Local Market Update for August 2019





Not all agents are the same!



Custer County

Contact the Royal Gorge Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

Single Family	August			Year to Date			
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 08-2018	Thru 08-2019	Percent Change from Previous Year	
New Listings	24	29	+ 20.8%	180	210	+ 16.7%	
Sold Listings	12	18	+ 50.0%	107	107	0.0%	
Median Sales Price*	\$229,000	\$292,500	+ 27.7%	\$245,000	\$260,000	+ 6.1%	
Average Sales Price*	\$280,333	\$278,111	- 0.8%	\$291,155	\$274,474	- 5.7%	
Percent of List Price Received*	95.5%	91.3%	- 4.4%	94.7%	94.4%	- 0.3%	
Days on Market Until Sale	177	46	- 74.0%	164	145	- 11.6%	
Inventory of Homes for Sale	162	159	- 1.9%				
Months Supply of Inventory	11.0	11.8	+ 7.3%				

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	August			Year to Date			
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 08-2018	Thru 08-2019	Percent Change from Previous Year	
New Listings	0	1		2	2	0.0%	
Sold Listings	1	0	- 100.0%	5	1	- 80.0%	
Median Sales Price*	\$88,000	\$0	- 100.0%	\$88,000	\$225,200	+ 155.9%	
Average Sales Price*	\$88,000	\$0	- 100.0%	\$99,900	\$225,200	+ 125.4%	
Percent of List Price Received*	95.1%	0.0%	- 100.0%	94.9%	85.0%	- 10.4%	
Days on Market Until Sale	4	0	- 100.0%	87	147	+ 69.0%	
Inventory of Homes for Sale	0	1					
Months Supply of Inventory	0.0	1.0					

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