## **Local Market Update for November 2017**

A Research Tool Provided by the Colorado Association of REALTORS®



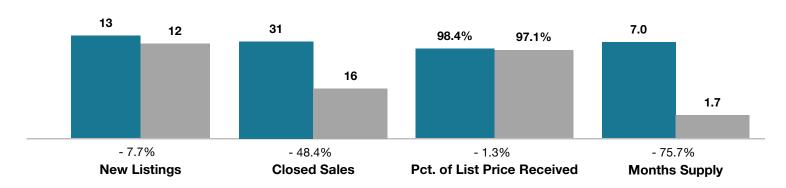
## **Lake County**

	November			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 11-2016	Thru 11-2017	Percent Change from Previous Year
New Listings	13	12	- 7.7%	346	184	- 46.8%
Closed Sales	31	16	- 48.4%	282	151	- 46.5%
Median Sales Price*	\$245,000	\$246,200	+ 0.5%	\$195,000	\$247,000	+ 26.7%
Average Sales Price*	\$228,619	\$287,891	+ 25.9%	\$223,437	\$259,159	+ 16.0%
Percent of List Price Received*	98.4%	97.1%	- 1.3%	97.5%	96.7%	- 0.8%
Days on Market Until Sale	56	49	- 12.5%	73	48	- 34.2%
Inventory of Homes for Sale	183	24	- 86.9%			
Months Supply of Inventory	7.0	1.7	- 75.7%			

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

November 

2016 2017



## Historical Median Sales Price Rolling 12-Month Calculation

Entire MLS -

Lake County -

