

Local Market Update for November 2020

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
FOR MORE INFORMATION, CONTACT A REALTOR®



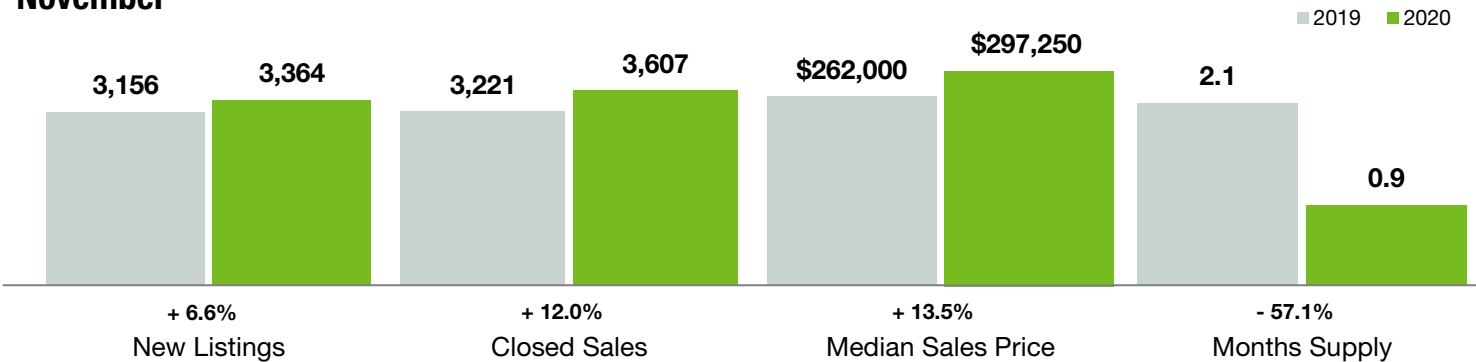
Charlotte MSA

Includes Cabarrus, Gaston, Iredell, Lincoln, Mecklenburg, Rowan and Union Counties in North Carolina and Chester, Lancaster and York Counties in South Carolina

Key Metrics	November			Year to Date		
	2019	2020	Percent Change	Thru 11-2019	Thru 11-2020	Percent Change
New Listings	3,156	3,364	+ 6.6%	50,028	48,255	- 3.5%
Pending Sales	3,032	3,759	+ 24.0%	41,906	45,066	+ 7.5%
Closed Sales	3,221	3,607	+ 12.0%	40,213	41,615	+ 3.5%
Median Sales Price*	\$262,000	\$297,250	+ 13.5%	\$260,000	\$285,500	+ 9.8%
Average Sales Price*	\$310,768	\$353,891	+ 13.9%	\$309,169	\$339,467	+ 9.8%
Percent of Original List Price Received*	96.5%	99.1%	+ 2.7%	97.0%	98.1%	+ 1.1%
List to Close	90	76	- 15.6%	91	87	- 4.4%
Days on Market Until Sale	40	23	- 42.5%	40	34	- 15.0%
Cumulative Days on Market Until Sale	47	27	- 42.6%	48	39	- 18.8%
Average List Price	\$337,470	\$357,803	+ 6.0%	\$339,010	\$362,092	+ 6.8%
Inventory of Homes for Sale	7,702	3,652	- 52.6%	--	--	--
Months Supply of Inventory	2.1	0.9	- 57.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Median Sales Price

Rolling 12-Month Calculation

