## **Local Market Update for April 2018**





## **Freemont/Custer County**

|                                 | April     |           |                                      | Year to Date |             |                                      |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|-------------|--------------------------------------|
| Key Metrics                     | 2017      | 2018      | Percent Change<br>from Previous Year | Thru 4-2017  | Thru 4-2018 | Percent Change<br>from Previous Year |
| New Listings                    | 25        | 29        | + 16.0%                              | 81           | 95          | + 17.3%                              |
| Closed Sales                    | 19        | 24        | + 26.3%                              | 69           | 68          | - 1.4%                               |
| Median Sales Price*             | \$188,880 | \$286,250 | + 51.6%                              | \$205,000    | \$270,000   | + 31.7%                              |
| Average Sales Price*            | \$224,396 | \$290,906 | + 29.6%                              | \$232,547    | \$294,179   | + 26.5%                              |
| Percent of List Price Received* | 94.8%     | 96.2%     | + 1.5%                               | 94.5%        | 95.9%       | + 1.5%                               |
| Days on Market Until Sale       | 271       | 158       | - 41.7%                              | 240          | 140         | - 41.7%                              |
| Inventory of Homes for Sale     | 195       | 138       | - 29.2%                              |              |             |                                      |
| Months Supply of Inventory      | 9.9       | 7.9       | - 20.2%                              |              |             |                                      |

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**April** ■2017 ■2018



## Historical Median Sales Price Rolling 12-Month Calculation

Entire MLS -

Freemont/Custer County -

