## **Local Market Update for March 2017**

A Research Tool Provided by the Colorado Association of REALTORS®



## **Buena Vista**

	March			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 3-2016	Thru 3-2017	Percent Change from Previous Year
New Listings	28	20	- 28.6%	58	47	- 19.0%
Closed Sales	10	7	- 30.0%	21	19	- 9.5%
Median Sales Price*	\$231,000	\$295,000	+ 27.7%	\$253,000	\$263,000	+ 4.0%
Average Sales Price*	\$277,850	\$315,632	+ 13.6%	\$290,805	\$265,043	- 8.9%
Percent of List Price Received*	92.4%	97.1%	+ 5.1%	93.8%	97.1%	+ 3.5%
Days on Market Until Sale	164	142	- 13.4%	148	76	- 48.6%
Inventory of Homes for Sale	226	53	- 76.5%			
Months Supply of Inventory	13.8	3.3	- 76.1%			

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

March ■2016 ■2017









