

Local Market Update for May 2020

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure Your Agent is a REALTOR®

Not all agents are the same!



Chaffee County

Contact the REALTORS® of Central Colorado for more detailed local statistics or to find a REALTOR® in the area.

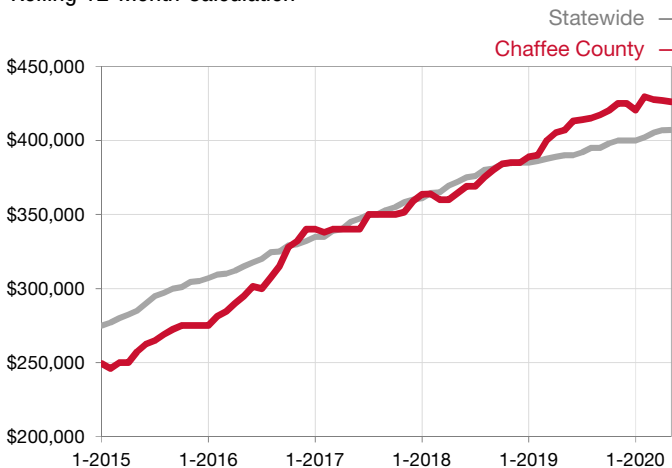
Single Family	May			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 05-2019	Thru 05-2020	Percent Change from Previous Year
Key Metrics						
New Listings	62	55	- 11.3%	231	197	- 14.7%
Sold Listings	29	27	- 6.9%	131	137	+ 4.6%
Median Sales Price*	\$450,000	\$459,000	+ 2.0%	\$415,000	\$418,000	+ 0.7%
Average Sales Price*	\$550,431	\$456,728	- 17.0%	\$447,384	\$433,368	- 3.1%
Percent of List Price Received*	97.7%	97.2%	- 0.5%	96.7%	97.3%	+ 0.6%
Days on Market Until Sale	79	69	- 12.7%	75	90	+ 20.0%
Inventory of Homes for Sale	170	136	- 20.0%	--	--	--
Months Supply of Inventory	5.5	4.0	- 27.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 05-2019	Thru 05-2020	Percent Change from Previous Year
Key Metrics						
New Listings	11	15	+ 36.4%	55	63	+ 14.5%
Sold Listings	11	2	- 81.8%	31	37	+ 19.4%
Median Sales Price*	\$272,860	\$217,788	- 20.2%	\$272,860	\$321,500	+ 17.8%
Average Sales Price*	\$320,260	\$217,788	- 32.0%	\$315,134	\$373,027	+ 18.4%
Percent of List Price Received*	100.5%	100.0%	- 0.5%	99.9%	98.3%	- 1.6%
Days on Market Until Sale	20	0	- 100.0%	44	54	+ 22.7%
Inventory of Homes for Sale	36	29	- 19.4%	--	--	--
Months Supply of Inventory	4.1	3.2	- 22.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

