Local Market Update for December 2018





Fremont/Custer County

	December			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 12-2017	Thru 12-2018	Percent Change from Previous Year
New Listings	14	8	- 42.9%	271	293	+ 8.1%
Closed Sales	11	11	0.0%	210	189	- 10.0%
Median Sales Price*	\$265,000	\$245,000	- 7.5%	\$232,000	\$270,000	+ 16.4%
Average Sales Price*	\$273,409	\$371,591	+ 35.9%	\$269,018	\$313,341	+ 16.5%
Percent of List Price Received*	93.6%	95.9%	+ 2.5%	94.6%	95.9%	+ 1.4%
Days on Market Until Sale	87	148	+ 70.1%	179	134	- 25.1%
Inventory of Homes for Sale	170	125	- 26.5%			
Months Supply of Inventory	9.7	7.9	- 18.6%			

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.





Historical Median Sales Price Rolling 12-Month Calculation

Entire MLS -

Fremont/Custer County -

