Local Market Update for March 2020

A Research Tool Provided by the Colorado Association of REALTORS®



Costilla County

Contact the REALTORS® of Central Colorado or the Pagosa Springs Area Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

Single Family		March			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 03-2019	Thru 03-2020	Percent Change from Previous Year	
New Listings	2	6	+ 200.0%	9	13	+ 44.4%	
Sold Listings	2	4	+ 100.0%	11	6	- 45.5%	
Median Sales Price*	\$202,500	\$119,950	- 40.8%	\$89,000	\$122,950	+ 38.1%	
Average Sales Price*	\$202,500	\$177,975	- 12.1%	\$122,614	\$174,150	+ 42.0%	
Percent of List Price Received*	97.3%	93.9%	- 3.5%	94.8%	91.9%	- 3.1%	
Days on Market Until Sale	184	44	- 76.1%	115	61	- 47.0%	
Inventory of Homes for Sale	38	43	+ 13.2%				
Months Supply of Inventory	12.0	13.2	+ 10.0%				

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date			
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 03-2019	Thru 03-2020	Percent Change from Previous Year	
New Listings	0	0		1	0	- 100.0%	
Sold Listings	0	0		1	1	0.0%	
Median Sales Price*	\$0	\$0		\$95,000	\$313,500	+ 230.0%	
Average Sales Price*	\$0	\$0		\$95,000	\$313,500	+ 230.0%	
Percent of List Price Received*	0.0%	0.0%		100.0%	95.0%	- 5.0%	
Days on Market Until Sale	0	0		60	488	+ 713.3%	
Inventory of Homes for Sale	6	0	- 100.0%				
Months Supply of Inventory	4.0	0.0	- 100.0%				

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

