

Outer Banks Association of REALTORS®

201 West Eighth Street

Nags Head, NC 27959

(252) 441-4036

www.outerbanksrealtors.com

Policies & Procedure Disclosure

Date of Publication: July 2, 2021

Legal Name of Education Provider: Outer Banks Association of REALTORS®, Inc.

Advertised Name of Education Provider: Outer Banks Association of REALTORS®

NOTE: This may differ from the Legal Name only if the Education Provider has registered an assumed or trade name with the NC Secretary of State.

Name of Education Director: Kyle Tribett

Names of Full-Time Officials and Faculty: Kyle Tribett, Willo Kelly, Daniel Sutherland, Leah Holmes, Karen Pierce, Ginger Stalheber

Education Provider Certification

Outer Banks Association of REALTORS® is certified by the North Carolina Real Estate Commission. The Commission's address is 1313 Navaho Drive, Raleigh, NC 27609. Any complaints concerning the Education Provider or its affiliated instructors should be directed in writing to the Commission. A link to the Complaint Form is provided on the Commission's homepage (www.ncrec.gov).

Per *Commission Rule 58H .0204*, the Education Provider must provide each prospective student with a copy of the Education Provider's Policies & Procedures Disclosure (PPD) prior to payment of any non-refundable tuition or fee. The PPD, which is required by the NC Real Estate Commission, outlines Education Provider policies plus the rights and obligations of the Provider and the student. A signed certification that a student received a copy of the PPD must be retained by the Provider.

NO STUDENT SHALL BE DENIED ADMISSION ON THE BASIS OF AGE, SEX, RACE, COLOR, NATIONAL ORIGIN, FAMILIAL STATUS, HANDICAPPING CONDITION, OR RELIGION.

Course Offerings

Outer Banks Association of REALTORS® conducts:

✓ the annual *Continuing Education* courses needed to maintain a real estate license on active status.

Broker Continuing Education Courses

Purpose of the Continuing Education Program

The primary objective of the mandatory *Continuing Education Program* is to help assure that licensees possess the knowledge, skills, and competency necessary to function in the real estate business in a manner that protects and serves real estate consumers and the public interest.

Per G.S. 93A-38.5, brokers must complete eight (8) credit hours of instruction annually in subjects approved by the Commission in order to retain eligibility to actively engage in real estate brokerage. Per Commission Rule 58A .1702, the eight hours must be comprised of an Update course and four credit hours of elective courses.

Course Descriptions

2021-2022 General Update (GENUP): The 2021-2022 General Update (GENUP) Course is a four (4) hour course that must be completed by all provisional and non-provisional brokers who are not brokers-in-charge and/or do not have BIC-Eligible status and who wish to renew their licenses on active status on July 1, 2022, for the 2022-2023 license year.

2021-2022 Broker-in-Charge Update (BICUP): The 2021-2022 Broker-in-Charge Update (BICUP) Course is a four (4) hour course that must be completed by all brokers-in-charge and brokers who have BIC-Eligible status and who wish to renew their licenses on active status on July 1, 2022, for the 2022-2023 license year.

Elective, “And the Court Said...”: This class is a great risk management learning system for real estate brokers as this course allows brokers to learn from the trials of fellow N.C. brokers. This course incorporates a lot of discussion and thinking, as well as negotiations with fellow classmates to determine what each [of you] think the N.C. court said. Each case in this course is based upon a recent N.C. Court of Appeals decision involving a real estate transaction.

Elective, “Risky Business, Doing It Right”: Who uses computers? Who uses email? Who advertises on online? Who posts on social media? Instagram? Facebook? Who tweets? So, how do we “do it right”? How do we avoid the pitfalls, keep ourselves and our clients safe and avoid the ever-increasing hazards presented to us in a world of everchanging technological advances and new threats every day? While this course is not intended to make you an expert on any of these topics, it will make you aware of threats you face in the course of doing business.

Course Materials

Outer Banks Association of REALTORS® will provide each student with a copy of course materials.

Eligibility Requirements for Course Completion Certificate

Per Commission Rule 58A .1705(a):

In order to receive credit for completing an approved continuing education course, a broker shall:

- (1) attend at least 90 percent of the scheduled instructional hours for the course;
- (2) provide his or her legal name and license number to the education provider;
- (3) present his or her pocket card or photo identification card, if necessary; and
- (4) personally perform all work required to complete the course.

Tuition

There is no price difference in course tuition due to various types of delivery methods. Current rates for Continuing Education courses are \$35.00 for Outer Banks Association of REALTORS® members and \$50.00 for non-members. Students obtain mandatory materials after paying tuition, but prior to the start of the course.

Registration, Enrollment, and Conduct

Registration

To enroll in a course at Outer Banks Association of REALTORS®, prospective students must register online at www.outerbanksrealtors.com. Students will be required to present pocket card to receive course credit if not already on file with Outer Banks Association of REALTORS® (e.g., non-members of Outer Banks Association of REALTORS®).

Tuition and Fees

Outer Banks Association of REALTORS® accepts the following forms of payment: cash, check, or credit.

Tuition must be received at time of registration.

The penalty for a check returned for insufficient funds is \$45.00.

Attendance

- Students in an in-person or synchronous distance learning Continuing Education course must attend a minimum of 90% of all scheduled instructional hours per *Commission Rule 58A .1705(a)*.
- Early departures from Continuing Education courses delivered in-person or via synchronous distance learning are prohibited (with exceptions) by *Commission Rule 58A .1705(b)*.
- Attendance will be closely monitored, including late arrivals and early departures from class sessions and from all scheduled breaks, during in-person and synchronous distance learning courses. All time missed will be recorded for each student.

Course Cancellation or Rescheduling / Refunds

Outer Banks Association of REALTORS® reserves the right to cancel or reschedule a course as needed. Students enrolled in a rescheduled or cancelled course will be given a minimum 24-hour notice of the cancellation or revised course schedule.

If a course is cancelled or rescheduled, students will have the following options: **a.)** transfer registration to another course being offered by Outer Banks Association of REALTORS® (if available), or **b.)** receive a full refund for the paid tuition.

Withdrawals and Transfers / Refunds

A student may withdraw from a course by giving notice to the Education Provider at least 24 hours prior to the start of the course. In such event, the student will have the following options: **a.)** transfer registration to another course being offered by Outer Banks Association of REALTORS® (if available), or **b.)** receive a full refund for the paid tuition.

A student who does not terminate enrollment in a course with notice to the Education Provider at least 24 hours prior to the start of the course and does not attend the course will not be entitled to a refund of any portion of paid tuition.

Student Conduct

While attending a course, students are expected to be attentive and participate when appropriate. Students must not be disruptive to the class and are not permitted to engage in other activities during class. Examples of

unacceptable student conduct include leaving class without permission, sleeping, driving, making or accepting phone calls, working on activities not connected to the course, etc.

Cheating

If a student is discovered to be cheating in any manner during an examination, the student will be immediately dismissed, will not receive course credit, will not be eligible for any retake or makeup policies, and will be reported to the NC Real Estate Commission [per *Commission Rule 58H .0203(h)*].

Course Schedules

Course schedules are published separately from this *Policies & Procedures Disclosure*. Schedules are posted on the Education Provider's website: www.outerbanksrealtors.com.

CERTIFICATION OF TRUTH AND ACCURACY

I certify that the information contained in this Policies & Procedures Disclosure is true and correct and that Outer Banks Association of REALTORS® will abide by the policies herein.

Kyle Tribett

Education Director

CERTIFICATION OF RECEIPT

I certify that I received a copy of Outer Banks Association of REALTORS® Policies & Procedures Disclosure prior to payment of any non-refundable course registration fee or tuition.

[Signature of Prospective Student]

Full Legal Name of Prospective Student