Local Market Update for December 2017

A Research Tool Provided by the Colorado Association of REALTORS®



Lake County

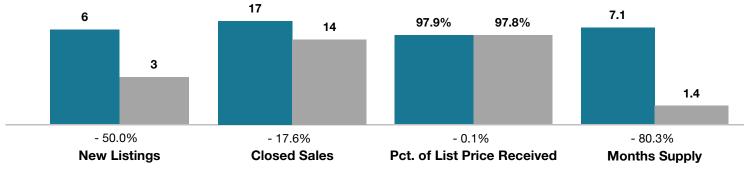
	December			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 12-2016	Thru 12-2017	Percent Change from Previous Year
New Listings	6	3	- 50.0%	352	187	- 46.9%
Closed Sales	17	14	- 17.6%	299	165	- 44.8%
Median Sales Price*	\$207,000	\$245,750	+ 18.7%	\$195,000	\$247,000	+ 26.7%
Average Sales Price*	\$225,297	\$223,086	- 1.0%	\$223,543	\$256,099	+ 14.6%
Percent of List Price Received*	97.9%	97.8%	- 0.1%	97.5%	96.8%	- 0.7%
Days on Market Until Sale	48	50	+ 4.2%	72	48	- 33.3%
Inventory of Homes for Sale	177	19	- 89.3%			
Months Supply of Inventory	7.1	1.4	- 80.3%			

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

December



■2016 ■2017



Historical Median Sales Price Rolling 12-Month Calculation

Entire MLS –



