## **Local Market Update for March 2017**



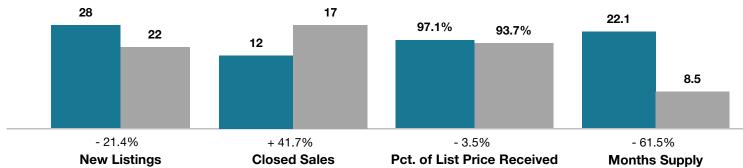


## **Fremont/Custer County**

	March			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 3-2016	Thru 3-2017	Percent Change from Previous Year
New Listings	28	22	- 21.4%	60	55	- 8.3%
Closed Sales	12	17	+ 41.7%	34	49	+ 44.1%
Median Sales Price*	\$234,865	\$173,800	- 26.0%	\$223,500	\$205,000	- 8.3%
Average Sales Price*	\$228,388	\$166,307	- 27.2%	\$212,872	\$230,739	+ 8.4%
Percent of List Price Received*	97.1%	93.7%	- 3.5%	95.3%	94.4%	- 0.9%
Days on Market Until Sale	202	210	+ 4.0%	230	218	- 5.2%
Inventory of Homes for Sale	358	171	- 52.2%			
Months Supply of Inventory	22.1	8.5	- 61.5%			

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

March ■2016 ■2017



## Historical Median Sales Price Rolling 12-Month Calculation

Entire MLS -

Fremont/Custer County -

