## **Local Market Update for May 2017**



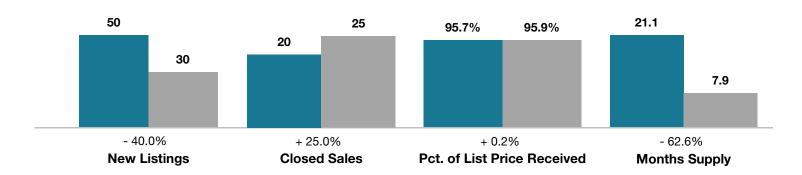


## **Freemont/Custer County**

	May			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 5-2016	Thru 5-2017	Percent Change from Previous Year
New Listings	50	30	- 40.0%	139	111	- 20.1%
Closed Sales	20	25	+ 25.0%	79	94	+ 19.0%
Median Sales Price*	\$181,250	\$267,500	+ 47.6%	\$220,000	\$220,000	0.0%
Average Sales Price*	\$200,190	\$260,810	+ 30.3%	\$226,515	\$240,947	+ 6.4%
Percent of List Price Received*	95.7%	95.9%	+ 0.2%	95.4%	94.9%	- 0.5%
Days on Market Until Sale	241	121	- 49.8%	247	212	- 14.2%
Inventory of Homes for Sale	377	159	- 57.8%			
Months Supply of Inventory	21.1	7.9	- 62.6%			

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

May ■2016 ■2017



## Historical Median Sales Price Rolling 12-Month Calculation

Entire MLS -

Freemont/Custer County -

