

Charlotte Region Rental Report – May 2022

A research tool provided by the Canopy Realtor® Association
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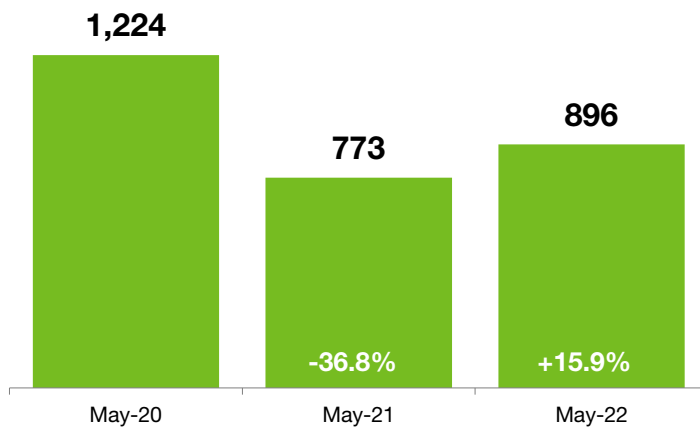


Activity for the Charlotte Region

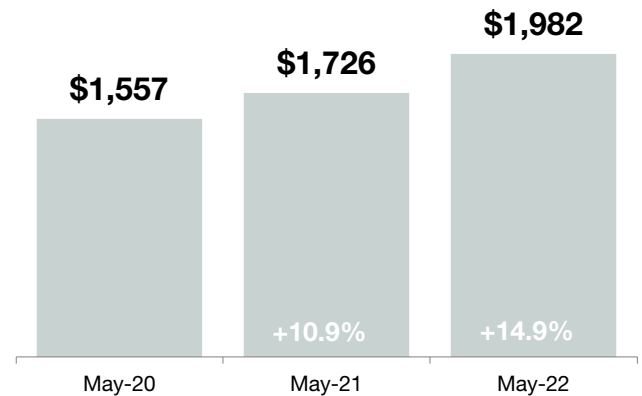
Includes Alexander, Anson, Cabarrus, Catawba, Cleveland, Gaston, Iredell, Lincoln, Mecklenburg, Rowan, Stanly and Union Counties in North Carolina and Chester, Chesterfield, Cleveland, and York Counties in South Carolina

	May			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
Number of Active Rentals	1,035	787	-24.0%	--	--	--
Number of Properties Leased	773	896	+15.9%	4,356	4,380	+0.6%
Average Monthly Lease Price	\$1,726	\$1,982	+14.9%	\$1,671	\$1,878	+12.4%

Number of Properties Leased

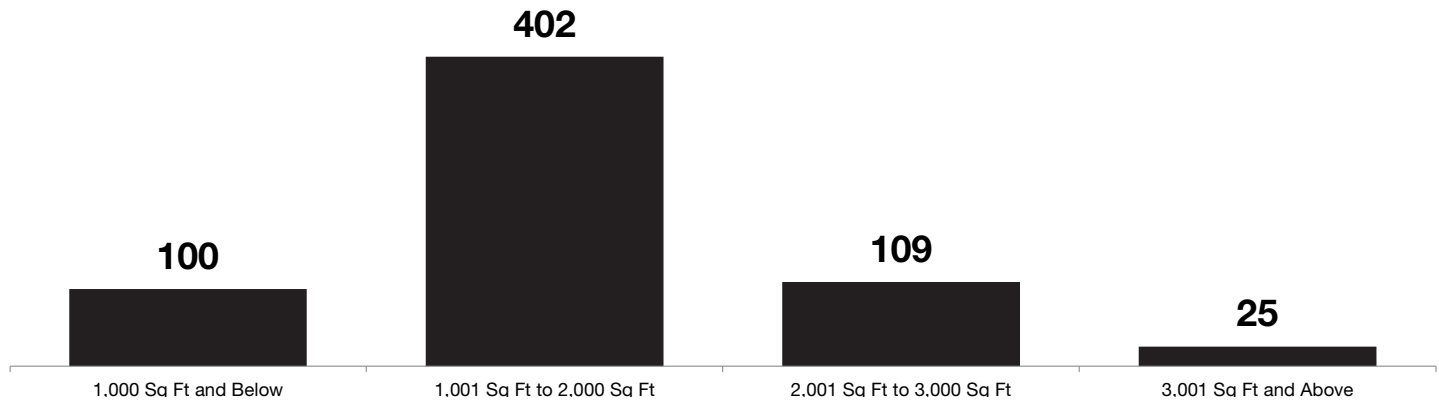


Average Monthly Lease Price



Number of Active Rentals by Total Finished Square Footage

The sum of these segments is not equal to Number of Active Rentals.



This report provides a sample/representation of the rental activity that occurred during the time period shown. It is based on limited historical records, and not all information for each rental is complete. Report provided by the Canopy Realtor® Association. Canopy Realtor® Association does not guarantee nor is it responsible for the accuracy of the data provided in this report. Data maintained by Canopy Realtor® Association may not reflect all real estate activity in these areas.

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Activity by Area

	Active Rentals			Properties Leased			Avg Monthly Lease Price		
	For the Current Time Period			For the 12 Months Ending...			For the 12 Months Ending...		
	May-21	May-22	Percent Change	May-21	May-22	Percent Change	May-21	May-22	Percent Change
The Charlotte Region	1,035	787	-24.0%	10,458	9,562	-8.6%	\$1,646	\$1,829	+11.1%
Charlotte MSA	950	708	-25.5%	9,440	8,539	-9.5%	\$1,675	\$1,864	+11.3%
Alexander County, NC	1	0	-100.0%	7	4	-42.9%	\$1,484	\$1,060	-28.6%
Anson County, NC	1	2	+100.0%	5	5	0.0%	\$1,105	\$850	-23.1%
Cabarrus County, NC	72	74	+2.8%	667	755	+13.2%	\$1,531	\$1,746	+14.0%
Chester County, SC	2	0	-100.0%	5	4	-20.0%	\$1,199	\$960	-19.9%
Chesterfield County, SC	0	0	--	0	0	--	\$0	\$0	--
Cleveland County, SC	0	0	--	0	0	--	\$0	\$0	--
Gaston County, NC	66	64	-3.0%	725	772	+6.5%	\$1,277	\$1,492	+16.8%
Iredell County, NC	41	45	+9.8%	762	714	-6.3%	\$1,527	\$1,705	+11.7%
Lincoln County, NC	18	11	-38.9%	222	192	-13.5%	\$1,331	\$1,640	+23.2%
Mecklenburg County, NC	684	472	-31.0%	6,629	5,694	-14.1%	\$1,732	\$1,923	+11.0%
Montgomery County, NC	0	0	--	0	0	--	\$0	\$0	--
Stanly County, NC	7	5	-28.6%	68	54	-20.6%	\$1,089	\$1,303	+19.7%
Union County, NC	57	44	-22.8%	605	625	+3.3%	\$1,887	\$2,063	+9.3%
Lancaster County, SC	8	1	-87.5%	91	74	-18.7%	\$1,798	\$2,160	+20.1%
York County, SC	29	25	-13.8%	371	264	-28.8%	\$1,680	\$1,936	+15.3%
City of Charlotte, NC	612	425	-30.6%	5,623	4,902	-12.8%	\$1,720	\$1,902	+10.6%
Concord, NC	43	44	+2.3%	403	457	+13.4%	\$1,542	\$1,747	+13.3%
Davidson, NC	11	5	-54.5%	128	88	-31.3%	\$1,903	\$2,149	+12.9%
Denver, NC	8	6	-25.0%	106	93	-12.3%	\$1,611	\$2,030	+26.0%
Gastonia, NC	47	40	-14.9%	343	424	+23.6%	\$1,174	\$1,405	+19.6%
Huntersville, NC	29	20	-31.0%	414	329	-20.5%	\$1,827	\$2,080	+13.8%
Kannapolis, NC	10	20	+100.0%	161	186	+15.5%	\$1,212	\$1,479	+22.0%
Lincolnton, NC	34	30	-11.8%	545	486	-10.8%	\$1,636	\$1,834	+12.1%
Matthews, NC	16	15	-6.3%	214	208	-2.8%	\$1,842	\$2,054	+11.5%
Monroe, NC	12	7	-41.7%	73	73	0.0%	\$1,248	\$1,345	+7.8%
Mooresville, NC	25	22	-12.0%	174	205	+17.8%	\$1,529	\$1,764	+15.3%
Salisbury, NC	6	13	+116.7%	187	172	-8.0%	\$1,238	\$1,399	+13.0%
Statesville, NC	17	7	-58.8%	192	180	-6.3%	\$2,322	\$2,438	+5.0%
Waxhaw, NC	12	9	-25.0%	161	103	-36.0%	\$1,789	\$2,095	+17.1%
Fort Mill, SC	11	7	-36.4%	138	82	-40.6%	\$1,400	\$1,723	+23.0%
Rock Hill, SC	7	3	-57.1%	84	75	-10.7%	\$958	\$1,180	+23.2%
Lake Norman	35	38	+8.6%	468	422	-9.8%	\$1,883	\$2,077	+10.3%
Lake Wylie	8	5	-37.5%	126	99	-21.4%	\$2,189	\$2,453	+12.1%
Uptown Charlotte	57	23	-59.6%	258	193	-25.2%	\$1,833	\$1,971	+7.5%

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