## **Local Market Update for December 2020**

A Research Tool Provided by the Colorado Association of REALTORS®





## **Chaffee County**

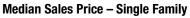
Contact the REALTORS® of Central Colorado for more detailed local statistics or to find a REALTOR® in the area.

| Single Family                   | December  |           |                                      | Year to Date |              |                                      |  |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|--|
| Key Metrics                     | 2019      | 2020      | Percent Change<br>from Previous Year | Thru 12-2019 | Thru 12-2020 | Percent Change<br>from Previous Year |  |
| New Listings                    | 13        | 39        | + 200.0%                             | 534          | 548          | + 2.6%                               |  |
| Sold Listings                   | 36        | 56        | + 55.6%                              | 399          | 501          | + 25.6%                              |  |
| Median Sales Price*             | \$424,000 | \$512,000 | + 20.8%                              | \$425,000    | \$460,000    | + 8.2%                               |  |
| Average Sales Price*            | \$516,801 | \$597,484 | + 15.6%                              | \$462,020    | \$516,929    | + 11.9%                              |  |
| Percent of List Price Received* | 97.6%     | 97.5%     | - 0.1%                               | 97.4%        | 97.5%        | + 0.1%                               |  |
| Days on Market Until Sale       | 64        | 57        | - 10.9%                              | 70           | 74           | + 5.7%                               |  |
| Inventory of Homes for Sale     | 152       | 60        | - 60.5%                              |              |              |                                      |  |
| Months Supply of Inventory      | 4.6       | 1.4       | - 69.6%                              |              |              |                                      |  |

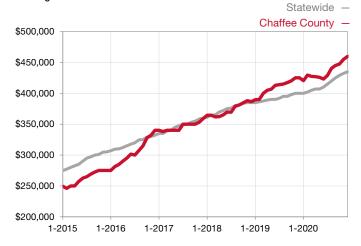
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo                 | December  |           |                                   | Year to Date |              |                                      |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|--------------------------------------|
| Key Metrics                     | 2019      | 2020      | Percent Change from Previous Year | Thru 12-2019 | Thru 12-2020 | Percent Change<br>from Previous Year |
| New Listings                    | 12        | 9         | - 25.0%                           | 117          | 131          | + 12.0%                              |
| Sold Listings                   | 12        | 4         | - 66.7%                           | 102          | 121          | + 18.6%                              |
| Median Sales Price*             | \$307,710 | \$415,000 | + 34.9%                           | \$320,250    | \$328,500    | + 2.6%                               |
| Average Sales Price*            | \$308,584 | \$465,281 | + 50.8%                           | \$342,755    | \$366,579    | + 7.0%                               |
| Percent of List Price Received* | 98.1%     | 99.8%     | + 1.7%                            | 99.5%        | 99.0%        | - 0.5%                               |
| Days on Market Until Sale       | 105       | 71        | - 32.4%                           | 58           | 57           | - 1.7%                               |
| Inventory of Homes for Sale     | 29        | 4         | - 86.2%                           |              |              |                                      |
| Months Supply of Inventory      | 3.4       | 0.4       | - 88.2%                           |              |              |                                      |

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Rolling 12-Month Calculation



## **Median Sales Price - Townhouse-Condo**

Rolling 12-Month Calculation Statewide -Chaffee County \$350,000 \$325,000 \$300,000 \$275,000 \$250,000 \$225,000 \$200,000 \$175,000 1-2015 1-2016 1-2017 1-2018 1-2019 1-2020