one.



Mandy Haws, Chair
Norman Chamber of Commerce

ATTEST: 

Kevin Hopper, Secretary-Treasurer
Norman Chamber of Commerce