



2019 Year End MLS Statistical Report

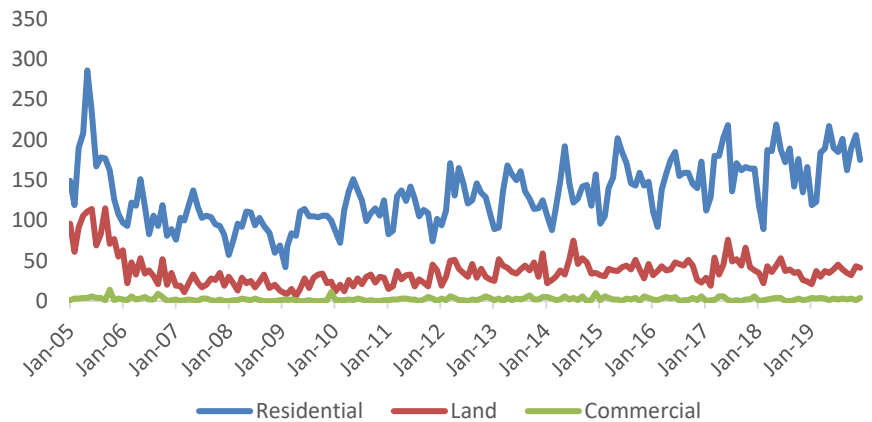
MLS 2019 Year End Report

- Sales - From the graph below you can see that sales have been climbing steadily since 2008. For 2019, sales have increased 8% - Residential sales were up 8%, lot sales were steady and commercial sales were up 57%.
- Under Contract - Under contract declined significantly from November; however, the number of listing placed under contract was up 8% since December 2018.
- Inventory - Overall, in 2019, Inventory declined 5% with residential and commercial inventory down 7% and lots / land inventory up 1%.

Total Property Sales

Sales - All Classes

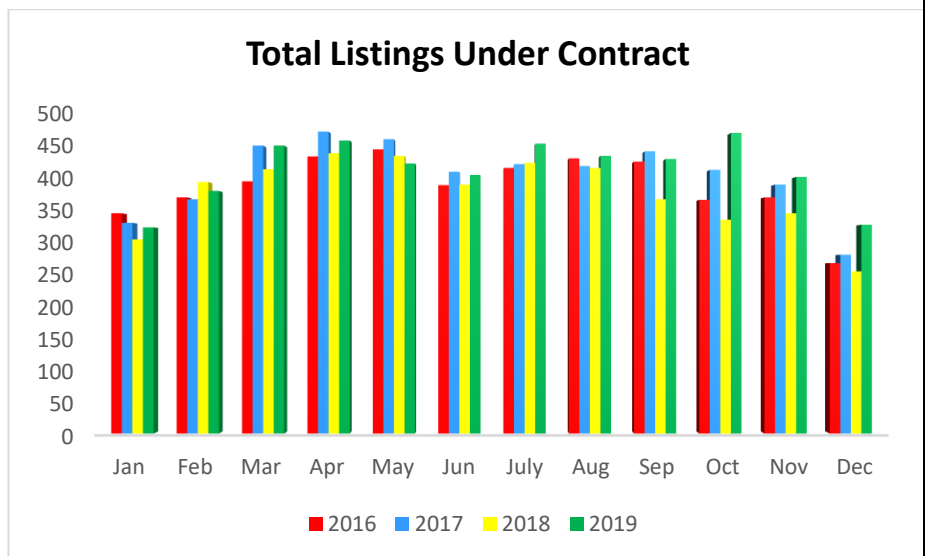
All Classes		
Month / Year	Count	%Chg
Dec'19	2609	8%
Dec'18	2422	3%
Dec'17	2350	12%



Under Contract

Total Under Contract		
Month / Year	Count	%Chg
Dec'19	327	29%
Dec'18	254	-9%
Dec'17	280	5%

Total Listings Under Contract



Data Obtained: January 14, 2020

Note: This report reflects corrections / updates to previous data.

This representation is based in whole or in part on data supplied by, and to the Subscribers of the Outer Banks Association of REALTORS® Multiple Listing Service. Information contained herein is deemed reliable but not guaranteed. Data maintained by the OBAR MLS is for its own use and may not reflect all real estate activity in the market.

Residential

Residential Sales

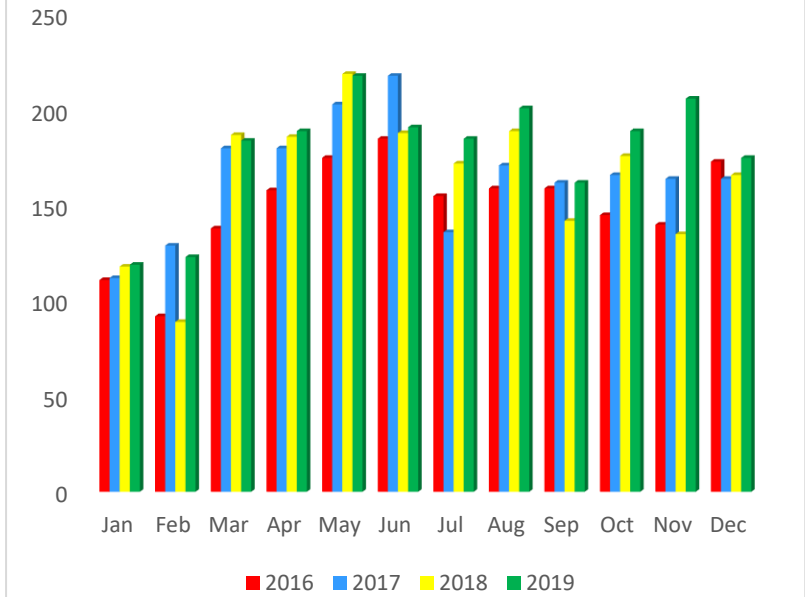
Residential		
Month / Year	Count	%Chg
Dec'19	175	5%
Dec'18	166	1%
Dec'17	164	-5%

Residential Median Sale Price		
Month / Year	Count	%Chg
Dec'19	\$370,000	8%
Dec'18	\$341,500	-1%
Dec'17	\$345,000	5%

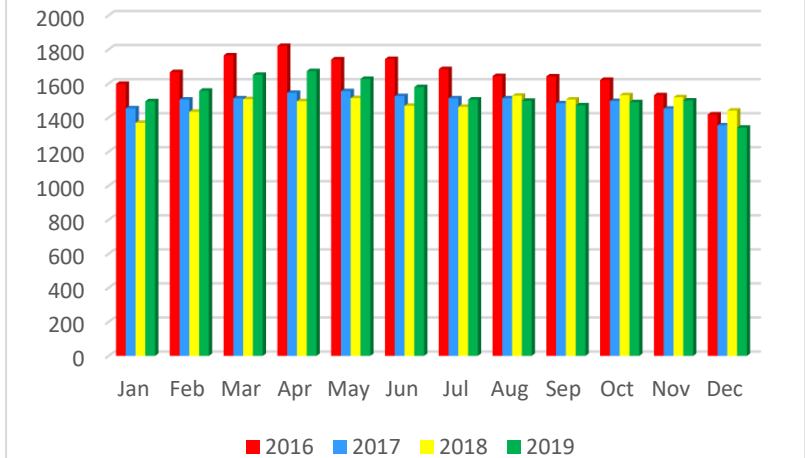
Residential Inventory

Active Residential Inventory		
Month / Year	Count	%Chg
Nov'19	1493	-2%
Nov'18	1519	5%
Nov'17	1452	-5%

Residential Unit Sales



Residential Inventory



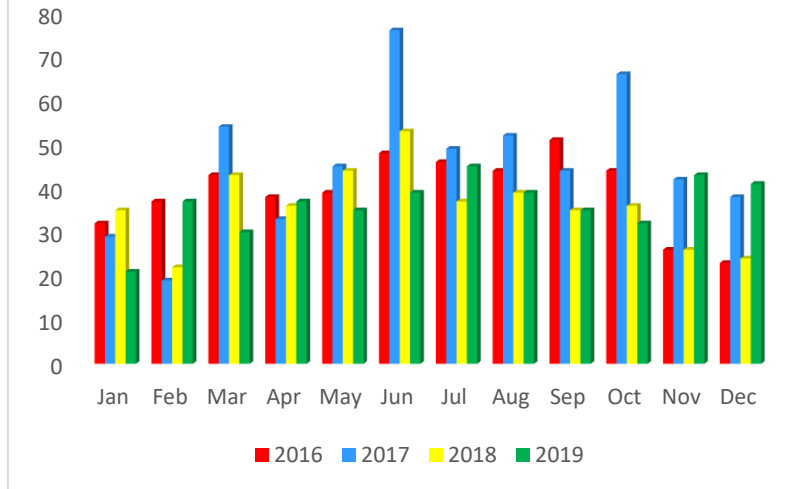
Lots / Land

Lots / Land Sales

Lots / Land Sales		
Month / Year	Count	%Chg
Dec'19	41	71%
Dec'18	24	-37%
Dec'17	38	65%

Lots / Land Median Sale Price		
Month / Year	Count	%Chg
Dec'19	\$78,000	8%
Dec'18	\$72,000	16%
Dec'17	\$61,900	13%

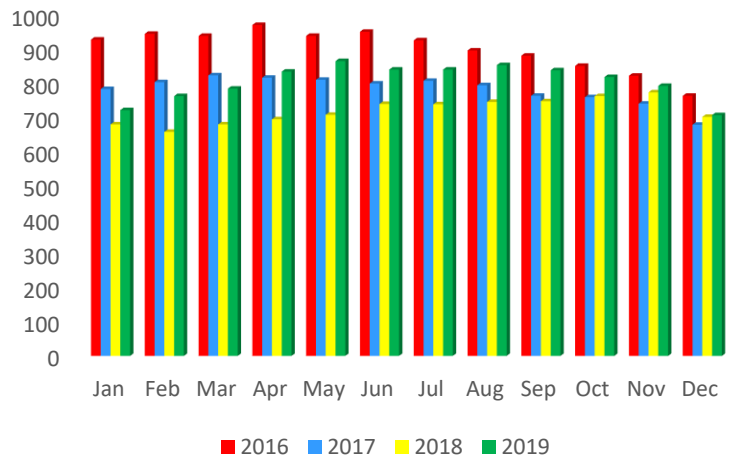
Lot / Land Sales



Lots Land Inventory

Lots / Land Inventory		
Month / Year	Count	%Chg
Dec'19	707	1%
Dec'18	702	3%
Dec'17	679	-11%

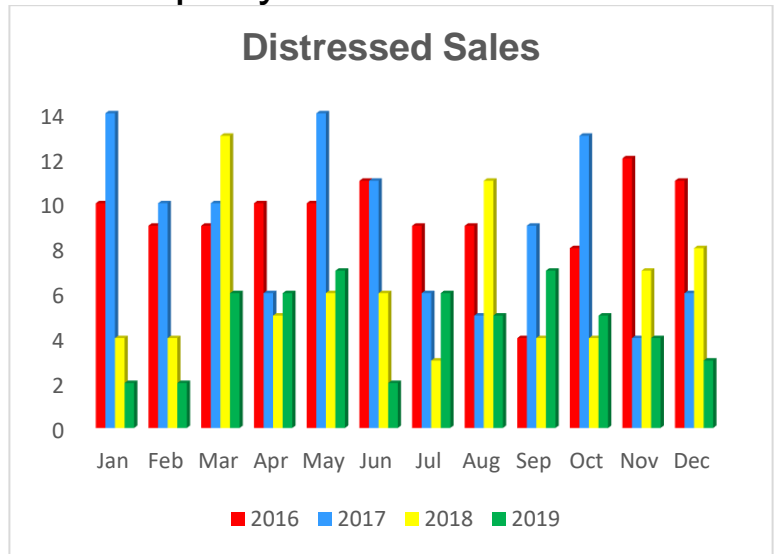
Land Active Inventory



Distressed Property

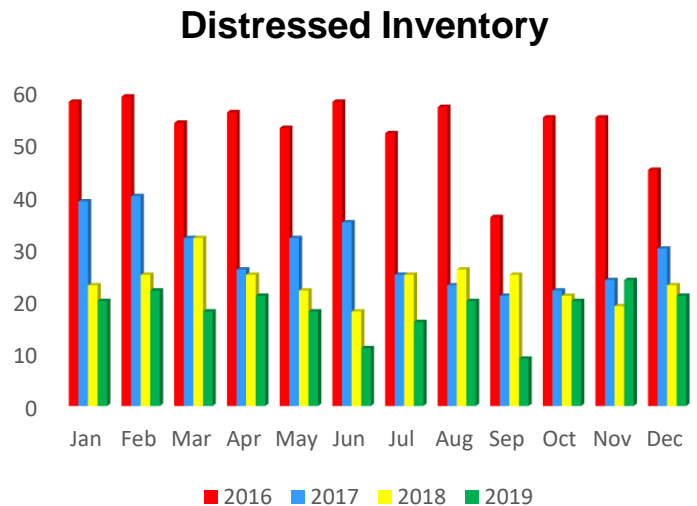
Distressed Sales

Distressed Sales		
Month / Year	Count	%Chg
Dec'19	4	-43%
Dec'18	7	75%
Dec'17	4	-67%

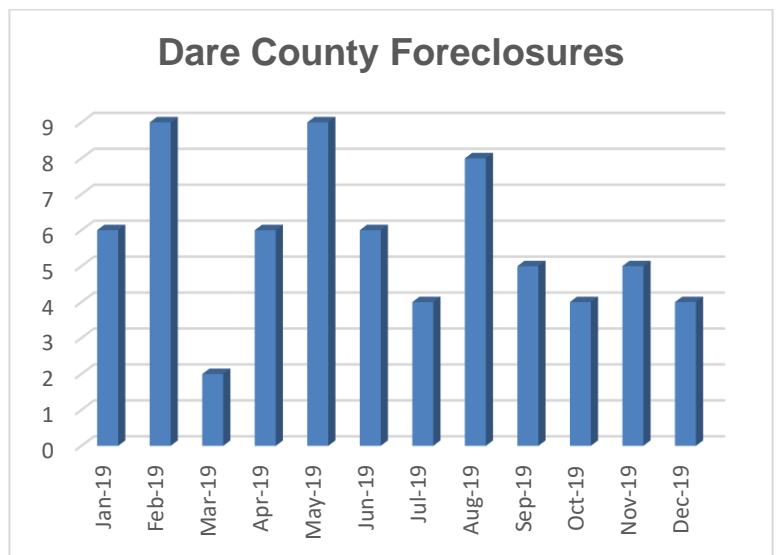


Distressed Inventory

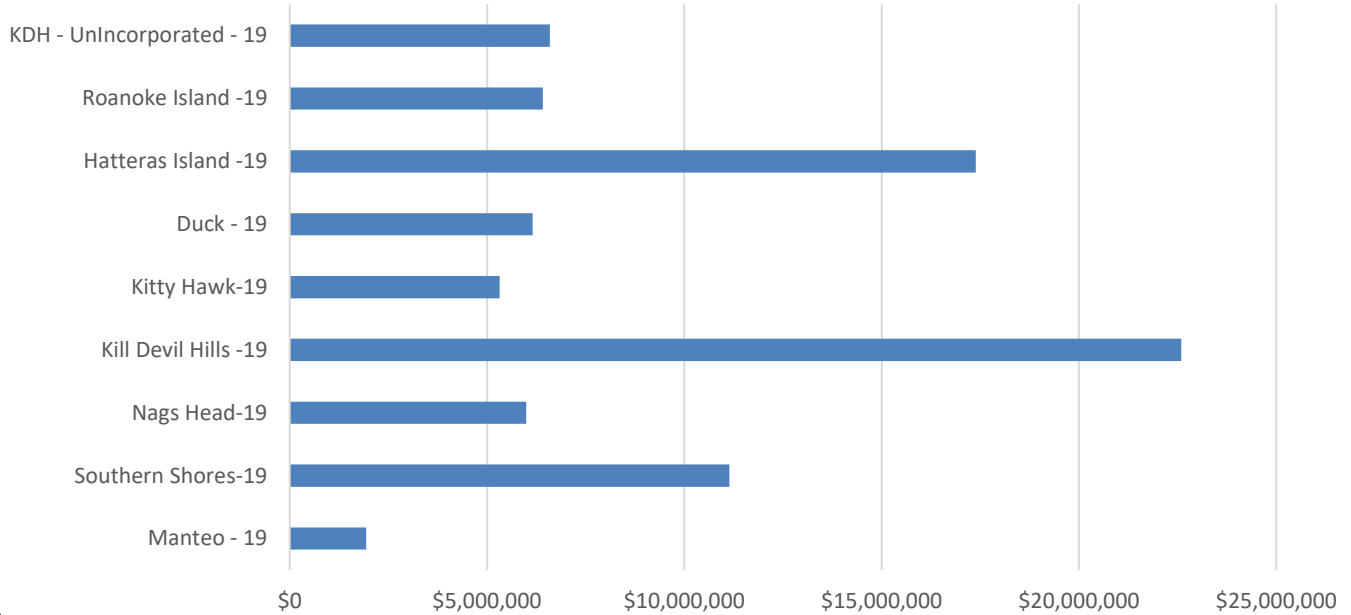
Distressed Inventory		
Month / Year	Count	%Chg
Dec'19	24	26%
Dec'18	19	-21%
Dec'17	24	-56%



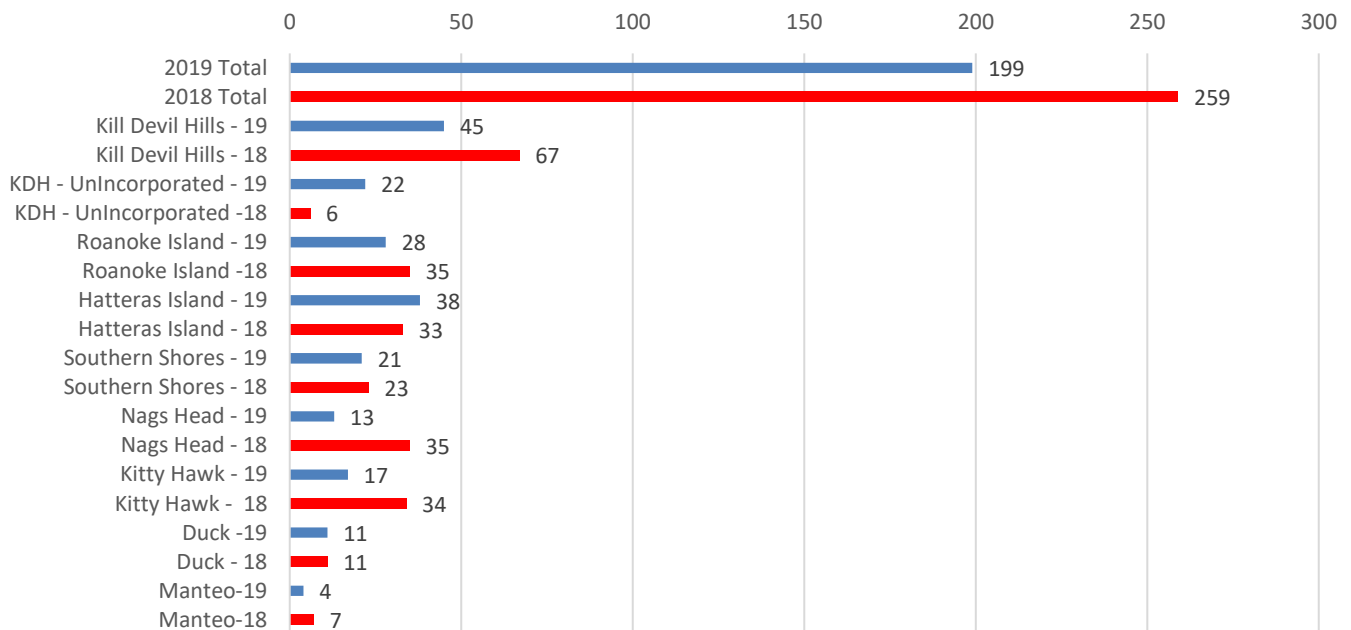
Dare County Foreclosures



November 2019 New Construction Building Permit Value



Year To Date 2019 Number of Building Permits



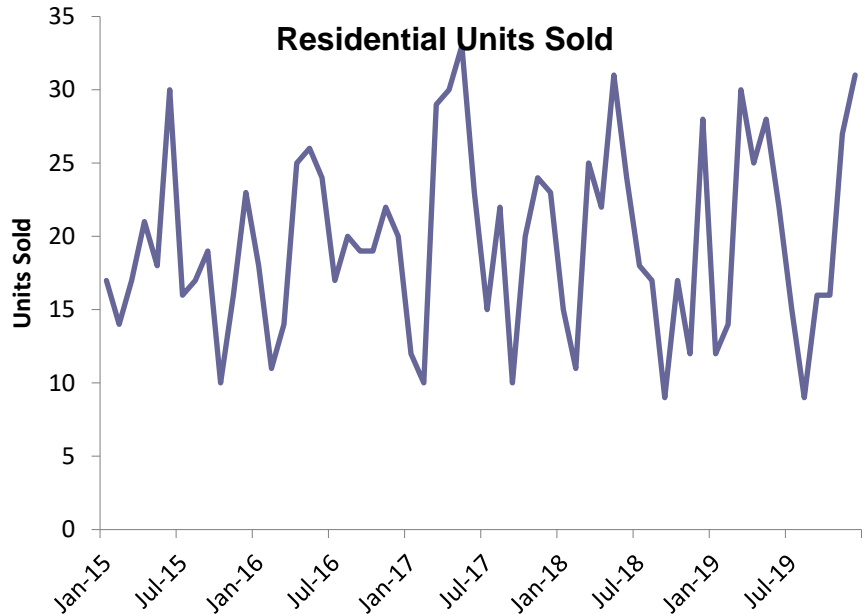
This representation is based in whole or in part on data supplied by, and to the Subscribers of the Outer Banks Association of REALTORS® Multiple Listing Service. Information contained herein is deemed reliable but not guaranteed. Data maintained by the OBAR MLS is for its own use and may not reflect all real estate activity in the market.

Outer Banks Towns / Areas

Corolla

Jan - Dec Sales		
Month / Year	Count	%Chg
2019	245	7%
2018	229	-9%
2017	251	7%

Median Sales Price		
Month / Year	MSP	%Chg
2019	\$490,000	-1%
2018	\$495,500	4%
2017	\$477,500	12%



Duck

Jan - Dec Sales		
Month / Year	Count	%Chg
2019	122	-5%
2018	128	1%
2017	127	19%

Median Sales Price		
Month / Year	MSP	%Chg
2019	\$497,500	16%
2018	\$430,500	-8%
2017	\$466,000	-2%



This representation is based in whole or in part on data supplied by, and to the Subscribers of the Outer Banks Association of REALTORS® Multiple Listing Service. Information contained herein is deemed reliable but not guaranteed. Data maintained by the OBAR MLS is for its own use and may not reflect all real estate activity in the market.

Southern Shores

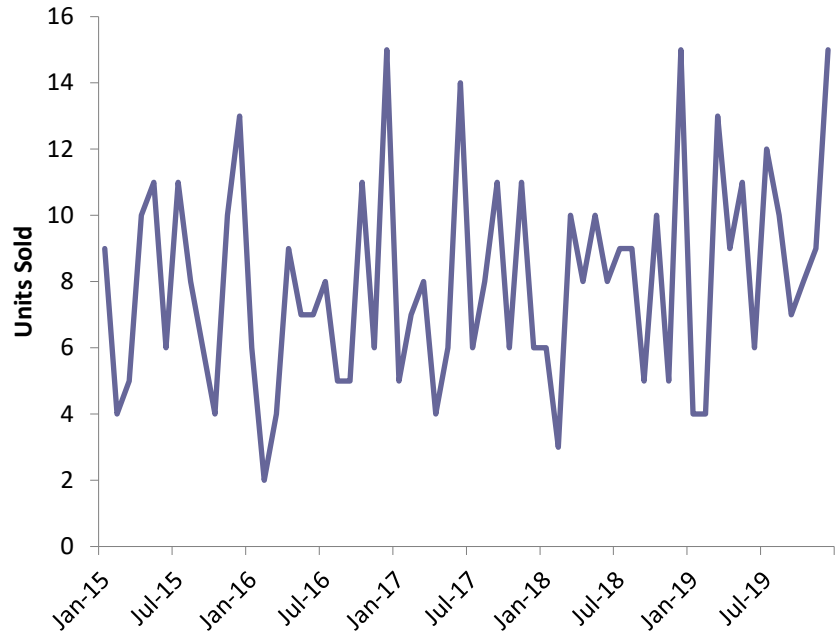
Jan - Dec Sales

Month / Year	Count	%Chg
2019	108	10%
2018	98	7%
2017	92	8%

Median Sales Price

Month / Year	MSP	%Chg
2019	\$472,000	10%
2018	\$430,500	3%
2017	\$420,000	-1%

Residential Units Sold



Kitty Hawk

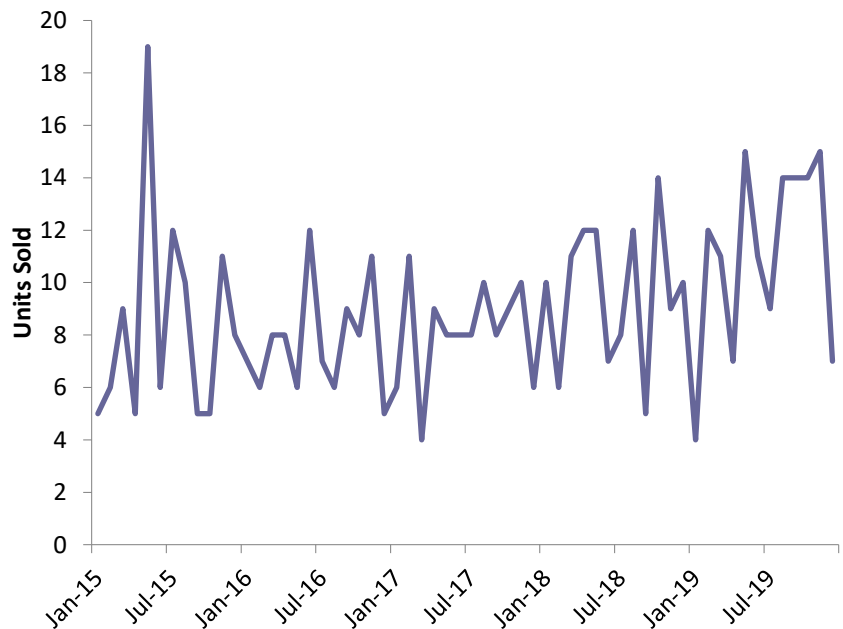
Jan - Dec Sales

Month / Year	Count	%Chg
2019	133	15%
2018	116	20%
2017	97	4%

Median Sales Price

Month / Year	MSP	%Chg
2019	\$375,000	7%
2018	\$352,000	14%
2017	\$310,000	2%

Residential Units Sold



Colington

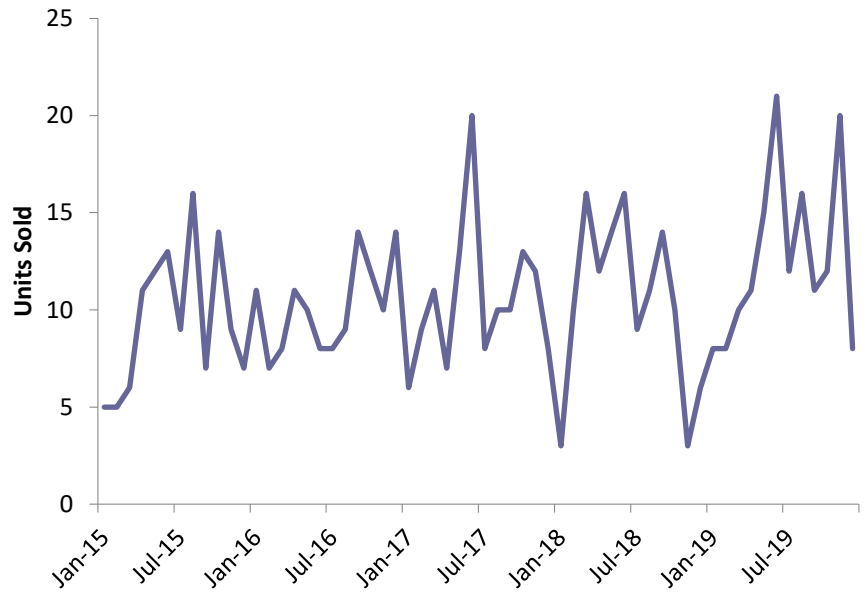
Jan - Dec Sales

Month / Year	Count	%Chg
2019	152	23%
2018	124	-2%
2017	127	4%

Median Sales Price

Month / Year	MSP	%Chg
2019	\$271,375	-1%
2018	\$275,000	8%
2017	\$255,000	9%

Residential Units Sold



Kill Devil Hills

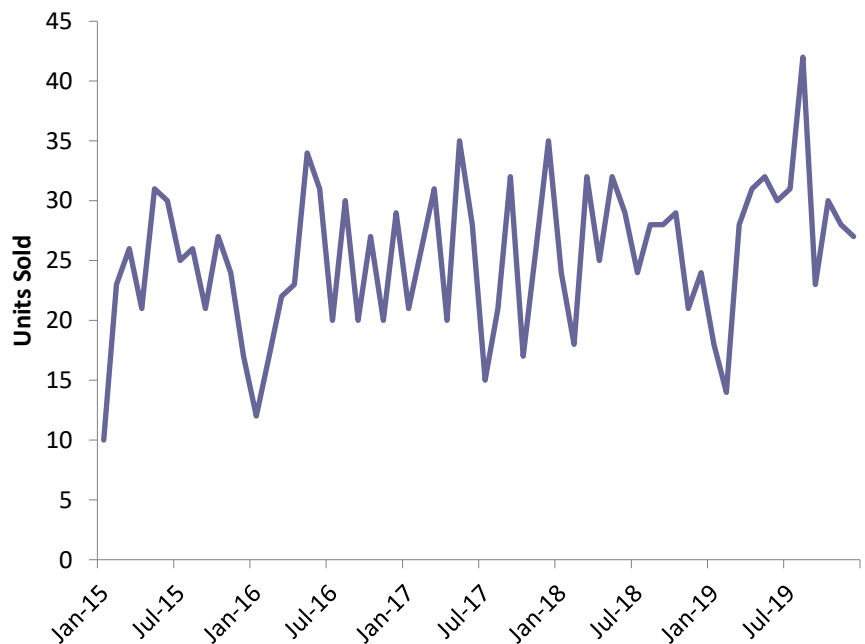
Jan - Dec Sales

Month / Year	Count	%Chg
2019	334	6%
2018	314	2%
2017	307	8%

Median Sales Price

Month / Year	MSP	%Chg
2019	\$285,000	4%
2018	\$275,250	0%
2017	\$275,000	2%

Residential Units Sold

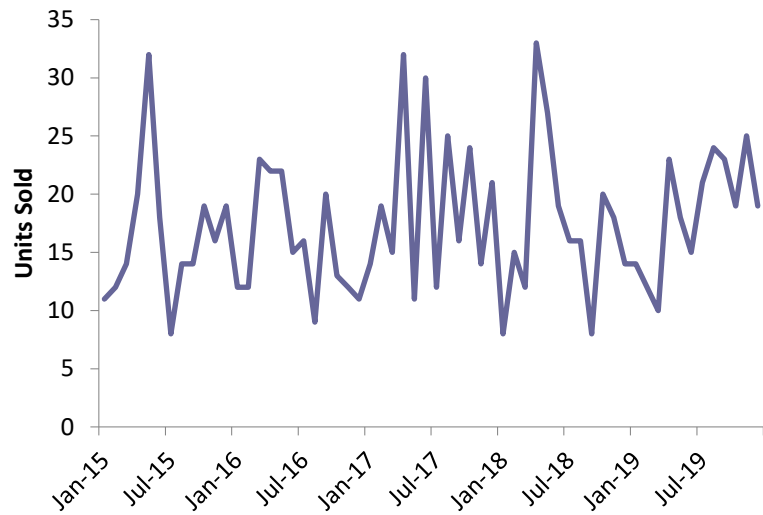


Nags Head

Jan - Dec Sales		
Month / Year	Count	%Chg
2019	223	8%
2018	206	-12%
2017	233	25%

Median Sales Price		
Month / Year	MSP	%Chg
2019	\$399,900	3%
2018	\$388,750	1%
2017	\$384,000	1%

Residential Units Sold

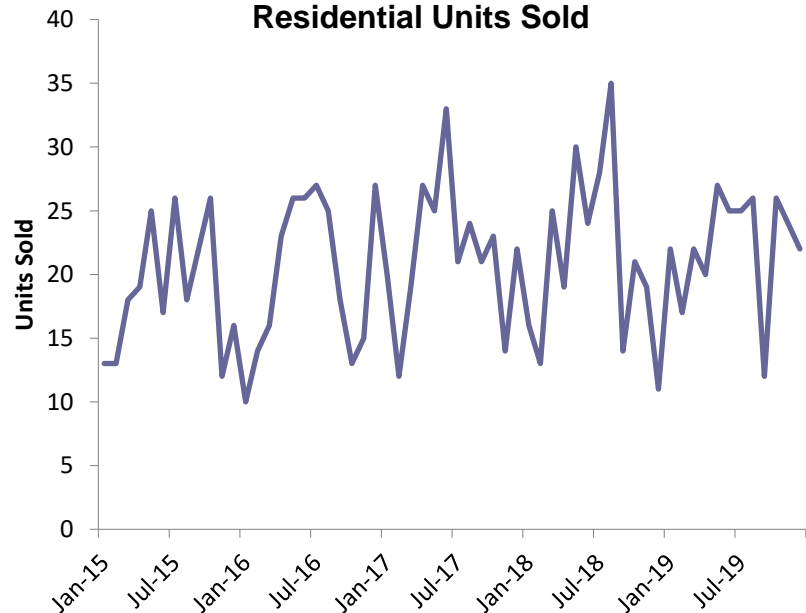


All Hatteras

Jan - Dec Sales		
Month / Year	Count	%Chg
2019	268	5%
2018	255	-2%
2017	261	9%

Median Sales Price		
Month / Year	MSP	%Chg
2019	\$340,000	11%
2018	\$305,000	0%
2017	\$305,000	13%

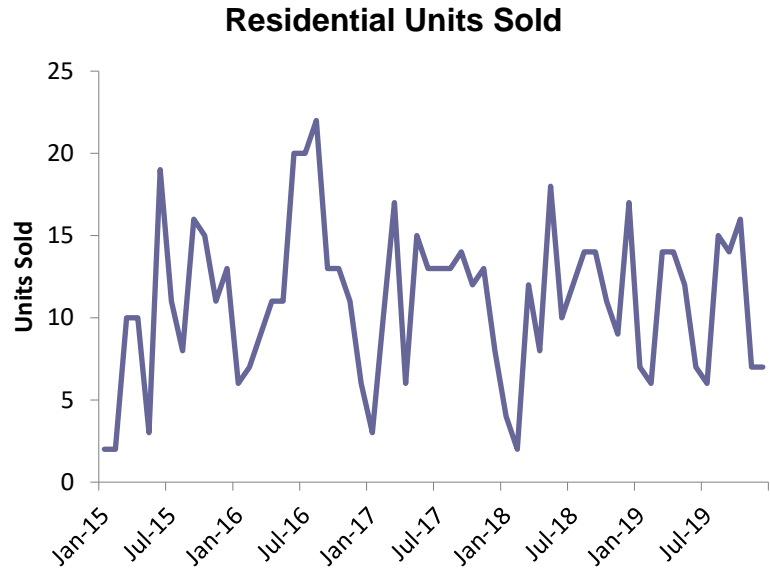
Residential Units Sold



Roanoke Island

Jan - Dec Sales		
Month / Year	Count	%Chg
2019	125	-5%
2018	131	-4%
2017	137	-8%

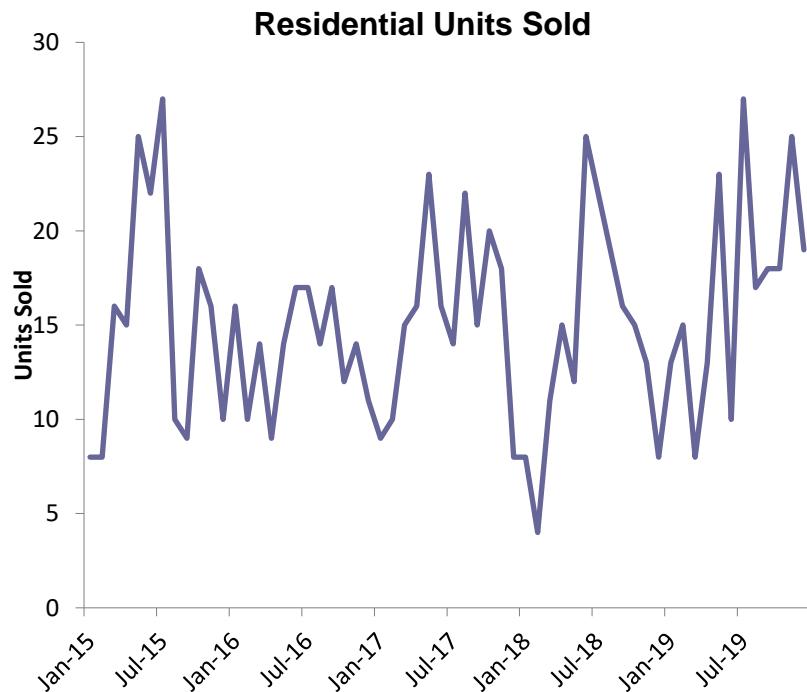
Median Sales Price		
Month / Year	MSP	%Chg
2019	\$315,619	13%
2018	\$279,000	-2%
2017	\$283,350	7%



Currituck Mainland

Jan - Dec Sales		
Month / Year	Count	%Chg
2019	206	23%
2018	168	-10%
2017	186	1%

Median Sales Price		
Month / Year	MSP	%Chg
2019	\$263,250	8%
2018	\$244,450	2%
2017	\$239,950	1%

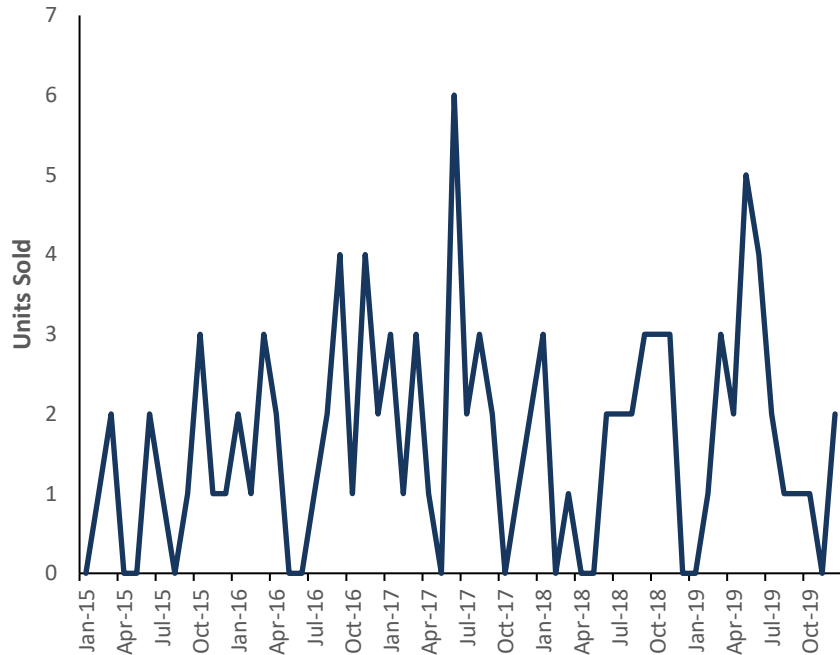


Ocracoke Island

Residential Units Sold

Jan - Dec Sales		
Month / Year	Count	%Chg
2019	22	16%
2018	19	-21%
2017	24	9%

Median Sales Price		
Month / Year	MSP	%Chg
2019	\$352,500	10%
2018	\$320,000	3%
2017	\$310,000	-1%



This representation is based in whole or in part on data supplied by, and to the Subscribers of the Outer Banks Association of REALTORS® Multiple Listing Service. Information contained herein is deemed reliable but not guaranteed. Data maintained by the OBAR MLS is for its own use and may not reflect all real estate activity in the market.