

# **November 2020 MLS up Statistical Report**

Although the market has cooled a little, sales are still up 40% from last year.

- Residential
  - Sales up 41% over last year.
  - Highest number of residential sales for an October since 2005.
- Land
  - Sales are up 40% over last year.
  - o Highest number of residential sales for an October

#### Other surprising statistics:

- Residential Inventory Down 58%
- Under Contract Up 109%

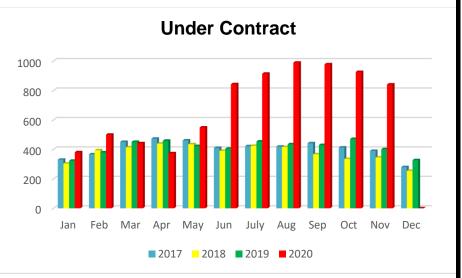
Monthly Sales Comparison			
Month / Year	Count	%Chg	
Nov'20	378	51%	
No'v19	250	54%	
Nov'18	162	-22%	

Yearly Sales Comparison			
Month / Year	Count	%Chg	
Nov'20	2963	39%	
No'v19	2137	4%	
Nov'18	2064	-4%	



#### **Under Contract**

Monthly Under Contract			
Month / Year	Count	%Chg	
Nov'20	841	109%	
No'v19	402	17%	
Nov'18	345	-12%	



Data Obtained: December 7, 2020

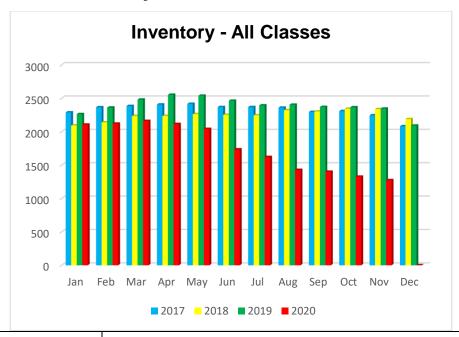
Note: This report reflects corrections / updates to previous data.



# **Inventory**

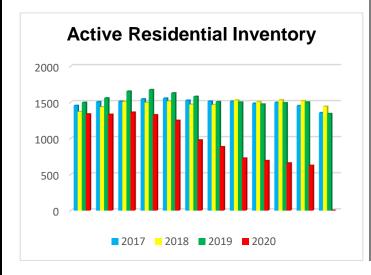
Total Inventory continues to decline.

Total Inventory			
Month / Year	Count	%Chg	
Nov'20	1274	-46%	
No'v19	2346	0%	
Nov'18	2340	4%	



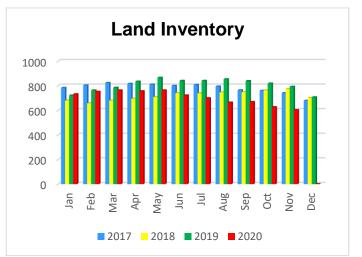
## **Residential Inventory**

Units		
Month / Year	Count	%Chg
Nov'20	623	-58%
No'v19	1500	-1%
Nov'18	1519	5%



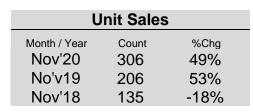
## **Lots / Land Inventory**

Units			
Month / Year	Count	%Chg	
Nov'20	603	-24%	
No'v19	793	2%	
Nov'18	774	4%	

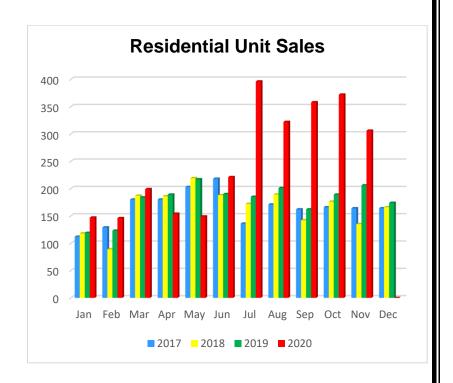




## **Residential Sales**

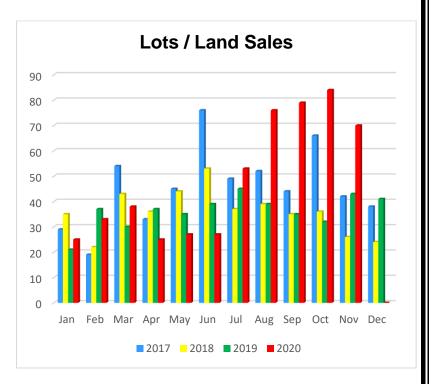


Median Sale Price					
	Month / Year Count %Chg				
	Nov'20	\$477,500	39%		
	No'v19	\$344,000	1%		
	Nov'18	\$339,000	7%		



## **Lots / Land Sales**

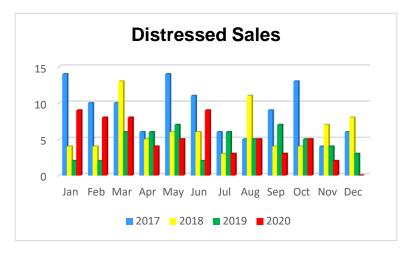
Unit Sales			
Month / Year	Count	%Chg	
Nov'20	70	63%	
No'v19	43	65%	
Nov'18	26	-38%	





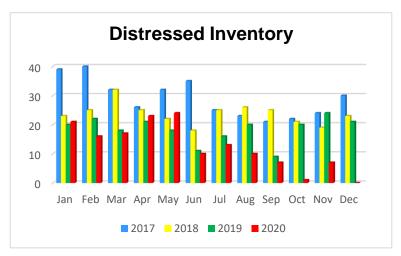
## **Distressed Sales**

Distressed Sales		
Month / Year	Count	%Chg
Nov'20	2	-50%
No'v19	4	-43%
Nov'18	7	75%

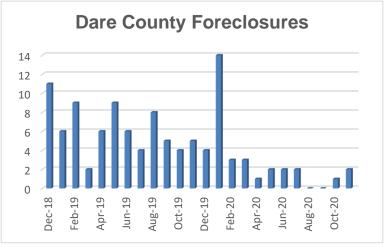


# **Distressed Inventory**

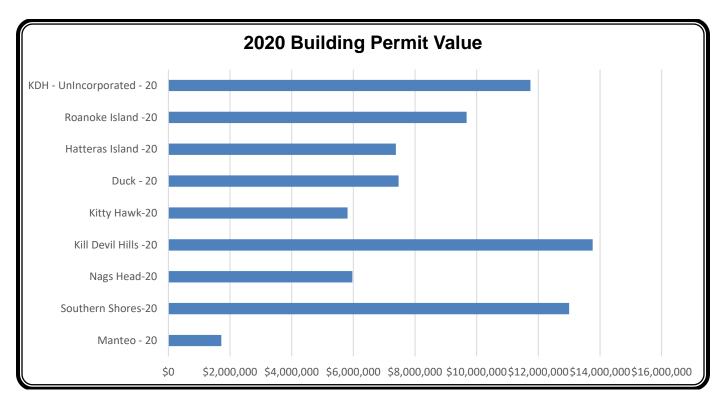
Units			
Month / Year	Count	%Chg	
Nov'20	7	-71%	
No'v19	24	26%	
Nov'18	19	-21%	

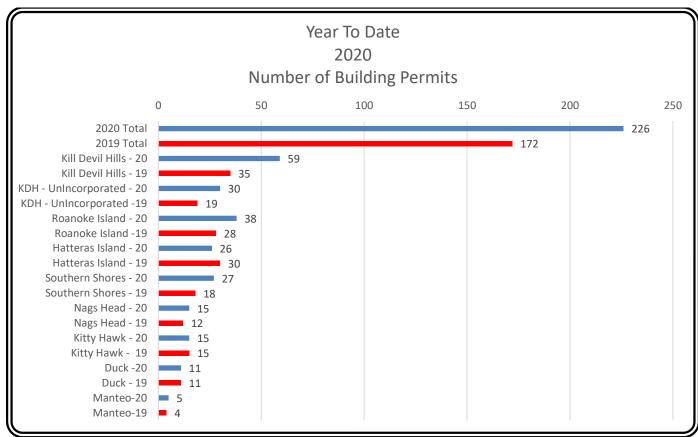


**Dare County Foreclosures** 









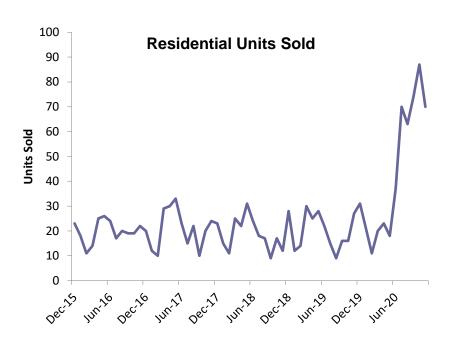


## **Outer Banks Towns / Areas**

#### Corolla

Jan - Nov Sales			
Month / Year	Count	%Chg	
2020	494	131%	
2019	214	6%	
2018	201	-12%	

Median Sales Price				
Month /	MSP	%Chg		
Yea	ar			
2020	\$546,950	12%		
2019	\$490,000	-1%		
2018	\$495.500	4%		

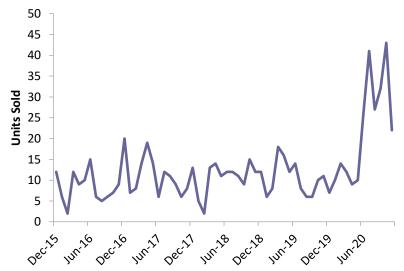


### **Duck**

Jan - Nov Sales		
Month / Year	Count	%Chg
2020	246	114%
2019	115	-1%
2018	116	2%

Median Sales Price		
Month / Year	MSP	%Chg
2020	\$494,500	-1%
2019	\$497,500	16%
2018	\$430,500	-8%

## **Residential Units Sold**

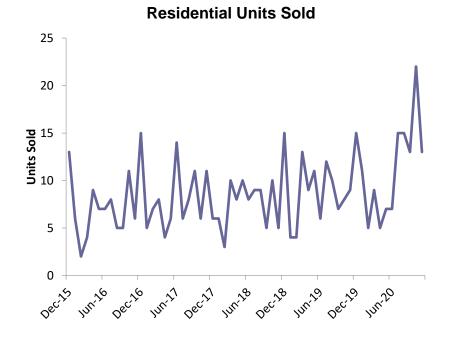




#### **Southern Shores**

Jan - Nov Sales		
Month / Year	Count	%Chg
2020	122	31%
2019	93	12%
2018	83	-3%

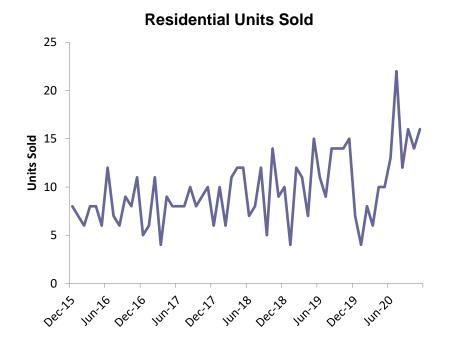
Median Sales Price			
Month / Yea	MSP	%Chg	
2020	\$507,500	8%	
2019	\$472,000	10%	
2018	\$430,500	3%	



## **Kitty Hawk**

Jan - Nov Sales		
Month / Year	Count	%Chg
2020	131	4%
2019	126	19%
2018	106	16%

Median Sales Price			
Month / Year	MSP	%Chg	
2020	\$390,000	4%	
2019	\$375,000	7%	
2018	\$352,000	14%	





## Colington

# Jan - Nov Sales Month / Year Count %Chg 2020 131 -9% 2019 144 22%

118

-1%

2018

Median Sales Price		
Month / Yea	MSP	%Chg
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2020	\$299,900	11%
2019	\$271,375	-1%
2018	\$275,000	8%

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**Residential Units Sold** 

#### **Kill Devil Hills**

Jan - Nov Sales		
Month / Year	Count	%Chg
2020	320	4%
2019	307	6%
2018	290	7%

Median Sales Price		
Month / Year	MSP	%Chg
2020	\$326,000	14%
2019	\$285,000	4%
2018	\$275,250	0%





## **Nags Head**

Jar	Jan - Nov Sales		
Month / Year	Count	%Chg	
2020	266	30%	
2019	204	6%	
2018	192	-9%	

Median Sales Price		
Month / Year	MSP	%Chg
2020	\$470,000	18%
2019	\$399,900	3%
2018	\$388,750	1%

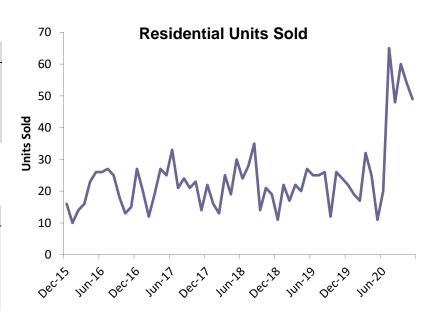
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**Residential Units Sold** 

#### **All Hatteras**

Jan - Nov Sales			
Month / Year	Count	%Chg	
2020	400	63%	
2019	246	1%	
2018	244	2%	

Median Sales Price		
Month / Year	MSP	%Chg
2020	\$365,000	7%
2019	\$340,000	11%
2018	\$305,000	0%

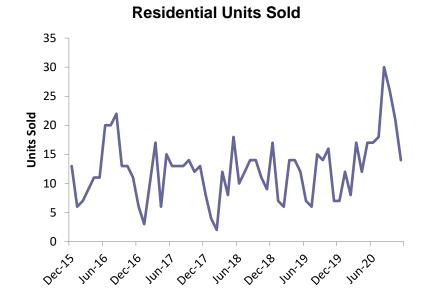




#### Roanoke Island

Jan - Nov Sales		
Month / Year	Count	%Chg
2020	192	63%
2019	118	4%
2018	114	-12%

	Median Sales Price		
ĺ	Month / Year	MSP	%Chg
	2020	\$352,425	12%
	2018	\$315,619	13%
	2018	\$279,000	-2%



#### **Currituck Mainland**

Jan - Nov Sales		
Month / Year	Count	%Chg
2020	211	13%
2019	187	17%
2018	160	-10%

Median Sales Price		
Month / Year	MSP	%Chg
2020	\$273,000	4%
2019	\$263,250	8%
2018	\$244,450	2%





#### Ocracoke Island

#### **Residential Units Sold**

Jan - Nov Sales		
Month / Year	Count	%Chg
2020	18	-10%
2019	20	5%
2018	19	-14%

Median Sales Price		
Month / Year	MSP	%Chg
2020	\$357,500	1%
2019	\$352,500	10%
2018	\$320,000	3%

